

Atlantic Operations

Atlantic Mining N.S. Inc

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Kathryn MacCarthy
Project Manager - Atlantic Regional Office
Impact Assessment Agency of Canada - Government of Canada

August 11, 2023

Dear Ms. MacCarthy:

Atlantic Mining Nova Scotia Inc. (AMNS) is writing to advise that the company has decided to withdraw the Beaver Dam Gold Project application from the cooperative federal-provincial environmental assessment process under the Canadian Environmental Assessment Act and Part IV of the Nova Scotia Environment Act.

The Beaver Dam Gold Project was placed on hold in 2022 to facilitate further engagement with community and investigate potential alternatives to overcome concerns expressed with the design that was put forward. The Beaver Dam Gold Project as proposed by AMNS to date is also impacted because processing will not be possible at the Touquoy processing facility as had been intended for the ore from that mine.

If you have any questions, please do not hesitate to contact the undersigned.

Sincerely,

<Original signed by>

Sara Wallace, M.Sc.F. Head of Permitting Atlantic Mining Nova Scotia Inc.