



Inter-Governmental Site Visit

September 24, 2014

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Mac Potter, Environmental Coordinator

Mark Wheeler, Senior Mining Engineer

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FORWARD-LOOKING STATEMENTS

This presentation contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change. This presentation contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

AGENDA

- + Project Update
- + Environmental Permitting and Approval Process
 - Federal and Provincial Overview
- + Dryden and Area Social and Economic Benefits
- + Summary
- + Q & A



- + Treasury is a leading Exploration and Development Company in the Kenora Mining District.
 - Goliath Project is Treasury's Flagship High Grade Gold Project
1.7 million ounces (indicated and inferred) November 2011 Resource Estimate
 - Goldcliff Project on the upper Manitou – Early exploration, future opportunity
- + Goliath Gold Project is one of 6 Gold Mine Projects in Ontario that is in the Mine Permitting Process.

(Treasury Metals, Osisko – Hammond Reef, IAMGold – Cote Gold Project. Argonaut Gold – Mangino Gold, Premier Gold – Hard Rock, New Gold – Rainy River Project)
- + Key Features:
 - 70,000 – 80,000 oz./year, approximately \$100 million Capex
 - Minimum 10 – 12 years mine life but expect longer as deposit is open at depth and along strike
 - Excellent recoveries +95% by CIL and 92% by gravity/flotation

TREASURY METALS - CORE VALUES AND RELATIONSHIPS

+ SAFETY

- Working safely is about “CARING FOR PEOPLE”
- Nothing we do is worth getting hurt over
- Working towards “Zero” recordable injury rate



+ ENVIRONMENT

- Responsible Stewards of the lands on which we operate



+ PEOPLE / STAKEHOLDERS

- Work for the mutual benefit of all Communities and Stake Holders
- Treat people with Respect and Dignity
- Demonstrate Ethical Behavior and Act with Integrity
- Act with Simplicity, Speed, Decisiveness



PROJECT – STATUS UPDATE



PROJECT STATUS UPDATE

+ Major developments

- Critical Project financing secured December 2013
- Enable Treasury to:
 - Continue environmental baseline work;
 - Advance environmental permitting activities, complete the Environmental Impact Statement (EIS) for CEAA
 - Conduct a Feasibility Study;
 - Modest infill and exploration drilling programs.

+ Key milestones in permitting process:

- November 30, 2012: Project Description approved by CEAA;
- February 21, 2013: EIS guidelines issued to TML
- Q3 2014: EIS document planned submission;
- Q4 2014: Provincial permitting activities to start.



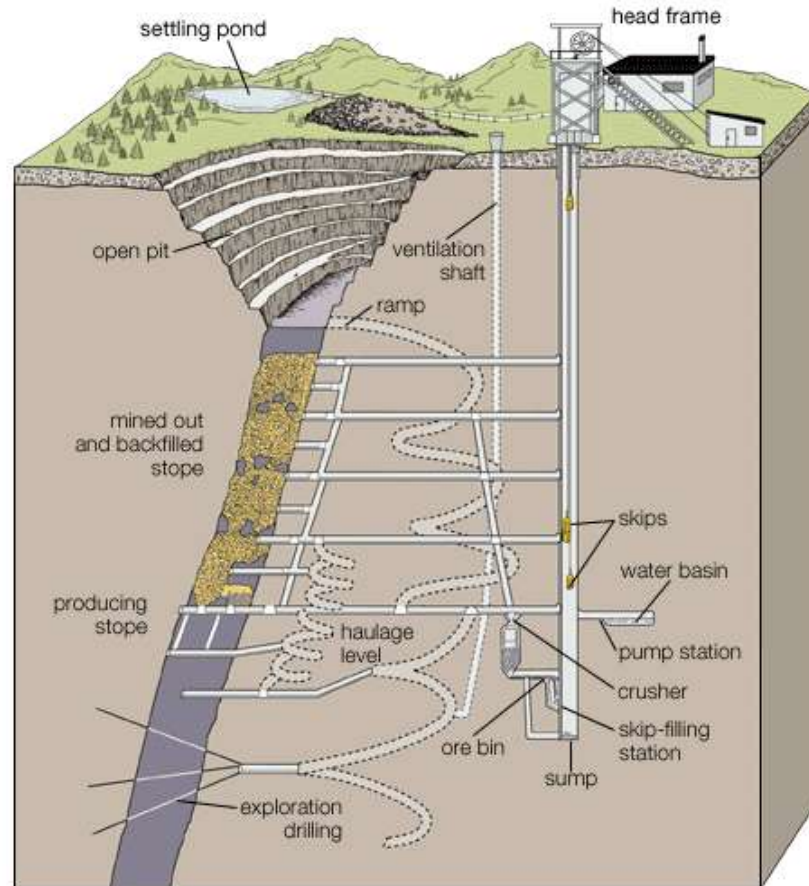
ENGINEERING AND MINE DESIGN

+ Exposing main zone at surface



+ Teck ramp to ore body in 1998

MINING INTRODUCTION



© 2007 Encyclopædia Britannica, Inc.

