



STAR-ORION SOUTH DIAMOND PROJECT
ENVIRONMENTAL IMPACT ASSESSMENT

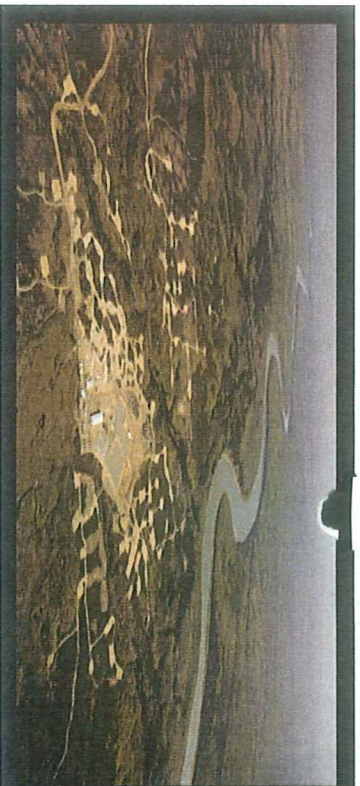
APPENDIX 4-D



STAR-ORION SOUTH DIAMOND PROJECT
ENVIRONMENTAL IMPACT ASSESSMENT

APPENDIX 4-D.1

Shore Gold Media and Information Releases



Shore Gold Inc.

Exploring Saskatchewan's
Diamond Resources

THE STAR EXPLORER

Introduction

Welcome to the first edition of the Shore Gold newsletter! It is our aim to inform all interested parties of the progress being made in the Fort à la Corne diamond district. Shore Gold looks forward to the continued support from all communities surrounding the largest diamond exploration project in Saskatchewan history.

Issue 1 Volume 1

2008 Star Project Forecast

- * Resource Estimate to be announced 1st quarter
- * Reserve Definition to be announced 2nd quarter
- * Bankable Feasibility Study completed 4th quarter
- * Annual Report to be released 2nd quarter
- * Annual General Meeting May 28, Sheraton Cavalier, Saskatoon

March 15, 2008



Origin of Kimberlite in Saskatchewan

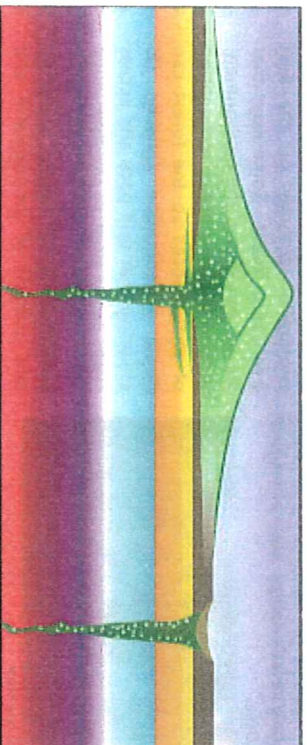
Kimberlite ore bodies are created by volcanic eruption. Approximately one hundred million years ago active volcanoes dotted the landscape of central Saskatchewan. A series of eruptions brought to the surface enormous volumes of lava from the mantle 200 kilometers within the earth. As the lava was rapidly forced to the surface, it brought with it a variety of materials, including diamonds. Diamonds are one of the oldest known substances on earth, dating back some 3.5 billion years.



Star Diamond Project rough stones

Geological conditions in Saskatchewan at the time of the volcanic eruptions (late Cretaceous, approximately 100 million years ago) were perfect for the preservation of the kimberlite lava flows. An inland sea that covered most of central Canada acted as a protective blanket as it laid down layer after layer of sediment, preserving and concealing massive amounts of kimberlite that had erupted from several volcanoes.

Typically, over millions of years, kimberlites are subject to weathering and erosion at surface leaving only the carrot-shaped vent below. Saskatchewan's kimberlites are mostly intact under layers of sand and mudstone which is the reason



Preserved diamond bearing kimberlite (left)

Eroded kimberlite pipe (right)

why the Fort à la Corne diamond district contains the largest volumes of kimberlite discovered on earth.

Saskatchewan's Diamond Deposit Characteristics

When determining an economic diamond deposit, three fundamental characteristics must be considered: (1) total tonnage of kimberlite; (2) number of carats per hundred tonne (grade); and (3) price per carat.

The Fort à la Corne kimberlites contain the highest tonnage of any known kimberlite bodies. The grade of these kimberlites is relatively low,



Cut and polished stones from Star

yet because of the enormous tonnage the number of carats within is high. Add to this equation the excellent

quality of the diamonds (\$170/carat) combined with the low cost of mining in Saskatchewan and the Fort à la Corne diamond district offers a potentially viable mining venture.

Project Updates

Exploration Methods

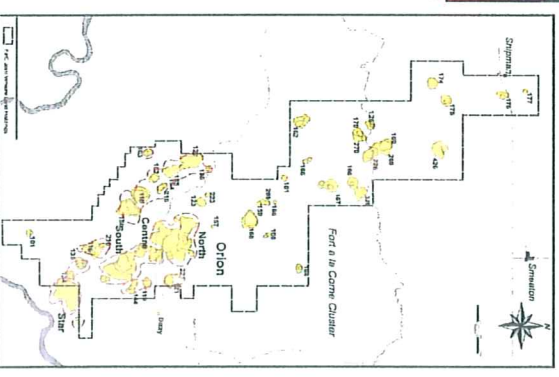
The Shore Gold exploration and development team, headed by Sr. Vice-President of Exploration and Development, George Read, and Vice-President of Exploration, Pieter



Bauer 1.2 metre large diameter drill

Du Plessis, continues to work on the largest diamond exploration and development project in North America. Methods employed on the 100% Shore Gold owned Star Diamond Project will be used on the Joint Venture deposits, 60% Shore

Gold Inc./40% Newmont Mining Corp Canada. A combination of pattern core drilling, large diameter drilling and underground bulk sampling on the Orion South section of the Joint Venture property will be the main focus of 2008.



Fort à la Corne diamond district

To achieve a 65,000 tonne bulk sample and accurately determine diamond grades on Orion South, a shaft has been constructed and drifting tunnels have been mapped at a depth of 180 metres.

The data gathered from the bulk sample will contribute to the assessment in an effort to determine a Resource Estimate for Orion South by the end of 2009.

Community Relations Diamond Development Advisory Committee

Shore Gold works very hard to keep in

touch with local communities about various activities related to its projects. The Company developed a list of stakeholders and invited representatives to a meeting in Melfort on January 30, 2007. It was here the Diamond Development Advisory Committee (DDAC) was formed.



Julia Ewing, Director, Community Relations in consultation with Eric Cline, VP, Corporate Affairs

The mandate of the DDAC is to be an effective and trusted liaison between the Company and communities potentially impacted by Shore's current and future activities. Seven meetings were held throughout 2007 at different communities in the district in addition to one meeting at the Star Diamond Project site. At the January 2008 meeting in Meath Park, the executive was reinstated for another year and a vote taken to continue the mandate of the DDAC.

The DDAC has representation from all the local communities (urban and municipal representatives) including elected Metis Nation representatives (Metis Nation Eastern Region II and Metis Nation Western Region II). Neighbouring First Nations are welcome and a member from the Fort à la Corne Development Corporation (FCDC), the economic development arm of the James Smith Cree Nation, attends these meetings. The FCDC also serves as the Diamond Liaison Office for First Nations and in that capacity provides representation to the DDAC.

Employment and Business Development

Shore is committed to local hiring and contracting providing this can be done on competitive terms. Employees will be hired and services procured outside the community when local opportunities are not reasonably available, or when needs cannot be met through local sources.

First Nations and Metis Communities

The James Smith First Nation is directly south of Shore's operations

and the Muskoday First Nation is the next closest. We seek regular contact with First Nations. Throughout 2007, Shore's community relations liaison consultant and the Director, Corporate Affairs had regular contact with band members and band employees of the James Smith and Muskoday First Nations as well as Shore employees and potential service providers who are members of those First Nations. We have met regularly with representatives from Metis Nation Eastern Region II and Metis Nation Western Region II. As of December 2007, Shore has both a permanent Director, Community Relations and a Vice-President, Corporate Affairs, each of whom are focused on continuing to build strong relationships with aboriginal people.



Drill operator

2008 Forecast

We want to keep in touch throughout 2008. Shore is undertaking a number of activities that require stakeholder input. Shore representatives will travel to communities to provide information about ongoing exploration activities, surface lease applications. Shore will work closely with communities to jointly determine the best presentation format for them. Community presentations will provide a forum for information sharing along with discussion of anticipated impacts and benefits. Information about dates and locations will be provided through local media outlets. In recognition of the unique position of aboriginal people in Canada through their treaty and constitutional rights, Shore will have a specific protocol for engaging First Nations and Metis communities. This will be determined in conjunction with each community. It is also expected that Shore will participate in the provision of information and cooperation to the provincial government as it undertakes and fulfills its duty to consult with aboriginal people. For more information, please contact Julia Ewing, Director, Community Relations at (306) 667-3543.



Angled core drilling for the protection of ravine environment

Environment

Shore Gold is committed to protecting the environment and minimizing the effects of our exploration activities on the Fort à la Corne forest. Some ways that we are protecting the environment include: (1) progressive reclamation of disturbances so the forest can begin regeneration quickly; (2) ensuring that drill pads and access roads are as small as possible while not compromising a safe work environment; (3) regular sampling and analysis of groundwater and surface water; (4) recycling (water, paper, wood and metal) whenever possible; and (5) proper storage and disposal or recycling of used oil and other hazardous materials.

Shore is also collecting environmental baseline data in the forest, including studies of air quality, soil, vegetation, wildlife, surface water, groundwater, archeology, fish and fish habitat.

What is progressive reclamation?

Progressive reclamation is a strategy that minimizes disturbances to the forest at any one time. The concept is to reclaim any disturbances made as soon as possible, and reclaim an equal area 'old' disturbance whenever a 'new' disturbance is created. The intent of reclamation is to create a hospitable environment so that a natural forest can regenerate without special management.

To reclaim a drill pad, Shore first replaces salvaged topsoil, then rolls back vegetation and logging debris over the site. The topsoil layer contains native seeds and roots that can restore the under-story species and contains most of the nutrients. For the tree species, Shore uses natural re-vegetation, taking advantage of the naturally occurring seeds in the

slash. The jack pine forest is adapted to frequent forest fires, and jack pine cones require high temperatures to open up and release seeds. In addition, jack pine seedlings prefer to germinate on exposed mineral soil. Direct sun shining on the pine cones is enough to release the seeds, and reclamation creates a good balance of nutrients and germination sites. In time, small pine seedlings establish and start to grow.

Shore revisits these reclaimed sites to make sure that the young forest is continuing to grow and is in constant communication with the Saskatchewan Ministry of Environment to make sure we are on track. In future editions of the newsletter, Shore intends to provide updates and additional information on any topics of interest.



Star Diamond Project rough stones



For further information about Shore Gold Inc and its exploration projects, feel free to contact our office at (306) 664-2202 or visit our website at www.shoregold.com

THE STAR EXPLORER

Shore Gold Inc.

Exploring Saskatchewan's Diamond Resources

Issue 2 Volume 1



June 25, 2008

NI 43-101

Resource Estimate

On June 9, Shore Gold released its mineral resource estimate for a portion of the Star Kimberlite. The resource estimate describes the volume of diamonds there, and is a milestone step towards mining. The estimate was prepared by an independent qualified person from AMEC Americas Limited and includes both indicated and inferred resources. The report estimates the indicated resource is 122.7 million tonnes of kimberlite and, within that, 16.7 million carats of diamonds. Those diamonds are estimated to be worth about \$225 per carat. The inferred portion of the mineral resource estimate suggests there may be nearly four million more carats of diamonds. The mineral resource also states that the mineral deposit has a reasonable prospect of economic extraction.

Next Steps Planned

As the mineral resource estimate reports gross potential revenues, it is only



Rough diamonds

Employment and Business Development

The Fort a la Corne forest is an island forest surrounded by farms and infrastructure including provincial highways, grid roads, housing and businesses. This location provides significant benefits for potential development, in contrast to remote locations, through the local availability of businesses and employees which benefit both Shore and the surrounding communities. Shore believes if products, services or employees can be accessed economically and competitively in the local area, then it should attempt to use these. Many local residents are employed directly by Shore and indi-

part of the business equation. The other portion of the equation is to determine the cost of getting the diamonds out of the ground. This next milestone is the reserve estimate, which will take into account the cost to develop the site into a mine and operating costs. After the reserve estimate is completed, it will be followed by a bankable feasibility study, a forward-looking analysis of the project's economics to be used by financial institutions. The reserve estimate and bankable feasibility study will then be presented to the financial community and funds will be sought for mine construction. Both the reserve estimate and bankable feasibility study are scheduled to be completed this year.

Community Relations

The Diamond Development Advisory Committee (DDAC) has held two meetings to date in 2008: January 15, in McArthur Park and March 18, in Weirdale. Member communities take turns hosting DDAC meetings. This rotational schedule eases up the driving time required of each committee member to travel to meetings. It also allows communities to showcase some of their unique features. Congratulations to the ladies of Weirdale on the tasty homemade bread, made from local grain, for sale at the last meeting.

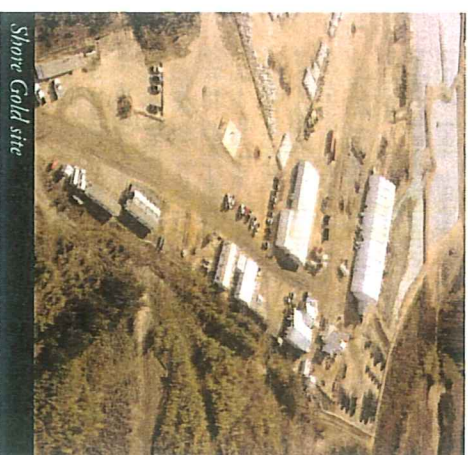
A focus of the last two DDAC meetings has been the economic spinoffs from exploration and potential mining operations. Eric Cline, Vice-President, Corporate Affairs described the high labour productivity in the mining sector reflected in wages and salaries, which are the highest of any industry in Canada.¹ Other economic benefits are that mining production and investment generates direct demand in supplier industries and additional demand as ensuing rounds of expenditures work their way through the economy. Saskatchewan is now the new national leader when it comes to the level in employment qual-

ity through its contractors to work at its project sites.

Employment

As of June, Shore Gold has added nine new positions at the Fort a la Corne site, as well as three new positions at its head office. Shore, in conjunction with its contractors, has approximately 300 people employed at site. Over 60% of employees reside in communities represented in the DDAC area, and over 10% of the site employees are from the James Smith Cree Nation. In total, over 70% of Shore's site employees reside in the vicinity.

For more information on job opportunities, please visit our website or send resumes to careers@shoregold.com.



Shore Gold site

ity. This is fuelled by strong job gains in energy extraction and mining exploration and development, where earnings run anywhere from 50% to 125% above the industrial average.²

North East Regional Economic Development Association (REDA) representatives Perry Truisty from the City of Melfort and Sherry Michalyca from the town of Nipawin provided information on their area services and infrastructure. Joan Corniel from Prince Albert REDA described the report proposed by consultant Martin Irving on the needs and opportunities arising from the diamond industry. She also expressed a desire to create a business directory of services and suppliers in the area.

Additional DDAC agenda topics included an update on road access to the site and Shore's procurement patterns. The group discussed options for the Shipman Trail in the forest. Arden Sobush, Procurement Manager, reviewed the commodities that are purchased and services that are procured by site in the course of a typical year.

¹ Mining Innovation Study, November, 2001

² "Canadian Employment Quality Index", CIBC World Markets Inc., October 29, 2007



Business Development

Shore Gold's total expenditures on goods and services for 2007 was \$73 million. The greatest percentage of expenditures was made to Aboriginal-owned businesses, with Nuna Logistics receiving the largest portion of those expenditures. \$12 million was spent on purchasing goods and services from businesses located within 100 kilometers of site.

Rough diamonds



First Nations and Metis Communities

Shore Gold recognizes that it is the government's responsibility to consult with Aboriginal people, and wants to play a supportive role in the process. Shore participated in the Province's Roundtable Conference on First Nations and Metis Consultation and Accommodation entitled "Seeking Common Ground". The conference was hosted by the Provincial Ministry of First Nations and Metis Relations on May 12 and 13 in Saskatoon. There were over 200 invited guests from First Nations, Metis, industry, government and other key stakeholder groups. The objective of the Roundtable was to discuss and develop a new policy approach on consultation and accommodation. There was a positive atmosphere, with all parties stating their desire to be part of development and benefit from Saskatchewan's current economic growth.

Community Meetings

A public meeting was held in Nipawin on the evening of May 7. Julia Ewing, Director, Community Relations and Eric Cline, Vice-President, Corporate Affairs travelled to Nipawin and met for supper with the economic development sub-committee, Mayor and Council. At 7:30 p.m., a public meeting was held which included a slide presentation and a lively question and answer session.

George Read, Senior Vice-President Exploration spoke to a luncheon meeting sponsored by the Prince Albert Chamber of Commerce on May 30 as part of Saskatchewan Mining Association's Mining Week.

Julia Ewing represented Shore at an economic development strategic planning workshop sponsored by the Prince Albert Grand Council on June 16.

Shore welcomes invitations from community groups to come to their community to do presentations. For further information, please contact Julia Ewing, Director, Community Relations at (306) 667-3543.

Geology

This spring the geology department completed the 2008 core drilling program on Orion South and is busy logging the core



NEWS

MinExpo
Expo 2008

Prince Albert, September 11, 2008

Next DDAC meeting will be
September, 2008

Enjoy your summer!!



Large diameter drill

generated by that drilling. The underground bulk sampling program is fully underway with shaft sampling completed to a total depth of 211 metres. The shaft station, at the 186 metre level, is complete and lateral drifting (creating a horizontal tunnel) is underway. This shaft station allows access to the lateral drifting where the majority of the sample tonnages will be recovered from the Early Joli Fou and Pense kimberlite units.

Large diameter drilling is continuing on Orion South with good results through the spring months. Ground work has started on the Taurus cluster in preparation for large diameter drilling to be completed by year end.

Environment and Air Quality

Air quality is important as it affects the quality of life of humans and animals alike. To ensure our exploration activities are as environmentally friendly as possible, it is important to develop a sound scientific understanding of the existing environment through specialized studies and monitoring. Many environmental baseline surveys, which identify current conditions, are ongoing or have been completed in the Fort a la Corne forest. Shore began air quality monitoring in March 2008.

How is Air Quality Monitored?

Shore is using two methods to monitor air quality. The first method is active sampling for suspended particulates (tiny pieces of matter). Two solar powered samplers have been set up and these samplers draw a certain volume of air through a specialized filter. The filter picks up certain sizes of particulate, namely, total suspended particulate, and particles smaller than 10 micrometers. The filters are then weighed and analysed for metal content in the particulates. Suspended particulates are an

important air quality indicator and impact on human health.

The second method is passive sampling of sulphur oxides (SOx) and nitrogen oxides (NOx). These oxides are typically released through the burning of gasoline and diesel. The measurement of SOx and NOx is an important parameter for human health as both of these oxides contribute to smog. These oxides are also important to measure in the environment because they contribute to acidification and acid rain.

Why Monitor Air Quality?

During exploration, air quality data can be used to establish baseline, or background, data. The baseline data is then useful for comparison to future data to determine if there have been any changes. That way we can measure the impact our activities are having on air quality.



Senior Project Geologist, Asmat Anwar



Market and Financial Information

- Shares Listed: TSX
- Symbol: SGF
- Basic shares o/s:
 - 182.7 million
- Fully diluted shares o/s:
 - 190.8 million
- Adequate cash to complete all announced programs

Shore Gold site



Phone: (306) 664-2202
Fax: (306) 664-7181
Email: shoregold@shoregold.com
Website: www.shoregold.com

Employment and Business Development

Partnership Agreement

On August 29, 2008, an Aboriginal Employment Development (AED) partnership agreement was signed in Melfort with the provincial Ministry of First Nations and Métis Relations, industry, local First Nations, Métis and training institutions. Those businesses committed to signing the agreement include Shore Gold and its suppliers: Kimberlite Catering Partnership Limited; Nuna Drilling; FALC Ltd.; and Whitford Construction Ltd. Muskoday First Nation and the Métis Nation - Saskatchewan Eastern Region II are both on board as are the Saskatchewan Indian Institute of Technologies (SIIT) and Cumberland College.

The partnership came together in order to meet the unique needs and challenges of Saskatchewan's booming resource sector. Its multi-pronged goal is to create a more representative workforce in the Fort à la Corne area while providing sustainable economic growth and permanent benefits. Through AED, the partners work to remove barriers preventing First Nations and Métis people from achieving job participation in proportion to their population numbers. In turn provincial education and training institutions offer programs to give people the skills they need.



Signing Partnership Agreement

"We at Shore want to do our part in ensuring that all people have an opportunity to participate in the growing opportunities in Saskatchewan", Eric Cline, Vice President, Corporate Affairs said. "By signing this Partnership Agreement Shore Gold demonstrates a willingness to be part of the solution to help all Saskatchewan residents prosper."

"The opportunity for our First Nations to partner with business through this agreement has us hopeful that we can develop more and better employment opportunities for our members," added Eldon Crain, Muskoday First Nation Education and Labour Force Development portfolio Councillor. With this signing, there are now 88 Aboriginal Employment Development partnership agreements in the province.

* * *

Community Relations

Diamond Development Advisory Committee

The last Diamond Development Advisory Committee (DDAC) meeting was held June 25



Tour of site by Sturgeon Lake First Nation

in Smeaton. There was a very full agenda. The primary agenda item was the NI 43-101 Resource estimate. The technical report supporting the estimate was released on July 22 and is available on SEDAR www.sedar.com, as well as on Shore's website. Other meeting highlights included an update on site sampling programs, environmental impact studies, training needs for mine development and production, the hydro-electric project proposed by the James Smith Cree Nation, and the provincial government's duty to consult.

Service Canada

Service Canada's Manitoba/Saskatchewan regional director and four representatives from their provincial offices travelled to the Fort à la Corne area on July 24 to spend a few hours touring Shore's properties and learning more about the company's exploration activities. The visitors were provided with a guided tour of the site by Chief of Security, Dan Stevely. He explained the step-by-step recovery of diamonds from kimberlite samples gathered from underground and large diameter drilling (LDD) rigs. Mr. Stevely described the intricacies of creating a facility where security of the diamonds is addressed through each step of the processing.

Tisdale Wine and Cheese

An information event, hosted by the Tisdale & District Chamber of Commerce and sponsored in part by the Town of Tisdale and resource investment company 49 North, was held in Tisdale on September 29. The wine and cheese evening at the Civic Centre Auditorium was attended by approximately 50 local residents and business owners who were there to learn more about upcoming economic opportunities including Shore's mining operations in the region. Shore Gold's Corporate Procurement Manager, Arden Sobush, and Corporate Affairs Vice President, Eric Cline were on hand to discuss the goods and services the company would require, economic spinoffs and to answer about how local businesses could become involved.

Site Tour for James Smith Cree Nation

On June 25, members of James Smith Cree Nation's elected leadership, along with their environmental consultant and Saskatchewan Ministry of Environment representatives, visited Shore Gold's site. James Smith's interest was to observe first hand Shore's environmental prac-

tices. Shore's staff provided a tour of the large diameter drill (LDD) rigs, sample processing facility, Orion South shaft and water treatment ponds. The highlight for the visitors was an in-depth tour hosted by Bill VanBruegel, Project Manager and Ethan Richardson, Manager. Environment which allowed them to learn more about the environmental management of the trial reclamation area, the air monitoring site, Caution Creek and a reclaimed drill pad.

Tour of site by Sturgeon Lake First Nation

On August 21, 13 representatives (chief and council along with the Economic Development Committee) met at Shore's employee pick-up point in Prince Albert. The group arrived at site via company bus at about 11:30 AM and proceeded through the visitors' security clearance. After a safety orientation individuals enjoyed lunch and were then outfitted with Personal Safety Equipment (PPE). The site Assistant Project Manager, Mark Shimmel guided the group to the large diameter drill rig at the main site, the Orion Site and the geology core shed. Asma Anwar, Senior Project Geologist, explained the drill core, maps and charts around the building and assisted visitors to view a core sample under the microscope. The tour wrapped up at about 2:15 PM and everyone was back in Prince Albert by 4:00 PM. Comments from the visitors included: "it was very informative", "we learned a lot" and "it was a very worthwhile day".

* * *



Rough Diamonds

Geology

Orion South

During the summer the 48-inch large diameter drilling program was done on Orion South. There were a total of 29 holes completed with 6,900 metres of drilling. The 2008 core drilling program on Orion South was finished in June. Seventeen holes were completed for a total drilling length of 4,635 metres. This core was logged in detail and is being utilized to update the geological model for Orion South. The underground sampling at Orion South included the completion of the vertical shaft. Lateral drifting (tunnelling) on the 185 metre level (185 metres below surface) was initiated with Pense material followed by some sampling of Early Joli Fou kimberlite. It is in these lateral drifts where the majority of the sample tonnages will be collected for final diamond recovery. These samples will be used to gain a strong estimate of the kimberlite grade and average diamond value.

Taurus

Large diameter drilling commenced in the Taurus cluster of kimberlites west of the Orion kimberlites, with the intention of completing 15 holes on three bodes. This drilling is expected to be completed by the end of the year.



Environment Record: Baseline Studies, Monitoring, and Reclamation

- Environment monitoring and protection is of paramount importance to Shore.
- Progressive reclamation of any forest disturbance from exploration activities is carried out to promote forest regeneration.
- Regular sampling and analysis of groundwater and surface water continues.
- Baseline studies of air quality, soil, vegetation (including rare plants), wildlife (including rare species), groundwater, surface water, heritage sites, fish and fish habitat and noise level.

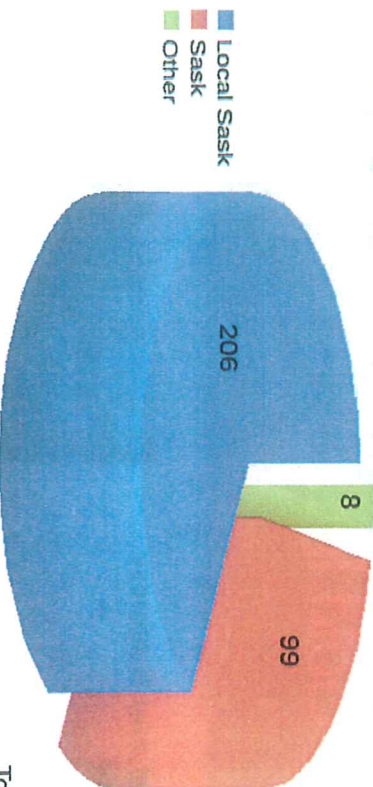


Service Providers

Quality Jobs and Contracts for Saskatchewan People

- Mining is the highest-paid industry in Saskatchewan.
- Mining means high-paying, quality jobs requiring skills and training. Mining creates jobs.

Shore and Service Provider Employee



Total Employees 313
by location of Residence from Worksite (August 2008)

About Shore Gold

Company Profile

Shore Gold Inc. is a Canadian-based corporation publicly traded on the TSX as "SGF". Shore, with its wholly owned subsidiary, Kensington Resources Ltd. and joint venture partner, is exploring the huge, uniquely preserved kimberlite deposits centrally located in a settled region of Saskatchewan, Canada and is conducting the world's largest diamond exploration project, with a 2008 exploration budget of over \$100 million. Shore has assembled a team with combined mining experience of over 240 years, to move toward production.

Diamond Mining is Safe

Unlike various other mining activities, diamond mining does not involve the use of potentially hazardous chemicals, mill reagents or emissions, but uses only non-hazardous reagents. Thus, tailings, water, water management and air quality issues are very manageable. As exploration proceeds, Shore intends to employ a Safety, Health, and Environmental Management System (SHEMS) to deal with any potential safety, health, waste management, hazardous and industrial waste management, spill and emergency response, explosives management, closure and reclamation and monitoring issues.

While mining is Saskatchewan's third-largest industry, its environmental footprint is relatively small, using approximately 0.1% of available land in the province. A diamond mine in the Fort à la Corne Forest, including open pit, processing, fines piles, overburden pile and other requirements would occupy approximately 2,327 hectares out of a total 132,502 hectares in the forest, or about 1.76%. The addition of a second open pit, for example, on Orion South, would add another approximately 1100 hectares, raising the footprint to about 2.5%, leaving 97.5% of the forest undisturbed. Once mining activity has ceased, all sites are subject to remediation and reclamation requirements.

News

• *New DDAc*
October 21, 10:00 AM
Kinistino Half Century Hall
Kinistino

• *Developing Minds, Managing Resources, Aboriginal Community Development with the Resource Sector*
Canadian Aboriginal Minerals Association
Nov 2-4, 2008
Delta Besborough Hotel
Saskatoon

• *Saskatchewan Geological Survey Open House*
Ministry of Energy and Resources
Dec 1-3, 2008
Delta Besborough Hotel
Saskatoon

PROJECT PROPOSAL



On November 3, Shore Gold Inc. ("Shore"), on its own behalf and on behalf of its Joint Venture partner Newmont Mining Corporation of Canada Limited, filed a Project Proposal with the Saskatchewan Ministry of Environment (MoE) and a number of federal agencies concerning the Star and Orion South Kimberlites. The Project Proposal is a 75 page document that describes what a mine would look like and initiates the MoE and the federal agencies' review of the concept. With the filing of the Project Proposal, Shore is entering into an Environmental Impact Assessment (EIA) which will result in an Environmental Impact Statement (EIS). During the EIA process, the MoE will review whether the proposed development would be acceptable from an environmental perspective and what safeguards and rules need to be in place. As part of the EIA process, Shore will provide opportunities for interaction and input from communities.



James Smith Community Meeting

SYNOPSIS OF PROJECT PROPOSAL

The Project Proposal contemplates the excavation of an open pit at the Star Kimberlite and, potentially, a second open pit at the Orion South Kimberlite, construction of processing facilities and construction of associated infrastructure to commercially extract diamonds from these kimberlites.

The Project Proposal also provides background about Shore Gold Inc. and its Joint Venture partner Newmont Mining Corporation of Canada Limited, the Star Resource Estimate, the context of diamond mining in Canada and the mining industry in Saskatchewan. The bulk of the report is devoted to a discussion of the potential development, its location, resource description, and phases of development, including current exploration site facilities, mine construction, mine operation and decommissioning, closure and reclamation.

ENVIRONMENTAL ASSESSMENT PROCESS – OPPORTUNITIES FOR PUBLIC INPUT TO SHORE AND THE SASKATCHEWAN GOVERNMENT

Shore submitted its Project Proposal to comply with the Environmental Assessment Act of Saskatchewan, which requires that a proponent receive approval before proceeding with a project that is likely to have significant environmental implications. Shore's proposed diamond development is such a project. The EIA, which was set in motion when Shore submitted its Project Proposal, is a multi-phased process that includes a number of opportunities for public input. The MoE initiates the formal process by giving public notice that an EIA is underway. At the same time, terms of reference or Project Specific Guidelines (PSGs) are made available for public review for 30 days in order to ensure that issues of public concern are addressed. Shore Gold conducts the EIA according to the PSGs and prepares and submits an Environmental Impact Statement (EIS). The Statement describes the project and the existing environment, discusses possible alternatives, evaluates potential effects of the development on the environment, outlines the steps that Shore Gold will take to mitigate potential adverse effects and enhance beneficial effects, and identifies residual impacts.

When the MoE is satisfied with the EIS, they will issue final Technical Review Comments. The EIS and the Technical Review Comments are then released to the public and the Minister issues a public notice asking for comments, providing a minimum of 30 days for responses. At any time prior to making a decision, the Minister of Environment may call for additional public information meetings or appoint persons to conduct an inquiry or inquiries into any or all aspects of the proposed development. When the Minister is satisfied that the proponent has met all the requirements of the Environmental Assessment Act, the Minister will decide whether to approve (perhaps with conditions) or deny the project as proposed. If ministerial approval is received, the developer can then proceed with obtaining any other permits required by other regulatory agencies.

Additional details can be found in "A Guide to the Environmental Assessment Process" on the Ministry of Environment's website through the link below. <http://www.environment.gov.sk.ca/Default.aspx?DN=51580b36-1575-4460-a9c8-2a3b825ae9a>

The Project Proposal document is available on Shore's website at www.shoregold.com

OPEN HOUSES

With the filing of the Project Proposal, Shore is now ready to proceed with community engagement initiatives as part of the EIA process. Shore is planning to hold Open Houses as one method of gaining input from communities neighbouring the proposed development site and to introduce the Project and the EIA to communities and provide an opportunity for input. The Open Houses will be a "come and go" format open to the public from 3 pm to 8 pm to accommodate students, workers, family and social activities. There will be a series of hand outs, displays, maps and a video mining simulation. Stations dedicated to Geology, Environment, Employment and Procurement, and Mining will be available. Shore's subject matter experts will attend to staff the displays, answer questions and take comments.

As well, workshops with interested parties may be conducted to further explore key topics. Members of the public can submit comments, suggestions or questions in a variety of ways, including e-mail, mail, telephone, and attendance at Open Houses.

Open House tentative schedule:

- Monday, February 2, Smeaton – Recreation Centre
- Tuesday, February 3, Nipawin – Evergreen Centre
- Wednesday, February 4, Melfort – Travelodge
- Thursday, February 5, Prince Albert – Forestry Centre

CONTACT US

Questions or comments? You can contact us at :

Email: projectproposal@shoregold.com
 Phone: (306)664-2202
 Fax: (306)664-7181
 Mail: Project Proposal

Shore Gold Inc.
 300-224. 4th Avenue South
 Saskatoon SK, S7K 5N5
 In person: at Open Houses



Photo taken by Chad Wilkinson, Environmental Co-ordinator

DIAMOND DEVELOPMENT ADVISORY COMMITTEE

The last Diamond Development Advisory Committee (DDAC) meeting was held October 21 in Kinistino. The proposed community engagement plan was reviewed with the committee to gather input and suggestions. The communities agreed to host the series of Open Houses and assist with advertising and promoting the events. We will be discussing the Project Proposal at length at the next DDAC meeting on January 20, 2009 in Birch Hills. Shore staff will present material contained in the Proposal and there will be an opportunity for Committee members to ask questions and make comments. The agenda will also include a "dry run" of the Open House program by Shore staff. This rehearsal will allow Shore staff to receive comments and guidance from DDAC community representatives and make improvements before the February Open Houses.



DDAC Meeting - Kinistino

SHORE'S ENVIRONMENT RECORD: BASELINE STUDIES, MONITORING, AND RECLAMATION

- Environmental monitoring and protection is of paramount importance to Shore.
- Progressive reclamation of any forest disturbance from exploration activities is carried out to promote forest regeneration.
- Regular sampling and analysis of groundwater and surface water continues.
- Baseline studies of air quality, soil, vegetation (including rare plants), wildlife (including rare species), groundwater, surface water, heritage sites, fish and fish habitat and noise level are being conducted.

QUALITY JOBS AND CONTRACTS FOR SASKATCHEWAN PEOPLE

- Mining careers are the highest paying of any industry in Saskatchewan.
- Mining means high-paying, quality jobs requiring skills and training. For every direct mining job, two jobs are created indirectly in other sectors.
- Shore's current expenditures to date in 2008 on goods and services total \$22 million.
- Expenditures to date on businesses located within 100 kilometers of site total \$5 million.
- Expenditures to date on businesses greater than 100 kilometers away from site, but within Saskatchewan, total \$5 million.
- Expenditures to date on First Nations and Métis owned businesses total tens of millions of dollars.

As of October 2008, Shore Gold and its service providers employ a total of 284 employees. The table below represents a breakdown of the employee numbers by residence. In the following table:

- Approximately 97% of employees are Saskatchewan residents.
- 'Local Sask' are Shore or service provider employees who live within 100 kilometers of their workplace.
- 'Sask' are Shore or service provider employees who live further than 100 kilometers from their workplace but within Saskatchewan; and
- 'Other' are Shore or service provider employees who reside outside of Saskatchewan.

SHORE AND SERVICE PROVIDER EMPLOYEES

by Location of Residence from Worksite (October 2008)

| Employer | Local Sask | Sask | Other | Total |
|-------------------|------------|------|-------|-------|
| Shore Gold Inc. | 118 | 15 | 4 | 137 |
| Service Providers | 93 | 49 | 5 | 147 |
| Total | 211 | 64 | 9 | 284 |

DIAMOND MINING AND PROCESSING IS SAFE

Unlike various other mineral processing activities, processing of kimberlite to recover diamonds does not involve the use of potentially hazardous chemicals, mill reagents or other inputs, but uses only non-hazardous inputs. The process is basically a modified gravel crushing operation, where kimberlite ore is crushed and washed to release the diamonds, and the density of the diamonds is used to separate them from the kimberlite. Thus, tailings, water, waste management and air quality issues are very manageable. As our projects evolve, Shore is developing a Safety, Health and Environmental Management System (SHEMS) to deal with any potential safety, health, waste management, hazardous and industrial waste management, spill and emergency response, explosives management, closure and reclamation and monitoring issues.

While mining is Saskatchewan's third-largest industry, its footprint is relatively small, using approximately 0.1% of available land in the province. A diamond mine in the Fort à la Corne (FalC) forest, including open pit, processing, fines pile, overburden pile and other requirements would occupy approximately 2,400 to 3,000 hectares out of a total 132,502 hectares in the forest, or about 1.8 to 2.2% of the FalC forest. The addition of a second open pit, on Orion South, would add another approximately 900 to 1,200 hectares, which would bring the combined total to about 2.5% to 3.2% of the FalC forest, leaving most of the forest undisturbed. The total footprint, including access corridors, transmission lines and other infra-

structure is expected to be between 3,300 and 4,200 ha. Once mining activity has ceased, all sites are subject to remediation and reclamation requirements.

ABOUT THE PROJECT PROPOSALS

About Shore Gold Inc.

Shore is a Canadian-based corporation publicly traded on the TSX as "SGF". Shore, with its wholly owned subsidiary, Kensington Resources Ltd. and Joint Venture partner, Newmont Mining Corporation of Canada Limited, is exploring the huge, uniquely-preserved kimberlite deposits centrally located in a settled region of Saskatchewan, Canada and, in 2008, conducted the world's largest diamond exploration project, with a 2008 exploration budget of over \$100 million. Shore has assembled a team with combined mining experience of over 240 years to move toward production.

About Newmont Mining Corporation of Canada Limited

Newmont Mining Corporation of Canada Limited, the Joint Venture partner of Kensington Resources Ltd. (a wholly-owned subsidiary of Shore), is a wholly-owned subsidiary of Newmont Mining Corporation, headquartered in Denver, Colorado. Founded in 1921 and publicly traded since 1925, Newmont Mining Corporation is one the largest gold companies in the world, employing approximately 15,000 people, the majority of whom work at Newmont Mining Corporation's core operations in the United States, Australia, Peru, Indonesia and Ghana. Newmont Mining Corporation is the only gold company listed in the S&P 500 Index and in the Dow Jones Sustainability Index-World. Newmont Mining Corporation's industry leading performance is reflected through high standards in environmental management, health and safety for its employees and creating value and opportunity for host communities, employees and shareholders.



Wine and Cheese

NEWS

- Saskatchewan Geological Survey Open House, Ministry of Energy and Resources
December 1-3, 2008
Delta Bessborough Hotel
Saskatoon

•Next DDAC Meeting
January 20, 2009 - 10:00 AM
Birch Hills

Open Houses

Over 1100 people attended the Shore Gold public Open Houses in **Smeaton, Nipawin, Melfort** and **Prince Albert** held February 2nd to 5th respectively. Eleven Shore staff members were present to answer questions and provide information as visitors moved around the four display stations, open from 3:00 p.m. to 8:00 p.m. each day. The Open Houses were part of the Environmental Impact Assessment (EIA) process that commenced with the filing, in November 2008, of the Star-Orion South Diamond Project Proposal with the Saskatchewan government and federal agencies. The EIA process includes meeting with and informing the general public and receiving their input on the proposed development.

The most frequently asked question at the open houses involved when the mine was going to become operational. The second most frequently asked question related to the impact diamond mining would have on the environment. Almost every visitor had positive comments and people were generally very enthusiastic about the prospect of a diamond mine . . . they'd like to see it go forward, as long as proper environmental rules are put in place. It was clear that the public felt development should occur, under appropriate environmental standards. There seemed to be a general trust that governmental authorities would come up with appropriate rules to ensure this, and a general level of comfort with the process that was occurring.

At the **Geology** station, Shore's geologists explained how diamonds came to be in Saskatchewan. The **Mining** station provided an animated simulation illustrating the proposed mining and processing method. The Project Manager was there to clarify details. Three of Shore's environmental staff were on hand at the **Environment** station to provide details on baseline studies, potential impacts on the environment, monitoring programs, water management, post-mining activities and to answer environment-related questions. "**Economy**", the fourth station, staffed by Shore's human resources manager and procurement manager, received visitors interested in potential jobs and business opportunities that would result from the development of a mine.

Each person who attended was given a "Comment/Question" sheet which he or she could place in a box at the event, mail in or fax in. As well, the sheet gave information as to how to telephone toll-free or e-mail any comments, questions or suggestions.

The display and handout information are available on-line as a virtual Open House by clicking the "Community" link at www.shoregold.com. Comments or questions can be directed to projectproposal@shoregold.com. The link is available on the "Community" page on the website.

Environmental Impact Assessment Process Underway

Shore Gold's filing of the Star-Orion South Diamond Project Proposal on November 3, 2008 commenced an **Environmental Impact Assessment**



Prince Albert House Open - February 5, 2009 - Forest Centre

assessment of the proposed concept of open-pit diamond mining in Saskatchewan. In this way, pursuant to the Environmental Assessment Act, the public and regulators can ensure that any development proceeds in a manner conducive to safeguarding our environment.

The assessment of environmental impacts involves many steps. The initial step is development of Project Specific Guidelines (PSGs) by government. Considering the information provided in the Project Proposal, provincial and federal regulators develop PSGs to identify the nature and quality of information they expect in the Environmental Impact Assessment. The Environmental Impact Statement will be compared to the PSGs to make sure that the analysis is complete, and all aspects of the environment are adequately addressed. The province will prepare a draft of the PSGs, and provide the draft to the public for comment before finalizing.

Updated Resource Estimate Released for Star Diamond Project

An updated resource estimate for the Star Kimberlite, calculated by independent Qualified Persons from P&E Mining Consultants Inc., was announced February 27, 2009. The supporting technical report will be filed on SEDAR within 45 days of the announcement.

The Star Diamond Project, the major portion of which is wholly-owned by Shore Gold, includes a portion, Star West, on property of the Joint Venture between Shore Gold (60%) and Newmont Mining Corporation of Canada Limited (40%).

This updated resource estimate includes Indicated Resources of 152 million tonnes of kimberlite at a grade of 14 carats of diamonds per hundred tonnes, and Inferred Resources of 26 million tonnes of kimberlite at a grade of 12 carats of diamonds per hundred tonnes. This represents a 23% increase in Indicated tonnage and contained carats for Star, compared to the initial resource estimate published in June, 2008.

A mineral reserve estimate on Star, which would include a reasonable estimate of oper-

ating and capital costs of a potential mine, is planned by late 2009.

For full details: www.shoregold.com - "News Release" - Feb 27, 2009.

New Results Released on Orion South

Adding to five previous sets of results from the FalC Joint Venture (Shore 60%; Newmont Mining Corporation of Canada Limited 40%) exploration activities on the Orion South Kimberlite are two additional sets of results announced by press releases dated January 23 and March 2, 2009.

The January 23 release announced 398.38 carats from 4,405.69 dry tonnes of kimberlite processed, with the four largest stones sized 3.61 (White), 3.31 (White), 3.03 (Off-white) and 2.66 (White) carats respectively. The March 2 release announced 299.29 carats from 2,010.54 dry tonnes of kimberlite processed. The four largest stones present in the March 2 results, sized at 9.37 (off-white), 7.16 (off-white), 5.42 (white) and 4.77 (off-white) carats respectively, was a positive sign. These latest results, along with others yet to come, will provide grade and price estimates for use in a resource estimate for Orion South.

Exploration activity has ceased on Orion South; however, more results will be released as the remaining unprocessed kimberlite is processed over the coming weeks. The aim is to announce a resource estimate for Orion South by the end of 2009.

For full details: www.shoregold.com - "News Release" Jan 23 and Mar 2, 2009.



Smeaton Open House - February 2, 2009



Environmental Baseline Studies Nearing Completion - Air and Noise Results

Noise Survey

A baseline noise survey was conducted in August 2008 to the west of the Star site in the FalC forest by AMEC Earth and Environmental, to provide data about how 'noisy' the forest was at that time, and provide a basis for comparison in the noise assessment section of the Environmental Impact Statement.

Three aspects of environmental sound are important in determining subjective response.

These are:

- the intensity, or level, of the sound;
- the frequency spectrum of the sound or the tone of the sounds; and
- the time-varying character of the sound or how the sound changes between different times of the day.

Once the data collected during the survey time was analyzed, the acoustical environment in the

area could be characterized by low sound levels at around 30 dBA with no tonal, impulsiveness or modulation components present. A sound level of 30 dBA is considered 'quiet to very quiet', equivalent to the noise in a bedroom.

Air Quality Survey

Monitoring was conducted from March 2008 to January 2009 by AMEC Earth and Environmental to measure existing baseline air quality. Air quality is impacted by the sources of air pollutants in the area. In general, sources of air pollution can be anthropogenic (caused by human activity) or natural. Anthropogenic sources in Saskatchewan include thermal power generation (from the combustion of coal and natural gas), transportation, pulp and paper mills, mining operations and chemical pesticide application. 'Natural air pollutants' include fugitive dust from wind-blown soils, pollen and spores, and smoke and ash from forest fires.

Dust concentrations (total suspended particulate (TSP) and PM10, or particulate matter less than 10 microns), were measured and the material collected was analyzed for metal concentrations.



The mean concentration of TSP at the sampling site between March 2008 and January 2009 was approximately 10 µg/m³. The mean concentration of PM10 over the same time period was approximately 6 µg/m³. These values are considered very low, and are typical of an area with little industrial activity (i.e. the forest).

Metal concentrations in the dust, measured in micrograms (µg) (1/1,000,000 of a gram, which is one of the smallest units of weight commonly used), were also very low (mean concentrations were: Al (aluminum) 0.0778 µg/m³, Cr (chromium) 0.0015 µg/m³, Cu (Copper) 0.0025 µg/m³, Pb (Lead) 0.0012 µg/m³, Ti (Titanium) 0.0012 µg/m³, Zn (Zinc) 0.0088 µg/m³).

Passive sampling was conducted for:

- sulphur dioxide (SO₂);
- nitrogen oxides (as NO₂);
- ozone (O₃); and
- BTEX (benzene, toluene, ethylbenzene, xylene).

Over the sampling period, the average SO₂ concentration was 0.5 parts per billion (ppb) and the average NO₂ concentration was 0.9 ppb. For comparison, the Saskatchewan annual average ambient air quality standards for SO₂ is 10 ppb and for NO₂ is 50 ppb (Saskatchewan Government, 1989. The Clean Air Regulations. Chapter C-12.1 Reg. 1 -Effective November 1, 1989.).

The air quality baseline measurements will provide a basis for comparison in the air quality assessment section of the Environmental Impact Statement.



