

Canadian Environmental Assessment Agency

Ontario Region 55 St. York Street, Suite 600 Toronto ON M5J 1R7

Agence canadienne d'évaluation environnementale

Région de l'Ontario 55, rue York, bureau 600 Toronto ON M5J 1R7

May 11, 2018

Sent by E-mail

Mr. Robert MacDonald Vice president Treasury Metals Inc. 130 King Street West, Suite 3680 Toronto, ON M5X 1B1 rmacdonald@treasurymetals.com

Dear Mr. MacDonald,

SUBJECT: Commencement of technical review of the response to Information Request#1 of the Goliath Gold Project Environmental Impact Statement.

Thank you for submitting the response to Information Request #1 (IR#1) of the Environmental Impact Statement (EIS) for the Goliath Gold Project (the Project) to the Canadian Environmental Assessment Agency (the Agency) on April 20, 2018. The Agency reviewed the response to IR#1 to determine whether the responses provided by Treasury Metals Inc. (the proponent) were complete, contained sufficient details and were consistent with the direction provided in IR#1.

The Agency has concluded that the response to IR#1 sufficiently meets the requirements of IR#1, and hereby advises you that the Agency is resuming the technical review of the response to IR#1. May 12, 2018 marks the first day lapsed on the federal legal timeline, which will be day 128 of 365.

Meeting the requirements of completeness check does not imply that the information provided is adequate to support the environmental assessment. The Agency may issue further information requirements to you based on the results of the technical review of the response to IR#1 conducted by federal reviewers, and on input received from Indigenous groups.

In accordance with subsections 27(6) and 23(2) of the *Canadian Environmental Assessment Act*, 2012 (CEAA 2012), the period that is taken by a proponent to comply with the information requirements is not included in the calculation of the time limit within which the Minister's decision must be made. For more information on the approach to managing federal environmental assessment timelines, please consult the Agency's "Operational Policy Statement: Information Requests and Timelines, February 2016" at <a href="https://www.canada.ca/en/environmental-assessment-agency/news/media-room/media

Please note that the response to IR#1 will be posted on the Canadian Environmental Assessment Registry Internet Site and shared with Indigenous groups for consultation purposes.

Should you have any questions regarding the technical review of the revised EIS, please contact me at 437-993-2243 or via e-mail at Goliath@ceaa-acee.gc.ca.

Sincerely,

<Original signed by>

Marcelle Phaneuf Project Manager Canadian Environmental Assessment Agency, Ontario Region