Source: H. Hamrin, *Guide to Underground Mining Methods and Applications* (Stockholm: Atlas Copco, 1997)

MINING PLAN | CURRENT ASSUMPTIONS

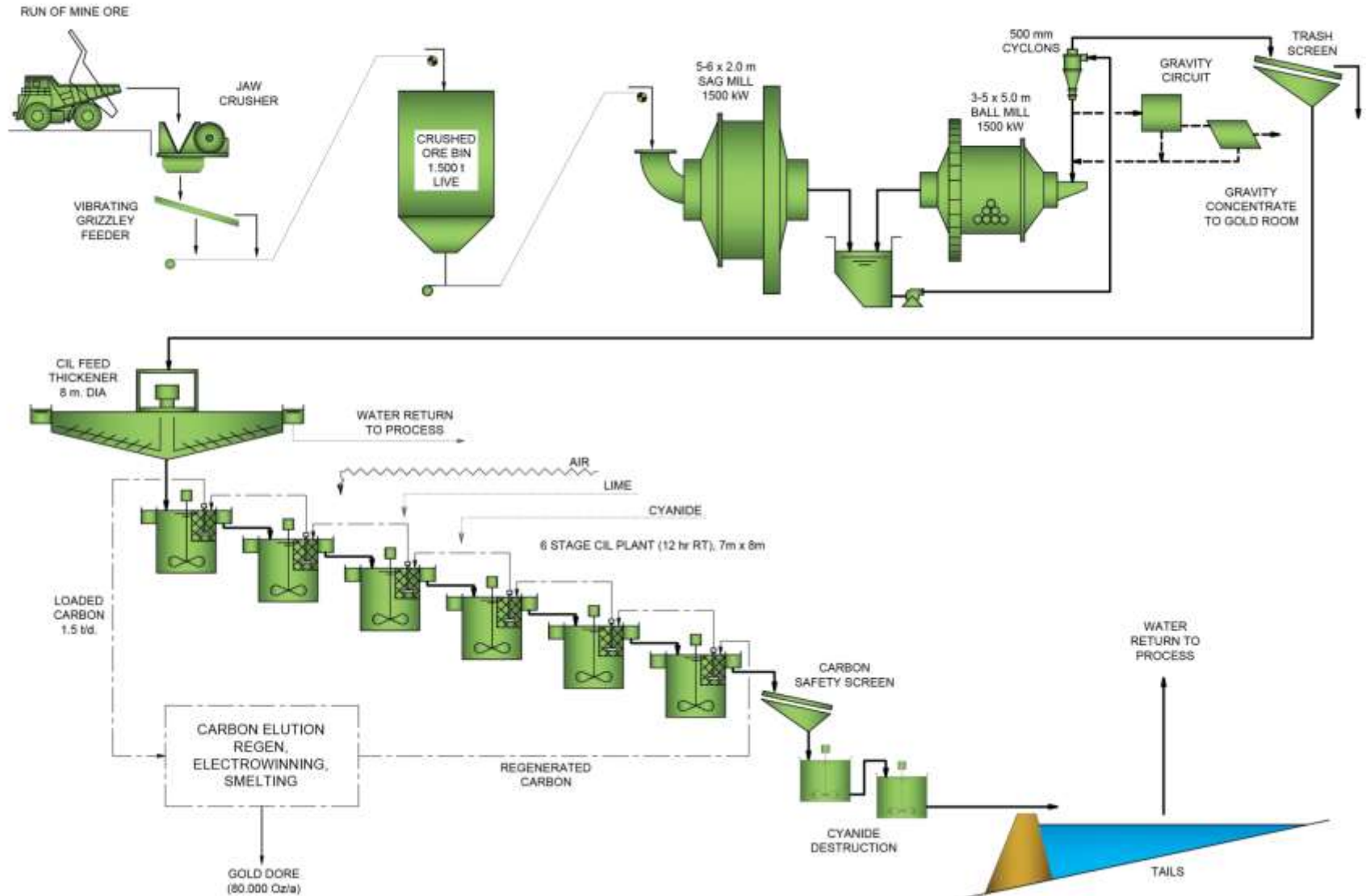
- + ~3 g/t Au Eq Average Mill Feed (3 parts per million)
- + \$1375 Gold Price
- + 4.5 Million Tonnes OP, 4.5 Million Tonnes U/G
- + 70,000 – 80,000 ounces/year, 2100 - 2700 t/day milling
- + 130-180 m Final Pit Depth.
- + 500-600 m Underground Depth
- + Capex: \approx \$ 100 MM
- + Total Mine Life: 10 – 12 years (5-7 open pit/ 5 underground)