"Shore Gold Open House Draws Big Crowd"

- Prince Albert Daily Herald



"Optimistic Feeling After Shore Gold Open House"

- Melfort Journal



"Still time for public input on proposed diamond mine"

- Nipawin Journal

Plenty of News from Shore Gold: From Exploration to Data Interpretation

In his "Message to Shareholders" in Shore's Annual Report for 2008, Ken MacNeill, President and CEO, reported that 2009 would be a busy year for Shore. Building on the extensive exploration work done over the years, desktop engineering studies and data analysis of results already obtained is underway.

Plans for 2009 include completion of a pre-feasibility study resulting in a Reserve Estimate on the Star Kimberlite and publication of a Resource Estimate on the Orion South Kimberlite. This work will put the company in a position to consider a production decision in 2010.

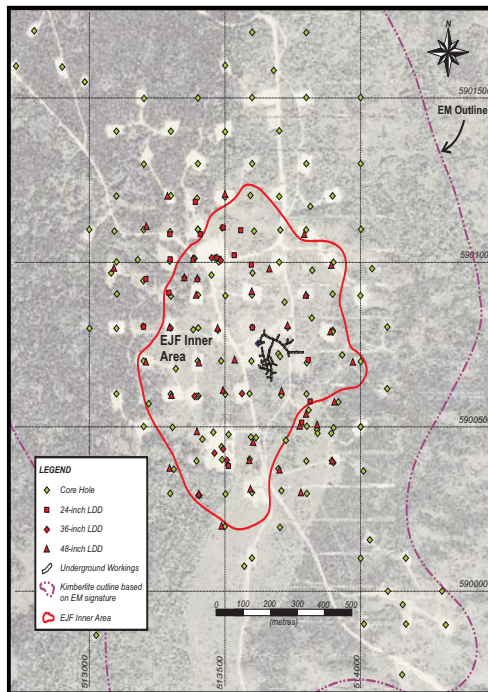


Examining core samples

To that end, several news releases have been issued by the company over the past three months. Highlights include:

- First quarter financial results (News Release May 13, 2009) stated cash and cash equivalents of \$20.2 million as of May 5, 2009.
- Release of large diameter drilling (LDD) diamond grade reconciliation on Shore's Star Kimberlite (News Release April 21, 2009). The introduction of a reconciliation factor is necessary to account for diamond breakage and loss which occurs when sampling kimberlite by large diameter drilling. Results showed a grade of 16 carats per hundred tonnes (cpht) of kimberlite from underground (down shaft and drifting out) bulk sampling and 14 cpht from large diameter drilling.
- The eighth and final set of diamond results from Orion South Kimberlite (Shore 60%,

Newmont Mining Corporation of Canada Ltd. ("Newmont") 40%) (News Release April 28, 2009) were released, demonstrating a total of 15,248 diamonds from 23.47 dry tonnes of kimberlite, and an average grade of 10 cpht. Significantly, the grade of the Early Joli Fou (EJF) portion of Orion South, considered the most promising prospect for mining, was approximately 18 cpht. Reconciliation of large diameter drilling and underground bulk sampling results (News Release May 6, 2009) resulted in grades of 11 cpht and 10 cpht respectively, including 18-19 cpht for the EJF kimberlite.



Orion South drill map

- LDD results from the K120 portion of Orion North Kimberlite (Shore 60%, Newmont 40%) were also released (News Release May 19, 2009), showing a grade of 11 cpht overall. This LDD grade is not as of yet reconciled with any underground bulk sampling, and is believed by Shore to underestimate diamond grade, due to loss and breakage. LDD results from the K147 and K148 portions of Orion North were also released (News Release June 16, 2009) announcing an average grade of 8 cpht. Again, these results are not yet reconciled with underground bulk sampling results and are believed by Shore to be an underestimation due to loss and breakage caused by the LDD process.

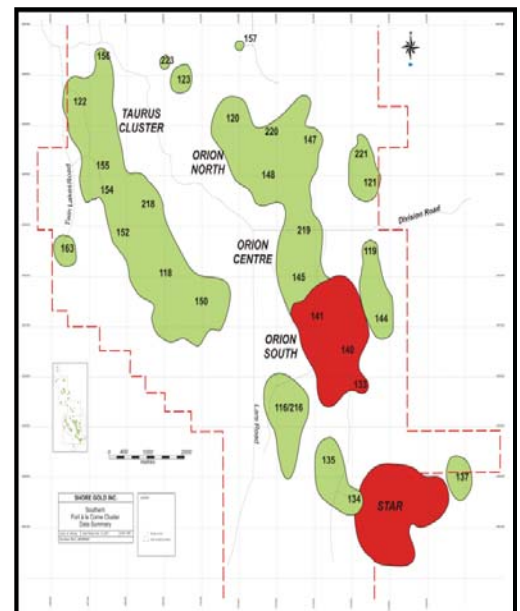


Examining core samples

- Large diameter drilling results from Taurus Kimberlite cluster (Shore 60%, Newmont 40%) were released (News Release June 4, 2009), showing that Taurus also contains extensive volumes of diamond bearing EJF inner kimberlite units. LDD initial grades were similar to Orion North, and are also believed by Shore to underestimate diamond grade, due to loss and breakage.

Work continues by experts in various fields to use available information to do the necessary analysis to move toward development.

All company news releases can be viewed online at www.shoregold.com.



Star, Orion and Taurus Kimberlite Clusters



Onsite Processing Plant interior

Project Specific Guidelines

An Environmental Impact Assessment (EIA) is required for Shore Gold's Star and Orion South Diamond Project proposed for the Fort à la Corne area. The EIA process was initiated on November 3, 2008 with the filing of a Project Proposal with the Ministry of Environment and Federal agencies. The Environmental Assessment Branch (EA Branch) of the Saskatchewan Ministry of Environment will work with Shore to ensure all pertinent environmental issues are addressed through the EIA. The EA Branch is preparing project specific guidelines (PSGs) which provide a detailed description of the information required to resolve potential concerns and issues associated with the development, and supplement the program's general EIA guidelines.

Draft PSGs will be issued and made available for public review for 30 days in order to ensure that issues of public concern are addressed. After public comments have been received, the EA Branch will consider the public comments, develop the final Project Specific Guidelines and issue them to Shore. Shore will then conduct the EIA according to the PSGs, including public engagement activities, and will prepare and submit an Environmental Impact Statement (EIS). The EIS will describe the project and



Processing Plant

the existing environment, discuss possible alternative approaches to development and evaluate potential effects of the development on the environment. The EIS will outline the steps Shore will propose to take to mitigate adverse effects, enhance beneficial effects, and identify residual impacts.

The length of time required to complete an EIA depends to a great extent on the nature of the proposed development, the availability of environmental information on the project and the geographic area in question.

In anticipation of the EIA, Shore has collected baseline environmental information over an extended period of time to allow for more accurate prediction of project-related effects which have seasonal variability.

Wildlife Surveys

Wildlife surveys were conducted in 2007/2008 by Ecodynamics Consulting of Prince Albert in the Fort à la Corne (FaC) forest to describe wildlife populations, and provide data to the Environmental Impact Assessment (EIA), in order to predict possible project impacts. Since larger mammals, such as elk, deer, moose, bears and wolves are known to range over relatively large areas, a local wildlife study area (WSA) was selected for the study. The area included the Star, Orion and Taurus kimberlites, and land south of the kimberlites to include portions of the Saskatchewan River valley. The WSA study area covers approximately 57,500 hectares (ha), or 43% of the total area of the Fort à la Corne Provincial Forest (approximately 133,000 ha).

Some 33 species of mammals were recorded during the baseline study, including four species of ungulates (white-tailed deer, elk, moose and mule deer), 13 species of carnivores (including black bear, wolf and lynx) and 16 other spe-

cies of mammals, including mice, voles, shrews and bats.

Wildlife surveys completed during the baseline program included:

- A fall small mammal survey (September and November, 2007)
- Winter ungulate aerial surveys (December 2007; January and March, 2008)
- Ungulate food habit surveys (December, 2007; March, 2008)
- A winter track count survey (March, 2008)
- A spring amphibian and owl reconnaissance survey (May, 2008)
- A spring waterfowl aerial and ground survey (May, 2008); and
- An upland breeding bird survey (June, 2008).

Ungulate densities were similar to historical studies, and 134 elk, 110 moose and 180 deer were estimated in the WSA based on observed animal densities. Deer and elk used the open regenerating jack pine forest for browse, while moose preferred shrub-rich wetlands and aspen forests. The wolf population was estimated at 15-20 animals in the entire FaC forest.

The consultants identified two wildlife species at risk in the study area: the common nighthawk and olive-sided flycatcher. These have been identified as at risk nationally in the last few years due to population decline. For the common nighthawk, population losses in other parts of Canada have led to the "at risk" designation, thought possibly to be due to reduction in urban habitat, mosquito spraying and increased predator populations. The olive-sided flycatcher has been listed as threatened since November 2007 due to widespread and consistent population decline over the last 30 years. The flycatcher ranges from the Canadian Boreal forest to South America, and may be affected by habitat change along the entire range although the exact cause is not known. As a result of these national developments, if nesting habitat of these birds was found in the study area, appropriate setback distances and timing restrictions on activities could be implemented. This is an example of how baseline studies inform the process and allow regulators to consider appropriate developments and mitigation measures.

Complete study results, including results of the bird surveys and amphibian surveys, will be available in the EIS.

Upcoming Events

| | |
|---------------|--------------------|
| DDAC Meeting | MinExplo Expo 2009 |
| June 23, 2009 | September 17, 2009 |
| Seniors' Hall | Art Hauser Centre |
| Meath Park | Prince Albert |

Saskatchewan Geological Survey (Open House)
November 30 to December 2, 2009
Delta Bessborough
Saskatoon

Technical Report and Preliminary Feasibility Study on Star Kimberlite

Recent Documents Issued with Respect to Star Kimberlite

- Press Release August 27, 2009 (www.shoregold.com)
- Technical Report and Preliminary Feasibility Study (169 page document with 27 page Summary) posted September 3, 2009 (www.sedar.com and www.shoregold.com, click on "Properties" on Shore website)

Rules Regarding Pre-feasibility Studies and Reserve Announcements

Under the securities regulators' rules (National Instrument 43-101), a pre-feasibility study (PFS) is defined as: "a comprehensive study of the viability of a mineral project that has advanced to a stage where... the pit configuration... has been established and an effective method of mineral processing has been determined, and includes a financial analysis based on reasonable assumptions of technical, engineering, legal, operating, economic, social and environmental factors and the evaluation of other relevant factors which are sufficient for a qualified person, acting reasonably, to determine if all or part of the mineral resource may be classified as a mineral reserve".

Thus, a PFS is comprehensive and assesses viability of advanced projects based on reasonable assumptions. A Technical Report in support of an initial Mineral Reserve Estimate must be authored by a "qualified person" who is independent of the company concerned, and, in this case, the PFS was also authored by the independent qualified person, P&E Mining Consultants Inc. P&E is an internationally recognized geological and mining consulting firm and was assisted by several other independent engineering firms.

Key Conclusions of the Star PFS

"Based on the results of the PFS including the discounted cash flow analyses, it is P&E's opinion that the PFS has demonstrated the potential of the Project to become a significant

diamond producer, and that the Project merits further assessment and should be advanced to a Feasibility Study ("FS") stage." (p. i, Summary, Technical Report and Preliminary Feasibility Study on the Star Diamond Project.)

"The Star Kimberlite is a significant diamond deposit with a Mineral Reserve Estimate in the Probable category, at \$5.08/tonne cut off, of 170,833,000 tonnes at an ore grade of 11.7 carats per hundred tonnes (equivalent to a value of \$31.04/tonne) taking projected mining dilution and mining losses into account." (p. ii, Summary, Technical Report and Preliminary Feasibility Study on the Star Diamond Project.)

Highlights:

- probable mineral reserve of 171,000,000 tonnes of diamond bearing kimberlite
- 11.7 carats per hundred tonnes
- 20 million carats of diamonds
- weighted average price of \$265 per carat (US\$225)
- 4 years construction
- 12 years to mine Star Kimberlite



Mining/Processing Method

(short video available at www.shoregold.com)

- open pit mining
- overall pit angle 25° (18° in overburden, 30° in ore and waste rock; ramp gradient 10%)
- processing plant with 14.6 million tonnes per annum capacity, to process 14.2 million tonnes per annum
- mining steps:
 - strip overburden sand and clay by excavators, trucks, loaders, bulldozers

- and scrapers, convey to overburden pile
- strip tills to expose kimberlite ore, by in-pit crushers and conveyors
- mine ore and waste rock using hydraulic excavator and trucks, put through sizers, then onto conveyors to processing plant ore stockpile/waste management area
- convey from ore stockpile to processing plant where diamonds separated out of kimberlite

Potential Timelines

- Late 2009 - early 2010, submission of Environmental Impact Statement to Saskatchewan Environment
- 2010 — Feasibility Study completion
 - corporate consideration whether to proceed to production
- 2010-2014 — mine and plant construction
- 2014 — production commences
 - 360 days/year
 - 40,000 tonnes/day processed, 14.2 million tonnes/year
- 2014-2026 — production

Costs

| | |
|-----------------|-------------------------|
| Operating costs | \$15.88/tonne processed |
| Capital costs | \$9.71/tonne processed |
| Total costs | \$25.59/tonne processed |

Production Workforce Needs

- 500 employees/year during operation
- * * *

Recent Developments: Provincial Environmental Impact Assessment of Proposed Diamond Mining Underway

In response to Shore Gold's Star-Orion South Diamond Project Proposal, filed November 2008 on behalf of Shore and the FALC Joint Venture (Shore 60%, Newmont Mining 40%), the Environmental Assessment Branch of Saskatchewan Ministry of Environment published draft project specific guidelines for the preparation of an Environmental Impact Statement.

The draft guidelines were made available for public review and comment at www.environment.gov.sk.ca and are also available on the Shore website (www.shoregold.com) as well as at the offices of the City of Prince Albert, City of Melfort, Town of Nipawin, Village of Smeaton and RM of Torch River.

The project specific guidelines identify the issues the Ministry of Environment wishes to have addressed in the Environmental Impact Assessment, and include:

- environmental baseline information describing the present state of the environment, including soil, air, wildlife, vegetation and water quality
- description of planning, construction and operation phases
- environmental impacts of the proposed development, short-term and long-term, including potential cumulative environmental impacts
- plans to mitigate environmental effects, and to decommission and reclaim lands after mining activities cease
- environmental monitoring plans
- public involvement activities and comments
- timelines and project life span
- number of jobs estimated, skill requirements, opportunities for nearby centres and aboriginal people
- occupational health and safety considerations
- emergency plans
- confirmation of project footprint, i.e. one open pit or two; possibility of future developments
- waste management, water management, tailings management
- road and utility corridor options
- heritage resource impact assessment and mitigation plan, socio-economic issues
- traditional aboriginal land use issues

The timeline for comment on the draft project specific guidelines has been extended from August 17, 2009 to September 17, 2009 to allow issues of public concern about the assessment of the proposed project to be formally incorporated into the Environmental Impact Assessment (EIA) process.

The decision by EA Branch to extend the deadline was made to ensure First Nations and Métis communities have ample time to submit their comments. The Crown has a duty to consult with (and, if necessary, accommodate) First Nations and Métis people when contemplating allowing an activity which may impact the Aboriginal and treaty rights recognized under Section 35 of the Constitution, commonly understood to be the right to hunt, fish, trap and pursue other traditional activities on traditional territory.

Once the public comment period is over, the EA Branch will issue final PSGs. Shore will use the final PSGs to ensure that the EIA and corresponding Environmental Impact Statement (EIS) meet public and regulatory expectations. The extension granted by the MoE should not affect the timelines for Shore Gold's desktop studies, including feasibility studies and preparation of the EIS.

During the EIA process, Shore Gold will continue with its public engagement activities and will host a second round of Open Houses to build upon the initial round held in February of this year. It will complete the EIS for submission to the Crown which, once submitted, will be reviewed by the province and other regulators. The Crown will seek public comment and review of the EIS prior to making a ministerial decision about approving the Project.

* * *

Resource Estimate Published on the Orion South Kimberlite

A National Instrument 43-101 compliant Mineral Resource estimate was released for the explored portion of the Orion South Kimberlite held by the Fort à la Corne Joint Venture (Shore Gold Inc. 60%; Newmont Mining 40%) on September 10, 2009. The Mineral Resource estimate includes Indicated Resources of 84 million tonnes at a grade of 13.83 carats per hundred tonnes ("cph") and Inferred Resources of 98 million tonnes at a grade of 12.83 cph. The Mineral Resource estimate was prepared by an independent Qualified Person from P&E Mining Consultants Inc., who also prepared the Mineral Reserve Estimate announced on the Star Kimberlite.

The resource estimate used data collected from 149 core holes (15,517 metres of kimberlite), 62 Large Diameter Drilling (LDD) holes (7,920 metres of kimberlite), bulk samples from underground bulk sampling (23,468 dry tonnes of

kimberlite) and LDD bulk sampling (9,580 processed tonnes).

The Canadian Institute of Mining and Metallurgy standards and securities commission rules require that a resource can only be declared on a mineral deposit which has "reasonable prospects of economic extraction". Therefore, the announcement of a mineral resource is an important milestone in the exploration of the Orion South Kimberlite. Further analysis and desktop study will proceed to move the project forward.

The Orion South Kimberlite is one of the largest diamond bearing kimberlites in the world, with a surface area of some 403 hectares.

Because Orion South ore could potentially be processed using the same plant as the nearby Star Kimberlite should it go into production, there may be cost efficiencies for both kimberlites in the future, enhancing economic feasibility.

* * *

Second Quarter Financial Results Released

The unaudited financial results for the second quarter, ending June 30, 2009, were released by Shore on August 13, 2009, indicating a net loss of \$2.2 million. As Shore is currently an exploration company with no substantial revenue, it is normal to record a loss on operations. Exploration and desktop analysis occurring in advance of a production decision involve expenditures not matched or exceeded by revenue. Highlights of the second quarter included:

- working capital of \$19.0 million at June 30, 2009
- issued and outstanding shares of 199,904,242 at June 30, 2009
- a net loss of \$2.2 million, or one cent per share for the second quarter, and \$6.1 million



for the period January 1-June 30, 2009, or three cents per share

- the company continues to move forward, including work toward a full feasibility study on the Star Diamond Project and advancing work on Orion South exploration results.

The full press release is available at www.shoregold.com

* * *

Water Quality - Collection of Aquatic Information

The protection and preservation of water quality and fish habitat in the area of the proposed Star-Orion South Diamond Project has always been paramount to Shore, and an assessment of impacts to these natural resources will comprise part of the Environmental Impact Assessment currently underway on the project. Because it is important to understand water quality, fish populations and fish habitat from both a public and regulatory perspective, Shore has been collecting aquatic information since 2004, in compliance with its exploration permitting conditions. In 2008, Shore contracted with Canada North Environmental Services of Saskatoon to undertake field studies, gathering data from the Saskatchewan River, English Creek, Caution Creek and the ravines near the proposed Star-Orion South Diamond Project into an Aquatic Baseline report. This report considers:

- hydrological and other characteristics of the local surface water bodies (limnological studies)
- measurements of depth, width and other physical characteristics of the channels
- water chemistry, sediment chemistry and fish tissue chemistry
- benthic (i.e. species living on or in the river bed) invertebrate community data
- fish communities
- spring and fall fish spawning habitat and
- aquatic habitat assessment for key fish species.

The report will provide information needed to predict potential impacts to the aquatic environment from development of the proposed Star-Orion South Project and will be part of the Environmental Impact Assessment. Highlights of the results include:

- naturally occurring high levels of aluminum, cadmium, copper, iron and arsenic in surface water;
- naturally occurring high levels of nickel, arsenic and vanadium in stream sediments;
- the presence of white sucker in the mouth of Duke Ravine near the Saskatchewan River and in the upper reaches of East Ravine;
- the presence of a number of species of small bodied fish (e.g. lake chub, northern redbelly dace, fathead minnow) in most of the Ravines;



- ten species of large-bodied fish and nine species of small-bodied fish were found in the Saskatchewan River. No sturgeon were found during these surveys;
- the presence of walleye and white sucker in the mouths of English Creek and East Ravine near the Saskatchewan River. Burbot was also found in the mouth of the East Ravine.

The complete baseline report will be reviewed by regulators and the public as part of the Environmental Impact Assessment process. It is anticipated that the federal Department of Fisheries and Oceans, the Provincial Fisheries Branch of the Ministry of Environment and other stakeholders will be involved in discussion and review of potential impacts of the Project, and the identification of appropriate mitigation strategies to reduce any identified negative impacts.

* * *

Upcoming Events

DDAC Meeting

September 15, 2009
Nipawin Evergreen Centre
Nipawin, SK

MinExplo Expo 2009

October 8, 2009
Art Hauser Centre
Prince Albert, SK

Saskatchewan Geological Survey – “Open House” 2009

November 30 to December 2, 2009
Delta Bessborough Hotel
Saskatoon, SK





300-224 4th Avenue South • Saskatoon, SK S7K 5M5 • Tel (306) 664-2202 • Fax (306) 664-7181

shoregold@shoregold.com • www.shoregold.com

Final Project-Specific Guidelines Issued

The final Project-Specific Guidelines (PSGs) for the proposed Star-Orion South Diamond Project were issued by the Environmental Assessment Branch of the Saskatchewan Ministry of Environment on November 19, 2009.

The proposed project includes the excavation of an open pit at the Star Kimberlite and, potentially, a second open pit at the Orion South Kimberlite, the construction of processing facilities and the construction of associated infrastructure to commercially extract diamonds from these kimberlites. The project site is located in the Fort à la Corne Provincial Forest approximately 65 kilometres east of Prince Albert.

Shore Gold was informed in 2009 that the project would require an environmental assessment under *The Environmental Assessment Act* of Saskatchewan. Shore is required to conduct an Environmental Impact Assessment (EIA) and prepare and submit an Environmental Impact Statement to the Minister of Environment for technical and public review. The PSGs were issued "to assist Shore Gold with the conduct of the EIA for the development of a diamond mine or mines and associated ancillary facilities and

the preparation of the Environmental Impact Statement."¹ in response to Shore Gold's Star-Orion South Diamond Project Proposal, filed in November, 2008 on behalf of Shore Gold and the FALC Joint Venture (Shore Gold 60%; Newmont Mining Corp. of Canada Limited 40%). Draft PSGs had been previously available on-line and at various locations (Prince Albert, Melfort, Nipawin, Smeaton and Torch River) for public review and comment. The timeline for public review and comment was extended from the typical 30 days, in response to a request made by First Nations and Métis to the Ministry of Environment. The resulting comment period closed on September 17, 2009.

A number of comments were submitted and the final PSGs were posted on the Ministry of Environment website November 19, 2009. According to the Ministry, the "final project specific guidelines reflect concerns and issues that have been identified by provincial and federal officials, First Nations and Métis communities regarding the proposed development and outline the information that should be included in the environmental impact statement."² The guidelines should not be considered as either exhaustive or restrictive. In other words, additional interests to those already identified could arise during the EIA process.

The final PSGs can be viewed on the

Government of Saskatchewan website http://www.environment.gov.sk.ca/2008-089_ProjectSpecificGuidelines or by going to the Environment tab on Shore's website (www.shoregold.com).

¹ *Final Project-Specific Guidelines for the Preparation of an Environmental Impact Statement, Star-Orion South Diamond Project, Fort à la Corne Provincial Forest, Saskatchewan, Shore Gold Inc., Province of Saskatchewan, Ministry of Environment, November 2009, Page 3.*

² *Supra.*

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Recent Developments:

\$27.5 million Raised in October

The private placement by Shore Gold of 14.3 million Common Shares and 10 million Flow-Through Common Shares, generating \$27.5 million, closed October 13, 2009. The proceeds will be used to advance the development of the Star Kimberlite, the Orion Kimberlite Cluster and for general corporate purposes. The proceeds of the Flow-Through Common Shares offering will be used for exploration expenses.

The addition to working capital enables Shore Gold to continue desktop analysis and ultimately publish reports necessary to demonstrate the feasibility of its projects, including the Pre-Feasibility Study on the combined Star-Orion South Project and, thereafter, the detailed Feasibility Study on the combined project.

Third-quarter Financial Results

The unaudited third quarter financial results (see www.shoregold.com or www.sedar.com) showed working capital of \$16.3 million at the end of the third quarter September 30, 2009. As the company is not yet in production and therefore is not revenue-generating, it continued to record a net loss, \$7.4 million, or \$0.04 per share, for the first nine months of 2009.

Technical Report on Orion South Filed

The Technical Report documenting the Mineral Resource Estimate previously released for the Orion South Kimberlite was filed



Diamond Development Advisory Committee members at September 15, 2009, meeting

on SEDAR on September 28, 2009. It can be viewed at www.shoregold.com or www.sedar.com. Orion South is within the Fort à la Corne Joint Venture (60% Shore Gold; 40% Newmont Mining Corp. of Canada Limited).

Shore Gold and SaskPower Agreement on Electrical Power Planning

On September 30, 2009, Shore Gold announced that it had executed a letter agreement with the Saskatchewan Power Corporation (“SaskPower”) to plan for a potential electrical power supply for Shore Gold’s Star Diamond Project. SaskPower will conduct the preliminary engineering and environmental studies required to begin to determine the preferred routing option for the location of power lines to connect the Project to SaskPower’s transmission system.

The parties agreed to expenditures of up to \$500,000 to the end of June 2010. Power planning is an important step in the process leading to a production decision and the potential establishment of a diamond mine in central Saskatchewan. The agreement will expedite the provision of electrical power to the site in the event a positive production decision is made.

Shore Gold Increases Its Share in Buffalo Hills Project

On December 10, 2009, Shore Gold and Canterra Minerals Corporation (formerly Diamond Resources Ltd.) announced their purchase, each as to 50%, of the interest of Burnstone Ventures Inc. (formerly Pure Dia-

monds Exploration Inc.) in the Buffalo Hills diamond exploration project in north-central Alberta.

The Buffalo Hills Project is now a joint venture between Encana Corporation (43%), Canterra (28.5%) and Shore Gold (28.5%). Burnstone was granted a 1% royalty interest as part of its consideration for relinquishing its ownership interest.

* * *

Traditional Land Use Impact Identification

To date, the following First Nations and Métis regions have indicated the proposed Star-Orion South Project is located within their traditional territories: James Smith Cree Nation, Muskoday First Nation, Sturgeon Lake First Nation, Red Earth First Nation, Eastern Region II – Métis Nation of Saskatchewan and Western Region II – Métis Nation of Saskatchewan. These First Nations and Métis Nation regions have requested that the Crown undertake consultation with each of them with respect to environmental assessment and permitting of activity surrounding mining exploration or development in the Fort à la Corne forest.

As part of the Environmental Impact Assessment process, Shore Gold has contacted those First Nations and Métis Nation regions requesting input on traditional activities and sites, so that this information can be incorporated in the Environmental Impact Statement (EIS) and that potential impacts can be identified. More specifically, Shore Gold is seeking information concerning the following as required by the Project Specific Guidelines:

- “...current and historical use of lands and resources within the study area for traditional purposes by First Nations and Métis peoples (i.e. non-commercial uses including hunting, trapping, fishing and other traditional use activities).” (s. 2.5.1 Traditional Land Use).
- “...Valued Ecosystem Components (VECs), current use of the area to hunt, fish, gather or for seasonal residence, trapping block zones and traplines” (s. 2.7 Involvement Activities).
- “...cultural or spiritual activities.” (s. 2.9.1.9.1 Traditional Land Use).³

Shore Gold and local First Nations and Métis groups are meeting to discuss protocols and ways to work together. Due to the potentially sensitive nature of some of the information that might be provided, information sharing must proceed in a manner consistent with respect

for the beliefs, culture, traditions and practices of the First Nations and Métis groups including questions of ownership of information and permitted use.

³ Final Project-Specific Guidelines for the Preparation of an Environmental Impact Statement, Star-Orion South Diamond Project, Fort a la Corne Provincial Forest, Saskatchewan, Shore Gold Inc., Province of Saskatchewan, Ministry of Environment, November 2009.

* * *

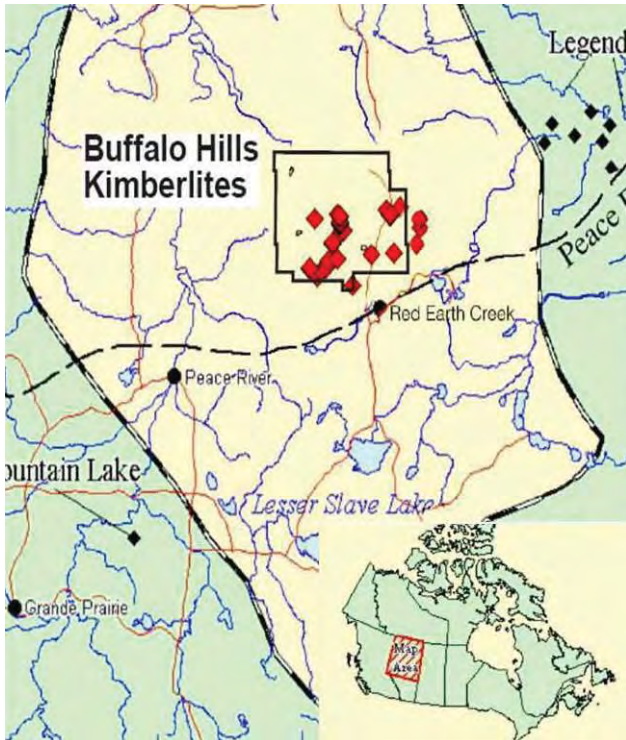
Visual Impact Assessment

As part of the Environmental Impact Assessment (EIA), and once the final project footprint is determined, to show what the final closure landscape of the proposed Star-Orion South project may look like, Shore is planning to complete a visual impact assessment. The assessment will include the dimensions and heights of all facilities, and the following:

1. visibility analysis
2. perspective views
3. fly-by animation.

The visibility analysis will show all points on a map from which the project facilities will be visible. For example, it may indicate that the overburden pile may be visible from a point several kilometers south of Highway 55, but not from Smeaton. The analysis will incorporate topography data, remote sensing information and the expected dimensions of the project, and will use software to calculate visibility. Perspective views will incorporate the project topographic data with actual digital photography to approximate what the project will look like from different viewpoints. Finally, the fly-by animation will incorporate a digital model of the project, the topography data and aerial photos to show the project from the air.

The visual impact assessment will provide information for the Environmental Impact Statement. The maps and pictures produced from the assessment will be used in upcoming community engagement activities.

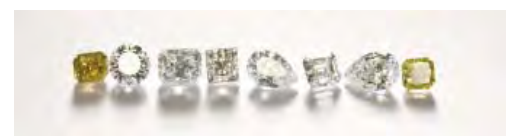


Buffalo Hills project location

Upcoming Events

Diamond Development Advisory Committee Meeting

January 12, 2010
Tisdale RECplex
Tisdale, SK



Star-Orion Prefeasibility Study Announced

On February 10, 2010, a positive Prefeasibility Study ("PFS") and Mineral Reserve Estimate on the Star - Orion South Kimberlites was announced. The PFS includes the 100 percent Shore owned Star Kimberlite as well as Star West and Orion South, owned by the Fort à la Corne Joint Venture (60 percent Shore; 40 percent Newmont Mining Corporation of Canada Limited).

The study was led by P&E Mining Consultants Inc. ("P&E"), an independent and internationally recognized geological and mining consulting firm. A number of other independent consulting firms also provided study results used in developing the combined PFS. A complete copy of the News Release is available at www.shoregold.com and at www.sedar.com.

The announcement of the study is an important milestone. The PFS examined the feasibility of two open pits, one at Star/Star West and one at Orion South, sharing one processing plant and other necessary infrastructure. The projected economics of doing so are positive, confirming that a world-class diamond mine is feasible in Saskatchewan.

Highlights of the PFS include:

- Probable Mineral Reserves of 279 million diluted tonnes at a weighted average grade of 12.5 carats per hundred tonnes, containing 35

million carats at a weighted average price of \$226 per carat over a Life of Mine ("LOM") of 20 years. (All currency quotes herein are in Canadian Dollars.)

- Robust project economics over a 20 year LOM due to proximity to Saskatchewan's infrastructure (electricity, highways, railroads, water and labour): Net Present Value ("NPV") of \$1.3 billion (using a 7 percent discount rate) for an Internal Rate of Return ("IRR") of 16 percent before taxes and royalties. The NPV after taxes and royalties was projected at \$786 million with an IRR of 13.5 percent.

- Already robust economics will improve with increased diamond prices. Applying February, 2010 prices (representing an increase of 20 percent over March 2008 prices) increased the NPV to \$2.1 billion (using a 7 percent discount rate) and an IRR of 20 percent before taxes and royalties and NPV of \$1.3 billion and IRR of 17 percent after taxes and royalties.

- Pre-production (4 years of construction prior to 20 years of production) capital cost of \$1.6 billion with a total capital cost of \$2.5 billion (including direct and in direct costs) over the LOM and an initial capital cost payback period of 4.6 years, reduced to 3.5 years in the event of the 20% increase in diamond prices over March 2008 indicated at the time of the News Release.

- P&E recommends Shore advance the Star-Orion South Kimberlites to a Feasibility Study, based on the robust economics indicated in the PFS.

Report will be available at www.shoregold.com and www.sedar.com within 45 days of the News Release.

* * *



Diamond Development Advisory Committee members at January 12, 2010 meeting

Well Water Survey

Shore Gold is looking for people in the area of the proposed Star-Orion South Diamond project to participate in a well water survey. Shore Gold is especially interested in hearing from residents who have a well within 20 km of the proposed Star-Orion site. The survey seeks information on water wells, including location, depth and age of the well(s), and water quality and quantity from the well(s).

The information gathered will be compared to the information about local wells that will be collected from the Saskatchewan Watershed Authority database. After review of the information provided through the questionnaire, Shore Gold may call the resident to arrange for a site visit to collect further information, such as depth to water in the well, to sample water chemistry, and/or undertake a short-term pumping test to determine the amount of water the well can produce. All information collected during this visit will be provided to the resident.

Shore Gold is interested in data from both active and inactive wells, regardless of depth. Shore Gold intends to use this information in the Environmental Impact Assessment, and to



Three diamonds from Star-West Cantuar Kimberlite

The detailed Technical

more accurately model regional groundwater systems.

If you have, or know someone who has a well within the survey area and would like to participate in this study, please visit our website www.shoregold.com or contact Shore at erichardson@shoregold.com or 1-306-667-3541 to obtain a questionnaire.

* * *



Shore staff taking water samples along the Saskatchewan River

Environmental Assessment for Star-Orion South will Involve Federal Comprehensive Study

On December 23, 2009, Shore Gold was informed by the Canadian Environmental Assessment Agency (CEAA) that it had determined a federal comprehensive study level environmental assessment will be required for the Star-Orion South Diamond Project. The groundwater extraction component of the project proposal falls within the class of undertakings in the Comprehensive Study List Regulations of the Canadian Environmental

Assessment Act, meaning that a comprehensive study would be required.

The Environmental Impact Assessment (EIA) process commenced when Shore Gold filed the Star-Orion South Diamond Project Proposal on November 3, 2008 with the Saskatchewan Ministry of Environment and federal agencies. The EIA process involves both the Saskatchewan government and the federal government, with the Saskatchewan Ministry of Environment as the lead agency. The purpose of an environmental assessment is to predict the environmental impacts of a proposed initiative before it is carried out. An environmental assessment identifies possible environmental effects, proposes measures to mitigate adverse effects, and predicts whether there will be significant adverse environmental effects even after the mitigation is implemented.

Environmental assessment under The Canadian Environmental Assessment Act is required when a federal authority is involved in a project, as is the case with Shore Gold's Star-Orion South Diamond Project. The majority of projects are assessed through the federal screening process; however, some projects require a comprehensive study. Comprehensive studies are typically undertaken in two instances: for larger projects involving larger potential impacts, and where a comprehensive study is automatically triggered through the inclusion of some or all of the project components within the category of projects included in the Comprehensive Study List Regulations. In Shore Gold's case, the need for the comprehensive study results from

potential groundwater extraction rather than any particular adverse impact or concern.

The CEAA will provide opportunities for public participation throughout the comprehensive study, and funding will be available to assist public participation in the study. In addition, the public will have the opportunity to review the results of the study before the federal Minister of the Environment makes a decision, as public input must be taken into account before the resulting environmental assessment decision statement can be issued. Once the study is complete, the federal Minister of the Environment will issue an environmental assessment decision statement, which will include the Minister's opinion about the significance of the environmental effects of the project and any mitigation measures or follow-up programs the Minister considers appropriate. The Minister also has the power to request additional information or require that public concerns be addressed before issuing the environmental assessment decision statement.

Shore has always been working toward a comprehensive EIA, since the Province had previously indicated that it would require a comprehensive assessment. As a consequence, the federal government's process does not change the level or quality of work that Shore will do, nor does it change the amount of information to be incorporated into the EIA.

* * *

Upcoming Events

Diamond Development Advisory Committee Meeting

March 16, 2010
Senior Citizens' Centre
Weirdale, SK



Caution regarding Forward-Looking Statements

This newsletter contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "target", "project", "guidance", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans constitute forward-looking statements. Forward-looking statements in this newsletter include, but are not limited to, the anticipated project economics, capital costs and payback periods, diamond price increases, and timing and scheduling of the EIA process.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form and annual and interim MD&A, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement that may be contained herein.

Star-Orion South Diamond Project Environmental Impact Assessment

- an opportunity to have input
- an opportunity to speak with professionals in geology, engineering, environment, human resources, contracting, law and community relations

Open House 2010 June 14 - 17

Everyone Welcome!

Shore is hosting Open Houses to update you on latest developments concerning the diamond project: an updated proposal which includes two open pits, information on the 2010 Pre-Feasibility Study and updated environmental information. Open House information will respond to what we heard at the 2009 Open Houses, gather input and provide information on what diamond mining would be like and what it would mean for the area.

Monday, June 14
Meath Park Seniors' Hall - 4:30 pm to 7:30 pm

Tuesday, June 15
Choiceland Elks Memorial Hall - 12:00 pm to 3:00 pm

Tuesday, June 15
Nipawin Evergreen Centre - 5:00 pm to 8:00 pm

Wednesday, June 16
Tisdale Civic Centre - 12:00 pm to 3:00 pm

Wednesday, June 16
Melfort Kerry Vickar Center - 5:00 pm to 8:00 pm

Thursday, June 17
Prince Albert Forest Centre - 10:00 am to 3:00 pm

Complete copies of the Project Proposal (click on "Community?") and the Pre-Feasibility News Release and Technical Report are on the company website www.shoregold.com.

What to expect:

- updated displays, including:
 - geology: why are there diamonds in this area?
 - mining method
 - environment
 - economy: jobs and contracts
- responses to previous inquiries



Métis Regions and Shore Gold Signing Information Gathering Agreement – March 31, 2010. Left to Right, Elder Percy Daoust, Darlene McKay, Director, Métis Nation - Saskatchewan Western Region II, Eric Cline, VP, Corporate Affairs, Shore Gold Inc., Helene Johnson, Director, Métis Nation – Saskatchewan Eastern Region II.

* * *

Star-Orion South Diamond Project Pre-feasibility Study Technical Report Filed

The NI 43-101 compliant Technical Report on the Star-Orion South Diamond Project detailing the Pre-feasibility Study was filed March 24, 2010. The report sets out the basis for the Mineral Reserve announced February 10, 2010, and can be viewed at www.sedar.com or www.shoregold.com.

* * *

Sturgeon Lake First Nation, Métis Regions, Red Earth Cree Nation and Shore Enter Into

Information Gathering Agreements

The Fort à la Corne forest, site of the proposed Star-Orion South Diamond Project is considered traditional territory by several aboriginal parties, including Sturgeon Lake First Nation ("Sturgeon Lake"), Red Earth Cree Nation ("Red Earth") and two Métis Nation – Saskatchewan ("MNS") Regions, namely MNS Eastern Region II and MNS Western Region II.

Shore has recently entered into Information Gathering agreements, one with Sturgeon Lake, another jointly with MNS Eastern Region II and Western Region II, and a third with Red Earth.

These agreements provide for cooperation between Shore and each aboriginal party to gather information concerning aboriginal traditional land use and traditional knowledge in the area.

Information as to potential impacts of diamond mining on traditional uses of the forest will be identified in the process, and included in Shore's Environmental Impact Statement to be submitted to the Saskatchewan Ministry of Environment and federal authorities later this year.

Shore Vice President, Corporate Affairs Eric Cline stated: "We welcome the opportunity to work with Sturgeon Lake, the MNS Regions and Red Earth. One objective of Environmental Impact Assessment is to understand the impact the Project may have on traditional uses or spiritual or cultural sites of importance to aboriginal people who view the forest as part of their traditional territory. We respect and appreciate aboriginal rights and the need to accurately inform regulators about the impact Shore's activities could have on the environment, including any impact on aboriginal uses or sites. In addition, the gathering of this information

can provide ways to mitigate or eliminate any adverse impacts of the Project.”

Aboriginal parties have an interest in building a database of traditional knowledge to record the history of their activities in areas they consider their traditional territories. One advantage of the information gathering process is to record the knowledge of elders, for the benefit of First Nations and Métis people in the future. All information gathered will be the property of the aboriginal party concerned, which retains intellectual property rights and control over distribution of the information.

In addition to agreeing to a process for the gathering of information by consultants and community members selected by Sturgeon Lake, the MNS Regions and Red Earth, Shore has agreed to provide each party with historical record reviews and archaeological and environmental studies conducted by consultants the Company has engaged.

* * *

Year-End Results Announced

On March 24, 2010, Shore released audited results for the year ended December 31, 2009. Results can be viewed at www.sedar.com. Key financial and operating results for the year included:

- announced pre-feasibility study and Mineral Reserve estimate on the Star-Orion South Diamond Project; 279 million tonnes at a weighted average grade of 12.5 carats per hundred tonnes, containing 35 million carats
- received final guidelines from government for preparation of Environmental Impact Statement
- spent \$10.8 million advancing its mineral properties
- raised gross proceeds of \$27.5 million through private placement of 14.3 million Common Shares and 10.0 million flow-through shares
- had working capital of \$38.4 million at December 31, 2009.

Caution regarding Forward-Looking Statements

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Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement that may be contained herein.

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Métis Nation - Saskatchewan Regions Holding Community Consultations

As part of their efforts to understand and describe the impacts diamond mining in the Fort à la Corne forest may have on traditional land use in the area by Métis people, MNS Eastern Region II and Western Region II are jointly consulting their members and gathering information through interviews. The MNS regions are planning community meetings with their members in several communities, including Kinistino, Prince Albert, Melfort, Tisdale and Nipawin between May 27 and June 12, 2010.

Dates, locations and times of the meetings can be accessed by members of the Métis Regions. Please contact Emmy Neuls by phone (306) 341-1125 or email at eneuls@ibrg.ca, Darlene McKay at (306) 763-5356 or darlenemckay@sasktel.net or Helene Johnson at (306) 323-4244 or er2@sasktel.net.

* * *

Shore company representatives have found better presentations result from the involvement of and input from local community representatives. As well, local community representatives assist in hosting members of the public in their home communities.

“We are highly appreciative of the valuable input we receive from so many community members, and the good relationship we have with people in the region,” said Shore’s Director of Community Relations, Julia Ewing. “It is our objective to continue to work closely with the communities in the area,” she said.

* * *



Shore Gold Open House – Prince Albert, 2009

Community Representatives on Diamond Development Advisory Committee Assisting in Planning Public Open Houses

As was the case for the well-attended public Open houses conducted in February, 2009, Shore Gold **Open House 2010** is being planned in consultation with representatives of the communities in the region, including cities, towns, villages, First Nations and Métis Regions. An initial draft run of proposed Open House information will be presented to community members prior to finalization.

Upcoming Events

Diamond Development Advisory Committee Meeting

Tuesday, May 18, 2010
Smeaton Recreation Centre
Smeaton, SK

Shore Gold Inc. Annual General Meeting

Wednesday, June 9, 2010
Sheraton Cavalier Hotel - 10:00 am
Saskatoon, SK



Shore Welcomes Saskatchewan Government Announcement of Diamond Royalty

On June 2, the Saskatchewan government introduced a new royalty system for future diamond production in Saskatchewan. Shore welcomed the development of a diamond royalty system which is competitive with other diamond-producing jurisdictions.

Representatives of the mining sector including Shore were consulted in the government's process of developing the system, and given the opportunity to provide input. Shore Senior Vice President Exploration and Development, George Read, stated: "Shore considers the royalty system fair" and that "it brings us another step closer to our goal of establishing Saskatchewan's first diamond mine."

The royalty regime features:

- a 1% base royalty on the value of mine production, with an initial five-year holiday;
- a stepped royalty rate on profits to a maximum of 10% once capital investment is fully recovered; and
- a full-cost recognition including a 100% depreciation rate of capital costs and a processing allowance.

* * *

Shore has Five Information Gathering Agreements with Aboriginal Groups, MOUs with Three

Information Gathering Agreement Reached with Three Bands of the James Smith Reserve

The August signing of an information gathering agreement with the James Smith Cree Nation, Chakastaypasin Band of the Cree and Peter Chapman First Nation to gather information on aboriginal traditional land use will assist in preparation of Shore's Environmental Impact Statement ("EIS") related to the Star-Orion South Diamond Project.

Similar agreements are already in place with Sturgeon Lake First Nation, Métis Nation -- Saskatchewan Eastern Region II and Western Region II and Red Earth Cree Nation.

Shore Vice President Corporate Affairs Eric Cline welcomed the agreement with the bands. "We want to ensure we accurately describe our impact on aboriginal land use and traditional sites, present the information to government, and avoid adverse impact where possible," he said.

In addition to informing the EIS, the gathering of traditional knowledge creates a permanent database of information for the use of the aboriginal party concerned, which owns and controls the information, and which may remain confidential at the option of the band.

Memoranda of Understanding Signed with Métis Regions

MOUs signed June 16 and 17 with Métis Nation -- Saskatchewan Eastern Region II and Western Region II commit the parties to holding discussions on future cooperation. Specifically, the parties agree to meet about potential education and training, employment, and business opportunities for Métis people in the region surrounding the proposed mine site.

A similar MOU was reached with Sturgeon Lake First Nation earlier in the year. The objective is to arrive at a process whereby aboriginal people benefit from development through jobs and business opportunities.

* * *



Diamond Development Advisory Committee members Orest Romanchuk and Rolena Krawec, Shore Gold Open House - Prince Albert, 2010

Province Funds Environmental Assessment Participation by First Nations and Métis People

The Government of Saskatchewan reached agreements in August to fund participation in the Environmental Impact Assessment of Shore's proposed open pit mines and related infrastructure. Pursuant to the agreements, funds will be provided to Muskoday First Nation, the bands of the James Smith reserve and Métis Nation -- Saskatchewan Eastern Region II and Western Region II.

It is anticipated the Environmental Impact Statement ("EIS") will be filed later this year, followed by assessment by Saskatchewan's Ministry of Environment and federal authorities. Both governments are required to consult First Nations and Métis people before giving environmental approval to proceed. The recent agreements will assist aboriginal people in reviewing the EIS and providing input to the process.

* * *

Rising Diamond Prices, Significant Presence of Type IIa Diamonds in Star Strengthening Project Economics

Higher Diamond Prices

The positive Star-Orion South Pre-Feasibility Study announced February 10, 2010 was based on March 2008 diamond prices. The Pre-Feasibility Study concluded that, on the basis of the March 2008 prices, there was a reasonable economic prospect for diamond mining at Star-Orion South. Since that time, revaluation of the diamonds from Star and Orion South kimberlites has shown price increases between 11 and 19 per cent (see News Release of June 8, 2010). Prices range between US\$116 and US\$344 per carat.

