

FedNor

Your partner in Northern Ontario

Mandate

As the Government of Canada's regional development agency for Northern Ontario, FedNor invests in strategic initiatives led by businesses, communities and organizations, and works with a variety of stakeholders to create good jobs and a more prosperous and innovative future in Northern Ontario.

FedNor – the agency

- Created as a federal initiative in 1987 to assist in the expansion and diversification of Northern Ontario.
- In 2021, became a standalone agency
 - Same great mandate
 - Stronger voice for Northern Ontario

Investments – Fiscal 2022 - 2023

Funding focused on supporting strong communities and their recovery efforts, growing businesses and fostering innovation.

This represented:

- \$69.6 million in authorized assistance
- 199 projects
- Recovery funding made up the balance of the \$117 million distributed.

Prosperity and Growth Strategy for Northern Ontario (PGSNO)

Strategy guides federal economic development investments based on national priorities:

- Supporting innovation
- Growing companies
- Building stronger communities



PGSNO – Supporting innovation

We support innovation by

- expanding regional ecosystems to support commercialization and to accelerate growth through adoption of technology
- promoting the development of regional clusters



PGSNO - Growing companies

We help grow companies by encouraging

- women entrepreneurs
- technology (and clean tech) adoption
- sector development
- Indigenous business growth
- scale-up and exporting efforts



PGSNO – Strengthening communities

We help communities better respond to challenges and opportunities by

- Helping to develop talent attraction and retention strategies
- Investing in building the economic development capacity of municipalities and Indigenous communities

Core programs

We offer access to capital to support PGSNO priorities through:

- Regional Economic Growth through Innovation (REGI)
- Northern Ontario Development Program (NODP)
- Community Futures Program (CF)
- Economic Development Initiative (EDI)

Regional Economic Growth through Innovation (REGI)

Business Scale-Up and Productivity

Assists with adoption/adaptation of technology to support scale-up, increased productivity and market expansion

Regional Innovation Ecosystems

Aims to develop and grow strong, inclusive regional ecosystems that support innovation and business growth

Targeted Manufacturing Initiative for Northern Ontario

Aims to help manufacturers boost their productivity leading to increased profitability and job creation

Northern Ontario Development Program (NODP)

Community economic development

FedNor helps communities to:

- plan and mobilize their resources
- enhance business growth
- exploit new opportunities for economic development and diversification

Community Futures (CF) Program

- Locally based organizations dedicated to enhancing business growth and community development
- FedNor supports 24 Community Futures Development Corporations across the North.



Economic Development Initiative (EDI)

- Aims to strengthen the vitality of official language minority communities (OLMCs)
- Funding for projects that help businesses and organizations in OLMCs capitalize on economic opportunities



Black Entrepreneurship Program

National Ecosystem Fund
supports new services:

- mentorship
- networking
- financial planning
- business training



Tourism Growth Program (TGP)

- Contributes to Federal Tourism Growth Strategy, which charts a course for long-term growth, investment, and stability in Canada's tourism sector
- Three-year federal program to support development of local tourism products and experiences

Focus areas



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For more information on FedNor's programs,
please visit our website or call a FedNor officer in your region.

FedNor.canada.ca

1-877-333-6673

(Cette présentation est disponible en français)