PROCESSING PLANT

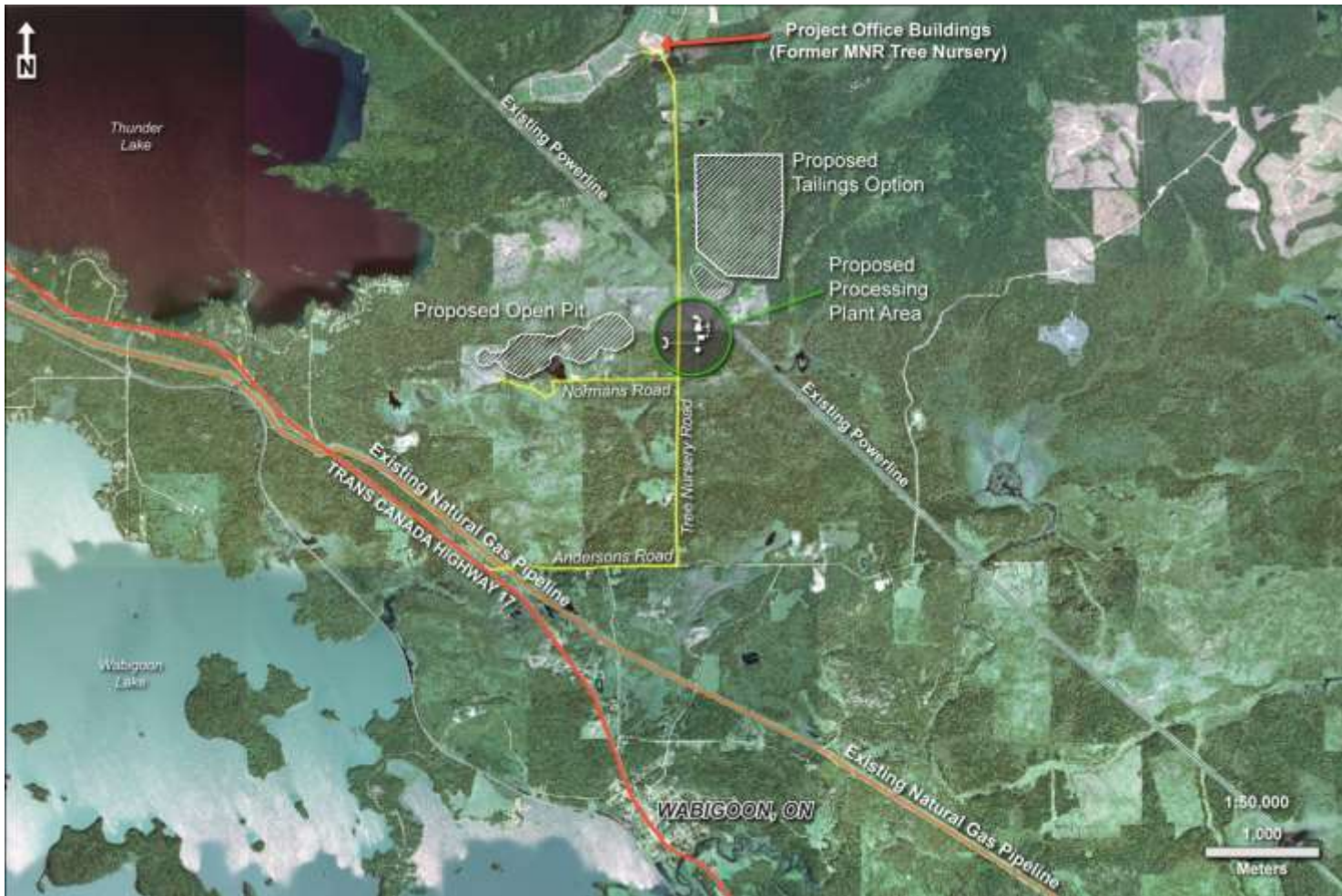


TREASURY METALS MINING CONCEPTUAL FLOWSHEET

GOLIATH 2500 TONNES PER DAY AT 2.9 GRAMS PER TONNE GOLD

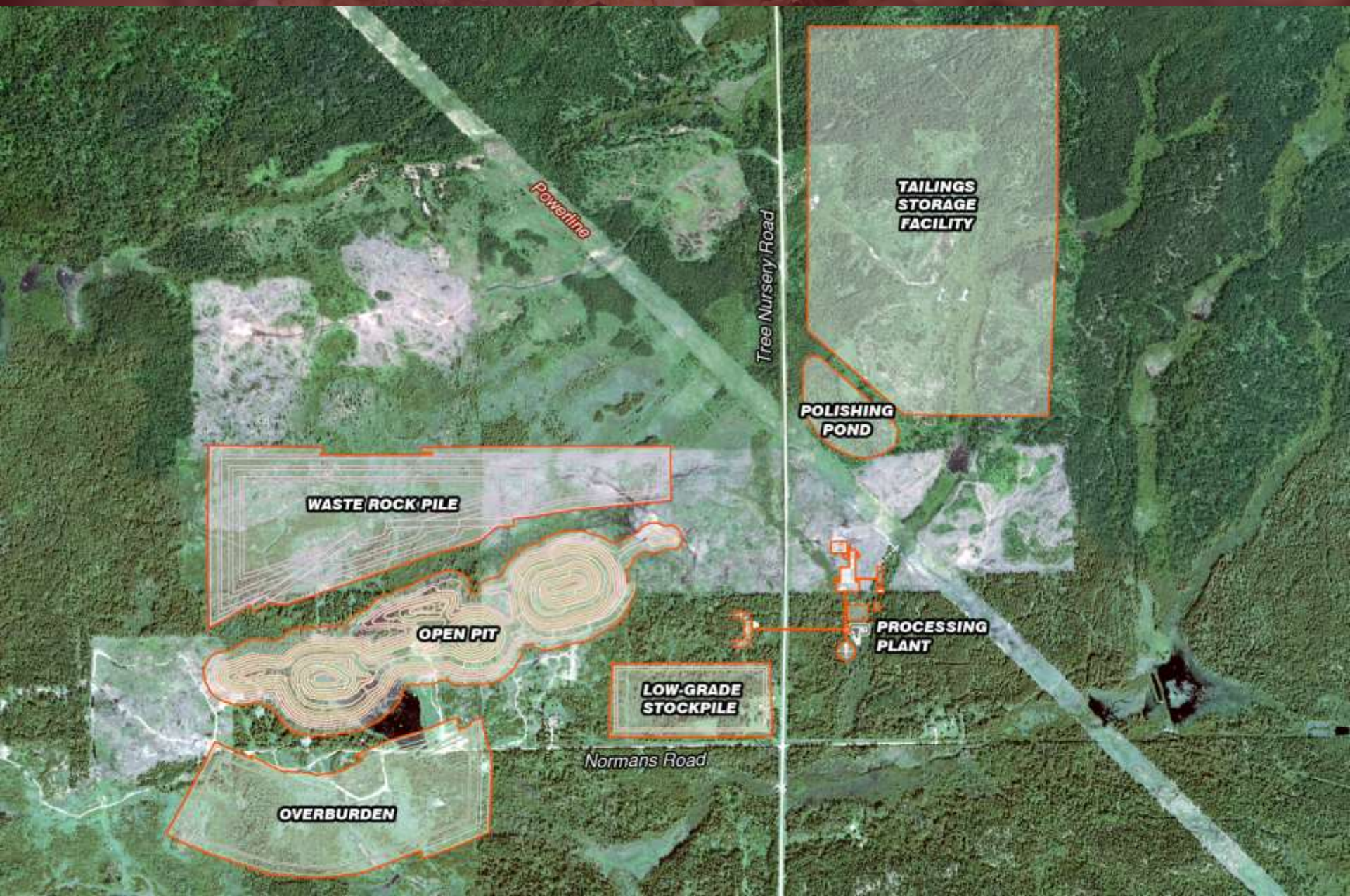


GOLIATH GOLD PROJECT – INFRASTRUCTURE IN PLACE



- + NW Ontario provides excellent infrastructure – reducing costs.
- + Power, local workforce and transportation all readily available.
- + Historical industrial offices are now TML's exploration and development site.
- + Power sources on-site: gas and electric power lines.