Higher prices will have a significant positive effect on the future economics of the Star-Orion South Diamond Project.

The effect of higher prices will be factored into reserve estimates and the economic model. Further details are published at www.shoregold.com, News Releases, June 8, 2010 under "Investors".

Significant Proportion of Type IIa Diamonds in Star Kimberlite

Twenty-six per cent of all diamonds exceeding 2.7 carats in size from the Star Kimberlite underground bulk sample are Type IIa diamonds. These diamonds are rare, accounting for probably less than 2% of all natural rough diamonds in the world. They are regularly produced at only a small number of active diamond mines.

Type IIa diamonds contain no nitrogen or boron impurities, and their presence greatly increases potential for the recovery of large (>100 carat), high quality diamonds at Star. Further details can be viewed at www.shoregold.com, News Releases, June 9, 2010 under "Investors".

* * *

Shore Acquires Rights to All Net Profits from the Star Kimberlite Formerly Subject to Seagrove's Net Profits Interest

In August, Shore exercised its contractual right to purchase the 3% Net Profits Interest ("NPI") held by Seagrove Capital Corporation, for the agreed amount of \$1 million.

Fifteen claims were subject to the NPI, three of which are directly associated with the Star Kimberlite. The claims were originally staked in 1995, and transferred to Shore in 1997 in return for the 3% NPI on any eventual production. Shore had the option to purchase the NPI from Seagrove Capital Corporation, the successor party holding the NPI, at any time prior to 90 days after a production decision, and did so.

The acquisition of the NPI is an important step in consolidation of Shore's interest in the Star-Orion South Diamond Project.

* * *



Hundreds Show Community Support at Second Round of Open Houses

June 14 -- 17 saw a team of Shore personnel and Diamond Development Advisory Committee community representatives out and about meeting the public in Meath Park, Choceland, Nipawin, Tisdale, Melfort and Prince Albert.

Over 600 people came out to the Community Open House meetings where, in addition to detailed handouts, poster boards, video mining simulations and photographic representations, people were able to view a scale model of the Star-Orion South Diamond Project. Comments demonstrated virtually unanimous support for the project to proceed.

At least nine Shore staff were on hand at all times to answer questions. Separate stations featured the topics of Geology, Mining and Processing, Environmental Monitoring, and Jobs and Economy.



Scale model of Star-Orion South Diamond Project, Shore Gold Open House – Meath Park, 2010

Keeping the public fully updated on the proposal and possible environmental impacts, and receiving input, are important components of the Environmental Impact Assessment. Public questions and concerns were responded to, and will be reported to government in the Environmental Impact Statement.

Poster boards and handouts from the Open Houses can be viewed online at www.shoregold.com, click on “Community”.

* * *

Second Quarter Financial Results Released

Financial results for the quarter ended June 30, 2010, released in August, included:

- working capital of \$27.9 million at June 30, 2010 (\$26.9 million as of August 6, 2010);
- net loss of \$1 million (\$0.00 per share rounded) for the six-month period ending June 30, 2010, compared to a net loss of \$6.1 million (\$0.03 per share) for the same period in 2009. This loss results primarily from ongoing operating

Caution regarding Forward-Looking Statements

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All forward-looking statements and information are based on Shore’s current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

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Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement that may be contained herein.

costs exceeding interest revenue earned on cash and cash equivalents and short term investments during the pre-production phase, at which time no revenue from production is yet being earned.

Details can be viewed at www.shoregold.com, News Releases, August 12, 2010, click on “Investors”.

* * *

Environmental Update

Wildlife Baseline Information Compiled

The compilation of wildlife information, through field surveys and a literature review, has been completed, and forms a baseline for use in the Environmental Impact Assessment (EIA) of the proposed Star-Orion South Diamond Project. This work was largely focused on the Local Study Area (LSA), the area closest to the proposed mining site. A summary of this baseline follows.

The Fort à la Corne (FalC) area is an island forest complex, surrounded by agricultural land, and is located in close proximity to several larger urban communities. The forest size and diversity of vegetation support many wildlife species. The LSA occurs in one of the least complex areas of the FalC forest in terms of vegetation cover; however, the ravines and

Saskatchewan River valley provide important upland and wetland habitats and function as wildlife movement corridors.

White-tailed deer is the most common ungulate (animals with hooves) in the FalC forest and LSA. Moose and elk are also common in the area, and mule deer are present, although not common. At present, chronic wasting disease, evident in ungulates in surrounding areas, appears to be limited to the eastern edge of the FalC forest.

The FalC forest supports resident large carnivores including black bear, lynx, cougar and wolves. Several other furbearers, including beaver, muskrat, weasels, otter, mink, marten, red squirrel and snowshoe hare are also present in the area. Based on aerial surveys, it appears that the wolf population was relatively high in 2007/2008; however, trapping in 2008/2009 and 2009/2010 to reduce predation of livestock in surrounding agricultural lands has reduced wolf numbers in the area.

At least 251 species of birds have been noted in the FalC forest, with over 130 species recorded in the LSA during the study. Nine species of eagles, hawks, falcons, and vultures, and four species of owls, were recorded either during the

course of the baseline surveys or incidentally, and several other species are known to appear in the area. Thirty-three species of water birds/shorebirds were recorded during spring baseline surveys, with the American coot, mallard, and Canada goose being the most common species. Of the 59 species recorded during the upland breeding bird survey, 49 species of songbirds were present, with the red-eyed vireo, white-throated sparrow, chipping sparrow, dark-eyed junco, common yellowthroat, and least flycatcher being the most frequently recorded species. Regenerating jack pine and deciduous forest areas had the highest number of bird species recorded, while the highest relative abundance of birds occurred near river shoreline, beaver pond, treed conifer swamp, and aspen-white spruce habitats.

Amphibians detected in the FalC forest included boreal chorus frog (most common species), wood frog, Canadian toad, and tiger salamander. The habitat range of the red-sided garter snake extends up to the FalC forest, but was not observed during surveys.

Ten species at risk have been recorded in the FalC forest region, although not necessarily observed during recent surveys, including five bird species (common nighthawk, olive-sided flycatcher, Canada warbler, whip-poor-will, and Chimney swift) designated as Threatened by COSEWIC, and two bird species (horned grebe, short-eared owl) designated as Special Concern. There is potential for northern leopard frog, yellow rail, and rusty blackbird to also occur in wetland areas of the FalC forest.

Interests Workshop

As part of Shore’s public engagement program, an interests workshop is being planned for October 26th, 2010, to be held in Prince Albert. This workshop will bring together interested stakeholders to present the initial technical results of the environmental impact assessment and discuss potential monitoring and mitigation. Topics will include groundwater, wildlife and water quality, as well as others. Stakeholders will be invited to the workshop in the coming weeks. Results of the workshop will then be incorporated into the Environmental Impact Statement (EIS), which will then be submitted to the regulators.

* * *

Upcoming Events

Diamond Development Advisory Committee Meeting

Tuesday, September 21, 2010
Fort a la Corne Site
Fort a la Corne, SK





**STAR-ORION SOUTH DIAMOND PROJECT
ENVIRONMENTAL IMPACT ASSESSMENT**

APPENDIX 4-D.2

News Release

**CANTERRA MINERALS
CORPORATION**



JOINT NEWS RELEASE

December 10, 2009

Canterra and Shore Gold Buy Burnstone's Interest in Buffalo Hills Project

Vancouver, B.C. – Canterra Minerals Corporation (CTM:TSX.V) (formerly Diamondex Resources Ltd.) ("**Canterra**") and **Shore Gold Inc. (SGF:TSX)** ("**Shore**") are pleased to announce that they have purchased, each as to 50%, the joint venture interest of Burnstone Ventures Inc. (formerly Pure Diamonds Exploration Inc.) ("**Burnstone**") in the Buffalo Hills project in north central Alberta under a purchase and sale agreement between Canterra, Shore and Burnstone. As consideration for Burnstone's interest, Canterra and Shore each paid \$75,000 in cash to Burnstone, and Burnstone was granted a 1% royalty interest in the Buffalo Hills project. The Buffalo Hills project is presently a joint venture with Canterra, Shore, EnCana Corporation ("**EnCana**") and Burnstone. As a result of the sale, Canterra and Shore each hold a 28.5% interest in the Buffalo Hills project, and EnCana holds the remaining 43% interest. The sale was subject to a 30-day right of first refusal in favour of EnCana, which was waived, as well as the receipt of EnCana's consent to the transaction, which was obtained.

CANTERRA MINERALS CORPORATION

"Randy C. Turner"

Randy C. Turner, President

For further information, please contact:

Canterra Minerals Corporation

Phone: (604) 687-6644

Email : diamonds@diamondex.net

Website : www.diamondex.net

SHORE GOLD INC.

"Harvey J. Bay"

**Harvey J. Bay, Chief Financial Officer and
Chief Operating Officer**

For further information, please contact:

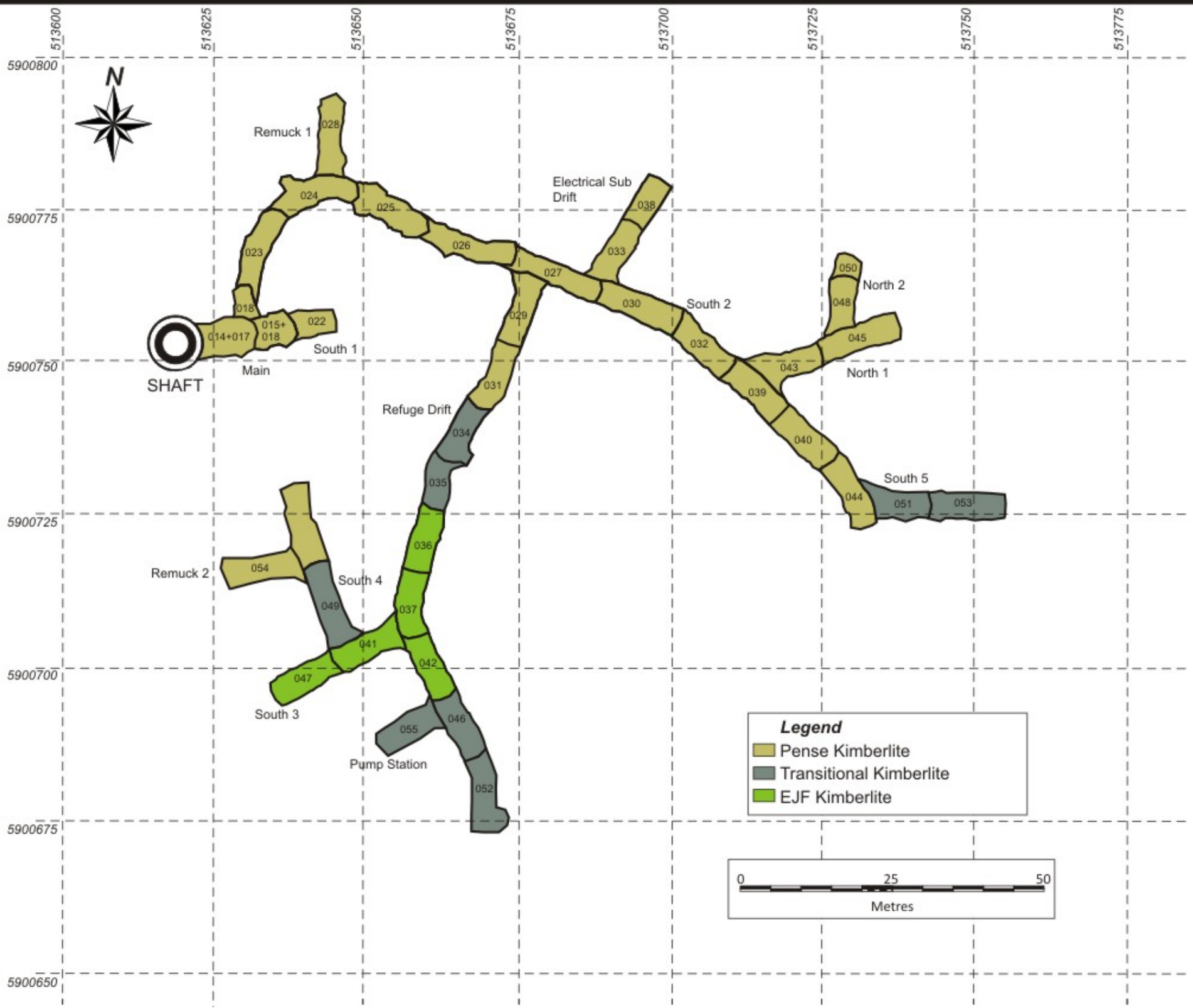
Shore Gold Inc.

Phone: (306) 664-2202

Email : shoregold@shoregold.com

Website : www.shoregold.com

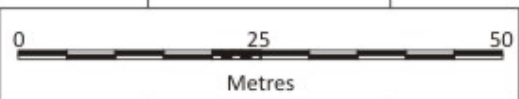
The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.



SHAFT

Legend

- Pense Kimberlite
- Transitional Kimberlite
- EJF Kimberlite





NEWS RELEASE

Stock Symbol: SGF: TSX

January 23, 2009

Saskatoon, Saskatchewan

**FORT A LA CORNE JOINT VENTURE: ORION SOUTH DIAMOND RESULTS
3.61, 3.31, 3.03 AND 2.66 CARAT DIAMONDS IN 398.38 CARAT PARCEL**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the sixth set of diamond results from underground bulk sampling of the Orion South Kimberlite, within the Fort a la Corne Joint Venture (FALC-JV) where Shore is the operator with a 60 percent interest and Newmont Mining Corporation of Canada Limited (Newmont) has 40 percent. The diamond recoveries total 398.38 carats from 4,405.69 dry tonnes of kimberlite processed. Included in this release are results for 13 kimberlite batches. A total of 2,868 commercial sized diamonds (greater than 1.18 millimetre square mesh screen), collectively weighing 397.82 carats, has been recovered from these 13 batches. Thirty-eight diamonds greater than one carat have been recovered and the four largest stones are: 3.61, 3.31, 3.03 and 2.66 carats, respectively. In addition, thirty diamonds totaling 0.56 carats were recovered down to 0.85 millimetre square mesh. The colour of 39 percent of the diamonds has been classified as white, with a further 42 percent classified as off-white. Kimberlite processed and diamond results for the 13 sample batches are listed in the following tables.

| Batch # | Location/Lithology | Dry Tonnes | Number of Stones | Total (carats) | Grade (cpht) | Largest Stone (carats) |
|----------------|---------------------------|-------------------|-------------------------|-----------------------|---------------------|-------------------------------|
| OS-047 | SOUTH 3A - EJF | 344.22 | 349 | 57.64 | 16.75 | 2.66 |
| Total | EJF | 344.22 | 349 | 57.64 | 16.75 | |

| | | | | | | |
|--------------|---|-----------------|--------------|---------------|--------------|------|
| OS-046 | OS-Refuge-008 - Transitional Pense/EJF | 305.01 | 281 | 40.04 | 13.13 | 1.73 |
| OS-049 | South 4B – Transitional Pense/EJF | 447.27 | 337 | 53.86 | 12.04 | 3.61 |
| OS-051 | South 5A - Transitional Pense/EJF | 301.53 | 202 | 29.09 | 9.65 | 1.76 |
| OS-052 | OS-Refuge-009 - Transitional Pense/EJF | 289.18 | 225 | 35.75 | 12.36 | 1.66 |
| OS-053 | South 5B - Transitional Pense/EJF | 361.04 | 184 | 28.86 | 7.99 | 1.26 |
| OS-055 | Pump Station-001 - Transitional Pense/EJF | 337.46 | 318 | 39.59 | 11.73 | 3.31 |
| Total | Transitional Pense - EJF | 2,041.49 | 1,547 | 227.19 | 11.13 | |

| | | | | | | |
|--------------|-----------------------|-----------------|--------------|---------------|-------------|------|
| OS-043 | NORTH 1A - Pense | 412.81 | 199 | 19.60 | 4.75 | 3.03 |
| OS-044 | SOUTH 2J - Pense | 422.75 | 223 | 21.05 | 4.98 | 33 |
| OS-045 | NORTH 1B - Pense | 368.94 | 215 | 27.46 | 7.44 | 1.61 |
| OS-048 | NORTH 2A - Pense | 255.74 | 126 | 14.20 | 5.66 | 2.66 |
| OS-050 | NORTH 2B - Pense | 138.25 | 62 | 6.15 | 4.45 | 0.52 |
| OS-054 | OS-REMUCK-002 - Pense | 421.49 | 177 | 25.09 | 5.95 | 2.54 |
| Total | Pense | 2,019.98 | 1,002 | 113.55 | 5.62 | |

All batches reported were collected during lateral drifting between 150 and 200 metres from the shaft station at 186 metres below surface. A map of the underground drifting showing the locations of these batches is available on the Shore website at: www.shoregold.com. Three kimberlite lithologies have been sampled by these 13 batches: Batch OS-047 was recovered from EJF Kimberlite; Batches OS-043, 044, 045, 048, 050 and 054 were recovered from

Pense Kimberlite and Batches OS-046, 049, 051, 052, 053 and 055 were recovered from a transitional zone of mixed EJF and Pense Kimberlite.

The four largest stones are 3.61 (White), 3.31 (White), 3.03 (Off-white) and 2.66 (White) carats respectively. Ten diamonds exceed two carats and thirty-eight diamonds exceed one carat, of which sixteen are white, eleven are off-white, five are grey, four are brown, one is black, and one is yellow. A total of 128 diamonds exceed 0.5 carats. Thirty-nine percent of this diamond parcel is classified white in colour, with a further forty-two percent classified as off-white. Ninety-nine percent of the carat weight of this parcel occurs in diamonds greater than 1.18 millimetre square mesh.

Senior Vice President Exploration and Development, George Read, states: "The EJF is the target lithology for diamonds within Orion South. Operating under the 2009 budget, the underground bulk sampling program is scheduled to continue into early February 2009 and aims to maximize the size of the diamond parcel collected from the EJF. This diamond parcel will provide grade and price estimates for use in the resource estimate for Orion South. Shore aims to determine a resource estimate for Orion South during 2009."

The diamond recovery procedure includes on-site processing of kimberlite through the modular Dense Media Separator (DMS), after which DMS concentrates are batch fed through an X-ray Flow-sort. In order to ensure the recovery of low luminosity diamonds, the Flow-sort tailings are processed over a grease table. Flow-sort and grease table concentrates are transported by a secure carrier to Mineral Services Canada Inc. for final diamond recovery. The Mineral Services process includes de-greasing, drying, screening, magnetic separation, manual sorting and diamond weighing and description. The Mineral Services facility, process and quality assurance procedures have been audited and ratified by an independent industry expert.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is the Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

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For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505.

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**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES**

NEWS RELEASE

Stock Symbol: SGF: TSX

November 3, 2008

Saskatoon, Saskatchewan

**SHORE GOLD ANNOUNCES \$8.0 MILLION
PRIVATE PLACEMENT FLOW-THROUGH EQUITY FINANCING**

Kenneth E. MacNeill, President and Chief Executive Officer of Shore Gold Inc. ("Shore") (TSX:SGF) is pleased to announce that Shore has entered into an agreement with RBC Capital Markets for the private placement, on a firm commitment basis, of 10,670,000 Flow-Through Common Shares (the "Flow-Through Shares") of the Company at a price of \$0.75 per Flow-Through Common Share for gross proceeds of \$8.0 million (the "Offering").

The net proceeds of the offering will be used by Shore to incur Canadian exploration expenses ("Qualifying Expenditures") prior to December 31, 2009. Shore will renounce the Qualifying Expenditures to subscribers of Flow-Through Shares for the fiscal year ended December 31, 2008.

The offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals, including the approval of the Toronto Stock Exchange. Closing is expected on or about November 24, 2008.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Certain statements contained in this press release constitute forward-looking statements relating to the tax treatment of the Flow-Through Shares and also the use of the net proceeds by Shore. These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partner, the effects of competition in the markets in which Shore operates, the impact of changes in the partners or the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and tax treatment of the Flow-Through Shares.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction. The Flow-Through Shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505. Website: www.shoregold.com

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

**November 3, 2008
Saskatoon, Saskatchewan**

**STAR-ORION SOUTH DIAMOND PROJECT PROPOSAL
SUBMITTED TO SASKATCHEWAN MINISTRY OF ENVIRONMENT**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that a project proposal for a joint Star-Orion South Diamond Project has been submitted to the Environmental Assessment Branch of the Saskatchewan Ministry of Environment, in addition to the following Federal agencies: Fisheries and Oceans Canada, Health Canada, Indian and Northern Affairs Canada and Transport Canada. The project proposal is the first step in the Environmental Impact Assessment (EIA) process and initiates discussion about the implications of the project with regulators and the public. The Star-Orion South Diamond Project Proposal includes the 100 percent Shore owned Star Diamond Project together with the Orion South Kimberlite, which is part of the Fort a la Corne Joint Venture (FALC-JV: 60 percent Shore and 40 percent Newmont). The project proposal contains a detailed project description of the Star-Orion South Diamond Project, which includes an open pit on the Star Kimberlite (based on the NI 43-101 compliant resource estimate - SGF News Release June 9, 2008), a potential second pit at Orion South (dependent on the results of underground bulk sampling and large diameter drilling currently underway), a common processing plant and associated infrastructure. The project footprint is estimated to be between 3,000 and 4,000 hectares (or 2.3 to 3.0% of the Fort a la Corne Provincial Forest), depending on the inclusion of Orion South. The project proposal document includes considerable detail under the principal headings of: Potential Development Description; Description of the Environment; Potential Environmental Impacts and Mitigative Measures; Monitoring; Decommissioning, Reclamation and Closure; Stakeholder Engagement and Employment and Procurement, in addition to a series of maps which show the conceptual project layout and extent of the proposed mine infrastructure. The document is available on the Shore website: www.shoregold.com.

The information contained in the project proposal is intended to provide the Ministry with sufficient project and environmental information to initiate the EIA process and develop Project Specific Guidelines (PSGs). The PSGs outline the scope of the EIA. The satisfactory completion of the EIA, which will have assessed the environmental, social and economic impacts of the proposed Project, will then be the basis of potential Ministerial Approval, which if granted would allow the Company to consider a production decision. In the event of a positive production decision, the Company could apply for the requisite construction and other permits. The project description presents project alternatives for discussion with Provincial and Federal regulators and the public, particularly the neighbouring communities. Throughout the EIA process, these alternatives will be assessed from an environmental, social and economic perspective to determine an optimized project.

Senior Vice President Exploration and Development, George Read, states: "The preparation and submission of the Star-Orion South Diamond Project Proposal is an important step in the evolution of these projects into a potential diamond mine. The project proposal provides a clear description of our current understanding of the requirements of Saskatchewan's first potential diamond mine and also includes a detailed statement of the environment around the potential mine site, in addition to potential environmental impacts of mining and the mitigative measures under consideration to reduce those impacts. The Company acknowledges the hard work of its employees, consultants and contractors that has led to accomplishing this milestone."

The Project Proposal was prepared in-house by Shore's Manager of Environment, Mr. Ethan Richardson, M.Sc., P.Eng, and other Shore staff, with assistance from AMEC Earth and Environmental and with input into specific technical sections by CanNorth Environmental Services LP, Golder Associates Ltd., and Ecodynamics Consulting Group International Inc. Newmont has reviewed and participated in the finalization of the document, particularly with reference to the Orion South Kimberlite. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

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For further information please contact:

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OR FOR DISSEMINATION IN THE UNITED STATES**

NEWS RELEASE

Stock Symbol: SGF: TSX

**November 4, 2008
Saskatoon, Saskatchewan**

SHORE GOLD ANNOUNCES EQUITY FINANCING INCREASED TO C\$12.5 MILLION

Shore Gold Inc. ("Shore") (TSX:SGF) is pleased to announce that its previously announced Offering of Flow-Through Common Shares has been increased to 16,670,000 shares at C\$0.75 per share for gross proceeds of \$12.5 million.

The net proceeds of the offering will be used by Shore to incur Canadian exploration expenses ("Qualifying Expenditures") prior to December 31, 2009. Shore will renounce the Qualifying Expenditures to subscribers of Flow-Through Shares for the fiscal year ended December 31, 2008.

The offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals, including the approval of the Toronto Stock Exchange. Closing is expected on or about November 24, 2008.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Certain statements contained in this press release constitute forward-looking statements relating to the tax treatment of the Flow-Through Shares and also the use of the net proceeds by Shore. These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partner, the effects of competition in the markets in which Shore operates, the impact of changes in the partners or the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and tax treatment of the Flow-Through Shares.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction. The Flow-Through Shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505. Website: www.shoregold.com

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**Stock Symbol: SGF: TSX
SHORE GOLD INC.**

**November 13, 2008
Saskatoon, Saskatchewan**

SHORE GOLD INC. ANNOUNCES THIRD QUARTER RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the unaudited results of Shore’s operations for the quarter ended September 30, 2008 will be filed today on SEDAR and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the quarter is as follows:

Highlights

Overview

- Continued desk-top engineering studies and data analysis to convert the Star Diamond Project Mineral Resource to a Mineral Reserve and a feasibility study conforming to NI 43-101 and Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”) standards
- Continued underground bulk sampling on the Orion South Kimberlite, located within the Fort à la Corne Joint Venture (“FALC-JV”)
- Released the fourth and fifth sets of diamond results from the Orion South underground bulk sampling, which included the recovery of a 45.95 carat diamond
- Submission of a project proposal for a joint Star-Orion South Diamond Project to the Saskatchewan Ministry of Environment
- Incurred expenditures of \$9.3 million on the Company’s share of the Fort à la Corne Joint Venture (“FALC-JV”) exploration program and \$3.0 million on the Star Diamond Project advanced exploration program
- Had working capital of \$27.3 million at September 30, 2008
- Had issued and outstanding shares of 183,234,242 at September 30, 2008

Star Diamond Project Advanced Exploration Program

The Company continues to assess the Star Diamond Project Advanced Exploration Program. This primarily involves desk-top engineering studies and data analysis required to convert the Star Diamond Project Mineral Resource to a Mineral Reserve and a feasibility study conforming to NI 43-101 and CIM standards. During the third quarter, the Company also drilled eight additional large diameter (“LD”) drill holes on the Star Kimberlite (including three LD drill holes on Star West – the portion of the Star Kimberlite within the FALC-JV). Results from these LD drill holes are awaited and will be incorporated into the desk-top engineering studies and data analysis currently in progress. In total, 1,368.8 metres of LD drilling was performed, with a total of 306.2 metres of kimberlite intersected.

FALC-JV Exploration Programs

During the third quarter of 2008, the major activities on the FALC-JV Project were the continuing underground bulk sampling on Orion South, LD drilling and sample processing.

The Company recently announced an updated geological model for the Orion South Kimberlite, which forms the southern part of the Orion Kimberlite Cluster within the FALC-JV (See SGF News Release October 21, 2008). This updated model has resulted in a significant tonnage increase for the Early Joli Fou (EJF) Kimberlite, the EJF being the target lithology for diamonds in Orion South. The primary goal of the underground bulk sampling program on Orion South is to collect 5,000 carats from the EJF for valuation purposes.

Underground bulk sampling is well underway with results of this progress being recently released. During October, the fourth set of diamond results from the underground bulk sampling of Orion South was announced (See SGF News Release October 24, 2008). Total diamond recoveries were 288.36 carats from 5,673.82 dry tonnes processed, or 5.08 cpht. Included in these results was a 45.95 carat diamond which is a fragment of a larger stone and is the largest diamond recovered from the Orion Cluster to date. All fifteen kimberlite batches included in this set of results were from the Pense Kimberlite which generally has a lower diamond grade than the EJF (see SGF News Release October 21, 2008). Drifting through this Pense material was necessary to access the target EJF Kimberlite located to the south and north of the shaft. A substantial amount of this fine grained Pense material had to be excavated to develop the necessary underground infrastructure for future bulk sampling of EJF Kimberlite. The occurrence of the 45.95 carat stone within the Pense Kimberlite confirms the prospects of coarser grained parts of this kimberlite lithology and the large stone potential of Orion South.

The fifth set of diamond results from the underground bulk sampling of Orion South was also announced during October (See SGF News Release October 29, 2008). Total diamond recoveries were 330.54 carats from 2,809.11 dry tonnes processed. All batches reported were collected during lateral drifting between 150 and 200 metres from the shaft station at 186 metres below surface. Three kimberlite lithologies comprising this set of results included Pense Kimberlite, a transitional zone of mixed EJF and Pense Kimberlite, and EJF Kimberlite. The batches comprised of only EJF Kimberlite averaged 17.39 cpht. These grades compare favourably with the EJF grade encountered at higher levels in the shaft (See SGF News Releases of February 5 and March 4, 2008).

In addition to the underground development, LD drilling continued on Orion South and Taurus during the third quarter of 2008. Shore anticipates the completion of the FALC-JV's current LD drilling programs by late January 2009. The drilling during this time will focus on the Taurus Kimberlite cluster to allow for future evaluation. As well, additional LD drilling is expected to be performed on Orion South which, in combination with the underground bulk sampling results, is expected to fulfill the necessary requirements for a resource definition on this body. The anticipated completion of the LD drilling program in the FALC-JV is a major milestone in the evaluation of these large diamondiferous kimberlites. While the numerous kimberlites within the FALC-JV will require additional LD drilling further into the future, it is the present focus to evaluate the Star and Orion South Kimberlites to the point where a production decision can be made.

Buffalo Hills

The Buffalo Hills Joint Venture program expenditures to date have been comprised of a winter drill program completed during the first quarter of 2008 on two (K14 and K252) of the six kimberlite bodies (K91, K225, K14, K252, K6 and K5) of the central corridor

of the Buffalo Hills property. A summer drill program was then completed on the K6 body during the second and third quarters from which thirteen holes (2,173 metres) were completed. To date, the 2008 drilling on the Buffalo Hills central corridor has resulted in a total of 41 PQ (75 millimetre) drill holes (6,818 metres) having been completed. Also during the third quarter, Shore, on behalf of the Buffalo Hills Joint Venture, completed logging of more than 1,600 metres of drill core from the 2008 Buffalo Hills drilling program. This work resulted in the development of a preliminary three dimensional model for the K14 Kimberlite which recognised six different eruptive phases. Other models on the K252 and the K6 Kimberlites are still being developed.

Further exploration expenditures were incurred processing bulk sample material collected by the previous operator. A total of 27.42 carats was recovered from 368.89 tonnes of the K6 and K14 Kimberlites, producing average grades of 7.0 cpht and 8.1 cpht respectively. However, further bulk sampling will need to be undertaken to gain a true representative sample now that a geological model has been established for the K14 Kimberlite.

Quarterly Results

For the quarter ended September 30, 2008, the Company recorded a net loss of \$0.8 million or \$0.00 per share compared to a net loss of \$2.4 million or \$0.01 per share for the same period in 2007. The loss for the quarter ended September 30, 2008 was due to ongoing operating costs incurred by the Company exceeding interest revenue earned on cash and cash equivalents and short-term investments during the period. The net loss for the third quarter of 2007 was primarily due to the \$2.0 million impairment in fair value of Canadian third party asset-backed commercial paper (“ABCP”) held by the Company.

Year to Date Results

For the nine-month period ended September 30, 2008, the Company recorded a net loss of \$5.8 million or \$0.03 per share compared to a net loss of \$4.8 million or \$0.03 per share for the same period in 2007. The loss during the first nine months of 2008 was primarily due to the \$2.7 million in fair value of stock-based compensation that was expensed, as well as the \$2.0 million impairment in fair value of ABCP held by the Company that was recorded during the second quarter of 2008. The Company also generated lower interest income for the nine-month period of 2008 compared to the same period in 2007 which also contributed to the nine-month loss. The net loss for the nine-month period ended September 30, 2007 was due to the fair value of stock-based compensation expensed during the period (\$4.8 million) and a \$2.0 million impairment in fair value of ABCP held by the Company. This was offset by an income tax recovery of \$1.9 million recognized during the second quarter of 2007 after the federal government enacted a reduction to income tax rates.

Selected financial highlights include:

| Consolidated Balance Sheets | As at September 30, 2008 | As at December 31, 2007 |
|---|---|--|
| Current assets | \$ 35.1 M | \$ 75.3 M |
| Capital and other assets | 779.4 M | 743.7 M |
| Current liabilities | 7.8 M | 10.1 M |
| Future income tax and other long-term liabilities | 112.9 M | 105.2 M |
| Share capital | 760.9 M | 768.2 M |
| Contributed surplus | 25.8 M | 22.6 M |
| Deficit | 92.9 M | 87.1 M |

| Consolidated Statements of Loss | Three months Ended September 30, 2008 | Three months Ended September 30, 2007 | Nine months Ended September 30, 2008 | Nine months Ended September 30, 2007 |
|---|--|--|---|---|
| Interest and other income | \$ 0.3 M | \$ 0.9 M | \$ 1.4 M | \$ 3.4 M |
| Operating expenses | 1.3 M | 1.4 M | 5.9 M | 8.2 M |
| Loss for the period before other items | (1.0) M | (0.5) M | (4.5) M | (4.8) M |
| Loss from Wescan Goldfields Inc. | (0.1) M | (0.0) M | (0.2) M | (0.1) M |
| Impairment in fair value of ABCP | 0.0 M | (2.0) M | (2.0) M | (2.0) M |
| Income tax recovery | 0.3 M | 0.1 M | 0.9 M | 2.1 M |
| Net and comprehensive loss for the period | (0.8) M | (2.4) M | (5.8) M | (4.8) M |
| Loss per share | (0.00) | (0.01) | (0.03) | (0.03) |

| Consolidated Statements of Cash Flows | Three months Ended September 30, 2008 | Three months Ended September 30, 2007 | Nine months Ended September 30, 2008 | Nine months Ended September 30, 2007 |
|--|--|--|---|---|
| Cash flows from operating activities | \$ (0.5) M | \$ 0.2 M | \$ (2.5) M | \$ 0.3 M |
| Cash flows from investing activities | (2.8) M | (0.8) M | (12.9) M | (38.6) M |
| Cash flows from financing activities | 0.0 M | 0.2 M | 0.5 M | 1.4 M |
| Net decrease in cash | (3.3) M | (0.4) M | (14.9) M | (36.9) M |
| Cash – beginning of period | 20.3 M | 28.2 M | 31.9 M | 64.7 M |
| Cash – end of period | 17.0 M | 27.8 M | 17.0 M | 27.8 M |

Outlook

As of November 5, 2008, the Company had approximately \$21.4 million in cash and cash equivalents and short-term investments. These funds will be used to complete the Star Diamond Project Advanced Exploration Program, to fund the Company's portion of the FALC-JV and the Buffalo Hills Joint Venture exploration programs and general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities as well as acquisition and exploration of additional properties (as opportunities warrant). In addition to these funds, the Company has entered into an agreement for the private placement of 16.67 million Flow-Through Common Shares for gross proceeds of \$12.5 million which will be used by Shore to incur Canadian exploration expenses prior to December 31, 2009.

The work currently underway on the Star Kimberlite is the assessment of the Star Diamond Project Advanced Exploration Program. This primarily entails desk-top engineering studies and data analysis to convert the Mineral Resource to a Mineral Reserve and a feasibility study conforming to NI 43-101 and CIM standards. The FALC-JV has similar objectives; however, based on the stage of current exploration programs on the Orion Cluster, a Mineral Resource estimate is not anticipated for any of the FALC-JV's diamondiferous kimberlites until late in 2009. It is the present focus to evaluate the Star and Orion South Kimberlites to the point where a production decision can be made.

Technical Information

All technical information in this press release has been prepared under the supervision of George Read, Senior Vice-President of Exploration and Development, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, who is the Company's "Qualified Person" under the definition of NI 43-101.

Caution Regarding Forward-looking Information

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in press releases, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or the anticipated results of Shore's advanced exploration study or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners; the effects of competition in the markets in which Shore operates; the impact of changes in the laws and regulations regulating mining exploration and development; judicial or regulatory judgments and legal proceedings; operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities laws, Shore does not undertake to update any written forward-looking statements that may be made from time to time by Shore or on our behalf.

For further information please contact:

Mr. Kenneth MacNeill
Chief Executive Officer and President
300 – 224 4th Avenue South
Saskatoon, SK S7K 5M5
PH: (306) 664-2202
FAX: (306) 664-7181

OR

Mr. Harvey Bay
Chief Financial Officer and
Chief Operating Officer
300 – 224 4th Avenue South
Saskatoon, SK S7K 5M5
PH: (306) 664-2202
FAX: (306) 664-7181

Website: www.shoregold.com



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DISSEMINATION IN THE UNITED STATES**

NEWS RELEASE
Stock Symbol: SGF:TSX

November 24, 2008
Saskatoon, Saskatchewan

**SHORE GOLD ANNOUNCES CLOSING OF \$12.5 MILLION PRIVATE PLACEMENT
FLOW-THROUGH EQUITY FINANCING**

Kenneth E. MacNeill, President and Chief Executive Officer of Shore Gold Inc. ("Shore"), is pleased to announce the successful closing today of Shore's private placement of 16,670,000 flow-through Common Shares at a price of \$0.75 per flow-through Common Share for gross proceeds of \$12,502,500.

RBC Capital Markets acted as agent for the offering.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Common Shares of Shore trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

The information in this news release contains certain forward-looking statements that involve substantial known and unknown risks and uncertainties, which are beyond Shore's control, including the impact of general economic conditions and the price of diamonds. Shore's actual results and performance could differ materially from those expressed in, or implied by, such forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur or, if any of them do, what benefits Shore will derive from them.

For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505. Website: www.shoregold.com

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NEWS RELEASE

Stock Symbol: SGF: TSX

January 6, 2009

Saskatoon, Saskatchewan

2009 BUDGET \$17.9 MILLION

George H. Read, P. Geo., Senior Vice President Exploration and Development, announces that, as a consequence of the current state of the world financial and diamond markets, Shore has approved a significantly reduced 2009 budget of \$17.9 million, which includes \$2.5 million for Star, \$1.0 million for Star West and \$9.5 million for the Fort a la Corne Joint Venture (FALC-JV). The budget enables Shore to focus on the completion of the prefeasibility study and the delivery of a National Instrument 43-101 compliant reserve estimate for the Star Diamond Project during 2009. Shore anticipates the delivery of a full bankable feasibility study on Star by the first quarter of 2010. On the FALC-JV (Shore 60 percent, Newmont 40 percent) large diameter drilling (LDD) currently underway will be completed in late January and underground bulk sampling will terminate at the end of January. It is anticipated that the combined underground bulk sampling and LDD will yield a diamond parcel sufficient for the initial NI 43-101 resource estimate on the Orion South Kimberlite, within the FALC-JV. Newmont has elected not to participate in the 2009 FALC-JV budget beyond the completion of the LDD in late January.

This reduced 2009 budget combined with Shore's current cash position and an agreement in principle for a credit facility against the Company's investment in asset backed commercial paper (ABCP) will ensure the Company's financial stability through 2010, when a production decision is anticipated.

The limited underground and the completion of the LDD sampling on Orion South together with the tightly constrained 2009 budget, necessitates a considerable staff reduction on-site. The budget enables Shore to maintain a core group of personnel who will be instrumental in moving the Star Diamond Project to a production decision by the first quarter of 2010 and concurrently preparing the initial resource estimate for Orion South.

Senior Vice President Exploration and Development, George Read, states: "In the current uncertain financial markets, Shore believes it is important that we carefully manage our cash position while moving our projects toward a production decision in line with the schedule defined by the Star – Orion South Project Proposal (SGF News Release November 3, 2008). We are convinced that the 2009 budget enables us to make significant progress towards a production decision on Star while simultaneously estimating a resource on Orion South. This approach unfortunately comes at the expense of a considerable reduction in the size of our staff. Many alternative work programs have been exhaustively considered prior to making this decision. The Shore management acknowledges the hard work, diligence and loyalty of our staff, consultants and contractors that have enabled us to evaluate these kimberlites to date."

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Caution Regarding Forward-Looking Statements

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statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

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Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505. Website: www.shoregold.com

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NEWS RELEASE

Stock Symbol: SGF: TSX

February 2, 2009

Saskatoon, Saskatchewan

COMMUNITY OPEN HOUSE MEETINGS FOR EIA PROCESS COMMENCE

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the commencement of the Community Open House meetings conducted by Shore in furtherance of the Star – Orion South Project Proposal (SGF News Release November 3, 2008).

The Environmental Impact Assessment process is an important component of the Project Proposal and is designed to gather input from the surrounding communities regarding environmental, social and economic issues, and will contribute to the preparation of an Environmental Impact Statement. The Open House meetings will provide the public with the opportunity to review Shore's proposal for diamond mining in the Fort à la Corne region. These meetings are intended to show people of the area what potential diamond mining will entail to ensure an awareness of the impacts. This series of meetings is part of the process to gather meaningful input from the public as part of the regulatory process to ensure that the public's concerns about the Project are incorporated into the final mining plan.

The Open House meetings are being held in Smeaton (February 2), Nipawin (February 3), Melfort (February 4) and Prince Albert (February 5). All Open House meetings will be held from 3:00 to 8:00 p.m.

The Open House meetings will include a number of displays, handouts, maps, as well as a Star-Orion South mining simulation video. Stations dedicated to geology, environment, the economy, and mining will be available to visit. Shore will have subject matter experts in attendance to staff the displays, answer questions and record comments.

Senior Vice President Exploration and Development, George Read, states: "These Open House meetings are an important component of our Project Proposal and will assist us in critical decision making as we move our Projects toward a production decision. All members of the public are invited to attend and we look forward to meeting with them and gathering their input."

The Project Proposal and additional information about the Open House meetings are available under the "Community" heading on the Shore website: www.shoregold.com.

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For further information please contact:

Eric Cline, Vice President, Corporate Affairs, at (306) 664-2202.

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NEWS RELEASE

Stock Symbol: SGF: TSX

**February 27, 2009
Saskatoon, Saskatchewan**

**STAR DIAMOND PROJECT: UPDATED NI 43-101 MINERAL RESOURCE
23 PERCENT INCREASE IN INDICATED TONNES AND CARATS**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce an updated NI 43-101 compliant Mineral Resource estimate for the explored portion of the Star Kimberlite (“Star”), which supersedes the previously published resource estimate. This updated resource estimate includes the diamond results of eight additional large diameter drillholes: 5 holes on Star and 3 holes on Star West, totaling 1,368 metres of drilling with 306 metres in kimberlite. This updated resource estimate also incorporates additional diamonds recovered from concentrate and tailings audits as well as the geology’s influence on the diamond distribution within Star. The updated resource estimate has been prepared by an independent Qualified Person (“QP”) from P&E Mining Consultants Inc. (“P&E”). The Mineral Resource estimate includes Indicated Resources of 152 million tonnes at a grade of 14 carats per hundred tonnes (“cpht”) and Inferred Resources of 26 million tonnes at a grade of 12 cpht. This updated resource estimate increases the indicated tonnage and contained carats for Star by 23 percent when compared to the initial resource estimate published in June 2008 (SGF News Release June 9, 2008 and Technical Report July 22, 2008, which are available on www.sedar.com and www.shoregold.com). Tables 1 to 3 summarize the details of the updated NI 43-101 Mineral Resource as prepared by P&E.

Table 1. Mineral Resource Estimate for the Star Kimberlite including the Star Diamond Project (100% Shore) and Star West (60% Shore, 40% Newmont). Reported Kimberlite Units: Cantuar, Pense, Early Joli Fou (EJF), Mid Joli Fou (MJF) and Late Joli Fou (LJF).

| Resource Category | Kimberlite Unit | Tonnes x1000 | Grade cpht | Carats x1000 |
|--------------------------|------------------------|---------------------|-------------------|---------------------|
| Indicated | Cantuar | 11,500 | 15 | 1,700 |
| Indicated | Pense | 8,000 | 16 | 1,300 |
| Indicated | EJF Inner | 80,500 | 17 | 13,400 |
| Indicated | EJF Outer | 32,200 | 10 | 3,100 |
| Indicated | MJF | 18,600 | 5 | 1,000 |
| Indicated | LJF | 900 | 4 | 36 |
| Indicated | TOTAL | 151,700 | 14 | 20,536 |
| Inferred | Cantuar | 400 | 8 | 32 |
| Inferred | Pense | 3,200 | 14 | 500 |
| Inferred | EJF Inner | 2,700 | 16 | 400 |
| Inferred | EJF Outer | 19,900 | 11 | 2,200 |
| Inferred | MJF | 0 | 5 | 0 |
| Inferred | LJF | 0 | 4 | 0 |
| Inferred | TOTAL | 26,200 | 12 | 3,132 |

Table Notes apply to Tables 1, 2 and 3

- (1) Mineral resources are accumulated within an optimized floating-cone pit shell.
- (2) Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant issues.
- (3) The quantity and grade of reported inferred resources in this estimate is conceptual in nature. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve.
- (4) 1 millimetre bottom diamond size cut-off assumed.
- (5) WWW International Diamond Consultants Ltd. (“WWW”) High modelled price scenario.
- (6) Grade values rounded to nearest whole number.

Table 2. Mineral Resource Statement for the Star Diamond Project (100% Shore) only.

| Resource Category | Kimberlite Unit | Tonnes x1000 | Grade cpht | Carats x1000 |
|--------------------------|------------------------|---------------------|-------------------|---------------------|
| Indicated | Cantuar | 5,000 | 13 | 600 |
| Indicated | Pense | 8,000 | 16 | 1,200 |
| Indicated | EJF Inner | 58,900 | 17 | 9,800 |
| Indicated | EJF Outer | 27,400 | 10 | 2,700 |
| Indicated | MJF | 1,600 | 5 | 100 |
| Indicated | LJF | 200 | 5 | 10 |
| Indicated | TOTAL | 101,100 | 14 | 14,410 |
| Inferred | Cantuar | 300 | 6 | 18 |
| Inferred | Pense | 3,200 | 14 | 500 |
| Inferred | EJF Inner | 1,300 | 17 | 200 |
| Inferred | EJF Outer | 17,800 | 11 | 1,900 |
| Inferred | MJF | 0 | 5 | 0 |
| Inferred | LJF | 0 | 4 | 0 |
| Inferred | TOTAL | 22,600 | 12 | 2,618 |

Table 3. Mineral Resource Statement for Star West (60% Shore, 40% Newmont) only.

| Resource Category | Kimberlite Unit | Tonnes x1000 | Grade cpht | Carats x1000 |
|--------------------------|------------------------|---------------------|-------------------|---------------------|
| Indicated | Cantuar | 6,500 | 17 | 1,100 |
| Indicated | Pense | 0 | 16 | 0 |
| Indicated | EJF Inner | 21,600 | 17 | 3,600 |
| Indicated | EJF Outer | 4,700 | 9 | 500 |
| Indicated | MJF | 17,000 | 6 | 900 |
| Indicated | LJF | 800 | 4 | 32 |
| Indicated | TOTAL | 50,600 | 12 | 6,132 |
| Inferred | Cantuar | 100 | 15 | 15 |
| Inferred | Pense | 0 | 14 | 0 |
| Inferred | EJF Inner | 1,400 | 15 | 200 |
| Inferred | EJF Outer | 2,100 | 10 | 200 |
| Inferred | MJF | 0 | 5 | 0 |
| Inferred | LJF | 0 | 3 | 0 |
| Inferred | TOTAL | 3,600 | 12 | 415 |

The EJF Inner and Outer Kimberlite Units are based on detailed kimberlite geology recorded from core logging of the pattern drill program. Core logging information is combined with whole rock geochemistry data, geophysical and density measurements to identify the constituent kimberlite lithologies within Star and their volcanological features that form the Star Kimberlite crater. The EJF Inner represents coarser grained EJF kimberlite that occurs within the volcanic cinder cone and the EJF Outer includes finer grained EJF kimberlite that lies on and outside the cinder cone. Underground bulk sampling and large diameter drilling (“LDD”) have shown that higher grades and larger diamonds are found within the EJF Inner Kimberlite Unit. The underground bulk sampling of the EJF is deemed representative of the EJF Inner and also produced an average grade of 17 cpht for the EJF, similar to the resource estimate for the EJF Inner Kimberlite Unit.

