

5 August 2025

Jill Adams
901-10 Barbers Hill,
St. John's, Newfoundland and Labrador, Canada
A1C 6M1

Re: Cape Ray Gold Project IAAC Status

Dear Ms. Adams,

I am writing to formally notify the Impact Assessment Agency of Canada (IAAC) that AuMEGA Metals Ltd. (formerly Matador Mining Ltd.) (the "Company" or "AuMEGA") will be unable to meet the 28 August 2025 deadline outlined in Section 181(3) of the *Impact Assessment Act*.

Following careful review and consideration, the Company has decided to focus on expanding its resource base through additional exploration and further technical studies before advancing the Cape Ray Gold Project (the "Project"). The Company believes this approach will better position the Project for long-term success.

The Company notes that the ongoing work on the Environmental Impact Statement ("EIS") is robust and will serve as a strong foundation for future use. AuMEGA remains fully committed to resuming the EIS and IAAC process upon completion of the technical work and would welcome the opportunity to discuss timing and requirements at a future date.

Thank you for your understanding and continued collaboration. Please do not hesitate to reach out should you require further information or clarification.

Best Regards

<original signed by>

Sam Pazuki
Managing Director & CEO