GOLIATH SITE PLAN



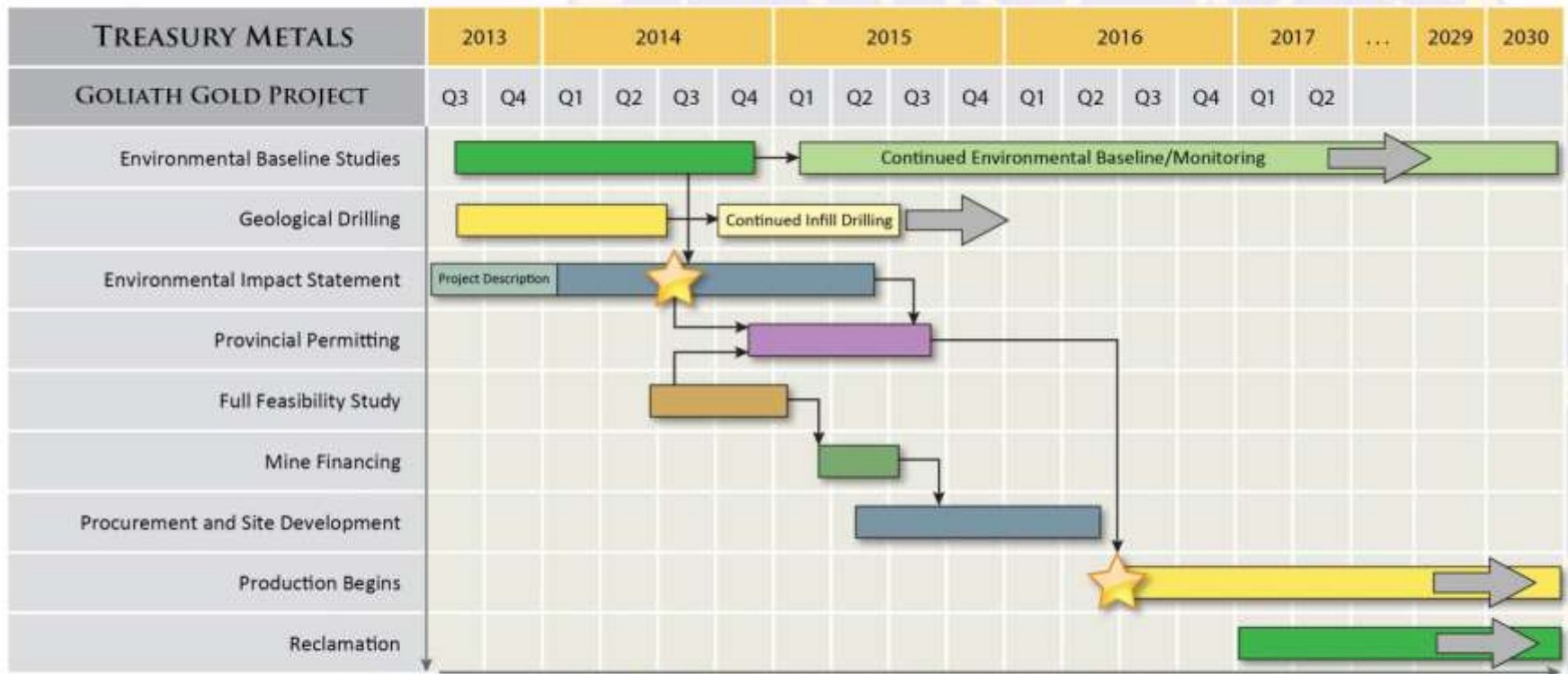
MAJOR STUDIES – SUPPORTING DEVELOPMENT

- + Tetra Tech WEI
 - Coordination of the Environmental Impact Statement.
- + Lycopodium Minerals Canada Limited
 - Development of process options;
 - Infrastructure and design layout;
 - Water balance and treated water discharge characterization.
- + WSP Canada
 - Design of the Tailings Storage Facility.
- + P + E Mining Consultants
 - Mine design and mine plan.



PROJECT TIMELINE

PROJECT TIMELINE



NOTE: MINIMUM 10-12 YEAR MINE LIFE

★ - Major Milestone

ENVIRONMENTAL PROGRAM AND PERMITTING



ENVIRONMENTAL ASSESSMENT PROCESS AND PERMITTING

+ Federal

- Canadian Environmental Assessment Agency (CEAA).
Environmental Assessment (EA) Designated Project under CEAA 2012
 - Ore processing > 600 t/day
 - Potential to disturb fish habitat.
- Proponent Environmental Impact Statement completed as part of federal regulations.



+ Provincial

- 50+ individual permits may be required.
- Permits will be approved based on proponent meeting Provincial regulatory requirements.
- Mine closure plan and financial assurance (bond posted)



LOCAL AND REGIONAL STUDY AREA



Goliath Gold Project
Local and Regional
Study Areas



Projection: NAD83 UTM ZONE 15N
Map produced by Adam Tocharik, Dryden Office,
Treasury Metals Inc.
Not intended for navigational purposes.
September 2012

Legend	
★	Goliath Gold Project
○	Local Study Area
—	Regional Study Area
---	Powerline
■	Lake
■	Wetland



BASELINE STUDIES

- + 2010-2014 fieldwork has been completed with operational team of DST, TBT, AMEC, EcoMetrix, KCB, gck, Keewatin-Aski and Treasury Metals personnel.
- + Studies include:
 - Surface Water and Hydrology
 - Aquatics and Fisheries
 - Wetlands
 - Terrestrial Wildlife
 - Noise, Light and Dust
 - Archaeology
 - Soils and Vegetation
 - Hydrogeology
 - Socioeconomic
 - Geochemistry / Geotechnical