An essential component of the Mineral Resource estimate relies on the reconciliation of the diamond grades from the underground samples with those calculated for the LDD samples. The LDD sampling method underestimates the true diamond grade and price due to limited sample size, diamond breakage, diamond loss and dilution of LDD grade by overburden falling down LDD holes. Detailed analysis of diamond results from LDD and underground bulk sampling has been undertaken, and reconciled with kimberlite geology defined by core drilling, in order to define rigorously constrained factors that are applied to diamond grade results from LDD.

CIM standards and securities commission disclosure regulations require that a resource can only be declared on a mineral deposit which has “reasonable prospects of economic extraction”. The reported mineral resource for Star is constrained using a floating-cone economic open pit shell. The Mineral Resources reported in Tables 1, 2 and 3 comprise the kimberlite that is constrained within the floating-cone pit shell and exceeds the economic cut-off as determined by the parameters in Table 4.

Table 4. Economic Parameters

| | |
|--------------------------|----------------------|
| Exchange Rate | Cdn\$1.00 = US\$0.85 |
| Stripping Cost | Cdn\$1.00/tonne |
| Mining Cost | Cdn\$1.34/rock tonne |
| Processing Cost | Cdn\$3.58/ore tonne |
| General & Administration | Cdn\$1.50/ore tonne |
| Overall Pit Slope Angle | 25° |
| Internal Cut-off | C\$5.08/ore tonne |

Diamond values for this resource statement are based on the March 2008 High modeled prices determined by WWW International Diamond Consultants Ltd (“WWW”) and are detailed in Table 5. The High modeled prices were also used in the June 2008 resource estimate and the use of the High modeled prices in this resource update facilitates comparison. The diamond prices used in this resource update will be reassessed for use in the reserve estimate scheduled for completion in late 2009.

WWW states “It should be noted that current diamond prices have been substantially reduced by the present world financial crisis with rough prices falling from their peak in August 2008 by around 40%, dependent upon size and quality. That said, and acknowledging the high degree of uncertainty around the diamond market and other commodities, WWW’s view of future supply demand fundamentals is positive in relation to current prices. However, we do not see prices returning to March 2008 levels for some considerable time.”

Table 5. Diamond Prices

| Kimberlite Lithology | Carats | Parcel Price (\$/carat) | Model Price (\$/carat) | Minimum Price (\$/carat) | High Price (\$/carat) |
|----------------------|-----------------|-------------------------|------------------------|--------------------------|-----------------------|
| Cantuar | 1,126.32 | \$193 | \$309 | \$247 | \$420 |
| Pense | 1,410.73 | \$79 | \$103 | \$88 | \$126 |
| EJF | 7,123.10 | \$115 | \$167 | \$138 | \$216 |
| MJF-LJF | 80.09 | \$84 | \$105 | \$75 | \$152 |
| Total | 9,740.24 | \$120 | \$172 | \$141 | \$225 |

As a test of the sensitivity of the Star resource to market fluctuations, the resource model was also run with the pit shell using the WWW Low and Model price scenarios. The results suggest that the Star resource is relatively insensitive to moderate diamond price fluctuations. The variations in tonnes, grade and carats for the three WWW diamond price scenarios are listed in Table 6.

Table 6. Diamond Price Sensitivity at a Cdn\$5.08 cut-off

| WWW Price Scenario | Resource Category | Tonnes x1,000 | Grade cpht | Carats x1,000 |
|--------------------|-------------------|---------------|------------|---------------|
| Minimum | Indicated | 138,500 | 14 | 19,900 |
| | Inferred | 26,100 | 12 | 3,100 |
| Model | Indicated | 146,000 | 14 | 20,300 |
| | Inferred | 26,100 | 12 | 3,100 |
| High | Indicated | 151,700 | 14 | 20,500 |
| | Inferred | 26,200 | 12 | 3,100 |

In addition to the Mineral Resource estimate determined by P&E, a further 60 to 70 million tonnes of the Star Kimberlite is designated a ‘potential mineral deposit’, as detailed core logging, whole rock geochemistry, geophysical

and density measurements confirm the geological continuity from the Inferred Resource into this part of the kimberlite, which is contained within the 276 million tonnes originally defined in the geological model for the Star Kimberlite (Shore News Release Oct 17, 2006). The 60 to 70 million tonne potential mineral deposit is conceptual in nature and is not a resource estimate. It is uncertain if additional exploration work would lead to the kimberlite presently included in the potential mineral deposit being upgraded to a resource category.

The Star Kimberlite is one of the largest diamond bearing kimberlites in the world, with a surface area totaling some 352 hectares situated within claims of both the Star Diamond Project (100 percent Shore) and the adjacent Fort a la Corne Joint Venture (FALC-JV: 60 percent Shore and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”), referenced in this news release as “Star West”). The Mineral Resource estimate prepared by P&E includes kimberlite volume, density and tonnage data collected during the surface and underground core drilling program comprising 285 surface core holes (18,259 metres of kimberlite) and 211 underground core holes (15,933 metres of kimberlite), diamond and tonnage data from underground bulk sampling (66,988.29 dry tonnes, 10,597.58 carats and 81,773 stones) and diamond and tonnage data from the mini-bulk samples recovered from the extensive LDD program on Star (97 holes, 11,495.01 processed tonnes, 1,416.69 carats and 15,987 stones). This resource estimate uses a 1.0 millimetre bottom diamond size cut-off and considers all kimberlite above 71 metres above sea level or to a depth of 350 metres below surface.

Senior Vice President Exploration and Development, George Read, states: “The publication of this updated NI 43-101 Mineral Resource estimate for the Star Kimberlite is a significant milestone in the evolution of the Star Diamond Project. This updated resource estimate has increased the carats contained in the Indicated Resource by 23 percent and we believe that this increase will have a significant effect on the future economics of the Star Diamond Project. This updated resource estimate will be used in determining the NI 43-101 compliant Mineral Reserve estimate for Star. The reserve estimate will include a reasonable estimate of the operating cost and capital of a potential mine at Star. We are on track to deliver the reserve estimate on Star by late 2009.”

Shore commissioned the NI 43-101 Mineral Resource estimate and related Technical Report for the Star and Star West properties and as such, the Technical Report is the sole responsibility of Shore. Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in the Technical Report or this press release.

Shore anticipates publication of the Technical Report as soon as it is available, within the regulated 45 day period after this news release. Shore is the exclusive owner of the Star Diamond Project. The Star West property is held by the Fort a La Corne Joint Venture between Shore as the operator and 60 percent owner and Newmont as the owner of a 40 percent interest.

Mr. Fred Brown CPG, PrSciNat, of P&E is the independent Qualified Person who supervised the preparation of the updated Mineral Resource estimate for the Star Kimberlite. Mr. Brown, a Certified Professional Geologist (#11015) with the American Institute of Professional Geologists and a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (#400008/04), has over 21 years of worldwide experience in mining resource and reserve assessments and related work and has worked on diamond mines in southern Africa for De Beers. His specialties include resource estimation, ore deposit modeling, due diligence reviews, project evaluation, mining geology, geostatistical studies and preparation of NI 43-101 reports. He is regarded as one of the leading authorities in diamond resource evaluation and diamond geostatistics. P&E Mining Consultants Inc. is an established and internationally recognized geological and mine engineering consulting firm specializing in resource estimates, scoping, pre-feasibility studies and participation with other consulting firms on feasibility studies, with over 70 projects undertaken in the last 5 years. P&E has Certificates of Authorization from the Association of Professional Geoscientists of Ontario and Professional Engineers Ontario. Mr. Eugene Puritch, P.Eng. (Haileybury School of Mines, Queen’s University), a principal of P&E Mining Consultants Inc., has more than 30 years experience in mine evaluation and resource estimating for some of Canada’s largest mining companies. He has undertaken more than 120 resource estimates and mine designs in his career, many of which formed the basis for feasibility studies and subsequent production decisions. Prior to co-founding P&E Mining Consultants Inc., Mr. Puritch was regularly under contract to provide his services to Micon International Ltd., Aker Solutions Canada Inc., A.C.A. Howe International Ltd. and Strathcona Mineral Services. Dr. Wayne Ewert, P.Geo. (PhD, Geology, Carleton University, Ottawa, Canada and B.Sc. University of Waterloo, Canada) a principal of P&E Mining Consultants, has over 40 years of worldwide experience in diversified exploration, project evaluation and resource based geological modeling. He has over 18 years of international consulting experience in support of project acquisitions and related financing activities. His experience

includes involvement with the evaluation and assessment of diamond projects in Lesotho and South Africa on behalf of A.C.A. Howe International. P&E consents to the statement of Indicated and Inferred mineral resources contained herein.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore's Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

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NEWS RELEASE

Stock Symbol: SGF: TSX

February 11, 2009

Saskatoon, Saskatchewan

COMMUNITY OPEN HOUSE MEETINGS RECEIVE OVERWHELMING SUPPORT

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the Community Open House meetings conducted by Shore in furtherance of the Star – Orion South Project Proposal (SGF News Release November 3, 2008) have been successfully launched, with local communities showing overwhelming support for the Project.

The Open House meetings are part of the Environmental Impact Assessment process arising as a result of the filing of the Project Proposal in November 2008. Community engagement activities will form part of the Environmental Impact Statement which will be submitted to the Saskatchewan Minister of the Environment at the conclusion of the Assessment.

The Open House meetings, held from February 2-5, 2009 in Smeaton, Nipawin, Melfort and Prince Albert included detailed poster presentations and a 27 page handout reviewing all aspects of the Project and its environmental impact. In addition, a video simulation of open pit mining and mineral processing was presented. The information available at the meetings is accessible to the general public on the Shore website (www.shoregold.com) under the Community heading. Ten Shore staff representing geology, engineering, environmental science, procurement, human resources and community relations were available at all meetings to answer questions and note concerns. The meetings were monitored by both Provincial and Federal authorities, including representatives from: Saskatchewan Ministry of Environment, Saskatchewan Ministry of Energy and Resources, Enterprise Saskatchewan and Environment Canada.

The target of 500 participants for these meetings was more than doubled, with a total of 1,069 documented participants attending from all four communities: Smeaton 120, Nipawin 142, Melfort 215 and Prince Albert 592 participants, respectively.

Senior Vice President Exploration and Development, George Read, states: “These Open House meetings are an important component of the assessment of our Project Proposal and we are most encouraged by the virtually unanimous support that the local community has shown for the Star-Orion South Diamond Project.”

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505.

- END -



**Stock Symbol: SGF: TSX
SHORE GOLD INC.**

**March 27, 2009
Saskatoon, Saskatchewan**

SHORE GOLD INC. ANNOUNCES YEAR END RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the audited results of its operations for the year ended December 31, 2008 will be filed today and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the year are as follows:

Highlights

- Announced a National Instrument (“NI”) 43-101 compliant Mineral Resource estimate for the explored portion of the Star Kimberlite in June 2008 as well as an updated NI 43-101 Mineral Resource estimate in February 2009 which includes Indicated Resources of 152 million tonnes of kimberlite at a diamond grade of 13.5 carats per hundred tonnes (“cph”) and Inferred Resources of 26 million tonnes at a grade of 11.7 cph
- Submitted a project proposal for a joint Star-Orion South Diamond Project to the Saskatchewan Ministry of Environment
- Announced an updated geological model for the Orion South Kimberlite, which significantly increases the tonnage of Early Joli Fou (“EJF”) Kimberlite, the EJF being the target lithology for diamonds in Orion South
- Announced seven sets of diamond results from the underground bulk sampling program on Orion South, with total diamond recoveries announced to date of 1,816.33 carats from 20,510.75 dry tonnes processed
- Completed FALC-JV large diameter (“LD”) drilling in late January 2009 and terminated underground bulk sampling of Orion South in February 2009
- Incurred expenditures of \$38.4 million on the Company’s share of the Fort à la Corne Joint Venture (“FALC-JV”) exploration program, \$7.9 million on the Star Diamond Project advanced exploration program and pre-feasibility study and \$3.0 million on other properties, which included the Buffalo Hills Joint Venture
- Announced the project budgets for 2009, consisting of \$2.5 million for the Star Diamond Project and \$10.5 million for the FALC-JV
- Had working capital of \$23.6 million at December 31, 2008
- Had issued and outstanding shares of 199,904,242 at December 31, 2008

Overview

Star Diamond Project

The Company continues with the Star Diamond Project pre-feasibility study. This primarily involves desk-top engineering studies and data analysis required to convert the Mineral Resource to a Mineral Reserve and a feasibility study conforming to NI 43-101 and CIM standards. The Company recently announced an updated NI 43-101 compliant Mineral Resource estimate for the explored portion of the Star Kimberlite (See SGF News Release February 27, 2009), which supersedes the previously published Mineral

Resource estimate (See SGF News Release June 9, 2008). The updated Mineral Resource estimate increases the indicated tonnage and contained carats for the Star Kimberlite by 23 percent when compared to the initial Mineral Resource estimate published in June 2008. The updated Mineral Resource estimate includes Indicated Resources of 152 million tonnes (previously 123 million tonnes) at a grade of 13.5 carats per hundred tonnes (previously 13.6 cph) and Inferred Resources of 26 million tonnes (previously 30.3 million tonnes) at a grade of 11.7 cph (previously 13.1 cph). This updated Mineral Resource estimate includes the diamond results of eight additional large diameter drill holes: five holes on the Company's Star Property and three holes on Star West (the portion of the Star Kimberlite within the FALC-JV), totaling 1,368 metres of drilling with 306 metres in kimberlite. This updated Mineral Resource estimate also incorporates additional diamonds recovered from concentrate and tailings audits as well as the geology's influence on the diamond distribution within the Star Kimberlite. The updated Mineral Resource estimate has been prepared by an independent Qualified Person ("QP") from P&E Mining Consultants Inc. ("P&E").

In addition to the Mineral Resource estimate determined by P&E, a further 60 to 70 million tonnes of the Star Kimberlite is designated a 'potential mineral deposit', as detailed core logging, whole rock geochemistry, geophysical and density measurements confirm the geological continuity from the Inferred Resource into this part of the kimberlite, which is contained within the 276 million tonnes originally defined in the geological model for the Star Kimberlite (Shore News Release Oct 17, 2006). The 60 to 70 million tonne potential mineral deposit is conceptual in nature and is not a resource estimate. It is uncertain if additional exploration work would lead to the kimberlite presently included in the potential mineral deposit being upgraded to a resource category.

During the fourth quarter of 2008, a project proposal for a joint Star-Orion South Diamond Project was submitted to the Environmental Assessment Branch of the Saskatchewan Ministry of Environment, in addition to various Federal agencies (See SGF News Release November 3, 2008). This project proposal is the first step in the Environmental Impact Assessment ("EIA") process. The EIA process initiates discussion about the implications of the project with regulators and the public. The project proposal contains a detailed project description of the Star-Orion South Diamond Project, which includes an open pit on the Star Kimberlite, a potential second open pit at Orion South, a common processing plant and associated infrastructure.

Community engagement activities will form part of the Environmental Impact Statement which will be submitted to the Saskatchewan Minister of the Environment at the conclusion of the Assessment. Community Open House meetings conducted by Shore in furtherance of the Star-Orion South Project Proposal were successfully launched in February 2009 (See SGF News Release February 11, 2009), with local communities showing overwhelming support for the Project.

The shift in focus from data gathering to data interpretation has allowed Shore's 2009 budget on the Star Diamond Project of \$2.5 million (See SGF News Release January 6, 2009) to be significantly reduced from past budgets. This budget enables Shore to focus on the completion of the pre-feasibility study and the delivery of an NI 43-101 compliant Reserve estimate for the Star Diamond Project during 2009. Shore anticipates the

delivery of a final feasibility study on the Star Diamond Project by the end of the first quarter of 2010.

FALC-JV Exploration Programs

During 2008, the major activities on the FALC-JV were focused on Orion South. The Company announced an updated geological model for the Orion South Kimberlite, which forms the southern part of the Orion Kimberlite Cluster within the FALC-JV (See SGF News Release October 21, 2008). This updated model has resulted in a significant tonnage increase for the Early Joli Fou (“EJF”) Kimberlite, the EJF being the target lithology for diamonds in Orion South. This update was the result of the integration of 2008 core drilling data into the Orion South geological model. While the total estimated tonnage has decreased to between 333 and 375 million tonnes (previously estimated to be between 360 and 400 million tonnes), the EJF tonnage estimate has increased to between 210 and 234 million tonnes (previously estimated to be between 176 and 196 million tonnes).

Underground bulk sampling of Orion South began in the second quarter of 2008, after the shaft reached its targeted depth. To date, the Company has announced seven sets of diamond results from the underground bulk sampling program. Total diamond recoveries announced to date are 1,816.33 carats from 20,510.75 dry tonnes processed.

The majority of tonnage reported thus far was derived from the Pense Kimberlite and was required to be sampled in order to access the target EJF Kimberlite located to the south and north of the shaft. Included in these results was a 45.95 carat diamond, which is a fragment of a larger stone, and is the largest diamond recovered from the Orion Cluster to date. The occurrence of the 45.95 carat stone within the Pense Kimberlite confirms the prospects of coarser grained parts of this kimberlite lithology and the large stone potential of Orion South. Underground bulk sampling of Orion South terminated in February 2009. It is anticipated that the majority of the remaining underground samples to be processed and reported will be derived from the EJF Kimberlite. Thus far, the Company has recovered from the targeted EJF Kimberlite 925.52 carats from 5,479.79 tonnes, for an average of 16.9 cpht.

In addition to the underground bulk sampling program on Orion South, LD drilling was undertaken on Orion South, Orion North, Taurus and Star West. The Taurus Kimberlite Cluster lies to the west of the Orion Cluster and includes eight coalescing kimberlites that result in over six kilometres of contiguous kimberlite (See SGF News Release February 25, 2008). Diamond concentrate samples have been dispatched by Shore, and processing and auditing is nearing completion. Current LD drilling programs of the FALC-JV were completed in January 2009. The completion of the LD drilling program in the FALC-JV is a major milestone in the evaluation of these large diamondiferous kimberlites. While the numerous kimberlites within the FALC-JV will require additional LD drilling further into the future, it is the present focus to evaluate the Star and Orion South Kimberlites to the point where a production decision can be made.

The diamond parcel recovered from the underground and LD sampling of Orion South will provide grade and price estimates for use in an NI 43-101 Mineral Resource estimate of the Orion South Kimberlite. Shore believes a preliminary Mineral Resource estimate from the data collected thus far can be determined for Orion South during 2009.

Buffalo Hills

Shore's share of 2008 expenditures on Buffalo Hills was \$2.8 million, \$0.7 million below budget, primarily due to a lower than budgeted level of drilling work performed during the year. In 2008, a drill program on the Buffalo Hills central corridor resulted in the completion of 41 PQ sized drill holes (6,818 metres versus total budget of 14,000 metres) on three kimberlite bodies (K14, K252 and K6). Contractor unavailability in the winter and difficult access conditions in the summer did not permit the completion of the planned 2008 program. Logging of drill core from this program resulted in the development of a preliminary three dimensional model for the K14 kimberlite. Processing of bulk sample material from K6 and K14 that was collected by the former operator was also completed in 2008. A total of 27.416 carats from 368.89 tonnes was recovered from both K6 and K14 material to give average grades of 7.0 cpht and 8.1 cpht respectively. However, further bulk sampling will need to be undertaken to gain a truly representative sample now that a geological model has been established for the K14 Kimberlite. The development of geological models for the K6 and K252 kimberlite bodies is underway.

Year to Date Results

For the year ended December 31, 2008, the Company recorded a net loss of \$458.0 million or \$2.48 per share compared to net income of \$7.5 million, or \$0.04 per share for 2007. The loss during 2008 was primarily due to the write-down of certain previously capitalized mineral property expenditures (\$561.1 million), as well as the fair value of stock-based compensation that was expensed during the year (\$2.7 million) and a further \$2.9 million impairment in fair value of third-party asset-backed commercial paper ("ABCP") held by the Company that was recorded in the year. This was offset by future income tax recoveries related to this write-down. Net income of \$7.5 million during 2007 was due to a \$16.0 million future income tax recovery resulting primarily from the federal government substantively enacting a decrease in corporate income tax rates. This 2007 tax recovery was offset by the fair value of stock-based compensation expensed (\$5.2 million) and a \$2.0 million impairment in the fair value of ABCP held by the Company.

Selected financial highlights include:

| Consolidated Balance Sheets | As at December 31, 2008 | As at December 31, 2007 |
|---|--|--|
| Current assets | \$ 35.4 M | \$ 75.0 M |
| Capital and other assets | 231.6 M | 744.1 M |
| Current liabilities | 11.8 M | 10.1 M |
| Future income tax and other long-term liabilities | 1.6 M | 105.2 M |
| Share capital | 772.8 M | 768.3 M |
| Contributed surplus | 25.9 M | 22.6 M |
| Deficit | 545.1 M | 87.1 M |

| Consolidated Statements of Income (Loss) | Year Ended December 31, 2008 | Year Ended December 31, 2007 |
|---|---|---|
| Interest and other income | \$ 1.6 M | \$ 4.2 M |
| Operating expenses | 7.1 M | 10.4 M |
| Loss for the period before other items | (5.5) M | (6.2) M |
| Write-down of mineral properties | (561.1) M | - M |
| Impairment in fair value of ABCP | (2.9) M | (2.0) M |
| Other loss | (0.5) M | (0.3) M |
| Income tax | 112.0 M | 16.0 M |
| Net income (loss) for the period | (458.0) M | 7.5 M |
| Income (loss) per share (basic and diluted) | (2.48) | 0.04 |

| Consolidated Statements of Cash Flows | Year Ended December 31, 2008 | Year Ended December 31, 2007 |
|--|---|---|
| Cash flows from operating activities | \$ (2.9) M | \$ (0.1) M |
| Cash flows from investing activities | (18.5) M | (64.6) M |
| Cash flows from financing activities | 12.2 M | 30.6 M |
| Net decrease in cash | (9.2)M | (34.1)M |
| Cash – beginning of period | 31.8 M | 65.9 M |
| Cash – end of period | 22.6 M | 31.8 M |

Outlook

As of March 19, 2009, the Company had approximately \$20.0 million in cash and cash equivalents and short-term investments. These funds will be used to complete the Star Diamond Project pre-feasibility study, to fund the planned FALC-JV and the Buffalo Hills Joint Venture exploration programs and for general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities as well as acquisition and exploration of additional properties as opportunities warrant.

The Company continues with the Star Diamond Project pre-feasibility study. This primarily entails desk-top engineering studies and data analysis to convert the Mineral Resource to a Mineral Reserve and a feasibility study conforming to NI 43-101 and CIM standards. The Company's intent is to have an NI 43-101 compliant Reserve estimate for the Star Diamond Project completed during 2009. Shore anticipates the delivery of a final feasibility study for the Star Diamond Project by the end of the first quarter of 2010. The FALC-JV has similar objectives; however, based on the stage of current exploration programs on the Orion Cluster, a Mineral Resource estimate is not anticipated for any of the FALC-JV's diamondiferous kimberlites until late in 2009. It is the present focus to evaluate the Star and Orion South Kimberlites to the point where a production decision can be made.

Technical Information

All technical information in this press release has been prepared under the supervision of George Read, Senior Vice-President of Exploration and Development, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, and Shawn Harvey, Geology Manager, Professional Geoscientist in the Province of Saskatchewan, who are the Company's "Qualified Persons" under the definition of NI 43-101.

Caution Regarding Forward-looking Information

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For further information please contact:

Mr. Kenneth MacNeill
Chief Executive Officer and President
300 – 224 4th Avenue South
Saskatoon, SK S7K 5M5
PH: (306) 664-2202
FAX: (306) 664-7181

OR

Mr. Harvey Bay
Chief Financial Officer and
Chief Operating Officer
300 – 224 4th Avenue South
Saskatoon, SK S7K 5M5
PH: (306) 664-2202
FAX: (306) 664-7181

Website: www.shoregold.com

**STAR DIAMOND PROJECT
LARGE DIAMETER DRILLING DIAMOND GRADE RECONCILIATION**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the reconciliation of diamond grade results for the large diameter drilling (“LDD”) mini-bulk sampling with the underground (“UG”) bulk sampling. The reconciliation of LDD to UG results is necessary to incorporate the fact that diamond breakage and diamond loss occurs when sampling using LDD. The results for each principal kimberlite unit sampled by the LDD mini-bulk sampling and UG bulk sampling methods are shown in Tables 1 and 2, respectively.

Table 1. Diamond Results from LDD Mini-bulk Samples

| Kimberlite Unit | Number of Holes | Kimberlite Metres | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| Cantuar | 25 | 391 | 613 | 102 | 661 | 17 | 24.86 |
| Pense | 16 | 365 | 553 | 88 | 986 | 16 | 6.43 |
| EJF Inner | 64 | 3,509 | 5,261 | 954 | 9,869 | 18 | 11.95 |
| EJF Outer | 29 | 1,110 | 1,658 | 178 | 2,969 | 11 | 1.87 |
| MJF | 21 | 837 | 1,288 | 67 | 1,039 | 5 | 3.17 |
| LJF | 56 | 761 | 893 | 11 | 225 | 1 | 0.62 |
| Total | | 6,973 | 10,266 | 1,400 | 15,749 | 14 | |

Table 2. Diamond Results from UG Bulk Samples

| Kimberlite Unit | | | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|---|---|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| Cantuar | - | - | 9,139 | 1,633 | 9,479 | 18 | 49.50 |
| Pense | - | - | 11,024 | 1,403 | 13,529 | 13 | 14.63 |
| EJF Inner | - | - | 38,892 | 6,814 | 51,639 | 18 | 19.70 |
| EJF Outer | - | - | - | - | - | - | - |
| MJF | - | - | 4,908 | 335 | 3,215 | 7 | 5.76 |
| LJF | - | - | 675 | 14 | 309 | 2 | 0.46 |
| Total | - | - | 64,638 | 10,199 | 78,171 | 16 | |

Table Notes

- Kimberlite Units: EJF: Early Joli Fou, MJF: Mid Joli Fou and LJF: Late Joli Fou
- EJF Inner and Outer based on geology and discussed below
- No UG bulk sampling occurred within EJF Outer

The Star Kimberlite is one of the largest diamond bearing kimberlites in the world, with a surface area totaling some 352 hectares situated within claims of both the Star Diamond Project (100 percent Shore) and the adjacent Fort a la Corne Joint Venture (FALC-JV: 60 percent Shore and 40 percent Newmont Mining Corporation of Canada Limited). A combination of UG bulk sampling and LDD mini-bulk sampling is required to rigorously evaluate such a large kimberlite, which is buried under some 100 metres of glacial overburden. The UG bulk samples provide accurate diamond grade and size distribution data which are considered representative of the area sampled for assessing the potential for future mining. However, economic and logistical parameters prohibit the collection of UG bulk samples across the entire kimberlite, hence, the necessity for the use of a combination of UG sampling and LDD. While the large (greater than 10,000 tonne) UG bulk samples are representative of the diamond population, diamond loss and diamond breakage occur (particularly of the large stones) in the case of the LDD mini-bulk samples. In addition, on-site

testing has shown that diamond breakage increases as kimberlite competency (hardness) increases. Therefore, both the diamond grade (“cpht”) and average price (\$/carat) are underestimated for the LDD mini-bulk samples.

The Shore technical team analyzed the LDD and UG diamond data in detail and determined a number of methods by which these two sets of diamond data can be reconciled and factored. These reconciliation factors have been calculated both by an independent qualified person as part of the Star resource update (Technical Report and Resource Estimate Update on the Star Diamond Project, Fort a la Corne Area, Saskatchewan, Canada. March 26, 2009 – see www.shoregold.com or www.sedar.com) and in-house, using the difference between size frequency distributions of the UG and LDD diamond populations. This method produces factors that range from 1.62 to 1.67 that are applied to the LDD grades to calculate the actual grade. It has also been determined that the easiest method of diamond grade determination for the LDD mini-bulk samples is the use of the processed tonnes, as opposed to the theoretical tonnes (calculated from callipered hole volumes and density measurements). This method produces a factor of 1.70 between the diamond grade derived from the processed tonnes and the grade derived from the theoretical tonnes. A more detailed discussion of these methods is available in the technical presentation “Large Diameter Drilling Grade Adjustment Factors for Resource Estimation in FALC Kimberlites”, which is available on the Company website at: www.shoregold.com.

The EJF Inner and Outer Kimberlite Units are based on detailed kimberlite geology recorded from core logging of the pattern drill program and diamond size data derived from LDD. Core logging information is combined with whole rock geochemistry data, geophysical and density measurements to identify the constituent kimberlite lithologies within Star and their volcanological features that form the Star Kimberlite crater. The EJF Inner Kimberlite Unit represents coarser grained EJF kimberlite that occurs within the volcanic cinder cone and the EJF Outer Kimberlite Unit includes finer grained EJF kimberlite that lies on and outside the cinder cone. UG bulk and LDD mini-bulk samples have shown that higher grades and larger diamonds are found within the EJF Inner Kimberlite Unit. The UG bulk sampling was carried out entirely within the EJF Inner Kimberlite Unit and is deemed representative of this unit.

Senior Vice President Exploration and Development, George Read, states: “The accurate reconciliation of LDD mini-bulk sampling diamond results to UG bulk sampling diamond results is a pivotal step in the understanding and evaluation of the large, buried kimberlites of the Fort a la Corne area. The key understanding of the relationship between processed and theoretical tonnes for LDD samples enables grade reconciliation factors to be determined for the Fort a la Corne kimberlites when only LDD mini-bulk samples are available. Now that this key understanding has been developed on the Star Kimberlite, it provides Shore with a powerful sampling tool which can be effectively used to evaluate the grade of other FALC kimberlites without the necessity of the more expensive UG bulk sampling programs required on Star.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore’s Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

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For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

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NEWS RELEASE

Stock Symbol: SGF: TSX

April 28, 2009

Saskatoon, Saskatchewan

**FORT A LA CORNE JOINT VENTURE: ORION SOUTH DIAMOND RESULTS
32.96, 7.23, 5.97, AND 3.17 CARAT DIAMONDS IN 519.63 CARAT PARCEL**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the eighth, and final, set of diamond results from underground bulk sampling of the Orion South (OS) Kimberlite, within the Fort à la Corne Joint Venture (FALC-JV) where Shore is the operator with a 60 percent interest and Newmont Mining Corporation of Canada Limited (Newmont) has 40 percent. The diamond recoveries total 519.63 carats from 2,957.26 dry tonnes of kimberlite processed. Included in this release are results for fourteen kimberlite batches. A total of 2,573 commercial sized diamonds (greater than 1.18 millimetre square mesh screen), collectively weighing 519.59 carats, has been recovered from these fourteen batches. Sixty-four diamonds greater than one carat have been recovered and the four largest stones are: 32.96, 7.23, 5.97, and 3.17 carats, respectively. In addition, three diamonds totaling 0.04 carats were recovered down to 0.85 millimetre square mesh. The colour of 38 percent of the diamonds has been classified as white, with a further 40 percent classified as off-white.

All batches reported were collected during lateral drifting between 150 and 200 metres from the shaft station at 186 metres below surface. A map of the underground drifting showing the locations of these batches is available on the Shore website at: www.shoregold.com. Two kimberlite lithologies have been sampled by these 14 batches: Batches OS-064 to 73 and the AG (Autogenous Grinding Mill) Test batch were recovered from Early Joli Fou Kimberlite (EJF) and Batches OS-062 and OS-074 were recovered from a transitional zone of mixed EJF and Pense Kimberlite. Kimberlite processed and diamond results for the fourteen sample batches are listed in the following table.

| Batch # | Location | Kimberlite Unit | Dry Tonnes | Number of Stones | Total (carats) | Grade (cpht) | Largest Stone (carats) |
|-------------------------------------|----------------------|------------------|-----------------|------------------|----------------|--------------|------------------------|
| OS-064 | South 10A | EJF | 239.03 | 238 | 36.40 | 15.23 | 1.69 |
| OS-065 | South 8A | EJF | 273.30 | 230 | 43.48 | 15.91 | 2.80 |
| OS-066 | South 8B_10B | EJF | 287.56 | 259 | 44.97 | 15.64 | 1.27 |
| OS-067 | Pump Station -001D | EJF | 164.40 | 129 | 25.30 | 15.39 | 1.66 |
| OS-068 | Sump Station -001D/E | EJF | 362.46 | 366 | 99.67 | 27.50 | 32.96 |
| OS-069 | South 9 | EJF | 60.81 | 61 | 8.96 | 14.74 | 1.32 |
| OS-070A | Sump Station -001C | EJF | 143.20 | 132 | 30.15 | 21.06 | 2.00 |
| OS-070B | Sump Station -001C | EJF | 159.38 | 147 | 28.60 | 17.94 | 1.48 |
| OS-071 | Refuge Slash | EJF | 187.76 | 211 | 37.47 | 19.96 | 1.29 |
| OS-072 | South 13 | EJF | 316.31 | 294 | 59.74 | 18.89 | 7.23 |
| OS-073 | South 12 | EJF | 308.90 | 273 | 54.93 | 17.78 | 2.28 |
| AG Test | Sump Station -001C | EJF | 58.00 | 43 | 10.89 | 18.78 | 1.95 |
| Total EJF | | EJF | 2,561.11 | 2,383 | 480.56 | 18.76 | |
| OS-062 | South 6A | Pense/EJF | 125.89 | 60 | 11.90 | 9.45 | 1.35 |
| OS-074 | South 11 | Pense/EJF | 270.26 | 130 | 27.17 | 10.05 | 2.78 |
| Total Transitional Pense/EJF | | Pense/EJF | 396.15 | 190 | 39.07 | 9.86 | |
| TOTAL | | | 2,957.26 | 2,573 | 519.63 | 17.57 | |

The four largest stones are 32.96 (Grey), 7.23 (Brown), 5.97 (Off-White) and 3.17 (Grey) carats respectively. Eleven diamonds exceed two carats and sixty-four diamonds exceed one carat, of which seventeen are white, twenty-five are off-white, seven are grey, eight are brown, four are black, and three are yellow. A total of 223 diamonds exceed 0.5 carats. Thirty-eight percent of this diamond parcel is classified white in colour, with a further forty percent

classified as off-white. Ninety-nine percent of the carat weight of this parcel occurs in diamonds greater than 1.18 millimetre square mesh.

Processing of the OS underground bulk sample has been completed. Diamonds weighing 2,346.27 carats have been recovered from a total of 23,467.98 dry tonnes of kimberlite (75 underground batch samples and one AG sample). The final OS underground bulk sample results, by kimberlite unit, are listed in the following table.

| Kimberlite Unit | Dry Tonnes | Number of Stones | Total (carats) | Grade (cpht) | Largest Stone (carats) |
|------------------------|-------------------|-------------------------|-----------------------|---------------------|-------------------------------|
| LJF | 115.83 | 90 | 6.96 | 6.01 | 0.38 |
| EJF | 8,040.90 | 7,794 | 1,414.00 | 17.59 | 32.96 |
| Transitional Pense/EJF | 3,154.76 | 2,218 | 334.85 | 10.61 | 3.61 |
| Pense | 12,046.83 | 5,116 | 586.32 | 4.87 | 45.95 |
| Clean-up | 109.66 | 30 | 4.14 | 3.78 | 1.19 |
| Total | 23,467.98 | 15,248 | 2,346.27 | 10.00 | |

As with Shore's 100 percent owned Star Diamond Project, the EJF is the most important kimberlite unit in OS in terms of tonnes and grade. The EJF grade from the underground bulk sample in OS of approximately 18 cpht compares favourably with the bulk sample grade of the EJF in the Star Kimberlite of approximately 18 cpht. The average diamond size of the EJF in the OS bulk sample is 0.18 carats per stone, while the average diamond size of the EJF in the Star Kimberlite bulk sample is 0.13 carats per stone meaning that the OS EJF bulk sample diamonds have a coarser diamond size frequency distribution than those of the Star Kimberlite EJF bulk sample. Although the EJF kimberlites in OS and Star may not have a genetic relationship, currently available datasets suggest otherwise as they are in close proximity to each other (less than 2 kilometres apart); erupted synchronously in the same marine depositional environment; contain the same kimberlite geology (intercalated breccias and pyroclastics); have similar whole rock chemistry; have equivalent grades; the diamond size frequency distributions are both coarse with OS slightly coarser; and the diamond populations contain very similar shape characteristics (proportions of octahedra and macles).

Senior Vice President Exploration and Development, George Read, states: "The underground bulk sampling on Orion South has been successfully completed and these results confirm the overall average grade of the target EJF to be approximately 18cpht. This underground bulk sampling program has shown consistency in the grade of the EJF within OS, as similar grades were encountered in the EJF in upper part of the shaft (104-148 metres) and in the EJF sampled in lateral drift development on the 186 metre level. These diamond results will be used in preparing an OS resource estimate, which is anticipated to be available in mid 2009. "

The diamond recovery procedure includes on-site processing of kimberlite through the modular Dense Media Separator (DMS), after which DMS concentrates are batch fed through an X-ray Flow-sort. In order to ensure the recovery of low luminosity diamonds, the Flow-sort tailings are processed over a grease table. Flow-sort and grease table concentrates are transported by a secure carrier to Mineral Services Canada Inc. for final diamond recovery. The Mineral Services process includes de-greasing, drying, screening, magnetic separation, manual sorting and diamond weighing and description. The Mineral Services facility, process and quality assurance procedures have been audited and ratified by an independent industry expert.

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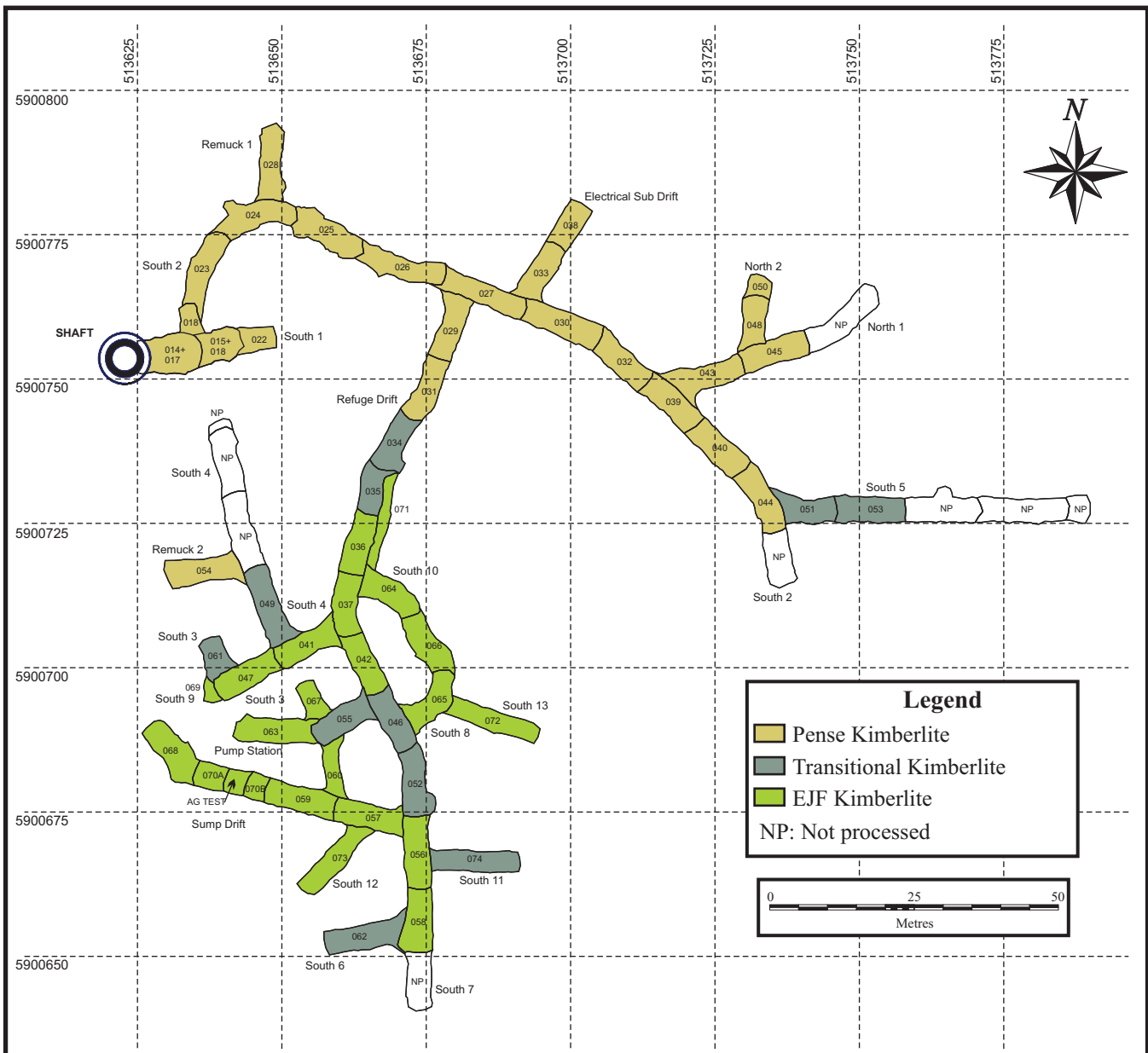
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- END -





NEWS RELEASE
Stock Symbol: SGF: TSX

May 1, 2009
Saskatoon, Saskatchewan

**SHORE RECEIVES \$4.4 MILLION PARTIAL
RECOVERY OF ABCP INVESTMENT**

Kenneth E. MacNeill, President and CEO of Shore Gold Inc. (the “Company”), is pleased to announce that the Company has received \$4.4 million as a partial return of principal from its \$19.0 million investment in third-party asset-backed commercial paper (“ABCP”).

The third-party ABCP market has been essentially frozen since August of 2007. Since that time, the Pan-Canadian Investors Committee worked out a restructuring plan with all affected stakeholders. On January 12, 2009, the Superior Court of Ontario approved the final restructuring agreement and as a result the Company received the following floating rate notes in exchange for the ABCP previously held:

| Master Asset Vehicle (“MAV”) | Class | Notional Amount ⁽¹⁾ (\$000’s) | Percent |
|------------------------------|-----------------|---|---------|
| MAV2 | Class A-1 Notes | 6,213 | 33.2% |
| MAV2 | Class A-2 Notes | 6,467 | 34.5% |
| MAV2 | Class B Notes | 1,174 | 6.3% |
| MAV2 | Class C Notes | 428 | 2.3% |
| MAV3 | Class 9 Notes | 4,445 | 23.7% |
| Total | | 18,727 | 100.0% |

(1) The value of the new notes received represents the amortized cost of the Company’s investments at the time the third-party ABCP market ceased to trade.

The \$4.4 million received today represents 98.7% of the principal of the MAV3 Class 9 notes held by the Company.

Earlier in 2009, the Company also received \$644,000 representing interest accrued from August 2007 to August 2008, net of restructuring costs on its investment in ABCP. The Company expects a further interest payment in the near future in the amount of approximately \$200,000 representing interest from August 2008 to January 21, 2009 after which the Company is entitled to receive quarterly interest payments starting in April 2009.

Given the current credit conditions, the Company does not anticipate further principal to be distributed until the underlying assets of the remaining notes mature. The Company continually monitors developments in the market for the restructured notes and looks for opportunities to liquidate its remaining investment for a reasonable amount. As of May 1, 2009 and including the above MAV3 principal recovery, the Company has \$20.2 million in cash and short-term

investments which will be more than sufficient to carry out its exploration work and desk-top studies in order to allow the Company to reach a production decision in 2010.

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For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -

NEWS RELEASE

Stock Symbol: SGF: TSX

May 6, 2009

Saskatoon, Saskatchewan

**FORT A LA CORNE JOINT VENTURE: ORION SOUTH KIMBERLITE
LARGE DIAMETER DRILLING DIAMOND GRADE RECONCILIATION**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the reconciliation of diamond grade results for the large diameter drilling (“LDD”) mini-bulk sampling with the underground (“UG”) bulk sampling of the Orion South (“OS”) Kimberlite within the Fort a la Corne Joint Venture (“FALC-JV”: 60 percent Shore Gold Inc. (“Shore”) and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”). Shore has developed this reconciliation of LDD to UG results to account for diamond breakage and diamond loss that occurs when sampling using LDD. The results for each principal kimberlite unit sampled by the LDD mini-bulk sampling and UG bulk sampling methods are shown in Tables 1 and 2, respectively.

Table 1. Diamond Results from LDD Mini-bulk Samples

| Kimberlite Unit | Number of Holes | Kimberlite Metres | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| Cantuar | 6 | 129 | 185 | 4 | 41 | 2 | 0.89 |
| Pense | 36 | 1,913 | 2,619 | 224 | 2,139 | 9 | 10.23 |
| EJF Inner | 39 | 3,281 | 3,519 | 659 | 6,137 | 19 | 10.53 |
| EJF Outer | 19 | 1,570 | 1,688 | 150 | 1,931 | 9 | 1.73 |
| LJF | 44 | 994 | 1,058 | 21 | 244 | 2 | 3.34 |
| Viking | 11 | 222 | 234 | 8 | 130 | 4 | 0.79 |
| Total | - | 8,109 | 9,302 | 1,066 | 10,622 | 11 | - |

Table 2. Diamond Results from UG Bulk Samples

| Kimberlite Unit | | | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|---|---|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| Cantuar | - | - | - | - | - | - | - |
| Pense | - | - | 12,047 | 586 | 5,116 | 5 | 45.95 |
| EJF Inner | - | - | 8,041 | 1,414 | 7,794 | 18 | 32.96 |
| EJF Outer | - | - | - | - | - | - | - |
| LJF | - | - | 116 | 7 | 90 | 6 | 0.38 |
| Viking | - | - | - | - | - | - | - |
| Total | - | - | 20,204 | 2,007 | 13,000 | 10 | - |

Table Notes

- Kimberlite Units: EJF: Early Joli Fou and LJF: Late Joli Fou
- EJF Inner and Outer based on geology and discussed below
- No UG bulk sampling occurred within the Cantuar, EJF Outer or Viking kimberlite units within OS

The OS Kimberlite is one of the largest diamond bearing kimberlites in the world, with a surface area totaling some 403 hectares situated within claims of the FALC-JV. A resource estimate has not yet been determined for the OS Kimberlite but kimberlite tonnage estimates, which are conceptual in nature, were published in the SGF News Release of October 21, 2008. A combination of UG bulk sampling and LDD mini-bulk sampling is required to rigorously evaluate such a large kimberlite, which is buried under some 100 metres of glacial overburden. The UG bulk samples provide accurate diamond grade and size distribution data which are considered representative of the EJF Inner area and for assessing the potential for future mining. However, economic and logistical parameters prohibit the collection of UG bulk samples across the entire kimberlite, hence, the necessity for the use of a combination of UG sampling and LDD. While the

large UG bulk samples are representative of the diamond population (grade and price), it is Shore's assertion that diamond loss and diamond breakage occur (particularly of the large stones) in the case of the LDD mini-bulk samples. In addition, on-site testing has shown that diamond breakage increases as kimberlite competency (hardness) increases. Therefore, Shore believes both the diamond grade ("cph") and average price (\$/carat) are underestimated for the LDD mini-bulk samples.

