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August 13, 2019

Via: E-mail

Mr. Mike Atkinson  
Regional Director, Atlantic Region  
Canadian Environmental Assessment Agency  
Suite 200  
1801 Hollis Street, Halifax Ns B3J 3N4

Dear Mr. Atkinson

**Subject: Fifteen Mile Stream Gold Project**

Thank you for your letter, dated May 29, 2019. The letter, herein, is intended to clarify our plans regarding the submission of the Fifteen Mile Stream Gold Project (the Project) Environmental Impact Statement (EIS) in consideration of the information publicly available to date including the March 2019 Moose River Consolidated Mine NI 43-101 Technical Report. The delay in our response to your letter was due to the recent purchase of Atlantic Gold Corporation by St. Barbara Limited and the resulting transitional period. Your patience in this regard is much appreciated.

Based on additional exploration resource drilling completed during 2018 and 2019, there has been an expansion of reserves associated with the Project which are now reflected in the May 2019 NI 43-101 report. The expanded reserves include an expanded Egerton-MacLean Pit and the addition of two relatively smaller proposed pits located west and near to the Egerton-MacLean, known as the Hudson and Plenty Zones. It is noted that reference to the Hudson and Plenty Zones was made in the initial Project Description document submitted in May 2018.

For the purpose of the upcoming EIS submission for the Project, it is our intention to include an expanded reserve associated with the revised Egerton MacLean Pit. At this time the additional, relatively minor, reserves associated with the Hudson and Plenty Zones will not be included as part of the upcoming EIS submission. Future consideration will be made concerning the addition of the proposed Hudson and Plenty Pits as part of an amended or new environmental assessment application, once the mining of the expanded Egerton MacLean Pit is approved and the rationale for proceeding with the additional pits is acceptable based on future economic conditions.

We trust that the foregoing information adequately addresses your current information requirements. If you require additional information or clarification, do not hesitate to contact me with your questions.

Sincerely,

Manager Environment and Community

Cc: Melanie Smith (CEAA)  
Helen MacPhail and Bridget Tutty (NSE);  
Meghan Milloy (MEL)