ENVIRONMENTAL PERMITTING – MILESTONE ACTIVITIES

ACTIVITY

TIME FRAME

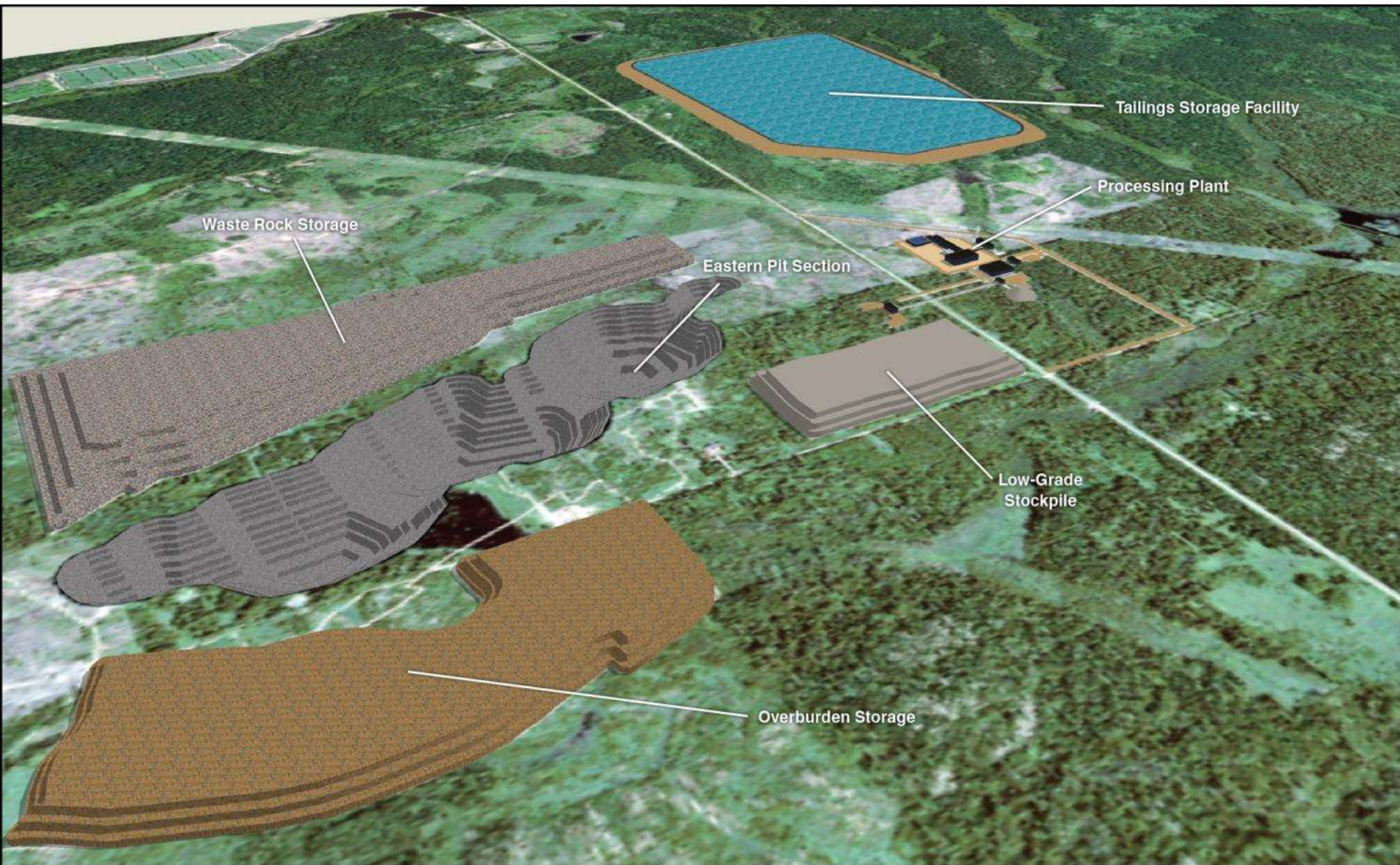
- | | |
|--|-----------------------|
| + Environmental Baseline Studies | 2010 – 2014 + |
| + Project Description to Federal Govt.(CEAA) | Nov. 2012 |
| + CEAA issues Environmental Impact Statement Guidelines to Proponent | Feb. 2013 |
| + Treasury develops EIS per Guidelines | Feb.2013 – Sept 2014 |
| - Comprehensive technical document, covers all Env. aspects of project | |
| + CEAA review of EIS | Sept.2014 – June 2015 |
| - Public consultation meetings | Oct. – Nov. 2014 |
| - Aboriginal consultation meetings | |
| - Feedback to Treasury, possible requests for modification of process | |
| + CEAA approval of EA | Q 3 – 2015 |
| + Submit Permit applications to Provincial Govt. Ministries (50+) | Q 3 - 2015 |
| + Submit Mine Closure Plan to MNDM (Provincial) | Q 3 - 2015 |
| + Financial Insurance - Post Bond with Prov. Govt. to cover Mine closure costs | Q 3 - 2015 |
| + Approval of Provincial permit applications | Q 4 - 2015 |