Shore contends that the easiest method of diamond grade determination for the LDD mini-bulk samples, which accounts for diamond breakage and loss, is the use of the processed tonnes, as opposed to the theoretical tonnes (calculated from callipered hole volumes and density measurements). This has been confirmed to Shore's satisfaction by the LDD diamond grade reconciliation with UG grade for the Star Kimberlite that was recently presented in SGF News Release of April 21, 2009. A more detailed discussion of these methods is available in the technical presentation "Large Diameter Drilling Grade Adjustment Factors for Resource Estimation in FALC Kimberlites", which is available on the Company website at: www.shoregold.com.

The EJV Inner and Outer Kimberlite Units have been identified by Shore based on detailed kimberlite geology recorded from core logging of the pattern drill program and diamond size data derived from LDD. Core logging information is combined with whole rock geochemistry data, geophysical and density measurements to identify the constituent kimberlite lithologies within OS and their volcanological features that form the OS Kimberlite crater. The EJV Inner Kimberlite Unit represents coarser grained EJV kimberlite and the EJV Outer Kimberlite Unit includes finer grained EJV kimberlite. UG bulk and LDD mini-bulk samples have shown that higher grades and larger diamonds are found within the EJV Inner Kimberlite Unit. The UG bulk sampling was carried out entirely within the EJV Inner Kimberlite Unit and is deemed representative of this unit. A map is available on the Shore website (www.shoregold.com) that indicates the EJV Inner Kimberlite Unit, the extent of the UG and the drill hole (core and LDD) positions in OS.

Senior Vice President Exploration and Development, George Read, states: "The positive reconciliation of the diamond grade results from UG bulk sampling and LDD mini-bulk sampling at OS, particularly for the target EJV Inner kimberlite unit, provide a robust dataset for the calculation of a resource estimate on OS. The LDD and UG grade data both show that the EJV Inner at OS has a similar grade (approximately 18 cph) to the EJV Inner of the adjacent Star Kimberlite. The plus 10 carat diamonds recovered from both the OS EJV Inner and Pense kimberlite unit are evidence of the coarse diamond size frequency distributions of these kimberlites. The resource estimate on OS is anticipated to be available in mid 2009."

Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore's Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

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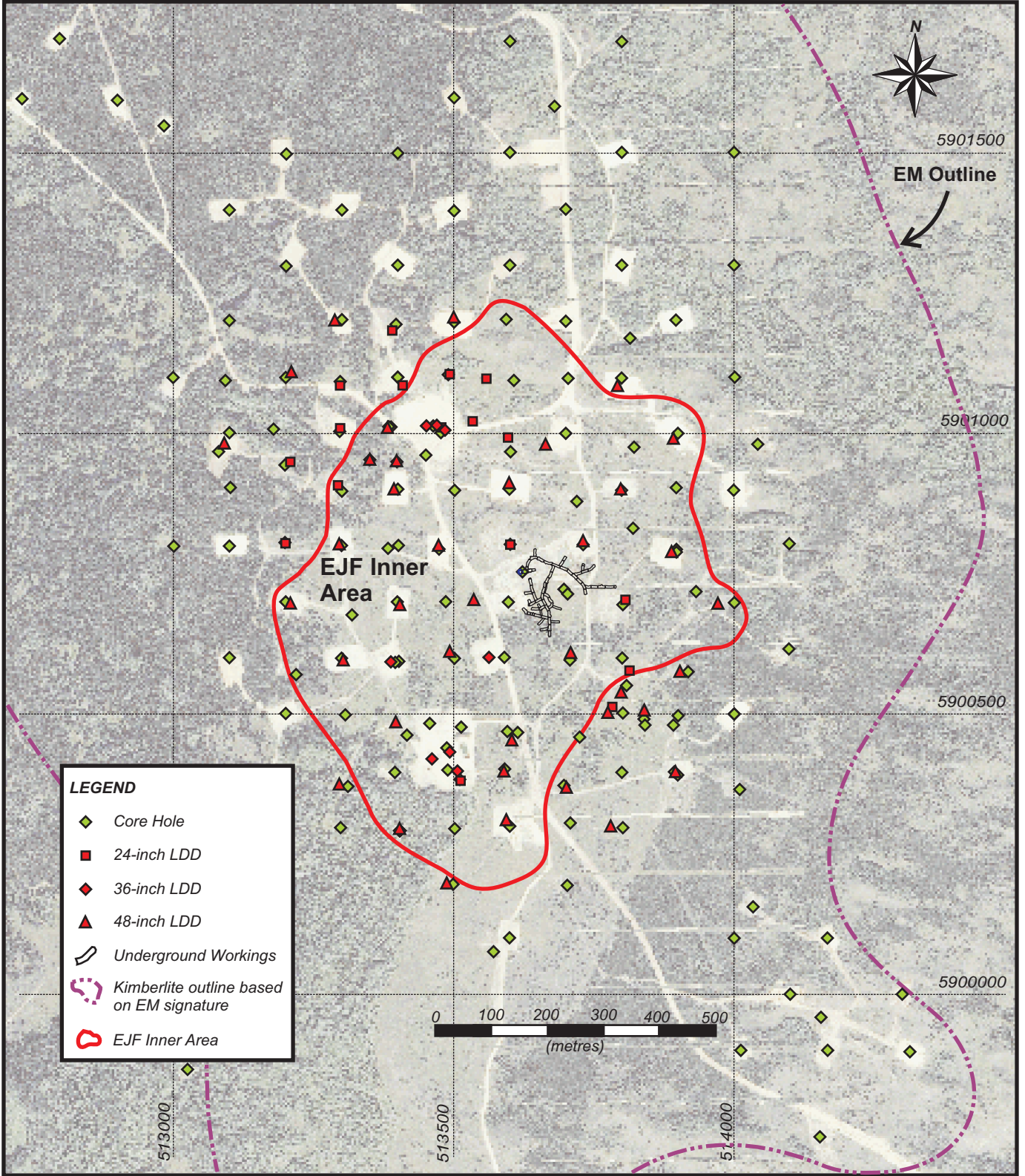
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NEWS RELEASE

Stock Symbol: SGF: TSX

May 19, 2009

Saskatoon, Saskatchewan

**FORT A LA CORNE JOINT VENTURE: ORION NORTH K120 KIMBERLITE
LARGE DIAMETER DRILLING DIAMOND GRADE RESULTS**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the diamond grade results for the large diameter drilling (“LDD”) mini-bulk sampling of the K120 portion of the Orion North Kimberlite (“ON-K120”) within the Fort a la Corne Joint Venture (“FALC-JV”: 60 percent Shore Gold Inc. (“Shore”) and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”). ON-K120 is the northwest portion of the cluster of kimberlites that make up Orion North. The results for each principal kimberlite unit sampled by the LDD mini-bulk sampling are shown in Table 1.

Table 1. Diamond Results from LDD Mini-bulk Samples

| Kimberlite Unit | Number of Holes | Kimberlite Metres | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| Cantuar | 1 | 5 | 6 | 0.3 | 3 | 5 | 0.24 |
| EJF Inner | 10 | 1,293 | 1,730 | 255 | 2,632 | 15 | 7.53 |
| EJF Outer | 6 | 619 | 768 | 41 | 746 | 5 | 0.97 |
| LJF | 3 | 108 | 164 | 1 | 29 | 0.04 | 0.08 |
| Total | - | 2,025 | 2,668 | 297 | 3,410 | 11 | |

Table Notes

- Kimberlite Units: EJF: Early Joli Fou and LJF: Late Joli Fou
- EJF Inner and Outer based on geology and discussed below

The ON-K120 Kimberlite is one of the largest diamond bearing kimberlites in the world, with a surface area totaling some 102 hectares situated within claims of the FALC-JV. The largest operating diamond mine is Orapa in Botswana and the mined AK1 kimberlite has an area 103 hectares. A resource estimate has not yet been determined for the ON-K120 Kimberlite but kimberlite tonnage estimates, which are conceptual in nature, were published in the SGF News Release of November 21, 2006. No underground bulk sampling has been undertaken to date in Orion North. It is Shore’s assertion that diamond loss and diamond breakage occur (particularly of the large stones) in the case of the LDD mini-bulk samples. In addition, on-site testing has shown that diamond breakage increases as kimberlite competency (hardness) increases. Therefore, Shore believes both the diamond grade (“cpht”) and average price (\$/carat) are underestimated for the LDD mini-bulk samples.

Shore contends that the simplest method of diamond grade determination for the LDD mini-bulk samples, which accounts for diamond breakage and loss, is the use of the processed tonnes, as opposed to the theoretical tonnes (calculated from callipered hole volumes and density measurements). This has been confirmed to Shore’s satisfaction by the LDD diamond grade reconciliation with UG grade for the Star Kimberlite that was recently presented in SGF News Release of April 21, 2009. A more detailed discussion of these methods is available in the technical presentation “Large Diameter Drilling Grade Adjustment Factors for Resource Estimation in FALC Kimberlites”, which is available on the Company website at: www.shoregold.com.

The EJF Inner and Outer Kimberlite Units have been identified by Shore based on detailed kimberlite geology recorded from core logging of the pattern drill program and diamond size data derived from LDD. Core logging information is combined with whole rock geochemistry data, geophysical and density measurements to identify the constituent kimberlite lithologies within ON-K120 and their volcanological features that form the ON-K120 Kimberlite crater. The EJF Inner Kimberlite Unit represents coarser grained EJF kimberlite and the EJF Outer Kimberlite Unit includes finer grained EJF kimberlite. LDD mini-bulk samples have shown that higher grades and larger diamonds are found within the EJF Inner

Kimberlite Unit. A map is available on the Shore website (www.shoregold.com) that indicates the EJF Inner Kimberlite Unit and the drill hole (core and LDD) positions in ON-K120. The EJF grade in the EJF Inner area in ON-K120 compares favourably with the grade of the EJF Inner areas in the Star Kimberlite and Orion South.

Senior Vice President Exploration and Development, George Read, states: "These results show that the best grade (15 cph) and the four largest diamonds (7.53 carat – white, 3.84 carat – grey, 3.28 carat grey and 2.80 carat – white) have been recovered from the EJF Inner Kimberlite Unit, which is the dominant unit within ON-K120. Early core drilling strongly suggested that the EJF Inner of ON-K120 was prospective for diamonds due to the abundance of eclogite xenoliths and coarse kimberlite texture. The ON-K120 EJF Inner is an extensive, relatively homogenous kimberlite unit that extends from the kimberlite-till interface to depths of more than 350 metres below surface. The extent and vertical continuity of the EJF Inner will facilitate potential future mining."

Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore's Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

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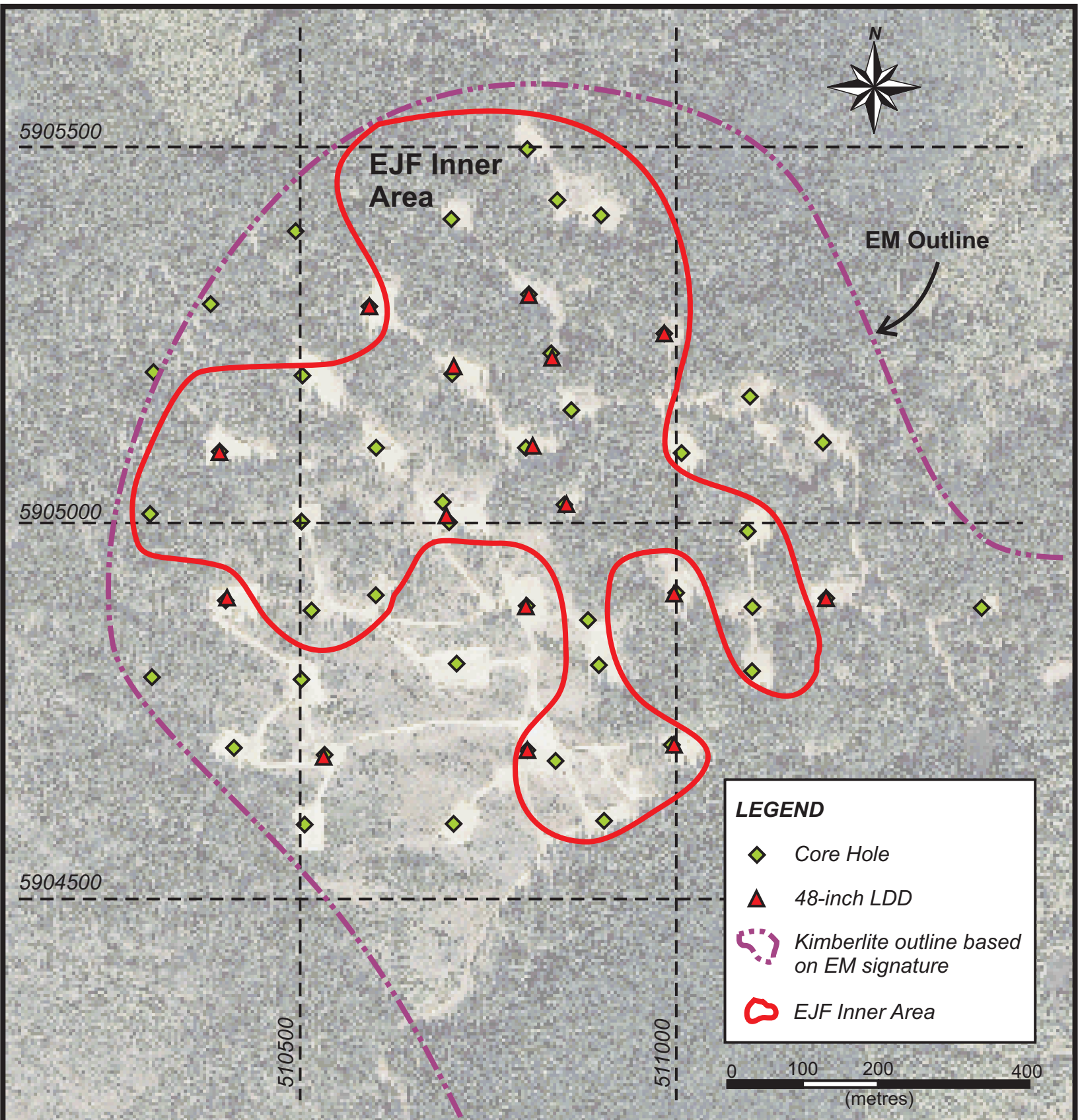
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- END -





NEWS RELEASE

Stock Symbol: SGF: TSX

May 12, 2010

Saskatoon, Saskatchewan

**STAR - ORION SOUTH DIAMOND PROJECT
INFORMATION GATHERING AGREEMENT
REACHED WITH RED EARTH CREE NATION**

Eric Cline, Vice President Corporate Affairs of Shore Gold Inc. ("Shore" or the "Company"), is pleased to announce that the Company has reached agreement with the Red Earth Cree Nation ("Red Earth") to gather information on aboriginal traditional land use and traditional knowledge in the Fort à la Corne ("FALC") forest. This information is to be used in preparation of Shore's Environmental Impact Statement ("EIS") for the Star-Orion South Diamond Project, which is located in the FALC forest some 60 kilometres east of Prince Albert, Saskatchewan.

Shore is in the process of preparing an EIS to submit to the Saskatchewan Ministry of Environment and federal authorities, as part of the Environmental Impact Assessment ("EIA") required by provincial and federal legislation for proposed developments.

The agreement with Red Earth, signed May 12, 2010 in Nipawin, follows similar agreements concluded earlier this year with Sturgeon Lake First Nation and Métis Nation -- Saskatchewan Eastern Region II and Western Region II.

Vice President Corporate Affairs, Eric Cline, states: "We welcome the opportunity to gain insight from Red Earth along with the other aboriginal parties we are working with. One objective of EIA is to understand the impact the Project may have on traditional uses or spiritual or cultural sites of importance to aboriginal people who view the forest as part of their traditional territory. We respect and appreciate aboriginal rights and the need to accurately inform government regulators about the impact Shore's activities could have on the environment, including any impact on aboriginal uses or sites. In addition, the gathering of such information can provide ways to mitigate or eliminate any adverse impacts of the Project."

Aboriginal parties have an interest in building a database of traditional knowledge to record the history of their activities in asserted traditional territories. One advantage of the information gathering process is to record the knowledge of elders, for the benefit of First Nations and Métis people in the future. All information gathered will be the property of the aboriginal party concerned, which retains intellectual property rights and control over distribution of the information.

In addition to agreeing to a process for the gathering of information by consultants and community members selected by Red Earth, Shore has agreed to provide the First Nation with historical record reviews and archaeological and environmental studies conducted by consultants the Company has engaged.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



**Stock Symbol: SGF: TSX
SHORE GOLD INC.**

**May 13, 2009
Saskatoon, Saskatchewan**

SHORE GOLD INC. ANNOUNCES FIRST QUARTER RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the unaudited results of Shore’s operations for the quarter ended March 31, 2009 will be filed today on SEDAR and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the quarter is as follows:

Highlights

- Announced the eighth and final set of diamond results from the underground bulk sampling program on Orion South, with total diamond recoveries of 1,414.00 carats from 8,040.90 processed tonnes of Early Joli Fou kimberlite
- Announced the reconciliation of diamond grade results from large diameter (“LD”) mini-bulk sampling with underground bulk sampling
- Received \$4.4 million from an initial payment of principal relating to the Company’s restructured asset-backed commercial paper
- Working capital of \$16.9 million at March 31, 2009
- Issued and outstanding shares of 199,904,242 at March 31, 2009

Overview

Star Diamond Project

The Company continues with the Star Diamond Project pre-feasibility study. This primarily involves desk-top engineering studies and data analysis required to convert the Mineral Resource to a Mineral Reserve conforming to National Instrument (“NI”) 43-101 and Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”) standards. During the first quarter of 2009, the Company announced an updated NI 43-101 compliant Mineral Resource estimate for the explored portion of the Star Kimberlite (See SGF News Release February 27, 2009), which supersedes the previously published Resource estimate (See SGF News Release June 9, 2008). The updated Mineral Resource estimate increases the indicated tonnage and contained carats for the Star Kimberlite by 23 percent when compared to the initial Mineral Resource estimate published in June 2008. Shore anticipates the delivery of a final feasibility study on the Star Diamond Project by the end of the first quarter of 2010.

The Company also recently announced the reconciliation of diamond grade results from LD mini-bulk sampling with underground bulk sampling for the Star Kimberlite (See SGF News Release April 21, 2009). The reconciliation of LD mini-bulk sampling to underground bulk sampling results is necessary since diamond breakage and diamond loss occurs when sampling kimberlite by LD drilling. As a result of this breakage and loss, this method of sampling underestimates the sample grade (carats per hundred tonnes, or “cph”). The LD grade reconciliation factors have been calculated both internally and by independent qualified persons and were used in the determination of the

updated Mineral Resource estimate for the Star Kimberlite. The grade reconciliation of LD mini-bulk sampling diamond results to underground bulk sampling diamond results assists in the understanding and evaluation of the large kimberlites of the FALC area where only LD mini-bulk samples are available.

FALC-JV Programs

During the first quarter of 2009, the Company concentrated on the completion of the capital intensive data gathering exploration programs on Orion South. As a result of these efforts, the Company announced the eighth and final set of diamond results from the Orion South underground bulk sampling program (See SGF News Release April 28, 2009). Included in these results were 480.56 carats from 2,561.11 tonnes of processed Early Joli Fou (“EJF”) kimberlite. The EJF is the most important kimberlite lithology in terms of tonnes and grade in Orion South as estimated by the current geological model. Overall, a total of 1,414.00 carats were recovered from 8,040.90 tonnes of EJF processed from the Orion South underground bulk sampling program. This grade of approximately 18 cpht compares favourably with the bulk sample grade of the EJF in the Star Kimberlite of approximately 18 cpht.

In total, 2,346.27 carats were recovered from the processing of 23,467.98 tonnes of kimberlite from the Orion South underground bulk sampling program. Of this tonnage, approximately 34 percent of the kimberlite processed was from the EJF kimberlite lithology.

The diamond parcel recovered from the underground and LD sampling of Orion South will provide grade and price estimates for use in an NI 43-101 Mineral Resource estimate of the Orion South Kimberlite. Shore aims to calculate a Mineral Resource estimate for Orion South during 2009.

Year to Date Results

For the quarter ended March 31, 2009, the Company recorded a net loss of \$3.9 million or \$0.02 per share compared to a net loss of \$2.2 million or \$0.01 per share for the same period in 2008. The loss during the quarter ended March 31, 2009 was primarily due to the \$5.7 million write-down of mineral property expenditures incurred during the first quarter on the FALC-JV and other mineral properties. This was offset by a reduction in future income tax liabilities related to the renunciation of the November 2008 flow-through financing. The net loss for the comparative period in 2008 was primarily due to the fair value of stock-based compensation expensed (\$1.9 million).

Selected financial highlights include:

| Consolidated Balance Sheets | As at March 31, 2009 | As at Dec 31, 2008 |
|------------------------------------|-------------------------------------|-----------------------------------|
| Current assets | \$ 20.6 M | \$ 35.4 M |
| Capital and other assets | 231.0 M | 231.6 M |
| Current liabilities | 3.7 M | 11.8 M |
| Long-term liabilities | 1.5 M | 1.6 M |
| Share capital | 769.5 M | 772.8 M |
| Contributed surplus | 25.9 M | 25.9 M |
| Deficit | 549.0 M | 545.1 M |

| Consolidated Statements of Loss and Comprehensive Loss | For the Quarter Ended March 31, 2009 | For the Quarter Ended March 31, 2008 |
|---|---|---|
| Interest and other income | \$ 0.1 M | \$ 0.7 M |
| Operating expenses | 1.3 M | 3.0 M |
| Loss for the period before other items | (1.2) M | (2.3) M |
| Write-down of mineral properties | (5.7) M | - M |
| Change in fair value of investments | (0.3) M | - M |
| Future income taxes | 3.3 M | 0.1 M |
| Net loss for the period | (3.9) M | (2.2) M |
| Loss per share (basic and diluted) | (0.02) | (0.01) |

| Consolidated Statements of Cash Flows | For the Quarter Ended March 31, 2009 | For the Quarter Ended March 31, 2008 |
|--|---|---|
| Cash flows from operating activities | \$ (2.2) M | \$ (1.4) M |
| Cash flows from investing activities | (9.8) M | (8.7) M |
| Net decrease in cash | (12.0) M | (10.1) M |
| Cash – beginning of period | 22.6 M | 31.8 M |
| Cash – end of period | 10.6 M | 21.7 M |

Outlook

As of May 5, 2009, the Company had approximately \$20.2 million in cash and cash equivalents and short-term investments, which includes the \$4.4 million initial payment of principal relating to the Company's restructured asset-backed commercial paper. These funds will be used to complete the Star Diamond Project pre-feasibility study, to fund the planned FALC-JV and the Buffalo Hills Joint Venture exploration programs and for general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities as well as acquisition and exploration of additional properties as opportunities warrant.

The Company continues with the Star Diamond Project pre-feasibility study. This primarily entails desk-top engineering studies and data analysis to convert the Mineral Resource to a Mineral Reserve conforming to NI 43-101 and CIM standards. The Company's intent is to have a NI 43-101 compliant Reserve estimate for the Star Diamond Project completed during 2009. Shore anticipates the delivery of a final feasibility study for the Star Diamond Project by the end of the first quarter of 2010. In addition, the Company anticipates an initial Mineral Resource estimate for Orion South to be available in mid 2009. It is the present focus to evaluate the Star and Orion South Kimberlites to the point where a production decision can be made.

Caution Regarding Forward-looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements.

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Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Mr. Kenneth E. MacNeill, Chief Executive Officer and President

Or

Mr. Harvey J. Bay, Chief Financial Officer and Chief Operating Officer

300 – 224 4th Avenue South

Saskatoon, SK S7K 5M5

PH: (306) 664-2202

FAX: (306) 664-7181

Website: www.shoregold.com



NEWS RELEASE

Stock Symbol: SGF: TSX

May 17, 2010

Saskatoon, Saskatchewan

**STAR - ORION SOUTH DIAMOND PROJECT
MEMORANDUM OF UNDERSTANDING
SIGNED WITH STURGEON LAKE FIRST NATION**

Eric Cline, Vice President Corporate Affairs of Shore Gold Inc. ("Shore" or the "Company"), is pleased to announce that the company has signed a Memorandum of Understanding ("MOU") with the Sturgeon Lake First Nation ("Sturgeon Lake"). The MOU commits both parties to a process for the discussion of potential education and training, job and business opportunities for members of Sturgeon Lake. The result of such discussions could be a further agreement containing specific processes or measures to promote such activities. The MOU follows an earlier agreement between Shore and Sturgeon Lake concerning information gathering about traditional aboriginal land use. The information gathering agreement concerns the preparation of an Environmental Impact Statement which is required to be submitted to provincial and federal authorities for government and public review, while the MOU begins a process contemplating First Nations opportunities should a production decision be made in the event of environmental approval.

Shore is working towards making a production decision to establish Saskatchewan's first diamond mine in the Fort à la Corne region in central Saskatchewan, approximately 60 kilometres east of Prince Albert. The Company is currently preparing an Environmental Impact Statement and is engaged in other activities toward that end. The area of the proposed mine site is asserted by Sturgeon Lake to be part of its traditional territory.

Vice President Corporate Affairs Eric Cline stated: "We welcome the opportunity to work with Sturgeon Lake to find ways to ensure all members of the community, including nearby First Nations and Métis people, benefit from diamond mining in Saskatchewan. We are confident that over the months ahead we can agree on the best ways to work together to achieve that end for members of Sturgeon Lake First Nation."

Sturgeon Lake First Nation reserve lands are located approximately 55 km northwest of Prince Albert. Shore is a Canadian-based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -

NEWS RELEASE

Stock Symbol: SGF: TSX

June 4, 2009

Saskatoon, Saskatchewan

**FORT A LA CORNE JOINT VENTURE: TAURUS KIMBERLITE CLUSTER
LARGE DIAMETER DRILLING DIAMOND GRADE RESULTS**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the diamond grade results for the large diameter drilling (“LDD”) mini-bulk sampling of the K150, K118 and K122 portions of the Taurus Kimberlite Cluster (“T-K150”, “T-K118” and “T-K122”, respectively) within the Fort a la Corne Joint Venture (“FALC-JV”: 60 percent Shore Gold Inc. (“Shore”) and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”). The relative positions of T-K150, T-K118 and T-K122 are illustrated on a map available on the Company website: www.shoregold.com. The results for each principal kimberlite unit sampled by the LDD mini-bulk sampling are shown in Tables 1, 2 and 3.

Table 1 T-K122 Diamond Results from LDD Mini-bulk Samples

| Kimberlite Unit | Number of Holes | Kimberlite Metres | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| EJF1 Inner | 9 | 1,134 | 610 | 69 | 590 | 11 | 7.99 |
| EJF1 Outer | 4 | 321 | 461 | 30 | 343 | 7 | 1.00 |
| EJF2 | 5 | 77 | 82 | 3 | 27 | 3 | 0.57 |
| Total | | 1,532 | 1,153 | 102 | 960 | 9 | |

Table 2 T-K118 Diamond Results from LDD Mini-bulk Samples

| Kimberlite Unit | Number of Holes | Kimberlite Metres | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| EJF3 Inner | 3 | 307 | 464 | 61 | 721 | 13 | 2.27 |
| EJF3 Outer | 2 | 168 | 269 | 30 | 307 | 11 | 3.42 |
| EJF2 | 2 | 107 | 156 | 8 | 104 | 5 | 0.84 |
| Total | | 582 | 889 | 99 | 1,132 | 11 | |

Table 3 T-K150 Diamond Results from LDD Mini-bulk Samples

| Kimberlite Unit | Number of Holes | Kimberlite Metres | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| EJF1 Inner | 4 | 400 | 498 | 58 | 545 | 12 | 2.85 |
| EJF1 Outer | 1 | 103 | 126 | 10 | 126 | 8 | 0.82 |
| EJF2 | 1 | 38 | 53 | 3 | 27 | 6 | 0.42 |
| Total | | 542 | 677 | 71 | 698 | 10 | |

Table Notes

- Kimberlite Units: EJF: Early Joli Fou and LJF: Late Joli Fou
- EJF Inner and Outer based on geology and discussed below
- EJF1, EJF2 and EJF3 are sub-units within the stratigraphically defined EJF
- Grade is calculated as Total Carats divided by Processed Dry Tonnes
- Diamonds reported with a 1.18 millimetre square mesh screen bottom cut-off

The Taurus Kimberlite Cluster (“Taurus”) is one of the largest diamond bearing kimberlites in the world, with a surface area totaling some 880 hectares situated within claims of the FALC-JV. The map available on the Company website shows the limited extent of core drilling and LDD on Taurus. The re-logging of archival core from Taurus has identified substantial intersections of high interest, coarse grained macrocrystic kimberlite breccia that has the potential to host significant diamond populations, particularly in T-K122, T-K118 and T-K150 (See SGF News Release February 25, 2008). Kimberlites T-K122, T-K118 and T-K150 were targeted with a limited 15 hole LDD program in late 2008 to investigate the presence of macro diamonds in these large bodies. While an initial geological model is currently in preparation for Taurus, examination of the internal geology, determined from core drilling, has confirmed extensive areas of EJF Inner Kimberlite Units (see below) within T-K122, T-K118 and T-K150 (See map). No underground bulk sampling has been undertaken to date in Taurus.

It is Shore’s assertion that diamond loss and diamond breakage occur (particularly of the large stones) in the case of the LDD mini-bulk samples. In addition, on-site testing has shown that diamond breakage increases as kimberlite competency (hardness) increases. Therefore, Shore believes both the diamond grade (“cpht” - calculated as Total Carats divided by Theoretical Tonnes) and average price (\$/carat) are underestimated for the LDD mini-bulk samples. Shore contends that the simplest method of diamond grade determination for the LDD mini-bulk samples, which accounts for diamond breakage and loss, is the use of the processed tonnes, as opposed to the theoretical tonnes (calculated from callipered hole volumes and density measurements). This has been confirmed to Shore’s satisfaction by the LDD diamond grade reconciliation with UG grade for the Star Kimberlite that was recently presented in SGF News Release of April 21, 2009. A more detailed discussion of these methods is available in the technical presentation “Large Diameter Drilling Grade Adjustment Factors for Resource Estimation in FALC Kimberlites”, which is available on the Company website at: www.shoregold.com.

The EJF Inner and Outer Kimberlite Units have been identified by Shore based on detailed kimberlite geology recorded from core logging and diamond size data derived from LDD. Core logging information is combined with whole rock geochemistry data, geophysical and density measurements to identify the constituent kimberlite lithologies within T-K150, T-K118 and T-K122 and their volcanological features that form the craters on these individual kimberlites within the Taurus Cluster. The EJF Inner Kimberlite Unit represents coarser grained EJF kimberlite and the EJF Outer Kimberlite Unit includes finer grained EJF kimberlite. LDD mini-bulk samples have shown that higher grades and larger diamonds are found within the EJF Inner Kimberlite Unit.

Senior Vice President Exploration and Development, George Read, states: “These results show that the T-K122, T-K118 and T-K150 portions of Taurus contain extensive volumes of diamond bearing EJF Inner Kimberlite Units. These EJF Inner Kimberlite Units have been defined using limited drill data and are all open to extension in at least one direction with additional drilling. The diamond grades (11-13 cpht) and size of the largest stones (7.99, 2.27 and 2.85 carats) of the EJF Inner Kimberlite Units from limited sampling confirm Taurus as a target for future detailed exploration and evaluation.”

LDD samples were processed through the on-site DMS plant and final diamond recovery was completed by SGS Lakefield on Flowsort X-ray and grease table concentrates.

Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore’s Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

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From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

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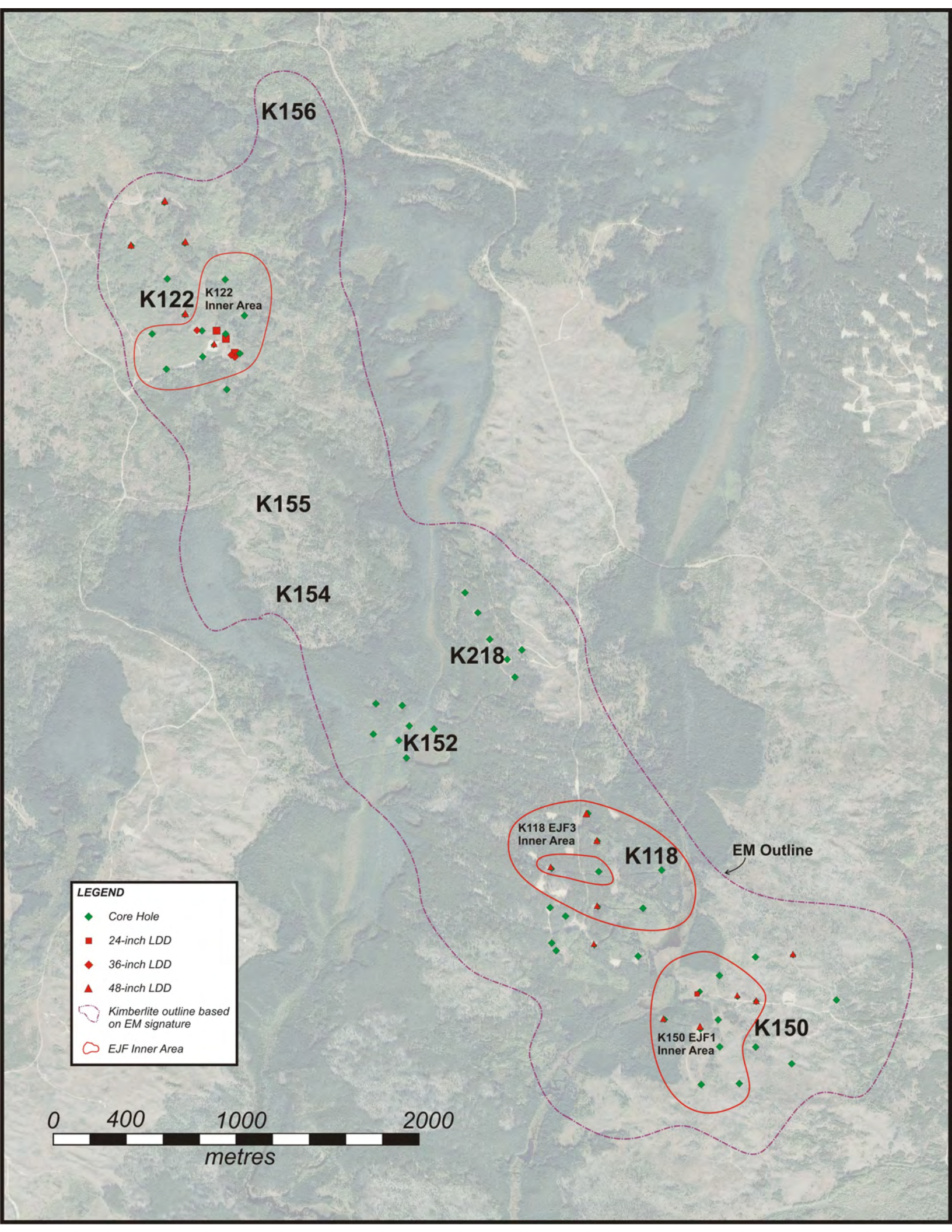
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Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



K156

K122
K122 Inner Area

K155

K154

K218

K152

K118 EJF3
Inner Area

K118

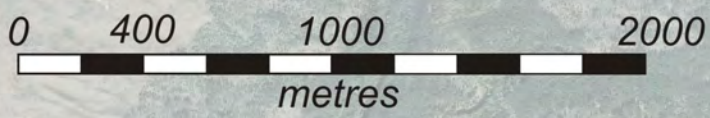
EM Outline

K150 EJF1
Inner Area

K150

LEGEND

- ◆ Core Hole
- 24-inch LDD
- ◆ 36-inch LDD
- ▲ 48-inch LDD
- Kimberlite outline based on EM signature
- EJF Inner Area





**Stock Symbol: SGF: TSX
SHORE GOLD INC.**

**June 9, 2010
Saskatoon, Saskatchewan**

**STAR – ORION SOUTH DIAMOND PROJECT
SIGNIFICANT PROPORTION OF TYPE IIa DIAMONDS PRESENT AT STAR**

George H. Read, P. Geo., Senior Vice President Exploration & Development, is pleased to announce that 26 percent of all diamonds exceeding 2.7 carats in size from the Star underground bulk sample are Type IIa diamonds.

Type IIa diamonds are rare and account for probably less than 2 percent of all natural rough diamonds in the world. Only a small number of active diamond mines regularly produce Type IIa diamonds and the most important of these mines is Letseng-la-Terae (Letseng Mine) in the Kingdom of Lesotho. While Letseng is a low grade (1.5-3 cpht) kimberlite it is probably the most prolific source of large high-value Type IIa diamonds, which make it a highly economic deposit. A recent study on plus 2.7 carat diamonds from Star shows that Star has a similar proportion of Type IIa diamonds to Letseng.

Type IIa diamonds contain no nitrogen or boron impurities and are frequently either top white colours (D, E, F or G) or any shade of brown. Many pink and brownish-pink diamonds are also Type IIa. Type IIa diamonds usually have anhedral crystal shape and exhibit a range of elongated, distorted or irregular morphologies. Most importantly, many high-value, top colour, large specials (greater than 10.8 carats) are Type IIa diamonds, which include all of the ten largest known rough diamonds recovered worldwide, from the 726 carat Jonker to the 3,106 carat Cullinan.

The coarse diamond size frequency distribution for the Star diamond populations (particularly the Cantuar and Early Joli Fou kimberlite units), combined with this significant proportion of Type IIa diamonds, strongly suggests the potential for the recovery of large (plus 100 carat), high quality diamonds at Star. Based on the coarse diamond size frequency distribution for the Star diamond populations, the processing plant contemplated for the Star - Orion South Diamond Project is being designed to recover diamonds between 1 and 45 millimetres, which enables the recovery of diamonds up to 800 carats, depending on their shape.

The Type Ia and Type IIa diamond counts and the percentage of Type IIa diamonds for each of the Star kimberlite units are documented in the table below.

| Kimberlite Unit | Number of Diamonds | | | Percentage Type IIa |
|------------------------|---------------------------|-----------------|--------------|----------------------------|
| | Type Ia | Type IIa | Total | |
| Cantuar | 42 | 17 | 59 | 28.81 |
| Pense | 16 | 8 | 24 | 33.33 |
| EJF | 132 | 43 | 175 | 24.57 |
| MJF/LJF | 2 | 0 | 2 | 0 |
| TOTALS | 192 | 68 | 260 | 26.15 |

The diamond type is determined using Fourier Transform Infra Red (FTIR) spectroscopy, which is a non-destructive analytical method, that enables the categorization of diamonds by the presence (or absence) of nitrogen in their crystal structure. The FTIR spectra for all 260 diamonds, greater than 2.7 carats from the Star

Kimberlite evaluation parcel, were measured by a Shore personnel using analytical equipment at the University of Saskatchewan at Saskatoon. This work was documented in the in-house report: Fourier Transform Infra Red spectroscopy of the large diamonds recovered from the Star Kimberlite at Fort a la Corne, Saskatchewan. A copy of this report is available on the Shore website: www.shoregold.com.

Statistics on the proportions of Type IIa diamonds produced by diamonds mines are not freely available. However, Bowen et al (2009) published Type IIa FTIR measurements for 484 plus two carat diamonds from the Letseng Diamond Mine. The Letseng Mine has a low grade of some 1 to 3.5 carats per hundred tonnes but is highly economic as a result of its unusually high diamond price (US\$1,753 per carat in Q1 2010). Letseng accounts for some 30 percent of the world market share of diamonds greater than 25 carats and has produced some of the biggest gem quality diamonds recovered in the last five years including the 603 carat Lesotho Promise, the 493 carat Letseng Legacy and the 478 carat Light of Letseng. These are all Type IIa diamonds.

The proportion of Type IIa diamonds for the respective size fractions between 2.7 and greater than 10 carats for both Star and Letseng are listed in the following table.

| Diamond Size Carats | Letseng | | | Star | | |
|---------------------|----------|-------|---------------------|----------|-------|---------------------|
| | Type IIa | Total | Percentage Type IIa | Type IIa | Total | Percentage Type IIa |
| >2.7 | 87 | 298 | 29.19 | 68 | 260 | 26.15 |
| >3 | 74 | 244 | 30.33 | 63 | 232 | 27.16 |
| >4 | 52 | 153 | 33.99 | 43 | 146 | 29.45 |
| >5 | 40 | 97 | 41.24 | 28 | 84 | 33.33 |
| >6 | 29 | 66 | 43.94 | 19 | 58 | 32.76 |
| >7 | 26 | 52 | 50.00 | 17 | 44 | 38.64 |
| >8 | 18 | 32 | 56.25 | 12 | 35 | 34.29 |
| >9 | 15 | 26 | 57.69 | 8 | 26 | 30.77 |
| >10 | 13 | 19 | 68.42 | 8 | 21 | 38.10 |

The table above shows that the proportion of Type IIa diamonds in the Star Kimberlite is similar to the proportion of Type IIa diamonds in Letseng. However, the grade of Star is some seven times greater than Letseng. It has been stated that Type IIa diamonds are usually either top white or brown in colour and it is, therefore, important to confirm that high value, white Type IIa diamonds do occur at Star. The recent diamond valuation exercise has shown that the Star underground bulk sample produced 34 diamonds valued at \$5,000 or more and FTIR spectroscopy has confirmed that the following nine high value diamonds are Type IIa.

| Kimberlite Unit | Carats | \$/carat | Dollars | Type IIa |
|-----------------|--------|----------|---------|----------|
| EJF | 3.38 | 5,630 | 19,000 | Yes |
| Cantuar/EJF | 3.49 | 4,900 | 17,100 | Yes |
| EJF | 6.53 | 1,860 | 12,100 | Yes |
| EJF | 19.66 | 590 | 11,600 | Yes |
| EJF | 11.63 | 880 | 10,200 | Yes |
| EJF | 5.69 | 1,530 | 8,700 | Yes |
| EJF | 2.96 | 2,940 | 8,700 | Yes |
| EJF | 14.44 | 470 | 6,800 | Yes |
| EJF | 4.78 | 1,313 | 6,300 | Yes |

Senior Vice President Exploration & Development, George Read, states: “The presence of a significant proportion of Type IIa diamonds greatly increases the potential for the recovery of large (plus 100 carat), high-value diamonds at Star. Study of the Star diamond evaluation parcel shows that it contains both top white octahedral diamonds (Type Ia) and a significant proportion of Type IIa diamonds, some of which are top white in colour. The presence of these two high-value diamond groups (octahedra and Type IIa) greatly strengthens the future potential production diamond pricing at Star.”

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore’s Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

References (Available on Shore website: www.shoregold.com)

Bowen, D.C. Ferraris, R.D. Palmer, C.E. and Ward, J.D. (2009) On the unusual characteristics of the diamonds from Letseng-la-Terae kimberlites, Lesotho. *Lithos* Vol. 112S pp.767 – 774.

Breeding, C.M. and Shigley, J.E. (2009) The “Type” classification system of diamonds and its importance in gemology. *Gems & Gemology* Vol. 45 No. 2 pp. 96 – 111

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NEWS RELEASE

Stock Symbol: SGF: TSX

June 16, 2009

Saskatoon, Saskatchewan

**FORT A LA CORNE JOINT VENTURE: ORION NORTH K147 AND K148
LARGE DIAMETER DRILLING DIAMOND GRADE RESULTS**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the diamond grade results for the large diameter drilling (“LDD”) mini-bulk sampling of the K147 and K148 portions of the Orion North Kimberlite (“ON-K147/K148”) within the Fort a la Corne Joint Venture (“FALC-JV”: 60 percent Shore Gold Inc. (“Shore”) and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”). The relative positions of ON-K147 and ON-K148 and drill hole locations are illustrated on a map available on the Company website: www.shoregold.com. The results for each principal kimberlite unit sampled by the LDD mini-bulk sampling are shown in Table 1.

Table 1 ON-K147 and ON-K148 Diamond Results from LDD Mini-bulk Samples

| Kimberlite Unit | Number of Holes | Kimberlite Metres | Processed Dry Tonnes | Total Carats | Total Stones | Grade (cpht) | Largest Stone (Carats) |
|------------------------|------------------------|--------------------------|-----------------------------|---------------------|---------------------|---------------------|-------------------------------|
| 147 EJF Inner | 2 | 247 | 247 | 30 | 315 | 12 | 1.88 |
| 147 EJF Outer | 4 | 467 | 527 | 41 | 571 | 8 | 2.86 |
| 148 EJF Inner | 5 | 606 | 841 | 65 | 605 | 8 | 6.89 |
| 148 EJF Outer | 4 | 495 | 669 | 35 | 469 | 5 | 1.62 |
| Total | | 1,815 | 2,284 | 171 | 1,960 | 8 | |

Table Notes

- Kimberlite Units: EJF: Early Joli Fou and LJF: Late Joli Fou
- EJF Inner and Outer based on geology and discussed below
- Diamonds reported with a 1.18 millimetre square mesh screen bottom cut-off
- Grade is calculated as Total Carats divided by Processed Dry Tonnes

The ON-K147 and K148 Kimberlites together form one of the largest diamond bearing kimberlites in the world, with a combined surface area totaling some 394 hectares situated within claims of the FALC-JV. The largest operating diamond mine is Orapa in Botswana and the mined AK1 kimberlite has an area 103 hectares. A resource estimate has not yet been determined for the ON-K147/K148 Kimberlites but kimberlite tonnage estimates, which are conceptual in nature, were published in SGF News Releases of November 21 and 24, 2006. No underground bulk sampling has been undertaken to date in Orion North.

It is Shore’s assertion that diamond loss and diamond breakage occur (particularly of the large stones) in the case of the LDD mini-bulk samples. In addition, on-site testing has shown that diamond breakage increases as kimberlite competency (hardness) increases. Therefore, Shore believes both the diamond grade (“cpht” - calculated as Total Carats divided by Theoretical Tonnes) and average price (\$/carat) are underestimated for the LDD mini-bulk samples. Shore contends that the simplest method of diamond grade determination for the LDD mini-bulk samples, which accounts for diamond breakage and loss, is the use of the processed tonnes, as opposed to the theoretical tonnes (calculated from callipered hole volumes and density measurements). This has been confirmed to Shore’s satisfaction by the LDD diamond grade reconciliation with UG grade for the Star Kimberlite that was recently presented in SGF News Release of April 21, 2009. A more detailed discussion of these methods is available in the technical presentation “Large Diameter Drilling Grade Adjustment Factors for Resource Estimation in FALC Kimberlites”, which is available on the Company website at: www.shoregold.com.

The EJF Inner and Outer Kimberlite Units have been identified by Shore based on detailed kimberlite geology recorded from core logging of the pattern drill program and diamond size data derived from LDD. Core logging information is combined with whole rock geochemistry data, geophysical and density measurements to identify the constituent kimberlite lithologies within ON-K147 /K148 and their volcanological features that form the ON-K147/K148 Kimberlite crater. The

EJF Inner Kimberlite Unit represents coarser grained EJF kimberlite and the EJF Outer Kimberlite Unit includes finer grained EJF kimberlite. LDD mini-bulk samples have shown that higher grades and larger diamonds are found within the EJF Inner Kimberlite Unit.

Senior Vice President Exploration and Development, George Read, states: "This early summary of LDD results for the target EJF kimberlite units within ON-K147/K148 shows that large volumes of diamond bearing kimberlite exist within Orion North and that these units require more detailed evaluation. The presence of the 6.89 carat stone in this limited sampling exercise is a positive sign for the diamond size frequency distribution of ON-K147/K148."

