



December 17, 2018

CANADIAN ENVIRONMENT ASSESSMENT AGENCY
PANEL MANAGER
CINDY PARKER
22ND FLOOR, 160 ELGIN ST.
OTTAWA, ON K1A 0H3

Re: AHP Development Corp. — Amisk Hydroelectric Project – Schedule Update Environmental Work

Good day

In November, 2017, we provided an update that AHP Development Corporation (AHP) continued to monitor the progress of the Renewable Electricity Program (REP) implemented and administered through the Alberta Electricity System Operator (AESO). AHP Development Corp. (AHP) was hoping that a future round of the REP would be suitable for the Amisk Hydroelectric Project. To date, this has not been the case.

As a result, AHP confirms that they will not re-start environmental data collection during the winter of 2018/2019 and cannot forecast a commencement date at this time. AHP plans to provide a more detailed update in the second or third quarter of 2019 after more information is available from the AESO and the Government of Alberta about the timing and criteria for subsequent renewable electricity procurements. AHP is exploring opportunities for a long-term power purchase contract, through government procurements and other means, and the timing of a restart of environmental work will be dependent on our ability to secure such a long-term offtake agreement.

AHP remains confident that Amisk can be a positive Project for the Province, providing reliable, low cost, long-term, baseload renewable energy for years to come.

AHP and its consultation team continues to be available for your questions and encourages you to contact David Berrade, at 1-844-455-8624, or info@amiskhydro.com with any inquiries.

Sincerely,
<Original signed by>

David Berrade, M. Dev.
Stakeholder Engagement Lead
AHP Development Corporation
Email: info@amiskhydro.com