ENVIRONMENTAL STEWARDSHIP – KEY ASPECTS

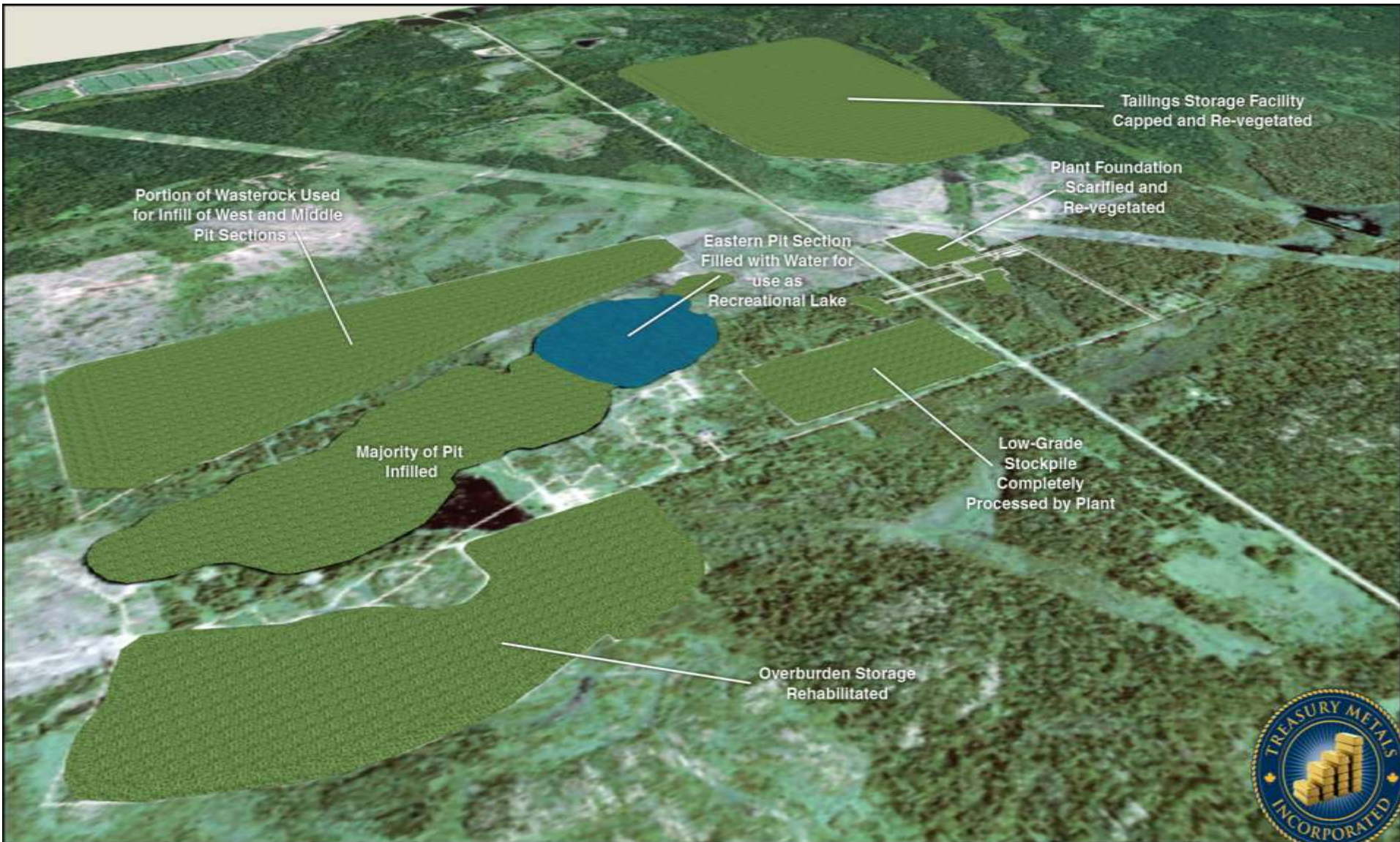
- + **Meet or exceed all Federal & Provincial regulatory requirements.**
- + **Comprehensive water management plan and monitoring programs**
 - Ground water
 - Surface water
 - Process source water
 - Treated water discharge (Meets PWQO standards)
 - Post closure monitoring
- + **Tailings Management**
 - Tailings stored in an onsite TSF, NOT discharged to any lakes
 - Implementation of “Best Management Practices”: Operations, Maintenance
- + **Process effluent treatment (6 stage)**
 - In-plant residual sodium cyanide destruction stage - < 1 ppm NaCN
 - TSF storage, further NaCN destruction, solids removal
 - Polishing pond – final solids removal
 - Advanced oxidation process
 - Multi-media filtration
 - Reverse osmosis treatment prior to final discharge
 - Treated water discharge will meet the strict PWQO standards for Ontario
- + **Ongoing site environmental monitoring control of all processes, emissions sources**
- + **Comprehensive, pre-engineered and financed mine closure plan**
 - Bond posted prior to receipt of operating permits