LDD samples were processed through the on-site DMS plant and final diamond recovery was completed by SGS Lakefield on Flowsort X-ray and grease table concentrates.

Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore's Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

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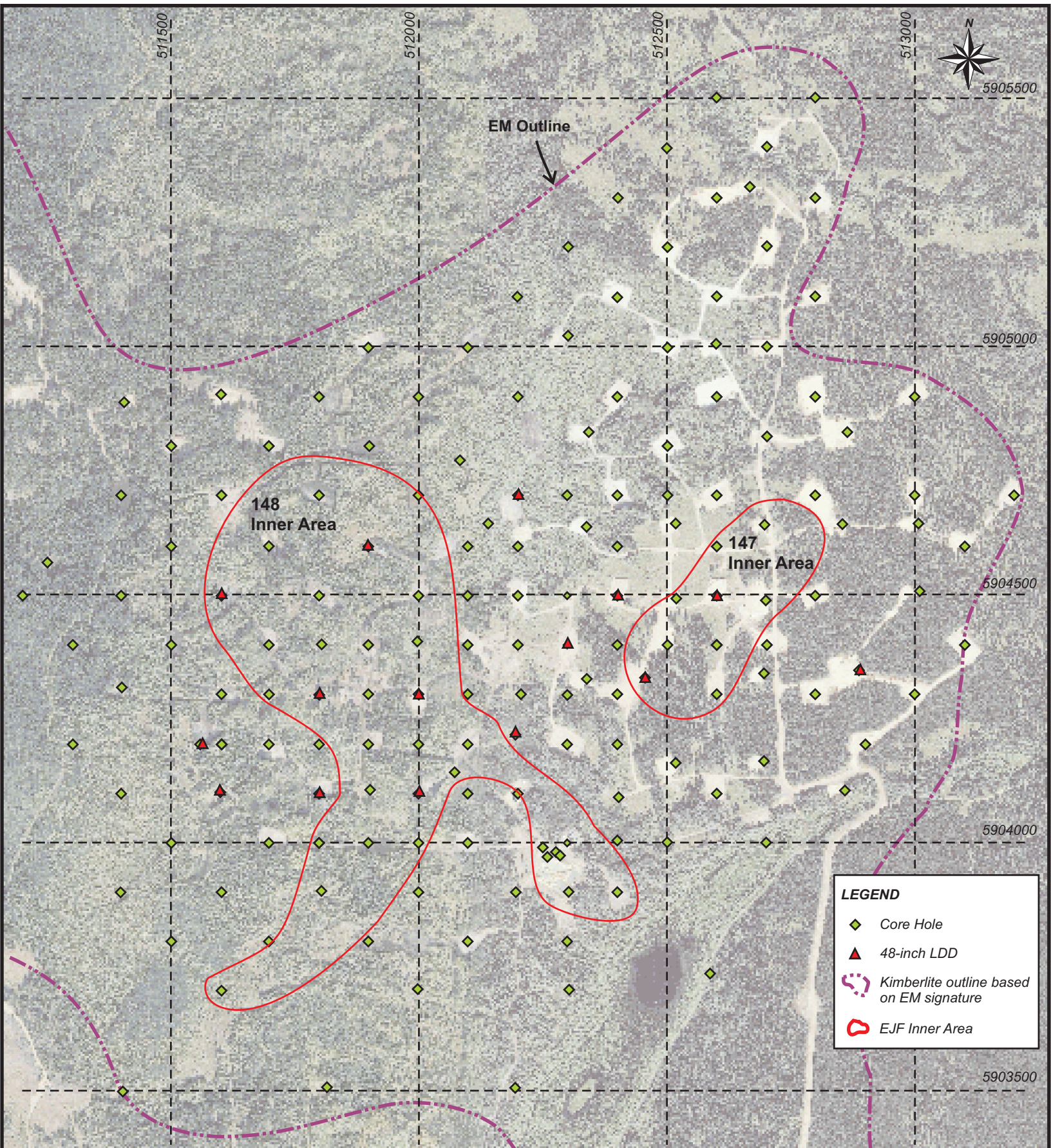
By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

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NEWS RELEASE

Stock Symbol: SGF: TSX

July 13, 2009

Saskatoon, Saskatchewan

**STAR-ORION SOUTH DIAMOND PROJECT PROPOSAL
PROJECT-SPECIFIC GUIDELINES PUBLISHED**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the Environmental Assessment Branch of the Saskatchewan Ministry of Environment, in anticipation of environmental assessment of the Star – Orion South Diamond Project, has made draft project-specific guidelines available for public review and comment. The notices published in local Saskatchewan newspapers include the following:

Shore is proposing to develop and operate a diamond mine approximately 65 kilometres east of Prince Albert, Saskatchewan. The proposed project includes the excavation of an open pit at the Star Kimberlite and a potential second pit at Orion South and constructing a common processing plant and associated infrastructure. The Project footprint in the Fort a la Corne Provincial Forest will be 3,000 to 4,000 hectares (2.3 to 3.0% of the forest) in close proximity to the Saskatchewan River.

Shore is seeking approval under the Environmental Assessment Act before proceeding with the Project. The Company must conduct an Environmental Impact Assessment (EIA) and prepare an Environmental Impact Statement, which the public and Ministry of Environment will use to evaluate the environmental implications of the proposed development.

To assist Shore with the EIA, draft project-specific guidelines identifying key issues have been prepared. The public is invited to comment on the draft guidelines. The document can be viewed at the offices of the City of Prince Albert, City of Melfort, Town of Nipawin, Village of Smeaton and the Rural Municipality of Torch River in White Fox. The document can also be obtained from the Ministry of Environment website at: www.environment.gov.sk.ca (Programs and Services/Environmental Assessment/Notices/Section 10/2008-089).

Senior Vice President Exploration and Development, George Read, states: “The publication of draft project-specific guidelines is an important step in the regulatory process toward the development of the first diamond mine in Saskatchewan. The draft project-specific guidelines are also available on the Shore website at www.shoregold.com.”

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For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

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**Stock Symbol: SGF: TSX
SHORE GOLD INC.**

**August 13, 2009
Saskatoon, Saskatchewan**

SHORE GOLD INC. ANNOUNCES SECOND QUARTER RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the unaudited results of Shore’s operations for the quarter ended June 30, 2009 will be filed today on SEDAR and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the quarter is as follows:

Highlights

- Continued positive progress on the Star Diamond Project pre-feasibility study
- Announced diamond results from Large diameter (“LD”) drilling previously performed on the Orion South, Orion North and Taurus Kimberlite clusters
- Announced release by the Environmental Assessment Branch of the Saskatchewan Ministry of Environment of draft project-specific guidelines for the Star - Orion South Diamond Project
- Working capital of \$19.0 million at June 30, 2009
- Issued and outstanding shares of 199,904,242 at June 30, 2009

Overview

Star Diamond Project

The Company is progressing on the Star Diamond Project pre-feasibility study. This primarily involves desk-top engineering studies and data analysis required to convert the Mineral Resource to a Mineral Reserve conforming to NI 43-101 and CIM standards. Shore anticipates the delivery of a final feasibility study on the Star Diamond Project by the end of the first quarter of 2010.

The Environmental Assessment Branch of the Saskatchewan Ministry of Environment, in anticipation of the environmental assessment of the Star - Orion South Diamond Project, recently made draft project-specific guidelines available for public review and comment (See SGF News Release July 13, 2009). The Company must conduct an Environmental Impact Assessment and prepare an Environmental Impact Statement, which the public and Ministry of Environment will use to evaluate the environmental implications of the proposed development.

FALC-JV Programs

During the second quarter of 2009, the Company announced diamond results from LD drilling programs performed to date on the FALC-JV’s Orion South (See SGF News Release May 6, 2009), Orion North (See SGF News Releases May 19, 2009 and June 16, 2009) and Taurus Kimberlite clusters (See SGF News Release June 4, 2009). The Early Joli Fou (“EJF”) Inner Area Kimberlite Units of these bodies have been identified by Shore as high priority targets for exploration. The EJF Inner Area Kimberlite Units represent coarser grained EJF kimberlite and the EJF Outer Area Kimberlite Units

include finer grained EJV kimberlite. Underground bulk and LD drilling mini-bulk samples of the Star Kimberlite and the FALC-JV's Orion South Kimberlite have shown that higher grades and larger diamonds are found within the EJV Inner Area Kimberlite Units. The following table summarizes the LD drilling results by ore body that were released during the quarter.

LD Drilling Mini-bulk Sampling Diamond Results Announced During the Quarter

| | Overall | | EJV Inner Area Kimberlite Unit | | Largest Diamond Recovered (carats) |
|--------------------------------|--------------|------------------|--------------------------------|------------------|------------------------------------|
| | Grade (cpht) | Tonnes Processed | Grade (cpht) | Tonnes Processed | |
| FALC-JV Kimberlite | | | | | |
| Orion South– K140/K141 | 11 | 9,302 | 19 | 3,519 | 10.53 |
| Orion North – K120 | 11 | 2,668 | 15 | 1,730 | 7.53 |
| Orion North – K147/K148 | 8 | 2,284 | 12 | 1,088 | 6.89 |
| Taurus – K122 | 9 | 1,153 | 11 | 610 | 7.99 |
| Taurus – K118 | 11 | 889 | 13 | 464 | 3.42 |
| Taurus – K150 | 10 | 677 | 12 | 498 | 2.85 |

Orion South

The LD drilling and underground grade data both show that the EJV Inner Area Kimberlite Unit at Orion South has a similar grade to the EJV Inner Area Kimberlite Unit of the near-by Star Kimberlite. The Company is currently performing the necessary desktop engineering studies and data analysis for the pending initial NI 43-101 compliant Mineral Resource on Orion South. During the fourth quarter of 2008, a project proposal for a Star-Orion South Diamond Project was submitted to the Environmental Assessment Branch of the Saskatchewan Ministry of Environment and to various Federal agencies (See SGF News Release November 3, 2008). The project proposal contains a detailed project description of the Star-Orion South Diamond Project, which includes an open pit on the Star Kimberlite, a potential second open pit at Orion South, a common processing plant and associated infrastructure.

Orion North

The Orion North Kimberlite Cluster (“Orion North”) is one of the largest diamond bearing kimberlites in the world. Though a resource estimate has not yet been determined for Orion North, kimberlite tonnage estimates of 800-870 million tonnes of kimberlite, which are conceptual in nature, were published in the SGF News Release of November 21, 2006. No underground bulk sampling has been undertaken to date in Orion North.

The K120 Kimberlite within Orion North has a surface area totaling some 102 hectares situated within claims of the FALC-JV. The preliminary grade from LD drilling performed to date in the EJV Inner Area Kimberlite Unit of the K120 Kimberlite compares favourably with the grades of the EJV Inner areas in the Star and Orion South kimberlites. The EJV Inner Area Kimberlite Unit of the K120 Kimberlite is an extensive, relatively homogenous kimberlite unit that extends from the kimberlite-till interface to depths of more than 350 metres below surface. The extent and vertical continuity of this EJV Inner Area Kimberlite Unit are favourable factors in the event of future mining.

The K147-148 Kimberlite Complex located within Orion North has a surface area totaling some 394 hectares situated within claims of the FALC-JV. The drilling results from the EJF Inner Area Kimberlite Unit of the K147-148 Kimberlite Complex shows that large volumes of diamond bearing kimberlite exist and that these units require more detailed evaluation.

Taurus

Taurus lies to the west of the Orion Cluster and includes eight coalescing kimberlites (K150, K118, K152, K218, K154, K155, K122 and K156) that result in over six kilometres of contiguous kimberlite (See SGF News Release February 25, 2008). While an initial geological model is currently in preparation for Taurus, examination of the internal geology, determined from core drilling, has confirmed extensive areas of EJF Inner Area Kimberlite Units within the K122, K118 and K150 Kimberlites. No underground bulk sampling has been undertaken to date in Taurus. The preliminary diamond grades and size of the largest stones recovered from the EJF Inner Area Kimberlite Units from the LD drilling performed to date confirm Taurus as a key target for future detailed exploration and evaluation.

Quarterly Results

For the quarter ended June 30, 2009, the Company recorded a net loss of \$2.2 million or \$0.01 per share compared to a net loss of \$2.8 million or \$0.02 per share for the same period in 2008. Contributing to the loss during the quarter ended June 30, 2009 was the \$0.6 million write-down of mineral property expenditures incurred during the second quarter by the Company on certain of its mineral properties as well as the \$0.1 million impairment in fair value of long-term investments held by the Company. The loss for the quarter ended June 30, 2008 was primarily due to the \$2.0 million impairment in fair value of third-party asset-backed commercial paper (“ABCP”) held by the Company that was recorded during the quarter.

Year to Date Results

For the six-month period ended June 30, 2009, the Company recorded a net loss of \$6.1 million or \$0.03 per share compared to a net loss of \$5.0 million or \$0.03 per share for the same period in 2008. Contributing to the loss during the six-month period ended June 30, 2009 was the \$6.3 million write-down of mineral property expenditures incurred by the Company on certain of its mineral properties as well as the \$0.5 million impairment in fair value of long-term investments held by the Company. For the six-month period ended June 30, 2009 the Company reported interest and other revenue of \$0.1 million compared to \$1.0 million for the six-month period ended June 30, 2008. This \$0.9 million decrease in revenue from the six-month period ended June 30, 2008 was from a reduction in the Company’s cash and cash equivalents after incurring on-going exploration expenditures on the Fort à la Corne and Buffalo Hills projects and from lower interest earned by the Company as a result of falling interest rates. The net loss for the comparative period in 2008 was primarily due to the fair value of stock-based compensation expensed (\$2.5 million) as well as the \$2.0 million impairment in fair value of ABCP.

Selected financial highlights include:

| Consolidated Balance Sheets | As at June 30, 2009 | As at Dec 31, 2008 |
|------------------------------------|------------------------------------|-----------------------------------|
| Current assets | \$ 19.6 M | \$ 35.4 M |
| Capital and other assets | 227.3 M | 231.6 M |
| Current liabilities | 0.6 M | 11.8 M |
| Long-term liabilities | 1.6 M | 1.6 M |
| Share capital | 769.4 M | 772.8 M |
| Contributed surplus | 26.4 M | 25.9 M |
| Deficit | 551.1 M | 545.1 M |

| Consolidated Statements of Income | Three months Ended June 30, 2009 | Three months Ended June 30, 2008 | Six months Ended June 30, 2009 | Six months Ended June 30, 2008 |
|---|---|---|---|---|
| Interest and other income | \$ - M | \$ 0.3 M | \$ 0.1 M | \$ 1.0 M |
| Operating expenses | 1.5 M | 1.5 M | 2.7 M | 4.5 M |
| Loss for the period before other items | (1.5) M | (1.2) M | (2.6) M | (3.5) M |
| Write-down of mineral properties | (0.6) M | - M | (6.3) M | - M |
| Change in fair value of investments | (0.1) M | (2.0) M | (0.5) M | (2.0) M |
| Loss from Wescan Goldfields Inc. | (0.1) M | (0.1) M | (0.1) M | (0.1) M |
| Future income taxes | 0.1 M | 0.5 M | 3.4 M | 0.6 M |
| Net and comprehensive loss for the period | (2.2) M | (2.8) M | (6.1) M | (5.0) M |
| Loss per share | (0.01) | (0.02) | (0.03) | (0.03) |

| Consolidated Statements of Cash Flows | Three months Ended June 30, 2009 | Three months Ended June 30, 2008 | Six months Ended June 30, 2009 | Six months Ended June 30, 2008 |
|--|---|---|---|---|
| Cash flows from operating activities | \$ (0.2) M | \$ (0.7) M | \$ (2.4) M | \$ (2.1) M |
| Cash flows from investing activities | (7.5) M | (1.2) M | (17.3) M | (9.9) M |
| Cash flows from financing activities | - M | 0.5 M | - M | 0.5 M |
| Net decrease in cash | (7.7) M | (1.4) M | (19.7) M | (11.5) M |
| Cash – beginning of period | 10.6 M | 21.7 M | 22.6 M | 31.8 M |
| Cash – end of period | 2.9 M | 20.3 M | 2.9 M | 20.3 M |

Outlook

As of August 5, 2009, the Company had approximately \$18.3 million in cash and cash equivalents and short-term investments. These funds will be used to complete the Star Diamond Project pre-feasibility study, to fund the planned FALC-JV and the Buffalo Hills Joint Venture exploration programs and for general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities as well as acquisition and exploration of additional properties as opportunities warrant.

The Company continues with the Star Diamond Project pre-feasibility study. This primarily entails desk-top engineering studies and data analysis to convert the Mineral Resource to a Mineral Reserve conforming to NI 43-101 and CIM standards. The Company's intent is to have a NI 43-101 compliant Reserve estimate for the Star Diamond Project completed during the third quarter of 2009. Shore anticipates the delivery of a final feasibility study for the Star Diamond Project by the end of the first quarter of 2010. In addition, the Company anticipates an initial Mineral Resource estimate for Orion South to be available in the near term. It is the present focus to continue to evaluate the Star and Orion South Kimberlites to the point where a production decision can be made.

Technical Information

All technical information in this press release has been prepared under the supervision of George Read, Senior Vice-President of Exploration and Development, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, and Shawn Harvey, Geology Manager, Professional Geoscientist in the Province of Saskatchewan, who are the Company's "Qualified Persons" under the definition of NI 43-101.

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Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Shore, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Mr. Kenneth E. MacNeill, Chief Executive Officer and President

Or

Mr. Harvey J. Bay, Chief Financial Officer and Chief Operating Officer

300 – 224 4th Avenue South

Saskatoon, SK S7K 5M5

PH: (306) 664-2202

FAX: (306) 664-7181

Website: www.shoregold.com



NEWS RELEASE

Stock Symbol: SGF: TSX

August 27, 2009

Saskatoon, Saskatchewan

**STAR DIAMOND PROJECT
POSITIVE PRE-FEASIBILITY STUDY
171 MILLION TONNE, 20 MILLION CARAT MINERAL RESERVE**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is very pleased to announce the positive results of the Pre-Feasibility Study (“PFS”) on the Star Kimberlite, which includes the 100 percent Shore Gold Inc. (“Shore”) owned Star Diamond Project and Star West, which is that portion of the Star Kimberlite that falls within the adjacent Fort a la Corne Joint Venture (FALC-JV: 60 percent Shore and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”). The PFS was led by P&E Mining Consultants Inc. (“P&E”), an independent and internationally recognized geological and mining consulting firm. A number of other independent consulting firms also provided their study results to Shore and P&E for use in developing the PFS. All currency amounts are quoted in Canadian Dollars, unless otherwise stated.

President and CEO, Kenneth MacNeill, states: “Shore is very pleased with the positive results of the Star PFS. These prefeasibility numbers confirm the potential for a world class diamond mine in east central Saskatchewan and provide every reason to move this Project to the Feasibility Stage. Shore Management and Directors acknowledge the extensive and diligent work that has been performed by Shore’s technical team and associated consultants to reach this most important milestone in the successful evaluation of the Star Diamond Project.”

The Star Diamond Project PFS Highlights Include:

- Probable Mineral Reserves of 171 million tonnes at a weighted average grade of 12 carats per hundred tonnes (“cph”) containing 20 million carats at a weighted average price of \$265 per carat (US\$225);
- Total diamond production of 20 million carats over a 12 year total mine life;
- Robust project economics over a 12 year mine life due to proximity to infrastructure (hydroelectric power, paved highways, water and labour);
- A pre-tax base case Net Present Value (“NPV”) of \$474 million (using a 7 percent discount rate) for an Internal Rate of Return (“IRR”) of 12 percent and an after-tax NPV of \$291 million with an IRR of 10 percent;
- Pre-production capital cost of \$1,487 million with a total capital cost of \$1,646 million (including direct and indirect costs) over the life of the mine and an initial capital payback period of 5.2 years;
- P&E recommendation that Shore advance the Star Diamond Project to a Feasibility Study based on the positive PFS.

Senior Vice President Exploration and Development, George Read, states: “The Star PFS and Reserve Estimate show that Star can be economically developed as a stand-alone diamond mine. The determination of a resource estimate on the neighbouring Orion South Kimberlite within the FALC-JV is currently underway. A resource estimate on Orion South has the potential to significantly augment the economics

documented in this Star PFS. The NI 43-101 compliant Technical Report that summarizes the PFS and mineral reserve estimate will be available on the Shore website www.shoregold.com and SEDAR www.sedar.com within 45 days of this news release.”

Star Diamond Project Prefeasibility Study Results

The Star Diamond Project PFS cash flow model is based on developing the Star open pit, processing plant and infrastructure as a stand-alone project and assumes the Project has a 4 year long pre-production development period followed by a 12 year production period. The model assumes on-site construction would start in Q4-2010 with ore production commencing in mid-2014 and ending in mid-2026. The financial evaluation in the PFS is done on a 100 percent basis and does not separate the cash flows of the joint venture partners.

Table 1. Economic criteria utilized in cash flow model

| Area | Criterion | Basis Used In Cash Flow Model |
|---|--|---|
| Project start date | Assumed date of corporate approval to proceed with project | March 31, 2010 |
| Production parameters | Projected start of ore production | Q2 -2014 |
| | No. of operating days per year | 360 days per year |
| | Process plant availability | 97 percent |
| | Processing rate | 40,000 tpd ore |
| | Estimated LOM total plant feed | 170.8 Mt ore at average 11.7 cpht |
| | Diamond recovery | 100 percent |
| Revenue | Ore processing rate / plant capacity | 14.2 Mtpa ore / 14.6 Mtpa ore |
| | Instantaneous process rate | 2,000 tph / 17.5 Mtpa |
| | Source of revenue | Rough diamond sales |
| | Weighted average diamond price per carat | \$265 (US\$225) |
| | Projected diamond price escalation | 1 percent price increase per year commencing in year 2010 |
| | Cost escalation | 0 percent |
| | Exchange rate | \$1.00=US\$0.85 |
| | Payable | 100 percent |
| | Marketing costs | 2.2 percent of gross revenue |
| | Royalties | Assumed basis generally consistent with diamond royalty structures in the Northwest Territories and Ontario, Canada |
| Operating costs (\$/tonne processed) | Open pit mining | \$6.29 / tonne processed |
| | Ore processing | \$3.29 / tonne processed |
| | General and Administration | \$1.65 / tonne processed |
| | Marketing | \$0.76 / tonne processed |
| | Taxes and royalties | \$3.51 / tonne processed |
| | Closure cost | \$0.38 / tonne processed |
| | Total | \$15.88 / tonne processed |
| Capital costs | Pre-production capital | \$7.72 / tonne processed |
| | Mine EPCM & indirect costs | \$0.25 /tonne processed |
| | Plant EPCM & indirect costs | \$0.76 / tonne processed |
| | Sustaining capital | \$0.98 / tonne processed |
| | Total | \$9.71 / tonne processed |

Abbreviations: LOM – Life of Mine; Mt - Mega-tonnes; Mtpa - Mega-tonnes per annum; tph - tonnes per hour; tpd – tonnes per day; EPCM – Engineering Procurement Construction Management.

Economic Analysis

The cash flows utilize a 1 percent annual compound diamond price escalation rate starting in year 2010. Pre-tax and after-tax results based on 1 percent annual diamond price escalation are shown in Table 2 for comparison. Shore anticipates that diamond prices will increase at a rate faster than costs due to long-term diamond supply / demand fundamentals.

Table 2. Economic analysis results of discounted cash flow model for base case.

| Item | Pre-Tax Basis | After-Tax Basis |
|--|---------------|-----------------|
| Total LOM Gross Revenue | \$5,912M | \$5,912M |
| Undiscounted Cumulative Cash Flow | \$2,003M | \$1,540M |
| NPV (4%) | \$957M | \$687M |
| NPV (5%) | \$774M | \$537M |
| NPV (6%) | \$614M | \$406M |
| NPV (7%) | \$474M | \$291M |
| NPV (8%) | \$352M | \$191M |
| NPV (9%) | \$245M | \$103M |
| NPV (10%) | \$152M | \$26M |
| IRR | 12.0% | 10.4% |
| Payback (years) | | 5.2 |

Economic risks were assessed using base case cash flow sensitivities to recovered grade, diamond prices, \$/US\$ exchange rate, capital costs and operating costs. Each of the sensitivity items were independently adjusted up and down by 10 percent, 20 percent and 25 percent to project the impact on the NPV at a 7 percent discount rate. The NPV of the Project after each sensitivity item was adjusted by 75 percent, 80 percent, 90 percent, 110 percent, 120 percent and 125 percent of the base are presented in Table 3. The sensitivity analysis shows that the Star Diamond Project is most sensitive to \$/US\$ exchange rate fluctuations.

Table 3. Sensitivity Analysis Results (after-tax basis, NPV (7 percent))

| | 75% | 80% | 90% | 100% | 110% | 120% | 125% |
|-------------------------------|----------|---------|--------|--------|--------|--------|---------|
| Recovered Grade (cpht) | \$(187)M | \$(85)M | \$107M | \$291M | \$471M | \$649M | \$737M |
| Diamond Price | \$(187)M | \$(85)M | \$107M | \$291M | \$471M | \$649M | \$737M |
| \$/US\$ Exchange rate | \$849M | \$711M | \$479M | \$291M | \$134M | \$(2)M | \$(60)M |
| CAPEX | \$545M | \$495M | \$393M | \$291M | \$187M | \$82M | \$30M |
| OPEX | \$468M | \$433M | \$363M | \$291M | \$219M | \$146M | \$110M |

Abbreviations: CAPEX – Capital Expenditure; OPEX – Operating Expenditure.

Mineral Reserve Estimate

The Star Diamond Project Mineral Reserve Estimate (Table 4) was derived from the Mineral Resource \$/tonne block model. Utilizing operating costs for mining, processing and G&A and engineered pit slopes, a pit optimization was undertaken to derive a pit shell for design purposes. This five phase pit design includes vehicle access ramps, conveyor ramps and berms. The pit design surface is used to determine which mineralization contained within it from the Resource model is to be converted to reserves by \$/tonne value cut-off and the inclusion of appropriate ore losses and dilution. All reserves estimated for the Star Kimberlite are in the Probable category and no additional evaluation is required prior to mining. These Probable reserves are estimated from the Indicated resource category only. The pit design includes the mining of

approximately 26 million tonnes of kimberlite in the Inferred resource category containing some 3 million carats; however, the financial model does not recognize any revenue associated with the recovery of these additional carats as insufficient exploration work was carried out to move these into the reserve category. An additional 60 to 70 million tonnes of kimberlite in the potential mineral deposit category also lie outside the current PFS pit design, which defines the mineral reserves and resources in the Star Kimberlite. The potential mineral deposit is conceptual in nature, is not a resource estimate and it is uncertain if additional exploration work would lead to the kimberlite presently included as potential mineralization being upgraded to any resource category. This potential kimberlite mineral deposit cannot be relied upon when considering any project economics.

Table 4. Mineral Reserve Estimate in the Probable Category for kimberlite units within the Star Diamond Project

| Kimberlite Unit | Tonnes (000's) | Carats (000's) | Grade (cpht) |
|------------------------|-----------------------|-----------------------|---------------------|
| Cantuar | 13,485 | 1,663 | 12 |
| EJF-Inner | 91,383 | 13,237 | 14 |
| EJF-Outer | 35,534 | 2,995 | 8 |
| Pense | 8,498 | 1,217 | 14 |
| MJF | 20,932 | 950 | 5 |
| LJF | 1,006 | 34 | 3 |
| Total | 170,838 | 20,096 | 12 |

Table Notes

1. The Mineral Reserves have a 1 millimetre bottom screen size cut-off.
2. The above Mineral Reserve was defined with a process cost of \$3.29/t and G&A cost of \$1.65/t resulting in a cut-off of \$4.94/t which is equivalent to 1.86 cpht.

Mining

An In-Pit Crush and Convey system will be used to pre-strip the waste materials and expose the kimberlite ore. Conventional hydraulic excavators and haul trucks will be used to mine the ore and to remove associated overburden and waste rock. The ore and waste rock will be separately sized in the pit and then conveyed to the processing plant ore stockpile and to the waste management area, respectively. The PFS assumes that the initial overburden pre-stripping work will be done utilizing Shore’s work force, with the assistance of an earthmoving contractor(s), using conventional scrapers, excavators, haul trucks and ancillary equipment.

Processing Plant and Infrastructure

The Star Diamond Project PFS assumes that the processing facility will be located 1.2 kilometres north of the Star pit edge. The facility is designed to treat 40,000 tonnes of kimberlite per day employing autogenous milling as the primary diamond liberation method, followed by dense media separation and x-ray with scavenging grease for final diamond recovery. Extensive ore dressing investigations on drill core and pilot scale testing on underground bulk samples, coupled with detailed computer simulations, show that autogenous milling of the Star Kimberlite will result in efficient and low cost diamond liberation, while reducing diamond breakage in the process.

Electrical service will be provided to the site by a 16 kilometre transmission line at 230 kilovolts, connecting to the existing provincial grid to the southeast of the site and crossing the Saskatchewan River. Site road access will be accomplished by utilizing the provincial grid road to the northern boundary of the Fort la Corne forest, and then upgrading the existing forest roads to accommodate higher traffic flows. Other support facilities include an administration / change house building, warehouse, maintenance shops, fuel storage, water treatment facilities and processed kimberlite containment areas.

The total direct capital costs for the process plant and infrastructure are estimated at \$612.7 million, while indirect costs, including engineering, procurement and construction management, freight, commissioning, vendor support, first fills and owner's costs are estimated at \$188.4 million. An additional \$178 million is estimated for contingency at 22.2% of direct and indirect costs.

Environment, Permitting and Closure

The Environmental Impact Assessment (EIA) process was initiated in November 2008 by Shore with the submission of a Project Proposal (now referred to as an initial environmental evaluation) to the Saskatchewan Ministry of Environment (MoE) and Federal agencies for a combined Star-Orion South Diamond Project (the "Project") recognizing the distinct potential of a combined mining and processing project. In response to Shore's Project Proposal, the province, in conjunction with the Federal government, developed draft project specific guidelines to outline the requirements of the EIA. These draft guidelines were released for comment on July 11, 2009. Shore intends to prepare the Environmental Impact statement (EIS) for submission as soon as practical. The EIS will confirm the Project footprint, will identify potential environmental issues, propose mitigative measures and provide an assessment of the Project. The proposed mine layout is estimated to disturb approximately 3,000 to 4,000 hectares, or 2.3 to 3.0 percent of the FALC forest, and would, among other impacts, result in changes to several small waterways, require crossing of water courses, require construction and management of overburden and processed kimberlite storage areas and require management of mine water.

Shore currently has all necessary licences and permits for present operations. The permits that will be required for the construction and operation of the proposed mine will be applied for following Ministerial approval upon conclusion of the EIA. The submissions for these applications are expected to generally take up to 90 days for review and approval. Additional permits will be required from the Federal government, including authorization from the Department of Fisheries and Oceans to allow anticipated changes to fish and fish habitat, permits from Natural Resources Canada for the explosives storage site and authorizations from Environment Canada and Transport Canada.

Site reclamation and closure, including the removal of site facilities, will be performed at the end of the life of mine in accordance with Saskatchewan's Reclaimed Industrial Sites Act. The conceptual closure plan is based on a target end land use of self-sustaining forest.

Community Relations

Community Open House meetings conducted by Shore in furtherance of the Star Diamond Project were successfully launched in February, 2009 with local communities showing overwhelming support for the Project. The Open House meetings are part of the Environmental Impact Assessment process under way as a result of the filing of the Project Proposal. A description of community engagement activities will form part of the Environmental Impact Statement which will be submitted to the Saskatchewan Ministry of Environment at the conclusion of the Assessment. Development of a mine will bring substantial economic development to the cities of Prince Albert, Melfort and other communities in the surrounding district. The mine is expected to provide direct employment for some 500 people annually over its 12 year operating life.

Project Timeline

The PFS assumes the following Project timelines:

- Feasibility Study completion by the end of February 2010;
- A production decision by March 31, 2010;

- Permitting activities to support a 2010 construction start;
- Processing plant commissioning within four years after construction permit approvals.

Shore commissioned the PFS, NI 43-101 compliant Mineral Reserve estimate and related Technical Report for the Star and Star West properties and, as such, the PFS and Technical Report are the sole responsibility of Shore. Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in the NI 43-101 Technical Report or this press release.

Mr. Fred Brown CPG, PrSciNat, of P&E is the independent Qualified Person who was responsible for the Star Kimberlite resource estimate upon which the reserves were developed. Mr. Brown, a Certified Professional Geologist (#11015) with the American Institute of Professional Geologists and a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (#400008/04), has over 21 years of worldwide experience in mining resource and reserve assessments and related work and has worked on diamond mines in southern Africa for De Beers. His specialties include resource estimation, ore deposit modeling, due diligence reviews, project evaluation, mining geology, geostatistical studies and preparation of NI 43-101 reports. He is regarded as one of the leading authorities in diamond resource evaluation and diamond geostatistics. P&E Mining Consultants Inc. is an established and internationally recognized geological and mine engineering consulting firm specializing in resource estimates, scoping, pre-feasibility studies and participation with other consulting firms on feasibility studies, with over 70 projects undertaken in the last 5 years. P&E has Certificates of Authorization from the Association of Professional Geoscientists of Ontario and Professional Engineers Ontario and the Association of Professional Engineers and Geoscientists of Saskatchewan. Mr. Eugene Puritch, P.Eng. (Haileybury School of Mines, Queen's University), a principal of P&E Mining Consultants Inc., who supervised the preparation of the Mineral Reserve estimate for the Star Kimberlite, has more than 30 years experience in mine evaluation and resource estimating for some of Canada's largest mining companies. He has undertaken more than 120 resource estimates and mine designs in his career, many of which formed the basis for feasibility studies and subsequent production decisions. Prior to co-founding P&E, Mr. Puritch was regularly under contract to provide his services to Micon International Ltd., Aker Solutions Canada Inc., A.C.A. Howe International Ltd. and Strathcona Mineral Services. Dr. Wayne Ewert, P.Geo. (PhD, Geology, Carleton University, Ottawa, Canada and B.Sc. University of Waterloo, Canada) a principal of P&E, has over 40 years of worldwide experience in diversified exploration, project evaluation and resource based geological modeling. He has over 18 years of international consulting experience in support of project acquisitions and related financing activities. His experience includes involvement with the evaluation and assessment of diamond projects in Lesotho and South Africa on behalf of A.C.A. Howe International. P&E consents to the statement of Probable mineral reserves contained herein.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore's Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-looking Statements

This news release contains forward-looking statements as defined by certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements, and, in particular, statements regarding Shore's future operations, future exploration and development activities or other development plans containing forward-looking statements.

These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. In making the forward-looking statements contained in this news release, Shore has utilized diamond valuations completed in March, 2008 and although diamond prices have since dropped by 10 to 15 percent, changes in the Canadian \$/US \$ exchange rate have improved by approximately 15 percent, thereby supporting the use of the March, 2008 high diamond price valuation. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond prices, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A. Shore's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

The Project schedule includes an estimated 4 year long pre-production period and a 12 year long mine production phase followed by mine closure. These durations were developed based on currently projected time lines for power distribution line design and construction; equipment and material procurement, deliveries, assembly and commissioning; environmental assessment and review; technical studies including a recommended feasibility study for the Project; permitting and other factors. The assumed dates and timing of milestone events such as the date for corporate approval to proceed with the Project, the mid-2014 commencement of ore production, and the mid-2026 cessation of operations were based on available information, and the time lines between the assumed dates are reasonable based on the envisaged Project. There is a possibility the assumed dates such as the date for corporate approval to proceed with the Project will shift forward into the future for a multitude of reasons including, but not limited to, longer than originally projected time lines for environmental assessment and public consultation, and engineering, procurement, construction and commissioning.

The cash flow model includes estimates of future federal, provincial and local government taxes. Federal and provincial (Saskatchewan) corporate income taxes payable on pre-tax cashflows were estimated based on future tax rates substantively enacted as March 31, 2009. The value of future property and school taxes were estimated based on the current understanding of the levels of local government taxes paid by similar scale mines in Saskatchewan. Diamond royalty payments were estimated based on an assumed diamond royalty structure generally consistent with terms and royalty payments of diamond royalty regimes already in place in the Northwest Territories and Ontario, Canada. The Government of Saskatchewan is developing its diamond royalty regime and may issue it for public review later this year but this may occur later than anticipated. Depending on the details of the Government of Saskatchewan's diamond royalty structure, it has the potential to affect the projected economics of the Project. Additionally, both the base case and modified base case cashflows utilize selected estimated deductions available to the Project from unclaimed costs carried forward for tax purposes (e.g. tax pools) including Canadian exploration expenses and Canadian development expenses.

The estimated capital and operating costs (\pm 25 percent estimation) were derived from first principles and supported by budget quotations and/or cost information derived from relevant cost databases and/or contractor quotations, and assumptions. The base case excludes capital contingencies. The modified base case includes a \$178 million plant and infrastructure contingency but no mine contingency in consideration of the envisaged mining methodology and identified opportunities for improvement, including potential IPCC operation improvements and reduced overburden stripping costs and utilizing ore stockpiling to enable the plant to process at its 14.6 Mtpa ore capacity instead of processing 14.2 Mtpa ore as currently proposed. In concept, a plant feed rate of 14.6 Mtpa ore could reduce the operating life of the mine by about 0.3 years and reduce the total estimated cost of duration-dependent cost components, such as General and Administration costs, over the operating mine life.

The results of the PFS presented in this Technical Report are based on developing the Star Diamond Project ("Project") as a standalone project and do not assess the potential economic viability of the Orion South deposit.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Shore, investors and others should not place undue reliance on these statements and should carefully consider the

foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

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NEWS RELEASE

Stock Symbol: SGF: TSX

September 3, 2009

Saskatoon, Saskatchewan

**STAR DIAMOND PROJECT: PRE-FEASIBILITY STUDY
NI 43-101 TECHNICAL REPORT FILED ON SEDAR**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the NI 43-101 Technical Report that documents the Pre-Feasibility Study (“PFS”) and Mineral Reserve Estimate on the Star Kimberlite has been filed on SEDAR (www.sedar.com). This Technical Report has also been posted on the Shore website www.shoregold.com. The PFS was completed on the Star Kimberlite, which includes the 100 percent Shore Gold Inc. (“Shore”) owned Star Diamond Project and Star West, which is that portion of the Star Kimberlite that falls within the adjacent Fort a la Corne Joint Venture (FALC-JV: 60 percent Shore and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”)).

Shore commissioned the PFS, NI 43-101 compliant Mineral Reserve estimate and related Technical Report for the Star and Star West properties and, as such, the PFS and Technical Report are the sole responsibility of Shore. Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in the NI 43-101 Technical Report or this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore’s Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

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NEWS RELEASE

Stock Symbol: SGF: TSX

September 10, 2009

Saskatoon, Saskatchewan

**FORT A LA CORNE JOINT VENTURE: ORION SOUTH NI 43-101 MINERAL RESOURCE
INDICATED: 84 MILLION TONNES AND 12 MILLION CARATS
INFERRED: 98 MILLION TONNES AND 13 MILLION CARATS**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the NI 43-101 compliant Mineral Resource estimate for the explored portion of the Orion South Kimberlite (“OS”), which is located at the southern end of the Orion Kimberlite Cluster within the Fort a la Corne Joint Venture (“FALC-JV”: 60 percent Shore Gold Inc. (“Shore”) and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”). This resource estimate has been prepared by an independent Qualified Person (“QP”) from P&E Mining Consultants Inc. (“P&E”). The Mineral Resource estimate includes Indicated Resources of 84 million tonnes at a grade of 13.83 carats per hundred tonnes (“cph”) and Inferred Resources of 98 million tonnes at a grade of 12.83 cph. Table 1 summarizes the details of the NI 43-101 Mineral Resource as prepared by P&E. The lower proportion of Indicated Resources of overall tonnes reported at OS, when compared to the Star Kimberlite, is due to a significantly smaller underground bulk sample when compared to the Star Kimberlite (23,468 tonnes from OS versus 75,436 tonnes from Star) and a smaller large diameter drilling (LDD) program at OS (62 holes on OS versus 96 holes on Star).

Table 1. Mineral Resource Estimate for the Orion South Kimberlite. Reported Kimberlite Units: Cantuar, Pense, Early Joli Fou (EJF), Mid Joli Fou (MJF), Viking, Late Joli Fou (LJF) and a Mixed Sediment and Kimberlite unit at the interface of the Pense and EJF

| Resource Category | Kimberlite Unit | Tonnes x 1000 | Grade cph | Carats x 1000 |
|--------------------------|------------------------------|----------------------|------------------|----------------------|
| Indicated | Cantuar | 0 | 0.00 | 0 |
| Indicated | EJF Inner | 43,912 | 18.29 | 8,033 |
| Indicated | EJF Outer | 12,872 | 11.03 | 1,419 |
| Indicated | Pense Inner | 27,026 | 7.92 | 2,140 |
| Indicated | Pense Outer | 0 | 0.00 | 0 |
| Indicated | Mixed Sediments & Kimberlite | 0 | 0.00 | 0 |
| Indicated | Viking | 0 | 0.00 | 0 |
| Indicated | LJF | 0 | 0.00 | 0 |
| Indicated | TOTAL | 83,810 | 13.83 | 11,592 |
| Inferred | Cantuar | 51 | 4.85 | 2 |
| Inferred | EJF Inner | 32,731 | 19.46 | 6,368 |
| Inferred | EJF Outer | 43,075 | 10.13 | 4,362 |
| Inferred | Pense Inner | 15,458 | 8.77 | 1,356 |
| Inferred | Pense Outer | 1,034 | 6.39 | 66 |
| Inferred | Mixed Sediment & Kimberlite | 83 | 7.35 | 6 |
| Inferred | Viking | 231 | 9.87 | 23 |
| Inferred | LJF | 5,371 | 7.40 | 398 |
| Inferred | TOTAL | 98,035 | 12.83 | 12,582 |

Table Notes

- (1) Mineral resources are accumulated within an optimized floating-cone pit shell.
- (2) Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant issues.
- (3) The quantity and grade of reported inferred resources in this estimate is conceptual in nature. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve.
- (4) 1 millimetre bottom diamond size cut-off assumed.
- (5) Resources are reported at a C\$4.94 cut-off.

The OS Kimberlite is one of the largest diamond bearing kimberlites in the world, with a surface area totalling some 403 hectares, situated within the FALC-JV claims. The Mineral Resource estimate prepared by P&E includes kimberlite volume, density and tonnage data collected during the surface drilling programs comprising 149 core holes (15,517 metres of kimberlite), and 62 LDD holes (7,920 metres of kimberlite), diamond and tonnage data from underground bulk sampling (23,468 dry tonnes, 2,346 carats and 15,248 stones) and diamond and tonnage data from the mini-bulk samples recovered from the LDD program on Orion South (62 holes, 9,580 processed tonnes, 1,039.67 carats and 10,356 stones). This resource estimate uses a 1.0 millimetre bottom diamond size cut-off and considers all kimberlite above 20 metres above sea level or to a depth of approximately 430 metres below surface.

The Inner (vent proximal) and Outer (vent distal) Kimberlite Units of the EJF and Pense are based on detailed kimberlite geology recorded from core logging of the pattern drill program. Core logging information is combined with whole rock geochemistry data, geophysical and density measurements to identify the constituent kimberlite lithologies within OS and their volcanological features that form the OS Kimberlite crater. The EJF and Pense Inner Kimberlite Units represent coarser grained EJF and Pense Kimberlite that occurs within the volcanic cinder cone and the EJF and Pense Outer Kimberlite Unit include finer grained EJF and Pense Kimberlite that lies on and outside the cinder cone. Underground bulk sampling and LDD have shown that higher grades and larger diamonds are found within the EJF and Pense Inner Kimberlite Units. The underground bulk sampling of the EJF is deemed representative of the EJF Inner Kimberlite Unit.

An essential component of the Mineral Resource estimate relies on the reconciliation of the diamond grades from the underground samples with those calculated for the LDD samples. The LDD sampling method underestimates the true diamond grade and price due to limited sample size, diamond breakage, diamond loss and dilution of LDD grade by overburden falling down LDD holes. Detailed analysis of diamond results from LDD and underground bulk sampling has been undertaken, and reconciled with kimberlite geology, defined by core drilling, in order to define rigorously constrained factors that are applied to diamond grade results from LDD.

CIM standards and securities commission disclosure regulations require that a resource can only be declared on a mineral deposit which has “reasonable prospects of economic extraction”. The reported mineral resource for OS is constrained using an optimized floating-cone pit shell. The Mineral Resources reported in Table 1 comprise the kimberlite that is constrained within the floating-cone pit shell and exceeds the economic cut-off as determined by the parameters in Table 2.

Table 2. Economic Parameters

| | |
|--------------------------|--------------------|
| Exchange Rate | C\$1.00 = US\$0.85 |
| Stripping Cost | C\$1.00/tonne |
| Mining Cost | C\$1.60/rock tonne |
| Processing Cost | C\$3.29/ore tonne |
| General & Administration | C\$1.65/ore tonne |
| Overall Pit Slope Angle | 25° |
| Internal Cut-off | C\$4.94/ore tonne |

Diamond prices used in this resource statement are based on a valuation by WWW International Diamond Consultants Ltd. (“WWW”) using their March 2008 price book. The High scenario modeled prices determined by WWW are used in the Resource estimate and are detailed in Table 3. High scenario modeled prices for the Star deposit were also used in the February 2009 resource estimate and the August 2009 reserve estimate for the Star Kimberlite and the use of the High scenario modeled prices in this OS resource estimate facilitates comparison.

WWW estimates that diamond prices are presently approximately 10 to 15 percent lower than March 2008 levels. P&E have utilized the WWW diamond valuations based on March 2008 prices and, although diamond prices have since dropped by 10 to 15 percent, changes in the Canadian \$/US \$ exchange rate of some 15 percent in favour of project economics have occurred since March 2008, thereby supporting the use of the March 2008 High diamond price valuation.

Table 3. Diamond Prices

| Kimberlite Lithology | Carats | Parcel Price (US\$/carat) | Model Price (US\$/carat) | Minimum Price (US\$/carat) | High Price (US\$/carat) |
|-----------------------------|---------------|----------------------------------|---------------------------------|-----------------------------------|--------------------------------|
| EJF | 1,400.38 | \$98 | \$121 | \$100 | \$166 |
| Pense | 581.93 | \$57 | \$109 | \$91 | \$123 |

As a test of the sensitivity of the OS resource to market fluctuations, the resource model was also run within the pit shell using the WWW Minimum and Model price scenarios. The results suggest that the OS resource is relatively insensitive to moderate diamond price fluctuations. The variations in tonnes, grade and carats for the three WWW diamond price scenarios are listed in Table 4.

Table 4. Diamond Price Sensitivity at a C\$4.94 cut-off

| Scenario | Class | Million Tonnes | Grade (cpht) | Million Carats |
|-----------------|--------------|-----------------------|---------------------|-----------------------|
| Minimum | Indicated | 76.8 | 14.7 | 11.3 |
| | Inferred | 86.3 | 14.0 | 12.1 |
| Model | Indicated | 80.9 | 14.2 | 11.5 |
| | Inferred | 93.5 | 13.2 | 12.4 |
| High | Indicated | 83.8 | 13.8 | 11.6 |
| | Inferred | 98.0 | 12.8 | 12.6 |

In addition to the Mineral Resource estimate determined by P&E, a further 90 to 100 million tonnes of the OS Kimberlite is designated a ‘potential mineral deposit’ by Shore, as detailed core logging, whole rock geochemistry, geophysical and density measurements confirm the geological continuity of kimberlite material from the Inferred Resource into this part of the kimberlite, which is contained within the 333 million tonnes originally defined in the geological model for the OS Kimberlite (Shore News Release October 21, 2008). The 90 to 100 million tonne potential mineral deposit is conceptual in nature and is not a resource estimate. It is uncertain if additional exploration work will lead to the kimberlite presently included in the potential mineral deposit being upgraded to a resource category.

Senior Vice President Exploration and Development, George Read, states: “This NI 43-101 Mineral Resource estimate for the OS Kimberlite proves the potential of the FALC-JV to contain diamondiferous kimberlites of substantial value. Shore has recently shown that an economic diamond mine with the world’s largest diamond processing plant (40,000 tonnes per day) is feasible at the Star Kimberlite (Shore News Release August 27, 2009) and any additional resources estimated within the FALC-JV will significantly augment the economics of a diamond mine.”

Shore commissioned the NI 43-101 Mineral Resource estimate and related Technical Report for the Orion South property and, as such, the Technical Report is the sole responsibility of Shore. Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in the Technical Report or this press release.

Shore anticipates publication of the Technical Report as soon as it is available, within the regulated 45 day period after this news release. Shore is the operator of the FALC-JV, which is held by the Fort a La Corne Joint Venture between Shore as the operator and 60 percent owner and Newmont as the owner of a 40 percent interest.

Mr. Fred Brown CPG, PrSciNat, of P&E is the independent Qualified Person who was responsible for the Orion South Kimberlite Resource estimate. Mr. Brown, a Certified Professional Geologist (#11015) with the American Institute of Professional Geologists and a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (#400008/04), has over 21 years of worldwide experience in mining resource and reserve assessments and related work and has worked on diamond mines in southern Africa for De Beers. His specialties include resource estimation, ore deposit modeling, due diligence reviews, project evaluation, mining geology, geostatistical studies and preparation of NI 43-101 reports. He is regarded as one of the leading authorities in diamond resource evaluation and diamond geostatistics. P&E Mining Consultants Inc. is an established and internationally recognized geological and mine engineering consulting firm specializing in resource estimates, scoping, pre-feasibility studies and participation with other consulting firms on feasibility studies, with over 70 projects undertaken in the last 5 years. P&E has Certificates of Authorization from the Association of Professional Geoscientists of Ontario and

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**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES**

NEWS RELEASE

Stock Symbol: SGF: TSX

**September 23, 2009
Saskatoon, Saskatchewan**

**SHORE GOLD ANNOUNCES CONCURRENT \$27.5 MILLION PRIVATE PLACEMENT OF
COMMON SHARES AND FLOW-THROUGH COMMON SHARES**

Kenneth E. MacNeill, President and Chief Executive Officer of Shore Gold Inc. (“Shore”) is pleased to announce that Shore has entered into an agreement with a syndicate of agents led by RBC Capital Markets for the concurrent private placement, on a firm commitment basis, of 14,300,000 Common Shares (the “Common Shares”) and 10,000,000 Flow-Through Common Shares (the “Flow-Through Shares”) of the Company at a price of \$1.05 per Common Share and \$1.25 per Flow-Through Common Share. The gross proceeds from the Common Share offering will be \$15.0 million and the gross proceeds from the Flow-Through Common Share Offering will be \$12.5 million for aggregate gross proceeds of \$27.5 million (the “Offering”).

The aggregate net proceeds of the Offering will be used to advance the development of Shore’s Star Kimberlite and its Orion Kimberlite Cluster within the Fort a la Corne Joint Venture and for general corporate purposes. The net proceeds of the Flow-Through Common Share offering will be used by Shore to incur Canadian exploration expenses (“Qualifying Expenditures”) prior to December 31, 2010. Shore will renounce the Qualifying Expenditures to subscribers of Flow-Through Shares for the fiscal year ended December 31, 2009.

The offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals, including the approval of the Toronto Stock Exchange. Closing is expected on or about October 9, 2009.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX under the trading symbol “SGF”.

Caution Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking statements relating to the tax treatment of the Flow-Through Shares and also the use of the net proceeds by Shore. These forward-looking statements are based on Shore’s current beliefs as well as assumptions made by and information currently available to Shore. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partner, the effects of competition in the markets in which Shore operates, the impact of changes in the partners or the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and tax treatment of the Flow-Through Shares.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction. The Common Shares and the Flow-Through Shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

**September 28, 2009
Saskatoon, Saskatchewan**

**FORT A LA CORNE JOINT VENTURE: ORION SOUTH KIMBERLITE
NI 43-101 TECHNICAL REPORT FILED ON SEDAR**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the NI 43-101 Technical Report that documents the Mineral Resource Estimate on the Orion South Kimberlite has been filed on SEDAR (www.sedar.com). This Technical Report has also been posted on the Shore website www.shoregold.com. The Resource Estimate was completed on the Orion South Kimberlite within the Fort a la Corne Joint Venture (FALC-JV: 60 percent Shore and 40 percent Newmont Mining Corporation of Canada Limited (“Newmont”)).

Shore commissioned the NI 43-101 compliant Mineral Resource estimate and related Technical Report for the Orion South Kimberlite and, as such, the Resource Estimate and Technical Report are the sole responsibility of Shore. Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in the NI 43-101 Technical Report or this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore’s Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

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NEWS RELEASE

Stock Symbol: SGF: TSX

**September 30, 2009
Saskatoon, Saskatchewan**

**STAR DIAMOND PROJECT
LETTER AGREEMENT SIGNED WITH SASKPOWER**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that a Letter Agreement has been signed between Shore and the Saskatchewan Power Corporation (“SaskPower”) to provide services in connection with planning a potential electrical power supply for Shore’s Star Diamond Project (“Project”). Specifically Shore requires SaskPower to carry out the preliminary engineering and environmental studies required to begin to determine preferred routing options for the location of power lines to connect the Project to the SaskPower transmission system in order for SaskPower to serve Shore’s future anticipated power requirements (collectively, the “work”).

Shore has authorized SaskPower to perform the work and to incur such costs and expenses for the account of Shore, as SaskPower may deem necessary or appropriate, up to a maximum amount of \$500,000 to the end of June 2010, at which time the parties contemplate entering into a further Construction Agreement that would include any work not completed by June 30, 2010.

Senior Vice President Exploration and Development, George Read, states: “The execution of this Letter Agreement with SaskPower is an important step in the process leading up to a production decision and the potential establishment of a diamond mine in central Saskatchewan. This Agreement will expedite the provision of electrical power to the site in the event a production decision is made. The accessibility of abundant, low cost power to the Star Diamond Project significantly improves Project economics.”

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

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**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR
DISSEMINATION IN THE UNITED STATES**

NEWS RELEASE

Stock Symbol: SGF:TSX

October 13, 2009

Saskatoon, Saskatchewan

SHORE GOLD ANNOUNCES CLOSING OF \$27.5 MILLION PRIVATE PLACEMENT

Kenneth E. MacNeill, President and Chief Executive Officer of Shore Gold Inc. ("Shore"), is pleased to announce the successful closing today of Shore's private placement of 14,300,000 Common Shares at a price of \$1.05 per Common Share and 10,000,000 Flow-Through Common Shares at a price of \$1.25 per Flow-Through Common Share for aggregate gross proceeds of \$27,515,000.

RBC Capital Markets together with a syndicate of Genuity Capital Markets and Research Capital acted as agents in connection with the offering.

The aggregate net proceeds of the offering will be used to advance the development of Shore's Star Kimberlite and its Orion Kimberlite Cluster within the Fort a la Corne Joint Venture and for general corporate purposes. The proceeds from the sale of the Flow-Through Common Shares will be used by Shore to incur Canadian exploration expenses ("Qualifying Expenditures") prior to December 31, 2010. Shore will renounce the Qualifying Expenditures to subscribers of Flow-Through Common Shares for the fiscal year ended December 31, 2009.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Common Shares of Shore trade on the TSX under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking statements relating to the tax treatment of the Flow-Through Common Shares and also the use of the net proceeds by Shore. These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partner, the effects of competition in the markets in which Shore operates, the impact of changes in the partners or the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and tax treatment of the Flow- Through Common Shares.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction. The Common Shares and the Flow-Through Common Shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505. Website: www.shoregold.com

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**Stock Symbol: SGF: TSX
SHORE GOLD INC.**

**November 12, 2009
Saskatoon, Saskatchewan**

SHORE GOLD INC. ANNOUNCES THIRD QUARTER RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the unaudited results of Shore’s operations for the quarter ended September 30, 2009 will be filed today on SEDAR and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the quarter is as follows:

Highlights

- Announced the completion of the pre-feasibility study (“PFS”) and Reserve Estimate on the Star Diamond Project (“Star”)
- Announced the completion of the Resource Estimate for the explored portion of the Orion South Kimberlite (“OS”) located within the Fort à la Corne Joint Venture (“FALC-JV”)
- Signed letter agreement (“Letter Agreement”) with Saskatchewan Power Corporation (“SaskPower”) to commence preliminary engineering studies for a power supply to the Fort à la Corne area
- Working capital of \$16.3 million at September 30, 2009
- Issued and outstanding shares of 200,154,242 at September 30, 2009
- Closed a private placement for gross proceeds of \$27.5 million on October 13, 2009

Overview

Star Diamond Project

During the quarter, the Company announced the positive results of the PFS and Reserve estimate on Star (See SGF News Release August 27, 2009). The Mineral Reserve estimate, as prepared by independent Qualified Persons from P&E Mining Consultants Inc. (“P&E”), includes Probable Mineral Reserves of 171 million tonnes at a grade of 12 cph containing 20 million carats. Shore commissioned the PFS, National Instrument (“NI”) 43-101 compliant Mineral Reserve estimate and related Technical Report for Star (which includes Star West, that portion of the Star Kimberlite that falls within the FALC-JV) and, as such, the PFS and Technical Report are the sole responsibility of Shore. The Technical Report that documents the PFS and Mineral Reserve estimate can be viewed on the Company’s website (www.shoregold.com) or on SEDAR (www.sedar.com).

The Company announced that a Letter Agreement has been signed between Shore and SaskPower to provide planning services for a potential electrical power supply to Star (See SGF News Release September 30, 2009). Specifically, Shore requires SaskPower to carry out the preliminary engineering and environmental studies required to identify preferred routing options for the location of power lines to connect Star to the SaskPower transmission system in order for SaskPower to serve Shore’s future anticipated power requirements.

FALC-JV Programs

During the quarter, the Company announced the completion of the Mineral Resource estimate for the explored portion of OS, which is located at the southern end of the Orion Kimberlite Cluster within the FALC-JV (See SGF News Release September 10, 2009). The Mineral Resource estimate, as prepared by independent Qualified Persons from P&E, includes Indicated Resources of 83.8 million tonnes at a grade of 13.8 cpht for a total of approximately 11.6 million carats and Inferred Resources of 98.0 million tonnes at a grade of 12.8 cpht for a total of approximately 12.6 million carats. Shore commissioned the Mineral Resource estimate for OS pursuant to its obligation under NI 43-101 to prepare and file a Technical Report. The Technical Report is the sole responsibility of Shore and can be viewed on the Company's website (www.shoregold.com) or on SEDAR (www.sedar.com).

The OS Mineral Resource estimate proves the potential of the FALC-JV to contain diamondiferous kimberlites of substantial value. This Mineral Resource estimate, when jointly evaluated with the Star Mineral Reserve estimate, has the potential to significantly enhance the economics of a diamond mine within the Fort à la Corne area of central Saskatchewan.

Quarterly Results

For the quarter ended September 30, 2009, the Company recorded a net loss of \$1.3 million or \$0.01 per share compared to a net loss of \$0.8 million or \$0.00 per share for the same period in 2008. The losses for the quarters ended September 30, 2009 and September 30, 2008 were due to ongoing operating costs incurred by the Company exceeding interest revenue earned on cash and cash equivalents and short-term investments.

Year to Date Results

For the nine-month period ended September 30, 2009, the Company recorded a net loss of \$7.4 million or \$0.04 per share compared to a net loss of \$5.8 million or \$0.03 per share for the same period in 2008. Contributing to the loss during the nine-month period ended September 30, 2009 was the \$6.3 million write-down of exploration expenditures incurred by the Company on certain of its mineral properties, the fair value of stock-based compensation expensed (\$0.5 million), and the \$0.4 million impairment in fair value of long-term investments held by the Company. For the nine-month period ended September 30, 2009 the Company reported interest and other revenue of \$0.1 million compared to \$1.4 million for the nine-month period ended September 30, 2008. This \$1.3 million decrease in revenue from the nine-month period ended September 30, 2008 was from a reduction in the Company's cash and cash equivalents after incurring ongoing exploration expenditures on the Fort à la Corne and Buffalo Hills projects and from lower interest earned by the Company as a result of falling interest rates. The net loss for the comparative period in 2008 was primarily due to the fair value of stock-based compensation expensed (\$2.7 million) as well as the \$2.0 million impairment in fair value of asset-backed commercial paper ("ABCP").

Selected financial highlights include:

| | As at September 30, 2009 | As at December 31, 2008 |
|------------------------------------|--------------------------------|-------------------------------|
| Consolidated Balance Sheets | | |
| Current assets | \$ 16.9 M | \$ 35.4 M |
| Capital and other assets | 228.8 M | 231.6 M |
| Current liabilities | 0.7 M | 11.8 M |
| Long-term liabilities | 1.4 M | 1.6 M |
| Share capital | 769.6 M | 772.8 M |
| Contributed surplus | 26.5 M | 25.9 M |
| Deficit | 552.5 M | 545.1 M |

| | Three months Ended September 30, 2009 | Three months Ended September 30, 2008 | Nine months Ended September 30, 2009 | Nine months Ended September 30, 2008 |
|---|--|--|---|---|
| Consolidated Statements of Income | | | | |
| Interest and other income | \$ 0.0 M | \$ 0.3 M | \$ 0.1 M | \$ 1.4 M |
| Operating expenses | 1.4 M | 1.3 M | 4.2 M | 5.9 M |
| Loss for the period before other items | (1.4) M | (1.0) M | (4.1) M | (4.5) M |
| Write-down of mineral properties | 0.0 M | 0.0 M | (6.3) M | 0.0 M |
| Change in fair value of investments | 0.1 M | 0.0 M | (0.4) M | (2.0) M |
| Loss from Wescan Goldfields Inc. | 0.0 M | (0.1) M | 0.0 M | (0.2) M |
| Future income taxes | 0.0 M | 0.3 M | 3.4 M | 0.9 M |
| Net and comprehensive loss for the period | (1.3) M | (0.8) M | (7.4) M | (5.8) M |
| Loss per share | (0.01) | (0.00) | (0.04) | (0.03) |

| | Three months Ended September 30, 2009 | Three months Ended September 30, 2008 | Nine months Ended September 30, 2009 | Nine months Ended September 30, 2008 |
|--|--|--|---|---|
| Consolidated Statements of Cash Flows | | | | |
| Cash flows from operating activities | \$ (1.1) M | \$ (0.5) M | \$ (3.4) M | \$ (2.5) M |
| Cash flows from investing activities | 0.9 M | (2.8) M | (16.5) M | (12.9) M |
| Cash flows from financing activities | 0.1 M | 0.0 M | 0.1 M | 0.5 M |
| Net decrease in cash | (0.1) M | (3.3) M | (19.8) M | (14.9) M |
| Cash – beginning of period | 2.9 M | 20.3 M | 22.6 M | 31.9 M |
| Cash – end of period | 2.8 M | 17.0 M | 2.8 M | 17.0 M |

Subsequent to the quarter, the Company announced the completion of a private placement of 14.3 million Common Shares and 10.0 million Flow-Through Common Shares of the Company for gross proceeds of \$27.5 million, of which \$12.5 million will be used by Shore to incur Canadian exploration expenses prior to December 31, 2010 (See SGF News Release October 13, 2009).

Outlook

As of November 5, 2009, the Company had approximately \$41.6 million in cash and cash equivalents and short-term investments. These funds will be used to complete the PFS on the combined Star and OS Diamond Project and, thereafter, the detailed feasibility study on the combined Projects. These funds will also be used to complete planned exploration programs on the Buffalo Hills Joint Venture and for general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities as well as acquisition and exploration of additional properties as opportunities warrant.

A PFS on the combined Star and OS Diamond project is currently underway with results to be released as soon as available.

Technical Information

All technical information in this press release has been prepared under the supervision of George Read, Senior Vice-President of Exploration and Development, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, and Shawn Harvey, Geology Manager, Professional Geoscientist in the Province of Saskatchewan, who are the Company's "Qualified Persons" under the definition of NI 43-101.

Caution Regarding Forward-looking Statements

This news release may contain forward-looking statements as defined by certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements, and, in particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A, news releases and technical reports. Shore's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Shore, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Mr. Kenneth E. MacNeill, Chief Executive Officer and President

Or

Mr. Harvey J. Bay, Chief Financial Officer and Chief Operating Officer

300 – 224 4th Avenue South

Saskatoon, SK S7K 5M5

PH: (306) 664-2202

FAX: (306) 664-7181

Website: www.shoregold.com



NEWS RELEASE

Stock Symbol: SGF: TSX

**November 20, 2009
Saskatoon, Saskatchewan**

**STAR-ORION SOUTH DIAMOND PROJECT PROPOSAL
FINAL PROJECT-SPECIFIC GUIDELINES PUBLISHED**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the Environmental Assessment Branch of the Saskatchewan Ministry of Environment, in anticipation of environmental assessment of the Star-Orion South Diamond Project, has published final Project-Specific Guidelines for the preparation of an Environmental Impact Statement (EIS). The guidelines are available from the Ministry of the Environment website at: http://www.environment.gov.sk.ca/2008-089_ProjectSpecificGuidelines

The proposed Star-Orion South Diamond Project includes the excavation of an open pit at the Star Kimberlite and, potentially, a second open pit at the Orion South Kimberlite, the construction of processing facilities and the construction of associated infrastructure to commercially extract diamonds from these kimberlites. The potential development site is located in the Fort à la Corne Provincial Forest some 65 kilometres east of Prince Albert.

Shore was informed earlier this year that the project requires an environmental assessment under The Environmental Assessment Act of Saskatchewan. Shore is required to conduct an Environmental Impact Assessment (EIA) and prepare and submit an EIS to the Minister of Environment for technical and public review. The Project-Specific Guidelines have been prepared to assist Shore with the conduct of the EIA and preparation of the EIS.

The guidelines reflect issues identified by provincial and federal officials, First Nations and Métis communities regarding the proposed development, and outline information that should be included in the EIS.

Senior Vice President Exploration and Development, George Read, states: “The publication of the final Project-Specific Guidelines is an important step in the regulatory process toward the development of the first diamond mine in Saskatchewan. The guidelines are also available on the Shore website at www.shoregold.com.”

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking

statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

March 24, 2010

Saskatoon, Saskatchewan

**STAR - ORION SOUTH DIAMOND PROJECT: UPDATED PREFEASIBILITY STUDY
NI 43-101 TECHNICAL REPORT FILED ON SEDAR**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the NI 43-101 Technical Report that documents the updated Prefeasibility Study (“PFS”) on the Star – Orion South Diamond Project has been filed on SEDAR (www.sedar.com). This Technical Report has also been posted on the Shore website www.shoregold.com. The updated PFS was completed on the Star Kimberlite (100 percent Shore), and the Star West and the Orion South Kimberlites within the Fort a la Corne Joint Venture (FALC-JV: 63 percent Shore and 37 percent Newmont Mining Corporation of Canada Limited (“Newmont”)).

Shore commissioned the NI 43-101 compliant updated PFS and related Technical Report for the Star - Orion South Diamond Project and, as such, the updated PFS and Technical Report are the sole responsibility of Shore. Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in the NI 43-101 Technical Report or this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore’s Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

March 24, 2010

Saskatoon, Saskatchewan

SHORE GOLD INC. ANNOUNCES YEAR END RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the audited results of its operations for the year ended December 31, 2009 will be filed today and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the year are as follows:

Highlights

- Announced a National Instrument (“NI”) 43-101 compliant combined pre-feasibility study (“PFS”) and Mineral Reserve estimate on the Star and Orion South Kimberlites (“Combined PFS”) of 279 million tonnes at a weighted average grade of 12.5 carats per hundred tonnes (“cpht”) containing 35 million carats
- Received final Project-Specific Guidelines for the preparation of an Environmental Impact Statement (“EIS”) for the Combined Star-Orion South Project
- Incurred expenditures of \$10.8 million advancing the Company’s mineral properties
- Completed a private placement of 14.3 million Common Shares and 10.0 million flow-through shares of the Company for gross proceeds of \$27.5 million
- Had working capital of \$38.4 million at December 31, 2009
- Had issued and outstanding shares of 224,454,242 at December 31, 2009

Overview

Combined Star-Orion South Diamond Project

The Company recently announced the completion of the Combined PFS. Orion South is part of the FALC-JV, of which Shore has a 63 percent (2008 – 60 percent) interest. The FALC-JV partners are Shore and Newmont Mining Corporation of Canada Limited (“Newmont”) (37 percent) (2008 – 40 percent). The Star Kimberlite includes the portion of the Star Kimberlite owned 100 percent by Shore as well as Star West, the portion of the Star Kimberlite which falls within the FALC-JV. The Combined PFS and Mineral Reserve estimate, led by independent Qualified Persons from P&E Mining Consultants Inc. (“P&E”), includes Probable Mineral Reserves of 279 million tonnes at a weighted average grade of 12.5 cpht containing 35 million carats (See SGF News Release February 10, 2010). Shore commissioned the Combined PFS and related Technical Report for the Star Kimberlite (which includes Star West) and the Orion South Kimberlite and, as such, the PFS and Technical Report are the sole responsibility of Shore. The Technical Report that documents the Combined PFS can be viewed on the Company’s website (www.shoregold.com) or on SEDAR (www.sedar.com). The Combined PFS was derived from the Mineral Resources from both the Star and Orion South Kimberlites and; when combined into a single project resulted in certain of the resource categories being re-categorized which ultimately resulted in cumulative tonnages, grades and carats differing from the sums reported for each of the Star and Orion South Kimberlites individually.

An additional 70 million tonnes of inferred resource and 180 to 220 million tonnes of kimberlite designated by Shore as a 'potential mineral deposit' lie outside the current PFS pit design, which defines the mineral reserves and resources in the Star and Orion South Kimberlites. These additional tonnes are conceptual in nature, and are not a resource estimate and it is uncertain if additional exploration work would lead to the tonnes presently included in the 'potential mineral deposit' being upgraded to a resource category. This potential kimberlite mineral deposit cannot be relied upon when considering any project economics.

The Company announced in the fourth quarter of 2009 that the Environmental Assessment Branch of the Saskatchewan Ministry of Environment, in anticipation of an environmental assessment for a Combined Star-Orion South Project, published final Project-Specific Guidelines for the preparation of an EIS (See SGF News Release November 20, 2009). Shore is required to conduct an Environmental Impact Assessment ("EIA") and prepare and submit an EIS to the Minister of Environment for technical and public review. The Project-Specific Guidelines have been prepared to assist Shore with the conduct of the EIA and preparation of the EIS. The guidelines reflect issues identified by provincial and federal officials as well as First Nations and Métis communities regarding the proposed development.

Star Diamond Project

Prior to the completion of the Combined PFS, the Company announced a PFS and Reserve estimate on the Star Kimberlite which included Probable Mineral Reserves of 171 million tonnes at a grade of 12 cpht containing 20 million carats (See SGF News Release August 27, 2009).

The main activities for Star during the year were the desk-top engineering studies and data analysis required to convert the Mineral Resource to a Mineral Reserve, the completion of the Star Kimberlite PFS and work required for the Combined PFS. Overall, 2009 expenditures on Star (excluding expenditures associated with Star West) were \$2.3 million, \$0.2 million below budget primarily due to lower than budgeted site related costs incurred.

FALC-JV Exploration Programs

Activities for the FALC-JV during 2009 focused on Orion South, which is located at the southern end of the Orion Kimberlite Cluster. Prior to the announcement of the Combined PFS, the Company announced the completion of a Mineral Resource estimate for the explored portion of Orion South which included indicated resources of 84 million tonnes at a grade of 14 cpht for a total of approximately 12 million carats and inferred resources of 98 million tonnes at a grade of 13 cpht for a total of approximately 13 million carats (See SGF News Release September 10, 2009).

The expenditures on the FALC-JV programs during the year primarily related to underground bulk sampling, large diameter ("LD") drilling, sample processing, diamond analyses and consulting costs to complete the Mineral Resource estimate for Orion South. Costs were also incurred relating to the recently completed Combined PFS. Overall, 2009 expenditures on the FALC-JV (expenditures on a 100 percent basis, including costs associated with Star West) were \$9.3 million, \$1.2 million below budget, primarily as a

result of lower than anticipated costs incurred for the completion and decommissioning of the Orion South underground bulk sampling and large diameter drilling programs.

Year to Date Results

For the year ended December 31, 2009, the Company recorded a net loss of \$9.1 million or \$0.04 per share compared to a net loss of \$458.0 million or \$2.48 per share for 2008. Contributing to the loss during 2009 was the \$6.3 million write-down of expenditures incurred by the Company on certain of its mineral properties, the fair value of stock-based compensation expensed (\$0.5 million), and the \$0.4 million reduction in the fair value of long-term investments held by the Company. For 2009, the Company reported interest and other revenue of \$0.1 million compared to \$1.6 million for 2008. This \$1.5 million decrease in revenue from 2008 was primarily from falling interest rates experienced and a reduction in interest earning investments for the majority of the year. The loss during 2008 was primarily due to the write-down of certain previously capitalized mineral property expenditures (\$561.1 million before tax), a reduction in the fair value of third-party asset-backed commercial paper (“ABCP”) (\$2.9 million) and the fair value of stock-based compensation that was expensed during the year (\$2.7 million).

Total operating costs for the year ended December 31, 2009 were \$5.9 million compared to \$7.1 million for the year ended December 31, 2008. After removing the effect of accounting for stock-based compensation, expenses for the year ended December 31, 2009 increased by \$1.0 million to \$5.4 million from \$4.4 million during the year ended December 31, 2008. This increase was primarily due to a higher proportion of operating costs being borne by Shore as a result of Newmont’s decision to not fully participate in the FALC-JV work programs during 2009 which resulted in the dilution of Newmont’s interest in the FALC-JV by approximately 3 percent.

During the fourth quarter, the Company completed a private placement of 14.3 million Common Shares and 10.0 million flow-through shares of the Company for gross proceeds of \$27.5 million.

Selected financial highlights include:

| Consolidated Balance Sheets | As at December 31, 2009 | As at December 31, 2008 |
|------------------------------------|--|--|
| Current assets | \$ 40.5 M | \$ 35.4 M |
| Capital and other assets | 230.8 M | 231.6 M |
| Current liabilities | 2.1 M | 11.8 M |
| Long-term liabilities | 1.5 M | 1.6 M |
| Share capital | 795.3 M | 772.8 M |
| Contributed surplus | 26.6 M | 25.9 M |
| Deficit | 554.2 M | 545.1 M |

| Consolidated Statements of Loss | Year Ended December 31, 2009 | Year Ended December 31, 2008 |
|--|---|---|
| Interest and other income | \$ 0.1 M | \$ 1.6 M |
| Operating expenses | 5.9 M | 7.1 M |
| Loss before other items | (5.8) M | (5.5) M |
| Write-down of mineral properties | (6.3) M | (561.1) M |
| Change in fair value of investments | (0.4) M | (2.9) M |
| Other loss | (0.1) M | (0.5) M |
| Future income taxes | 3.5 M | 112.0 M |
| Net loss for the period | (9.1) M | (458.0) M |
| Loss per share (basic and diluted) | (0.04) | (2.48) |

| Consolidated Statements of Cash Flows | Year Ended December 31, 2009 | Year Ended December 31, 2008 |
|--|---|---|
| Cash flows from operating activities | \$ (4.3) M | \$ (2.9) M |
| Cash flows from investing activities | (41.5) M | (18.5) M |
| Cash flows from financing activities | 25.8 M | 12.2 M |
| Net decrease in cash | (20.0)M | (9.2)M |
| Cash – beginning of period | 22.6 M | 31.8 M |
| Cash – end of period | 2.6 M | 22.6 M |

Outlook

As of March 24, 2010, the Company had approximately \$36.6 million in cash and cash equivalents and short-term investments. The Company is focused on advancing a unitized Star - Orion South Diamond Project based on the positive results of the Combined PFS. In addition, rough diamond prices, which have a significant impact on the project economics, have recovered and are now estimated to be some 20 percent higher than diamond prices used in the Combined PFS. The positive forecast for the future of diamond prices and the robust economics of the Combined PFS support the Company's view that the Star and Orion South Kimberlites can be economically developed as a world class diamond mine.

The Company's cash and cash equivalents and short-term investments will be used to perform certain required exploration and engineering work based on recommendations in the Combined PFS which will facilitate a production decision on the Star and Orion South Diamond Project. These funds will also be used to complete planned exploration programs on Buffalo Hills and for general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities, to purchase certain construction assets or to acquire and explore additional properties as opportunities warrant.

Technical Information

All technical information in this press release has been prepared under the supervision of George Read, Senior Vice-President of Exploration and Development, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, and Shawn Harvey, Geology Manager, Professional Geoscientist in the Province of Saskatchewan, who are the Company's "Qualified Persons" under the definition of NI 43-101.

Caution Regarding Forward-looking Information

This news release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements, and, in particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements. Forward-looking statements in this news release include, but are not limited to, forecasts related to future diamond prices, the use of funds to fund exploration activities, the purchase of construction assets and the acquisition and exploration of additional properties.

These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the

Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A, news releases and technical reports. Shore's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Shore, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Mr. Kenneth MacNeill
Chief Executive Officer and President
300 – 224 4th Avenue South
Saskatoon, SK S7K 5M5
PH: (306) 664-2202
FAX: (306) 664-7181

OR

Mr. Harvey Bay
Chief Financial Officer and
Chief Operating Officer
300 – 224 4th Avenue South
Saskatoon, SK S7K 5M5
PH: (306) 664-2202
FAX: (306) 664-7181

Website: www.shoregold.com



NEWS RELEASE

Stock Symbol: SGF: TSX

April 1, 2010

Saskatoon, Saskatchewan

**STAR - ORION SOUTH DIAMOND PROJECT
INFORMATION GATHERING AGREEMENTS ESTABLISHED WITH STURGEON LAKE
FIRST NATION AND METIS NATION – SASKATCHEWAN REGIONS**

Eric Cline, Vice President Corporate Affairs of Shore Gold Inc. ("Shore" or the "Company"), is pleased to announce that the Company has reached agreements with Sturgeon Lake First Nation ("Sturgeon Lake"), Métis Nation - Saskatchewan Eastern Region II ("MNS Eastern Region II") and Métis Nation - Saskatchewan Western Region II ("MNS Western Region II") to gather information on aboriginal traditional land use and traditional knowledge in the Fort à la Corne ("FALC") forest. This information is to be used in preparation of Shore's Environmental Impact Statement ("EIS") for the Star-Orion South Diamond Project, which is located in the FALC forest some 60 kilometres east of Prince Albert, Saskatchewan.

Shore is in the process of preparing an EIS to submit to the Saskatchewan Ministry of Environment and federal authorities, as part of the Environmental Impact Assessment ("EIA") required by provincial and federal legislation for proposed developments.

Vice President Corporate Affairs, Eric Cline, states: "We welcome the opportunity to work with Sturgeon Lake and the MNS Regions. One objective of EIA is to understand the impact the Project may have on traditional uses or spiritual or cultural sites of importance to aboriginal people who view the forest as part of their traditional territory. We respect and appreciate aboriginal rights and the need to accurately inform government regulators about the impact Shore's activities could have on the environment, including any impact on aboriginal uses or sites. In addition, the gathering of such information can provide ways to mitigate or eliminate any adverse impacts of the Project."

Aboriginal parties have an interest in building a database of traditional knowledge to record the history of their activities in asserted traditional territories. One advantage of the information gathering process is to record the knowledge of elders, for the benefit of First Nations and Métis people in the future. All information gathered will be the property of the aboriginal party concerned, which retains intellectual property rights and control over distribution of the information.

In addition to agreeing to a process for the gathering of information by consultants and community members selected by Sturgeon Lake and the MNS Regions, Shore has agreed to provide each party with historical record reviews and archaeological and environmental studies conducted by consultants the Company has engaged.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

May 13, 2010

Saskatoon, Saskatchewan

SHORE GOLD INC. ANNOUNCES FIRST QUARTER RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the unaudited results of Shore’s operations for the quarter ended March 31, 2010 will be filed today on SEDAR and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the quarter is as follows:

Highlights

- Announced a National Instrument (“NI”) 43-101 compliant combined pre-feasibility study (“PFS”) and Mineral Reserve estimate on the Star and Orion South Kimberlites (“Combined PFS”) of 279 million tonnes at a weighted average grade of 12.5 carats per hundred tonnes (“cph”) containing 35 million carats
- Announced information gathering agreements with certain First Nation and Métis communities
- Working capital of \$33.8 million at March 31, 2010
- Issued and outstanding shares of 224,454,242 at March 31, 2010

Overview

Combined Star – Orion South Diamond Project

During the first quarter of 2010, the Company’s main focus was the completion of the Combined PFS on the Star – Orion South Diamond Project in central Saskatchewan. The Combined PFS includes the 100 percent Shore owned Star Diamond Project (“Star”), as well as Star West and the Orion South Kimberlite, which fall within the adjacent Fort à la Corne Joint Venture (“FALC-JV”), of which Shore has a 63 percent (2009 – 60 percent) interest. The FALC-JV partners are Shore and Newmont Mining Corporation of Canada Limited (“Newmont”) (37 percent) (2009 – 40 percent).

The Combined PFS includes Probable Mineral Reserves of 279 million tonnes at a weighted average grade of 12.5 carats per hundred tonnes (“cph”) containing 35 million carats (See SGF News Release February 10, 2010). The net present value (“NPV”) of the Combined PFS is \$1.3 billion (using a 7 percent discount rate) with an internal rate of return (“IRR”) of 16 percent before taxes and royalties and an after-taxes and royalties NPV of \$786 million with an IRR of 13.5 percent. The Technical Report that documents the Combined PFS can be viewed on the Company’s website (www.shoregold.com) or on SEDAR (www.sedar.com).

An additional 70 million tonnes of inferred resources and 180 to 220 million tonnes of kimberlite designated by Shore as a ‘potential mineral deposit’ lie outside the current PFS pit design, which defines the mineral reserves and resources in the Star and Orion South Kimberlites. These additional tonnes are conceptual in nature, and are not a resource estimate and it is uncertain if additional exploration work would lead to the tonnes presently included in the ‘potential mineral deposit’ being upgraded to a resource category. This ‘potential mineral deposit’ cannot be relied upon when considering any project economics.

Shore is in the process of preparing an Environmental Impact Statement (“EIS”) to submit to provincial and federal authorities, as part of the Environmental Impact Assessment (“EIA”)

required by provincial and federal legislation for proposed developments. To assist in the process, the Company was pleased to announce it had reached agreements with Sturgeon Lake First Nation, Métis Nation – Saskatchewan Eastern Region II and Métis Nation – Saskatchewan Western Region II to gather information on traditional aboriginal land use and traditional knowledge in the Fort à la Corne forest (See SGF News Release April 1, 2010). This information will be used in preparation of Shore’s EIS for the Star – Orion South Diamond Project.

Year to Date Results

For the quarter ended March 31, 2010, the Company recorded net income of \$0.4 million or \$0.00 per share compared to a net loss of \$3.9 million or \$0.02 per share for the same period in 2009. Net income during the quarter ended March 31, 2010 was primarily due to the impact the renunciation of flow-through expenditures had on the Company’s future income taxes. The net loss for the comparative period in 2009 was primarily due to the \$5.7 million write-down of certain mineral property expenditures incurred during that quarter.

Selected financial highlights include:

| Consolidated Balance Sheets | As at March 31, 2010 | As at Dec 31, 2009 |
|------------------------------------|-------------------------------------|-----------------------------------|
| Current assets | \$ 36.7 M | \$ 40.5 M |
| Capital and other assets | 233.4 M | 230.8 M |
| Current liabilities | 2.9 M | 2.1 M |
| Long-term liabilities | 1.5 M | 1.5 M |
| Share capital | 792.0 M | 795.3 M |
| Contributed surplus | 27.5 M | 26.6 M |
| Deficit | 553.8 M | 554.2 M |

| Consolidated Statements of Income (Loss) and Comprehensive Income (Loss) | For the Quarter Ended March 31, 2010 | For the Quarter Ended March 31, 2009 |
|---|---|---|
| Interest and other income | \$ 0.1 M | \$ 0.1 M |
| Operating expenses | 2.0 M | 1.3 M |
| Loss for the period before other items | (1.9) M | (1.2) M |
| Write-down of mineral properties | (0.4) M | (5.7) M |
| Change in fair value of investments | 0.1 M | (0.3) M |
| Loss from Wescan Goldfields Inc. | (0.8) M | - M |
| Future income taxes | 3.4 M | 3.3 M |
| Net income (loss) for the period | 0.4 M | (3.9) M |
| Income (loss) per share (basic and diluted) | 0.00 | (0.02) |

| Consolidated Statements of Cash Flows | For the Quarter Ended March 31, 2010 | For the Quarter Ended March 31, 2008 |
|--|---|---|
| Cash flows from operating activities | \$ (1.8) M | \$ (2.2) M |
| Cash flows from investing activities | 3.7 M | (9.8) M |
| Net increase (decrease) in cash | 1.9 M | (12.0) M |
| Cash – beginning of period | 2.6 M | 22.6 M |
| Cash – end of period | 4.5 M | 10.6 M |

Outlook

As of May 5, 2010, the Company had approximately \$33.7 million in cash and cash equivalents and short-term investments. The Company is focused on advancing a unitized Star – Orion South Diamond Project based on the positive results of the Combined PFS. The positive forecast for the future of diamond prices and related improved economics of the Combined PFS support the Company’s view that the Star and Orion South Kimberlites can be economically developed as a world class diamond mine.

The Company's cash and cash equivalents and short-term investments will be used to perform certain required exploration and engineering work based on recommendations in the Combined PFS which will facilitate a production decision on the Star – Orion South Diamond Project. This will include desk-top engineering, data analysis, geotechnical and hydrogeological drilling programs, updating the March 2008 diamond price valuation used in the Combined PFS and advancing the EIS. The Company's funds will also be used to complete planned exploration programs on Buffalo Hills and for general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities, to purchase certain construction assets or to acquire and explore additional properties as opportunities warrant.

Caution Regarding Forward-looking Statements

This news release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements, and, in particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements. Forward-looking statements in this news release include, but are not limited to, forecasts related to future diamond prices, the use of funds to fund exploration activities, the purchase of construction assets and the acquisition and exploration of additional properties.

These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A, news releases and technical reports. Shore's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Shore, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Mr. Kenneth E. MacNeill, Chief Executive Officer and President

Or

Mr. Harvey J. Bay, Chief Financial Officer and Chief Operating Officer

300 – 224 4th Avenue South

Saskatoon, SK S7K 5M5

PH: (306) 664-2202

FAX: (306) 664-7181

Website: www.shoregold.com



**Stock Symbol: SGF: TSX
SHORE GOLD INC.**

**June 2, 2010
Saskatoon, Saskatchewan**

SHORE WELCOMES SASKATCHEWAN GOVERNMENT ANNOUNCEMENT OF DIAMOND ROYALTY

George H. Read, P. Geo., Senior Vice President Exploration & Development, is pleased to report that Shore Gold Inc. welcomes the development of a competitive diamond royalty system in the Province of Saskatchewan. This royalty system has been developed in consultation with the mining industry and is consistent with the parameters already used in the financial model developed during the prefeasibility study for the Star – Orion South Diamond Project. The full release by the Province of Saskatchewan is available at: <http://www.gov.sk.ca/news?newsId=3982b9cb-1ff9-471a-a943-49b77140e23f>

Saskatchewan's royalty regime features:

- a one per cent base royalty on the value of mine production, with an initial five-year holiday;
- a stepped royalty rate on profits to a maximum of 10 per cent once capital investment is fully recovered; and,
- full-cost recognition including a 100 per cent depreciation rate of capital costs and a processing allowance.”

Senior Vice President Exploration & Development, George Read, states: “We believe the announcement of a competitive royalty system in the mining-friendly jurisdiction of Saskatchewan brings us another step closer to our goal of establishing Saskatchewan's first diamond mine. Shore considers the royalty system fair and compliments the government on the consultative approach that they used to develop the royalty parameters.”

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

Caution Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "target", "project", "guidance", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans constitute forward-looking statements. Forward-looking information in this press release includes, but is not limited to, the anticipated timing of operation of the proposed project.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore

or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form and annual and interim MD&A, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

June 17, 2010

Saskatoon, Saskatchewan

**STAR - ORION SOUTH DIAMOND PROJECT
MEMORANDA OF UNDERSTANDING SIGNED WITH
METIS NATION - SASKATCHEWAN EASTERN REGION II AND WESTERN REGION II**

Eric Cline, Vice President Corporate Affairs of Shore Gold Inc. ("Shore" or the "Company") is pleased to announce that the Company has signed Memoranda of Understanding ("MOU") with both the Métis Nation - Saskatchewan Eastern Region II ("Eastern Region II") and the Métis Nation - Saskatchewan Western Region II ("Western Region II"), committing the parties to a process of discussion. It has been agreed that discussions will be held around issues of potential education and training and employment and business opportunities for Eastern Region II and Western Region II members. These discussions could lead to further agreements containing specific processes or measures to promote such opportunities. The MOUs follow earlier agreements between Shore and the Eastern Region II and Western Region II concerning information gathering about traditional aboriginal land use in the Fort à la Corne forest, where Shore hopes to develop Saskatchewan's first diamond mine. These information gathering agreements concern the preparation of an Environmental Impact Statement ("EIS"), while the MOUs begin a process contemplating potential opportunities for Métis people should a production decision be made by the Company following environmental approval.

The Company is working towards making a production decision on the Star – Orion South Diamond Project, which is some 60 kilometres east of Prince Albert. The Company is currently finalizing the preparation of an EIS for submission to the Saskatchewan Ministry of Environment. The area of the proposed mine site is asserted by Eastern Region II and Western Region II to be part of the traditional territory of their members.

Vice President Corporate Affairs Eric Cline stated: "We look forward to working with Eastern Region II and Western Region II to explore ways in which all members of the community, including nearby Métis and First Nations people, can benefit from the economic development diamond mining in Saskatchewan would bring. We feel that together, over the months ahead, we can agree on ways to work to achieve that end for members of the Eastern Region II and the Western Region II."

Eastern Region II covers a large portion of east-central Saskatchewan, and has its regional office at Archerwill, Saskatchewan. Western Region II covers a large portion of north-central Saskatchewan, and has its regional office at Prince Albert. Shore is a Canadian-based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



Stock Symbol: SGF: TSX
SHORE GOLD INC.

June 8, 2010
Saskatoon, Saskatchewan

STAR – ORION SOUTH DIAMOND PROJECT
RIISING ROUGH DIAMOND PRICES STRENGTHEN PROJECT ECONOMICS

George H. Read, P. Geo., Senior Vice President Exploration & Development, is pleased to announce the completion of a revaluation of the diamond parcels from the Star and Orion South Kimberlites. The parcel prices show increases between 11 and 19 percent above the March 2008 prices that are used in the current financial model and mineral reserve estimate for the Star – Orion South Diamond Project. Modeled prices ranging between US\$116 and US\$344 per carat have been determined for the diamond populations of the major kimberlite units that make up the Star and Orion South Kimberlites. These updated modeled diamond prices will have a significant positive effect on the future economics of the Star – Orion South Diamond Project. The effect of increased diamond prices on Project economics is twofold: increased diamond prices enable recalculation of the Star and Orion South open pits resulting in a probable increase in mineral reserves as well as an immediate positive effect of increased diamond prices in the financial model, which is very sensitive to diamond prices. All price figures are expressed in US dollars.

Five principal kimberlite units are included in the mineral resource and reserve estimates for the Star Kimberlite: Cantuar, Pense, Early Joli Fou (EJF), Mid Joli Fou (MJF) and Late Joli Fou (LJF). Diamond parcels representative of these individual kimberlite units have been re-valued to determine modeled diamond prices that are to be used in updated mineral resource and reserve calculations for the Star Kimberlite. MJF and LJF diamonds were combined during original mining due to the small sample size. The results are as follows:

| Star Kimberlite Unit | Carats | Parcel Price (\$/carat) | Model Price (\$/carat) | Minimum Price (\$/carat) | High Price (\$/carat) | Parcel Price Percentage Increase from March 2008 |
|-----------------------------|---------------|--------------------------------|-------------------------------|---------------------------------|------------------------------|---|
| Cantuar | 1,126.32 | 229 | 344 | 278 | 482 | 19 |
| Pense | 1,410.73 | 92 | 116 | 98 | 144 | 17 |
| EJF | 7,123.10 | 136 | 194 | 160 | 258 | 19 |
| MJF-LJF | 80.09 | 97 | 118 | 83 | 173 | 16 |

Two principal kimberlite units account for most of the resource estimate for the Orion South Kimberlite: Pense and Early Joli Fou (EJF). Diamond parcels representative of these individual kimberlite units have been re-valued to determine modeled diamond prices that are to be used in the updated mineral resource and reserve calculation for the Orion South Kimberlite. The results are as follows:

| Orion South Kimberlite Unit | Carats | Parcel Price (\$/carat) | Model Price (\$/carat) | Minimum Price (\$/carat) | High Price (\$/carat) | Parcel Price Percentage Increase from March 2008 |
|------------------------------------|---------------|--------------------------------|-------------------------------|---------------------------------|------------------------------|---|
| EJF | 1,400.32 | 114 | 144 | 119 | 207 | 17 |
| Pense | 581.93 | 63 | 121 | 100 | 148 | 11 |

These parcel and modeled prices were determined by WWW International Diamond Consultants Limited (“WWW”), an industry leading rough diamond valuation and consulting company. In this current valuation exercise WWW have applied their April 13, 2010 price book to parcels that have previously been valued in October 2007 and March 2008 for Star, and June 2009 for Orion South.

These valuations were determined on underground diamond parcels totaling 10,309.07 carats for Star and 2,320.20 carats from Orion South. Star diamonds weighing 509.25 carats (mixed EJF-Cantuar material) and 59.58 carats (surface stockpile clean-up) have not been included in the diamond populations used for the determination of these modeled prices to ensure the integrity of the parcels and the accuracy of the modeled prices. This explains the difference between this total of 9,740.24 carats and the overall Star parcel total of 10,309.07 carats. Orion South diamonds weighing 331.42 carats (OS-Transitional EJF-Pense) and 6.47 carats (LJF) have not been included in the diamond populations used for the determination of these modeled prices. This explains the difference between this total of 1,982.31 carats and the overall Orion South parcel total of 2,320.20 carats. The 10,309.07 carat Star parcel is currently valued at \$1,498,889.00 which gives an average parcel price of \$145 per carat. The latest diamond parcel price for Star is 38 percent higher than the parcel price determined for the same parcel in October 2007.

The 2,320.20 carat Orion South parcel is currently valued at \$203,775.00 which gives an average parcel price of \$101 per carat. The parcel price is the price in US dollars per carat at which these valued goods would currently sell in a diamond trading centre such as Antwerp, Belgium. The following two tables document the evolution of the parcel price for the total parcels from Star and Orion, as well as for the individual kimberlite units.

| Star Kimberlite | October 2007 (\$/carat) | March 2008 (\$/carat) | April 2010 (\$/carat) | Percentage Increase Oct 2007 to Apr 2010 |
|-------------------------------|------------------------------------|----------------------------------|----------------------------------|---|
| Star Total (10,309.07 carats) | 105 | 122 | 145 | 38 |
| Cantuar | 166 | 193 | 229 | 38 |
| Pense | 69 | 79 | 92 | 33 |
| EJF | 99 | 115 | 136 | 37 |
| MJF/LJF | 74 | 84 | 97 | 31 |

| Orion South Kimberlite | March 2008 (\$/carat) | April 2010 (\$/carat) | Percentage Increase Mar 2008 to Apr 2010 |
|-------------------------------------|----------------------------------|----------------------------------|---|
| Orion South Total (2,320.20 carats) | 86 | 101 | 17 |
| EJF | 98 | 114 | 16 |
| Pense | 57 | 63 | 11 |

The modeled price is determined using statistical methods to estimate the average value of diamonds that will be recovered from potential future production from the Star and Orion South Kimberlites based on the valuation of the parcels for each lithology at current diamond prices. The difference between the parcel price and the modeled price results from under sampling of the top end (plus 5 carat) of the diamond size frequency distribution by the current bulk sample. The Star Cantuar modeled price of \$344 lies between a “minimum” of \$278 and a “high” of \$482. While the \$278 minimum is a base price below which the Cantuar price is not expected to fall, the \$482 is referred to as a “high” and not a “maximum” as there is potential to rise above this high price. Diamond price inevitably rises once production commences due to representative recovery of the large, high value goods, thus making the “high” value attainable.

Richard Wake Walker of WWW International Diamond Consultants, who participated in all the valuations, states: “As noted at previous valuations, WWW observed in its report that the Shore Gold

samples are commercially very attractive. They are characterised by well-formed models with relatively few broken pieces. In the better quality diamonds there were both rounded dodecahedrons as well as fine shaped crystals. There were relatively few dark yellow or dark brown diamonds and also very little boart. The quantity of clean, well shaped sawables in the smaller sizes was surprisingly high. Although the overall colour is not as high as in some other Canadian productions, the number of stones larger than 10 carats in the Cantuar sample is remarkable.”

Senior Vice President Exploration & Development, George Read, states: “Shore is very pleased with these strong modeled diamond prices, which will enable the recalculation the Star - Orion South Diamond Project Mineral Reserve using increased revenue per tonne values. The diamond populations from both Star and Orion South EJV Kimberlites and Star Cantuar Kimberlite have unusually coarse size frequency distributions and large stones (greater than 100 carats) are anticipated in future production. The Star – Orion South Diamond Project processing plant, which is in the final stage of planning, is designed to recover diamonds between 1 and 45 millimetres, which will accommodate stones up to 800 carats, depending on their shape. The current high price of rough is a function of supply and demand, which may become more pronounced in the future as old mines decline in production and close and limited new projects are developed to take their place. The Star – Orion South Diamond Project will play a significant role in future diamond production.”

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore’s Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

Caution Regarding Forward-Looking Statements

This news release contains forward-looking statements as defined by certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements, and, in particular, statements regarding Shore's future operations, future exploration and development activities or other development plans containing forward-looking statements.

These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore and involve inherent risks and uncertainties, both general and specific, concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus. Shore's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Shore, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

June 21, 2010

Saskatoon, Saskatchewan

**STAR - ORION SOUTH DIAMOND PROJECT
STRONG COMMUNITY SUPPORT AT CONCLUDING OPEN HOUSE MEETINGS**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the Community Open House meetings conducted by Shore Gold Inc. ("Shore") in furtherance of the Star – Orion South Diamond Project have been successfully concluded, with local communities showing excellent support for the Project.

The Open House meetings are part of the Environmental Impact Assessment process arising as a result of the filing of the Project Proposal in November 2008. A description of community engagement activities and feedback from the public will form part of the Environmental Impact Statement which will be submitted to the Saskatchewan Minister of the Environment and federal authorities later this year.

The Open House meetings held June 14-17 in Meath Park, Choiceland, Nipawin, Tisdale, Melfort and Prince Albert, included detailed poster presentations and several handouts reviewing major aspects of the Project and its environmental impact. In addition, a video simulation of open pit mining and mineral processing, a scale model of the proposed mine and a simulated flyover of the proposed mine site were presented. The information available at the meetings will be accessible to the general public on the Shore website (www.shoregold.com) under the Community heading. Nine Shore staff, representing geology, engineering, environmental science, procurement, human resources and community relations were available at all meetings to answer questions and note concerns. The meetings were attended by several Provincial authorities, including representatives from: Saskatchewan Ministry of Environment, Saskatchewan Ministry of Energy and Resources, Enterprise Saskatchewan and SaskPower.

A target of 500 participants for these meetings was exceeded, with a total of 638 documented participants attending at the six communities: Meath Park 56, Choiceland 86, Nipawin 70, Tisdale 65, Melfort 114 and Prince Albert 247 participants, respectively.

Senior Vice President Exploration and Development, George Read, states: "These Open House meetings are an important component of the assessment of our Project Proposal and we are most encouraged by the virtually unanimous support that the local communities have shown for the Star - Orion South Diamond Project."

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our

beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, forward-looking information contained in this news release includes, but is not limited to, the anticipated timing for submission of the EIS.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505.

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

June 25, 2010

Saskatoon, Saskatchewan

SHORE ANNOUNCES RESIGNATION OF VICE-PRESIDENT EXPLORATION

George H. Read, P. Geo., Senior Vice President Exploration and Development, announces that Pieter Du Plessis, Vice President of Exploration, has resigned from Shore to pursue new opportunities in the uranium industry. For the past five years Mr. Du Plessis has successfully led the Shore technical team in the evaluation of the Fort a la Corne kimberlites, specifically, in the prefeasibility study and reserve estimate on the Star and Orion South Kimberlites. Mr. Du Plessis has meticulously assembled rigorous datasets which will ultimately be used to arrive at a production decision. The Management and Board of Directors acknowledge Mr. Du Plessis' valuable contribution to Shore's Projects and their evaluation and extend best wishes to him as he pursues new challenges.

The exploration work on the Star – Orion South Diamond Project is essentially complete and the Company has moved into its next phase of desktop analysis and the detailed work required to enable it to make a production decision. The Vice President of Exploration position will remain vacant until such time as exploration work recommences on the diamond bearing kimberlites of the Fort a la Corne region to the north of Star and Orion South. This will most likely occur after a production decision has been made on the Star – Orion South Diamond Project. The scope of work is in place that will lead the Company to a production decision, which is anticipated early in 2011. This work will be completed by the Shore technical team, assisted by a number of independent consultants. Senior Vice President of Exploration and Development, George Read, will oversee this work.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore's Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "target", "project", "guidance", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans constitute forward-looking statements. Forward-looking statements in this press release include, but are not limited to, the timing of a production decision on the Star-Orion South Diamond Project and the recommencement of exploration work on kimberlites in the area.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar,

changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Joseph Dickson, Manager, Investor Relations at (306) 667-3505.

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

August 12, 2010

Saskatoon, Saskatchewan

SHORE GOLD INC. ANNOUNCES SECOND QUARTER RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the unaudited results of Shore’s operations for the quarter ended June 30, 2010 will be filed today on SEDAR and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the quarter is as follows:

Highlights

- Announced the results of a revaluation of the diamond parcels from the Star and Orion South Kimberlites, which indicated parcel prices show increases between 11 and 19 percent above the prices that were used in the combined pre-feasibility study (“PFS”) and Mineral Reserve estimate (“Combined PFS”)
- Announced the results of a diamond type analysis which indicates that 26 percent of all diamonds exceeding 2.7 carats in size from the Star underground bulk sample are Type Iia diamonds
- Announced information gathering agreements and Memoranda of Understanding (“MOU”) with certain First Nation and Métis communities
- Announced the purchase of the three percent Net Profits Interest (“NPI”) held for a consideration of \$1.0 million
- Welcomed the announcement of a diamond royalty system for the Province of Saskatchewan
- Working capital of \$27.9 million at June 30, 2010
- Issued and outstanding shares of 224,454,242 at June 30, 2010

Overview

Combined Star – Orion South Diamond Project

During the quarter, the Company was pleased to announce the results of a revaluation of the diamond parcels from the Star and Orion South Kimberlites (See SGF News Release dated June 8, 2010). The parcel prices show increases between 11 and 19 percent above the March 2008 prices that were used in the Combined PFS. Modeled prices ranging between US\$116 and US\$344 per carat have been determined for the diamond populations of the major kimberlite units that make up the Star and Orion South Kimberlites. These valuations were determined on underground diamond parcels totaling 10,309.07 carats for the Star Kimberlite (“Star”) and 2,320.20 carats from the Orion South Kimberlite. These updated modeled diamond prices will have a significant positive effect on the future economics of the Star – Orion South Diamond Project. Increased diamond prices not only have an immediate positive effect on the current financial model, which is sensitive to diamond prices, but also enable the recalculation and optimization of the Star and Orion South open pits.

In addition to the revaluation, the Company also announced the results of a diamond type analysis performed on the Star underground bulk sample diamond parcel (See SGF News Release dated June 9, 2010). This analysis indicated that 26 percent of all diamonds exceeding 2.7 carats in size from the Star underground bulk sample are Type Iia diamonds. Type Iia diamonds are rare and account for less than 2 percent of all natural rough diamonds in the world. Type Iia diamonds contain no nitrogen or boron impurities and are frequently either top white colours (D, E, F or G) or any shade of brown. Many pink and brownish-pink diamonds are also Type Iia. The coarse diamond size frequency distribution for the Star diamond populations (particularly the Early Joli Fou and Cantuar kimberlite units), combined with this significant proportion of Type Iia

diamonds, strongly suggests the potential for the recovery of large (plus 100 carat), high quality diamonds at Star. Based on the coarse diamond size frequency distribution for the Star diamond populations, the processing plant contemplated for the Star – Orion South Diamond Project is being designed to recover diamonds up to 800 carats, depending on their shape.

During the quarter, the Company was also pleased to announce it had reached agreement with Red Earth Cree Nation to gather information on traditional aboriginal land use and traditional knowledge in the Fort à la Corne forest (See SGF News Release May 12, 2010). This information will be used in preparation of Shore's Environmental Impact Statement ("EIS") for the Star – Orion South Diamond Project and will form part of the Environmental Impact Assessment ("EIA") that will be completed later this year. As part of the EIA, the Company also held the second round of Community Open House meetings, with local communities continuing to show strong support for the project (See SGF News Release June 21, 2010).

The Company also announced that it has signed Memoranda of Understanding ("MOU") with Sturgeon Lake First Nation ("Sturgeon Lake"), Métis Nation – Saskatchewan Eastern Region II ("Eastern Region II") and Métis Nation – Saskatchewan Western Region II ("Western Region II") (See SGF News Releases dated May 17 and June 17, 2010). These Memoranda agree that discussions will be held surrounding potential education, training, employment and business opportunities for Sturgeon Lake, Eastern Region II and Western Region II members as a result of the potential development of the Star – Orion South Diamond Project. The MOUs follow earlier agreements with Sturgeon Lake, Eastern Region II and Western Region II concerning information gathering about traditional aboriginal land use in the Fort à la Corne forest.

In early June, Shore also welcomed the announcement by the Province of Saskatchewan of a competitive diamond royalty system (See SGF News Release dated June 2, 2010). The royalty system was developed in consultation with the mining industry and is consistent with the parameters used in the financial model developed for the Combined PFS. The announcement of the diamond royalty system removes one more uncertainty with respect to the potential development of the Star – Orion South Diamond Project.

The Company also recently announced that Shore has exercised its right to purchase the three percent Net Profits Interest ("NPI") for a consideration of \$1.0 million (See SGF News Release dated August 9, 2010). Fifteen claims (S-132025 to S-132039), three of which are directly associated with the Star Kimberlite, were originally staked by a third party in 1995 and were subsequently transferred to Shore in 1997 for a consideration of the grant of a three percent NPI, payable should a positive production decision be made and the property achieve commercial mineral production. Shore had the option to purchase the NPI any time prior to 90 days after a positive production decision on any of the claims, for \$1.0 million.

Quarterly Results

For the quarter ended June 30, 2010, the Company recorded a net loss of \$1.4 million or \$0.01 per share compared to a net loss of \$2.2 million or \$0.01 per share for the same period in 2009. The loss for the quarters ended June 30, 2010 and 2009 were primarily due to ongoing operating costs incurred by the Company exceeding interest revenue earned on cash and cash equivalents and short-term investments. Also contributing to the net loss for the comparative period in 2009 was a \$0.6 million write-down of certain mineral property expenditures incurred during that quarter.

Year to Date Results

For the six-month period ended June 30, 2010, the Company recorded a net loss of \$1.0 million or \$0.00 per share compared to a net loss of \$6.1 million or \$0.03 per share for the same period in 2009. The loss during 2010 was primarily due to ongoing operating costs incurred by the Company exceeding interest revenue earned on cash and cash equivalents and short-term

investments. Also contributing to the loss during the six-month period ended June 30, 2010 was the \$0.4 million write-down of mineral property expenditures incurred by the Company on certain of its mineral properties as well as the \$0.9 million equity accounting loss on the Company's investment in Wescan Goldfields Inc. ("Wescan"), offset by income tax recoveries of \$3.4 million. The net loss for the comparative period in 2009 was primarily due to the \$6.3 million write-down of mineral property expenditures incurred by the Company on certain of its mineral properties.

Selected financial highlights include:

| Consolidated Balance Sheets | As at June 30, 2010 | As at Dec 31, 2009 |
|------------------------------------|------------------------------------|-----------------------------------|
| Current assets | \$ 29.8 M | \$ 40.5 M |
| Capital and other assets | 238.3 M | 230.8 M |
| Current liabilities | 2.0 M | 2.1 M |
| Long-term liabilities | 1.5 M | 1.5 M |
| Share capital | 792.0 M | 795.3 M |
| Contributed surplus | 27.8 M | 26.6 M |
| Deficit | 555.2 M | 554.2 M |

| Consolidated Statements of Income | Three months Ended June 30, 2010 | Three months Ended June 30, 2009 | Six months Ended June 30, 2010 | Six months Ended June 30, 2009 |
|---|---|---|---|---|
| Interest and other income | \$ - M | \$ - M | \$ 0.1 M | \$ 0.1 M |
| Operating expenses | 1.6 M | 1.5 M | 3.5 M | 2.7 M |
| Loss for the period before other items | (1.6) M | (1.5) M | (3.4) M | (2.6) M |
| Change in fair value of investments | 0.2 M | (0.1) M | 0.3 M | (0.5) M |
| Write-down of mineral properties | - M | (0.6) M | (0.4) M | (6.3) M |
| Loss from Wescan Goldfields Inc. | - M | (0.1) M | (0.9) M | (0.1) M |
| Future income taxes | - M | 0.1 M | 3.4 M | 3.4 M |
| Net and comprehensive loss for the period | (1.4) M | (2.2) M | (1.0) M | (6.1) M |
| Loss per share | (0.01) | (0.01) | (0.00) | (0.03) |

| Consolidated Statements of Cash Flows | Three months Ended June 30, 2010 | Three months Ended June 30, 2009 | Six months Ended June 30, 2010 | Six months Ended June 30, 2009 |
|--|---|---|---|---|
| Cash flows from operating activities | \$ (1.1) M | \$ (0.2) M | \$ (3.0) M | \$ (2.4) M |
| Cash flows from investing activities | (0.3) M | (7.5) M | 3.5 M | (17.3) M |
| Net increase (decrease) in cash | (1.4) M | (7.7) M | 0.5 M | (19.7) M |
| Cash – beginning of period | 4.5 M | 10.6 M | 2.6 M | 22.6 M |
| Cash – end of period | 3.1 M | 2.9 M | 3.1 M | 2.9 M |

Outlook

As of August 6, 2010, the Company had approximately \$26.9 million in cash and cash equivalents and short-term investments. The Company is focused on advancing a combined Star – Orion South Diamond Project based on the positive results of the Combined PFS. The updated modeled diamond prices obtained during the second quarter will have a significant positive effect on the future economics of the Star – Orion South Diamond Project. These updated prices will enable a recalculation and optimization of the Star and Orion South open pits, resulting in a probable increase in mineral reserves. In addition, since the completion of this diamond revaluation, prices for rough diamonds have continued to rise. The positive outlook for the future of diamond prices and related improved economics of the Combined PFS support the Company's view that the Star and Orion South Kimberlites have the potential to be developed into a world class diamond mine.

The Company's cash and cash equivalents and short-term investments will be used to perform certain required exploration and engineering work based on recommendations in the Combined PFS which will facilitate a production decision on the Star – Orion South Diamond Project. This will include desk-top engineering, data analysis, geotechnical and hydrogeological drilling programs, recalculation and optimization of the Star and Orion South open pits based on the

updated diamond price valuation and advancing the EIS. Final field work, detailed desktop engineering and permitting are on track to support a production decision in 2011. The Company's funds will also be used to complete planned exploration programs on Buffalo Hills and for general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities, to purchase certain construction assets or to acquire and explore additional properties as opportunities warrant.

Technical Information

All technical information in this press release has been prepared under the supervision of George Read, Senior Vice-President of Exploration and Development, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, and Shawn Harvey, Geology Manager, Professional Geoscientist in the Province of Saskatchewan, who are the Company's "Qualified Persons" under the definition of NI 43-101.

Caution Regarding Forward-looking Statements

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These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A, news releases and technical reports. Shore's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Shore, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Mr. Kenneth E. MacNeill, Chief Executive Officer and President

Or

Mr. Harvey J. Bay, Chief Financial Officer and Chief Operating Officer

300 – 224 4th Avenue South

Saskatoon, SK S7K 5M5

PH: (306) 664-2202

FAX: (306) 664-7181

Website: www.shoregold.com



NEWS RELEASE

Stock Symbol: SGF: TSX

August 18, 2010

Saskatoon, Saskatchewan

**STAR - ORION SOUTH DIAMOND PROJECT
INFORMATION GATHERING AGREEMENT
REACHED WITH THE THREE BANDS OF THE JAMES SMITH RESERVE**

Eric Cline, Vice President Corporate Affairs of Shore Gold Inc. ("Shore" or the "Company"), is pleased to announce that the Company has reached an agreement with James Smith Cree Nation, Chakastaypasin Band of the Cree and Peter Chapman First Nation ("the Bands") to gather information on aboriginal traditional land use and traditional knowledge in the Fort à la Corne ("FALC") forest. This information is to be used in preparation of Shore's Environmental Impact Statement ("EIS") related to the Star - Orion South Diamond Project, which is located in the FALC forest some 60 kilometres east of Prince Albert, Saskatchewan.

Shore is in the process of preparing an EIS to submit to the Saskatchewan Ministry of Environment and federal authorities, as part of the Environmental Impact Assessment ("EIA") required by provincial and federal legislation for proposed developments.

The agreement with the Bands, signed August 17, 2010, follows similar agreements concluded earlier this year with four other aboriginal parties, namely Sturgeon Lake First Nation, Métis Nation - Saskatchewan Eastern Region II and Western Region II, and Red Earth Cree Nation.

Vice President Corporate Affairs, Eric Cline, states: "We are pleased to be working with the bands of the James Smith reserve to learn about the potential impacts proposed mining activities could have on traditional uses or cultural sites of importance to these First Nations. Shore respects aboriginal rights and wants to ensure that we accurately assess affects on traditional aboriginal uses and sites, and describe them to government regulators in the EIS. This agreement will enable us to identify and describe impacts, in addition to avoiding adverse impacts where possible."

Aboriginal parties have an interest in building a database of traditional knowledge to record the history of their activities in asserted traditional territories. One advantage of the information gathering process is to record the knowledge of elders, for the benefit of First Nations and Métis people in the future. All information gathered is the property of the aboriginal party concerned, which retains intellectual property rights and control over distribution of the information. In addition to agreeing to a process for the gathering of information by consultants and community members selected by the bands, Shore has agreed to provide them with historical record reviews and archaeological and environmental studies already completed by consultants to the Company.

James Smith Cree Nation, Chakastaypasin Band of the Cree and Peter Chapman First Nation members share the lands of the James Smith reserve, approximately 30 km northwest of Melfort, Saskatchewan.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



**Stock Symbol: SGF: TSX
SHORE GOLD INC.**

**August 9, 2010
Saskatoon, Saskatchewan**

SHORE ACQUIRES SEAGROVE'S NET PROFITS INTEREST

George H. Read, P. Geo., Senior Vice President Exploration & Development, is pleased to announce that Shore has exercised its right to purchase the three percent Net Profits Interest ("NPI") held by Seagrove Capital Corporation, for a consideration of \$1 million.

Fifteen claims (S-132025 to S-132039), three of which are directly associated with the Star Kimberlite, were originally staked by a third party in 1995 and were subsequently transferred to Shore in 1997 for a consideration of the grant of a three percent NPI, payable should a positive production decision be made and the property achieve commercial mineral production. Shore had the option to purchase the NPI from Seagrove Capital Corporation, the successor party holding the NPI, any time prior to 90 days after a positive production decision on any of the claims, for \$1 million.

Senior Vice President Exploration & Development, George Read, states: "With a production decision on the Star – Orion South Diamond Project anticipated next year, the acquisition of this NPI from Seagrove is an important step in the consolidation of Shore's interest in the Star – Orion South Diamond Project. Final field work, detailed desktop engineering and permitting are on track to support a production decision in 2011."

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

This news release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements, and, in particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements related to the timing and completion of final field work, detailed desktop engineering and permitting, and the timing of a production decision.

These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A, news releases and technical reports. Shore's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect

to Shore, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Joseph Dickson, Investor Relations Manager at (306) 667-3505 and www.shoregold.com

- END -



NEWS RELEASE

Stock Symbol: SGF: TSX

November 10, 2010

Saskatoon, Saskatchewan

SHORE GOLD INC. ANNOUNCES THIRD QUARTER RESULTS

Shore Gold Inc. (“Shore” or the “Company”) reports that the unaudited results of Shore’s operations for the quarter ended September 30, 2010 will be filed today on SEDAR and may be viewed at www.sedar.com once posted. A summary of key financial and operating results for the quarter is as follows:

Highlights

- Announced the purchase of the three percent Net Profits Interest (“NPI”) for \$1.0 million
- Announced an information gathering agreement with certain First Nation communities
- Increase to diamond prices of 11% to 19% and improvement to the long-term outlook for the diamond market improve Star – Orion South Diamond Project economics
- Working capital of \$21.7 million at September 30, 2010
- Issued and outstanding shares of 224,454,242 at September 30, 2010

Overview

Star – Orion South Diamond Project

During the quarter, Shore exercised its right to purchase the three percent NPI held by a third party (See SGF News Release August 9, 2010). Fifteen claims, three of which are directly associated with the Star Kimberlite, were originally staked by a third party in 1995. These were subsequently transferred to Shore in 1997 for a consideration of the grant of a three percent NPI, payable should a positive production decision be made and the property achieve commercial mineral production. Shore had the option to purchase the NPI any time prior to 90 days after a positive production decision on any of the claims, for \$1.0 million. Based on the current economics of the Star – Orion South Diamond Project, the Company exercised its right prior to a production decision being made.

The Company was also pleased to announce it had reached an agreement with James Smith Cree Nation, Chakastaypasin Band of the Cree and Peter Chapman First Nation (“the Bands”) to gather information on traditional aboriginal land use and traditional knowledge in the Fort à la Corne forest (See SGF News Release August 18, 2010). This information will be used in preparation of Shore’s Environmental Impact Statement (“EIS”) for the Star – Orion South Diamond Project that will be submitted to federal and provincial authorities later this year and will form part of the Environmental Impact Assessment. The agreement with the Bands follows similar agreements reached earlier this year with four other aboriginal parties, namely Sturgeon Lake First Nation, Métis Nation – Saskatchewan Eastern Region II and Western Region II, and Red Earth Cree Nation.

Quarterly Results

For the quarter ended September 30, 2010, the Company recorded a net loss of \$1.0 million or \$0.00 per share compared to a net loss of \$1.3 million or \$0.01 per share for the same period in 2009. The loss for the quarters ended September 30, 2010 and 2009 were primarily due to ongoing operating costs incurred by the Company exceeding interest revenue earned on cash and cash equivalents and short-term investments.

Year to Date Results

For the nine-month period ended September 30, 2010, the Company recorded a net loss of \$1.9 million or \$0.01 per share compared to a net loss of \$7.4 million or \$0.04 per share for the same period in 2009. The loss during 2010 was primarily due to ongoing operating costs incurred by the Company exceeding interest revenue earned on cash and cash equivalents and short-term investments. Also contributing to the loss during the nine-month period ended September 30, 2010 was the \$0.4 million write-down of mineral property expenditures incurred by the Company on certain of its mineral properties as well as the \$0.9 million equity accounting loss on the Company's investment in Wescan Goldfields Inc. The net loss for the comparative period in 2009 was primarily due to the \$6.3 million write-down of mineral property expenditures incurred by the Company on certain of its mineral properties.

Selected financial highlights include:

| Consolidated Balance Sheets | As at September 30, 2010 | As at Dec 31, 2009 |
|------------------------------------|---|-----------------------------------|
| Current assets | \$ 24.1 M | \$ 40.5 M |
| Capital and other assets | 243.7 M | 230.8 M |
| Current liabilities | 2.4 M | 2.1 M |
| Long-term liabilities | 1.5 M | 1.5 M |
| Share capital | 792.0 M | 795.3 M |
| Contributed surplus | 28.0 M | 26.6 M |
| Deficit | 556.1 M | 554.2 M |

| Consolidated Statements of Income | Three months Ended September 30, 2010 | Three months Ended September 30, 2009 | Nine months Ended September 30, 2010 | Nine months Ended September 30, 2009 |
|---|--|--|---|---|
| Interest and other income | \$ - M | \$ - M | \$ 0.1 M | \$ 0.1 M |
| Operating expenses | 1.1 M | 1.4 M | 4.6 M | 4.2 M |
| Loss for the period before other items | (1.1) M | (1.4) M | (4.5) M | (4.1) M |
| Change in fair value of investments | 0.1 M | 0.1 M | 0.4 M | (0.4) M |
| Write-down of mineral properties | - M | - M | (0.4) M | (6.3) M |
| Loss from Wescan Goldfields Inc. | - M | - M | (0.9) M | - M |
| Future income taxes | - M | - M | 3.5 M | 3.4 M |
| Net and comprehensive loss for the period | (1.0) M | (1.3) M | (1.9) M | (7.4) M |
| Loss per share | (0.00) | (0.01) | (0.01) | (0.04) |

| Consolidated Statements of Cash Flows | Three months Ended September 30, 2010 | Three months Ended September 30, 2009 | Nine months Ended September 30, 2010 | Nine months Ended September 30, 2009 |
|--|--|--|---|---|
| Cash flows from operating activities | \$ (1.0) M | \$ (1.1) M | \$ (3.9) M | \$ (3.4) M |
| Cash flows from investing activities | 1.4 M | 0.9 M | 4.8 M | (16.5) M |
| Cash flows from financing activities | - M | 0.1 M | - M | 0.1 M |
| Net increase (decrease) in cash | 0.4 M | (0.1) M | 0.9 M | (19.8) M |
| Cash – beginning of period | 3.1 M | 2.9 M | 2.6 M | 22.6 M |
| Cash – end of period | 3.5 M | 2.8 M | 3.5 M | 2.8 M |

Outlook

As of November 5, 2010, the Company had approximately \$22.1 million in cash and cash equivalents and short-term investments. The Company is focused on advancing the Star – Orion South Diamond Project based on the positive results of the combined pre-feasibility study and Mineral Reserve estimate (“Combined PFS”) which was announced earlier in the year (See SGF News Release February 10, 2010). The updated modeled diamond prices obtained during the second quarter of 2010 will have a significant positive effect on the future economics of the Star – Orion South Diamond Project. These updated prices will enable a recalculation and optimization of the Star and Orion South open pits, resulting in a probable increase in mineral reserves. In addition, since the completion of the diamond revaluation, prices for rough diamonds have continued to rise. The positive outlook for the future of diamond prices and related

improved economics of the Combined PFS support the Company's view that the Star and Orion South Kimberlites have the potential to be developed into a world class diamond mine.

The Company's cash and cash equivalents and short-term investments will be used to complete certain required exploration and engineering work based on recommendations in the Combined PFS which will facilitate a production decision on the Star – Orion South Diamond Project. This will include desk-top engineering, data analysis, geotechnical and hydrogeological programs, recalculation and optimization of the Star and Orion South open pits based on the updated diamond price valuation and advancing the EIS. Final field work, detailed desktop engineering and permitting are on track to support a production decision in 2011. The Company's funds will also be used to complete planned exploration programs on Buffalo Hills and for general corporate matters. Cash and cash equivalents and short-term investments may also be used to fund various other exploration activities, to purchase certain construction assets or to acquire and explore additional properties as opportunities warrant.

Technical Information

All technical information in this press release has been prepared under the supervision of George Read, Senior Vice-President of Exploration and Development, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, and Shawn Harvey, Geology Manager, Professional Geoscientist in the Province of Saskatchewan, who are the Company's "Qualified Persons" under the definition of NI 43-101.

Caution Regarding Forward-looking Statements

This news release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements, and, in particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements. Forward-looking statements in this news release include, but are not limited to, forecasts related to the impact of future diamond prices, the use of funds to fund exploration activities or the purchase of construction assets, potential increases in mineral reserves and the exploration of additional properties.

These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A, news releases and technical reports. Shore's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Shore, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Shore does not undertake to update any forward-looking statement that may be made.

For further information please contact:

Mr. Kenneth E. MacNeill, Chief Executive Officer and President

Or

Mr. Harvey J. Bay, Chief Financial Officer and Chief Operating Officer

300 – 224 4th Avenue South

Saskatoon, SK S7K 5M5

PH: (306) 664-2202

FAX: (306) 664-7181

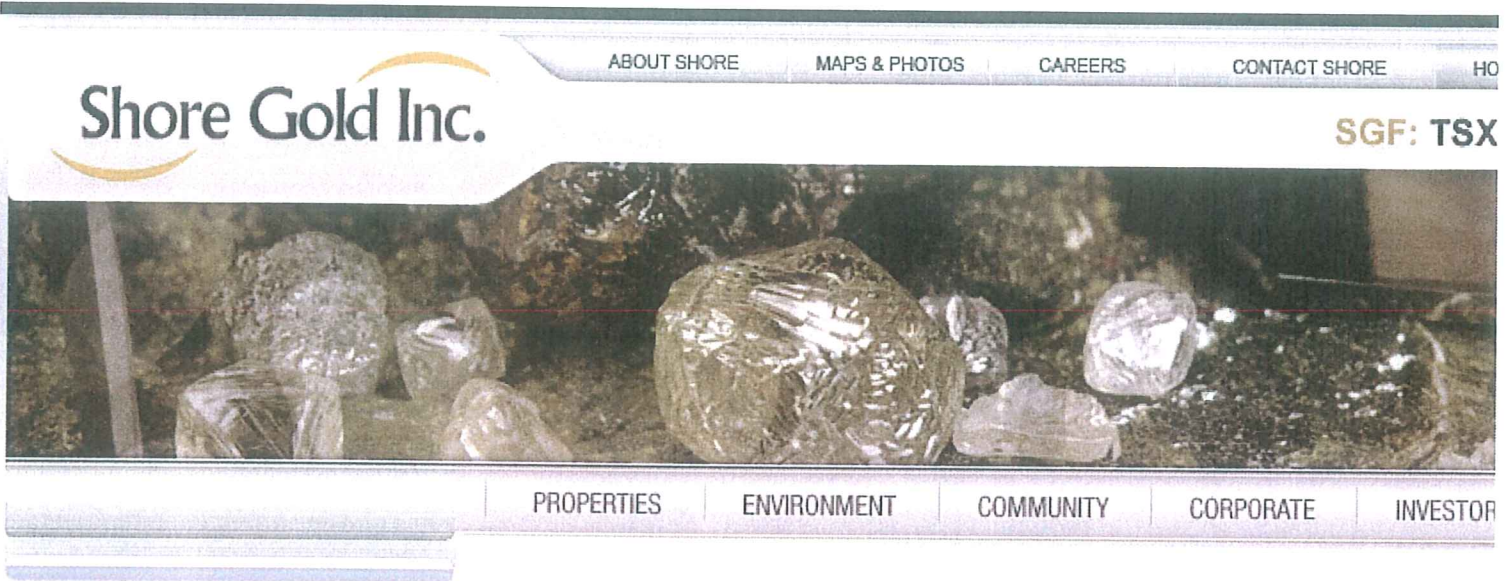
Website: www.shoregold.com



**STAR-ORION SOUTH DIAMOND PROJECT
ENVIRONMENTAL IMPACT ASSESSMENT**

APPENDIX 4-D.3

Webpages



Community

Community Engagement and Environmental Impact Assessment

On November 3, 2008, Shore Gold Inc. ("Shore") filed a Project Proposal with the Saskatchewan Ministry of Environment and federal agencies. The filing commenced an Environmental Impact Assessment (EIA) to examine the impact of a possible open-pit mine at the Star Kimberlite and a possible second open-pit at the Orion South Kimberlite, mining method, processing facilities and associated infrastructure to commercially extract diamonds. As well, the Project Proposal provided a conceptual site layout. The Project Proposal has most recently been followed by the publication of a Pre-feasibility Study on the combined Star-Orion South Diamond Project. This would involve the contemporaneous development of the two open pits. This updated project description, which will be the subject of a highly detailed Environmental Impact Statement, will be used by regulators to guide them in decision-making, and forms the basis for continued discussion with the public about what the potential project would look like.

Presently, Shore is in the process of completing an Environmental Impact Statement for submission to Saskatchewan Environment and federal agencies, to be submitted in 2010. Community engagement and feedback is a key part of the EIA process and will inform the Environmental Impact Statement. To this end, Shore held an initial series of Open Houses in February, 2009 in Smeaton, Nipawin, Melfort and Prince Albert, and is holding a second round in June, 2010. The format involves a series of displays, maps and simulations and provides an opportunity for members of the public to submit questions or comments. The Open Houses have four stations, dedicated to Geology, Mining and Processing, Environment, and Employment and Procurement.

Professionals in each area attend to staff the displays, answer questions and take comments.

The first-round of Open Houses attracted over 1000 people, and proved to be a successful exercise both in conveying Shore's plans and receiving input from members of the public. It was clear that the public supported development, under appropriate environmental standards.

The second round of Open Houses were held June 14-17 in Meath Park, Choceland, Nipawin, Tisdale, Melfort and Prince Albert.

In addition, Shore remains in regular contact with the communities of the region in which mining would occur through the Diamond Development Advisory Committee. The committee is made up of representatives of cities, towns, villages, rural municipalities, First Nations and Métis Regions in the area, and is a valued vehicle through which two-way communication between Shore and the community is maintained.

Open House Poster Board Presentation

Open House Handouts

Open House 2010 Information

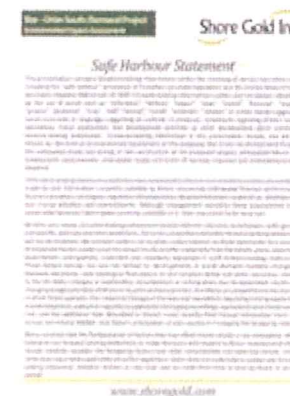


Open House Welcome



About Star-OS

Safe Harbour Statement



Geology-Station

Shore Gold Inc.


About Star-Orion South

The proposed Star-Orion South Diamond Project provides the extension of operations for the world-class Star-Orion diamond mine, incorporating processing facilities, an additional pit and associated infrastructure assets.

The project location is situated by the edge of the historic, 40-year-old Star-Orion pit, which is the largest of the four pits in the mine.

The Project Phase 1 was filed with the Canadian Ministry of Environment and Climate Change on December 1, 2018. The Star-Orion South Environmental Assessment Study was published in April 2019.

Further work is underway on the extension Star-Orion South Project. The Environmental Impact Statement is being completed.



www.shoregold.com


Geology - Exploration Methods

Shore Gold Inc.

Star-Orion South Exploration Methods

ESTIMATING THE RESOURCE

- to determine Geological Model (Strike-slip tectonics)
- to determine Diamond Grade (color and average diamond carat (ADCAR))
- to determine Diamond Grade (color and average diamond carat) for each 100 hectares



www.shoregold.com


Environment - Baseline Studies

Shore Gold Inc.

Understanding our Environment Baseline Studies

To understand the current state of the environment, baseline studies were conducted to establish a baseline for the project area. The studies include:

- Geology** - to understand the geological structure of the project area.
- Hydrology** - to understand the hydrological cycle and water resources.
- Soil** - to understand the soil types and their characteristics.
- Vegetation** - to understand the current vegetation cover and its distribution.
- Wildlife** - to understand the current wildlife populations and their habitats.
- Climate** - to understand the current climate conditions and their variability.
- Human Use** - to understand the current human activities and their impacts on the environment.



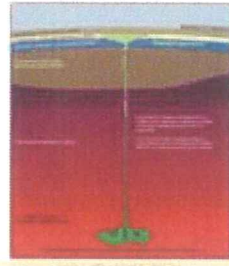
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Environment - Water Management

Shore Gold Inc.

Geology

Why Are There Diamonds in This Area?



www.shoregold.com

Star-OS Highlights

Shore Gold Inc.

Highlights of Star-Orion South Pre-Feasibility Study



- Study for Star-Orion South Diamond Project (SOSDP) completed
- 100% diamond recoverable contained, including 6.1 million carats (100% diamonds) and 100% recoverable average diamond carat (ADCAR) of 0.40 carats
- 2.1 million carats of diamonds
- 1.1 million carats of diamonds
- 10 million carats
- Average cost of \$1200 per carat
- 100% recoverable diamond grade project has potential to produce a significant diamond production, contributing to the economic development of the region.

www.shoregold.com

Environment - Diamond Mining & Processing

Shore Gold Inc.

Environmental Impacts of Diamond Mining & Processing

The environmental impacts of diamond mining and processing are categorized into:

- Water** - impacts on water resources and quality.
- Soil** - impacts on soil erosion and degradation.
- Vegetation** - impacts on the loss of vegetation and habitat.
- Wildlife** - impacts on the displacement and mortality of wildlife.
- Climate** - impacts on greenhouse gas emissions and climate change.
- Human Use** - impacts on the displacement and loss of human activities.

www.shoregold.com

Environment - Monitoring & Reclamation

effects on the environment or future community engagements by filling out the following form. Please note that your contact information is required in order to verify the comments provided and to provide transparency and accountability for Shore's community engagement program. Shore will endeavour to answer any relevant questions posted in a timely fashion. However, please be patient, as it may take several weeks to answer the volume of inquiries.

* Name:

Address

City/Town:

Country [Choose Country V]

State / Province [Choose State / Province V]
**choose other if not present
if other type it below**

Postal Code

Email:

Phone:

Preferred Contact Method: [Email V]

Comments:

Please confirm the text below:



[Submit Information]

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Shore Gold Website

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Address http://www.shoregold.com/





A Canadian Natural Resource Exploration and Development Company Currently Advancing the Falco JV and Star Diamond Project in Central Saskatchewan.

Stock Price SOF:TSX



- Quick Facts
- News Releases
- Document Downloads
- Star Diamond Project
- Joint Venture Info
- Update/What's New?
- Maps & Sections
- Management
- Photo Gallery
- Contact Us
- Community**
- Careers



News Release

Mar 2, 2009
FORT A LA CORNE JOINT VENTURE: ORION SOUTH DIAMOND RESULTS 9.37, 7.16, 5.42 AND 4.77 CARAT DIAMONDS IN 299.29 CARAT PARCEL

Feb 27, 2009
STAR DIAMOND PROJECT: UPDATED NI 43-101 MINERAL RESOURCE 23 PERCENT INCREASE IN INDICATED TONNES AND CARATS

Feb 11, 2009
COMMUNITY OPEN HOUSE MEETINGS RECEIVE OVERWHELMING SUPPORT

Feb 2, 2009
COMMUNITY OPEN HOUSE MEETINGS FOR EIA PROCESS COMMENCE

Jan 23, 2009
FORT A LA CORNE JOINT VENTURE: ORION SOUTH DIAMOND RESULTS 3.61, 3.31, 3.03 AND 2.66 CARAT DIAMONDS IN 396.30 CARAT PARCEL

Jan 6, 2009
2009 BUDGET \$17.9 MILLION

Nov 24, 2008
SHORE GOLD ANNOUNCES CLOSING OF \$12.5 MILLION PRIVATE PLACEMENT FLOW-THROUGH EQUITY FINANCING

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Community

Star-Orion South Diamond Project

Environmental Impact Assessment

On November 3, 2008, Shore Gold Inc., on its behalf and on behalf of its Joint Venture partner, Newmont Mining Corporation of Canada Limited, filed a Project Proposal with the Saskatchewan Ministry of Environment and federal agencies. Filing the Project Proposal commences an Environmental Impact Assessment (EIA) to examine the impact of a possible open-pit mine at the Star Kimberlite, potentially a second open-pit mine at the Orion South Kimberlite, mining method, processing facilities and associated infrastructure to commercially extract diamonds. As well, the Project Proposal provides a conceptual site layout. The project description will be used by regulators to guide them in decision making and will form the basis for discussion with the public about what the potential project would look like. It will also provide the opportunity for input from the public. An overview of the baseline environmental information in the Fort à la Corne forest and an overview of Shore Gold's community engagement plan are also provided.

Community engagement and feedback is a key part of the Environmental Impact Assessment process. To introduce the project and the EIA to the communities as well as provide an opportunity for input, Shore planned a series of Open Houses. The public was invited to attend the Open Houses scheduled from 3:00 p.m. to 8:00 p.m. to accommodate students, workers, families and social activities. The format was a series of displays, maps and a video mining simulation. There were four stations dedicated to Geology, Environment, Employment and Procurement, and Mining. Shore's subject matter experts attended the Open Houses to staff the displays, answer questions and take comments.

The following dates have been selected:


| | |
|---|--|
| Monday, February 2, Smeaton Recreation Centre 3:00 p.m. – 8:00 p.m. | Tuesday, February 3, Nipawin Evergreen Centre, 300 Evergreen Dr. 3:00 p.m. – 8:00 p.m. |
| Wednesday, February 4, Melfort Travelodge Motel, 101 Spruce Haven Rd. 3:00 p.m. – 8:00 p.m. | Thursday, February 5, Prince Albert Forestry Centre, 1061 Central Ave. 3:00 p.m. – 8:00 p.m. |

3:00 p.m. – 8:00 p.m.

3:00 p.m. – 8:00 p.m.

Links:

- [Project Proposal](#)
- [Project Proposal News Release](#)
- [Star Kimberlite Resource Estimate](#)
- [Star Explorer Newsletters](#)




[Click to View our Mine Simulation](#)

Questions or Comments

Please submit any questions, comments or concerns to projectproposal@shoregold.com regarding Shore Gold's activities, effects on the environment or upcoming community engagements. Please note that your contact information is required in order to verify the comments provided and to provide transparency and accountability for Shore's community engagement program. Shore will endeavour to answer any relevant questions posted in a timely fashion. However, please be patient, as it may take several weeks to answer the volume of inquiries.

Open House Poster Board Presentation

Open House Handouts



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Go Live

Welcome Station

Welcome!

Shore Gold Inc.

Shore Gold Inc. is a leading gold producer in North America. We are committed to providing our shareholders with a strong and sustainable return on their investment. Our focus is on producing high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Gold Market Overview

Shore Gold Inc.

The gold market is currently experiencing a period of volatility, with prices fluctuating significantly. This is due to a combination of factors, including changes in global economic conditions and the impact of the COVID-19 pandemic. Despite these challenges, we remain confident in our ability to produce high-quality gold at a low cost, which will help us maintain our competitive advantage in the market.

About Shore Gold

Shore Gold Inc.

Shore Gold Inc. is a leading gold producer in North America. We are committed to providing our shareholders with a strong and sustainable return on their investment. Our focus is on producing high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Map of Operations

Shore Gold Inc.

A map showing the locations of our various mining operations across North America, including our headquarters in Vancouver, British Columbia, and our operations in the Yukon, Ontario, and Nevada.

Annual Shareholder Letter

Shore Gold Inc.

Our annual shareholder letter provides a comprehensive overview of our performance over the past year, including our financial results, operational highlights, and our commitment to environmental and social responsibility. We are proud of the progress we have made and look forward to continuing to deliver strong results for our shareholders in the future.

Geology Station

Geology

Shore Gold Inc.

Our geology team is focused on identifying and developing high-quality gold reserves. We use a variety of techniques, including geological mapping, geophysical surveys, and drilling, to assess the potential of our various mining operations. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Joint Exploration Strategy

Shore Gold Inc.

Our joint exploration strategy is focused on identifying and developing high-quality gold reserves. We are currently exploring a number of potential projects, including our operations in the Yukon, Ontario, and Nevada. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Mining Station

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Address: http://www.shoregold.com/community.html

Go Live

Mining Station

Mining

Shore Gold Inc.

Our mining operations are focused on producing high-quality gold at a low cost. We use a variety of techniques, including open-pit mining, underground mining, and processing, to produce high-quality gold. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Yukon Exploration

Shore Gold Inc.

Our Yukon exploration operations are focused on identifying and developing high-quality gold reserves. We are currently exploring a number of potential projects, including our operations in the Yukon, Ontario, and Nevada. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Shore Primary Plant

Shore Gold Inc.

Our Shore Primary Plant is a state-of-the-art gold processing facility. It is designed to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility. Our plant is currently operating at full capacity, and we are looking for additional investment opportunities to expand our operations.

Economy Station

Business Opportunities

Shore Gold Inc.

Our business opportunities are focused on identifying and developing high-quality gold reserves. We are currently exploring a number of potential projects, including our operations in the Yukon, Ontario, and Nevada. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Environment Station

Our Environment

Shore Gold Inc.

Our environment is a key focus for us. We are committed to protecting the environment and maintaining a strong commitment to environmental and social responsibility. We use a variety of techniques, including environmental impact assessments, to assess the potential impact of our operations on the environment. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Understanding Our Environment, People & Profits

Shore Gold Inc.

Our understanding of our environment, people, and profits is a key focus for us. We are committed to protecting the environment and maintaining a strong commitment to environmental and social responsibility. We use a variety of techniques, including environmental impact assessments, to assess the potential impact of our operations on the environment. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Regional Impact on Environment

Shore Gold Inc.

Our regional impact on the environment is a key focus for us. We are committed to protecting the environment and maintaining a strong commitment to environmental and social responsibility. We use a variety of techniques, including environmental impact assessments, to assess the potential impact of our operations on the environment. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Advanced Environmental Monitoring

Shore Gold Inc.

Our advanced environmental monitoring is a key focus for us. We are committed to protecting the environment and maintaining a strong commitment to environmental and social responsibility. We use a variety of techniques, including advanced monitoring systems, to assess the potential impact of our operations on the environment. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Water Management

Shore Gold Inc.

Our water management is a key focus for us. We are committed to protecting the environment and maintaining a strong commitment to environmental and social responsibility. We use a variety of techniques, including water management systems, to assess the potential impact of our operations on the environment. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

Reconciling Our Commitment to the Environment

Shore Gold Inc.

Our reconciling our commitment to the environment is a key focus for us. We are committed to protecting the environment and maintaining a strong commitment to environmental and social responsibility. We use a variety of techniques, including reconciling our commitment to the environment, to assess the potential impact of our operations on the environment. Our goal is to produce high-quality gold at a low cost, while maintaining a strong commitment to environmental and social responsibility.

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