MINE CLOSURE – BEFORE RECLAMATION



MINE CLOSURE – AFTER RECLAMATION



TECK RECLAMATION – A GREAT EXAMPLE



1998 - Decline and Ramp to Main Zone by Teck

Today - Decline and Ramp after Reclamation



GOLIATH ABORIGINAL CONSULTATION



DUTY TO CONSULT

- + Duty of the Crown to consult with Aboriginal Communities
 - When projects have the potential to adversely affect treaty and Aboriginal Rights (s.35 - Constitution Act, 1982)
- + Crown may delegate aspects of consultation to proponents
 - Provide information about the project
 - Consider ways to adjust project plans to minimize, avoid or otherwise address potential adverse impacts identified by Aboriginal communities

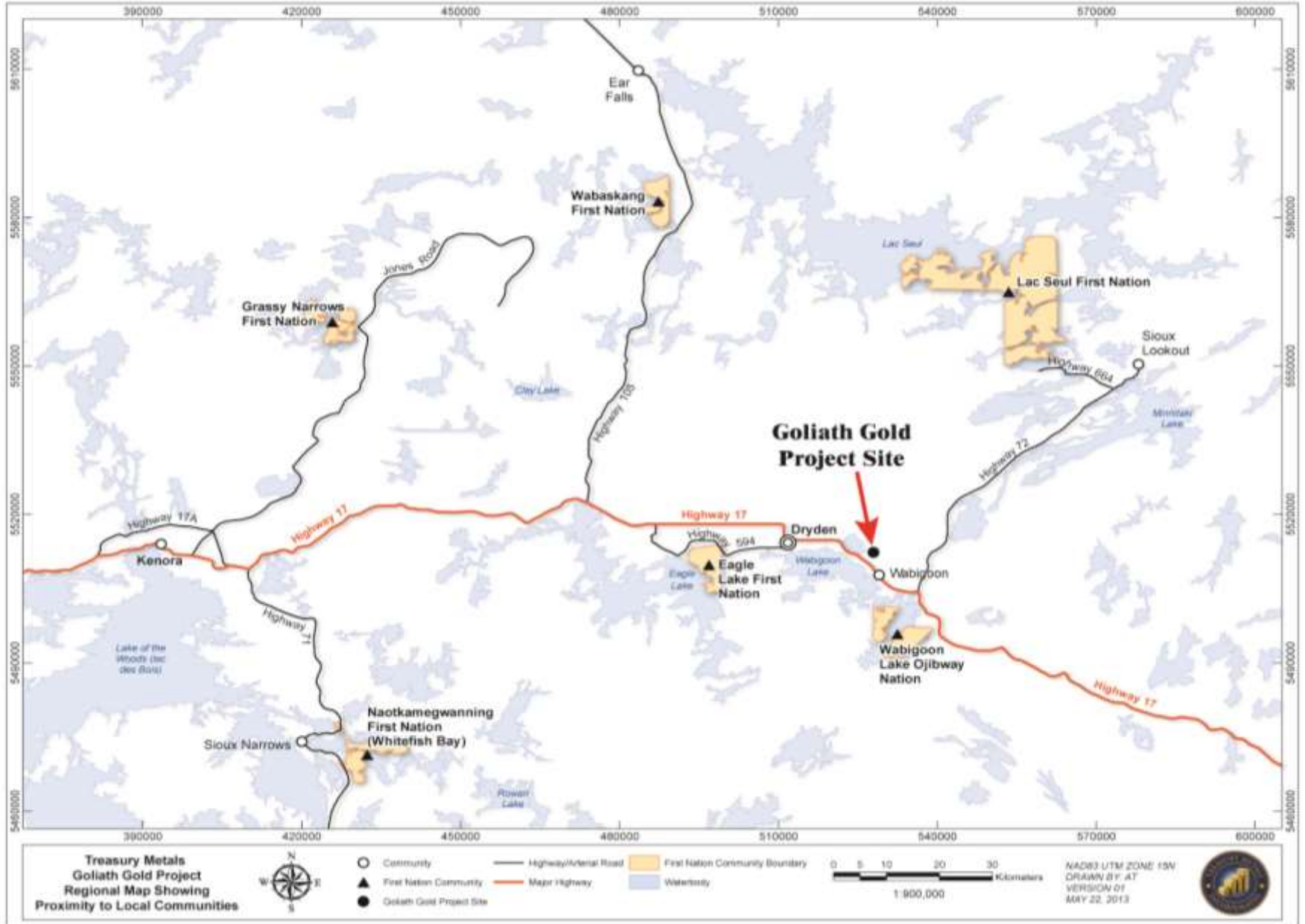
TREATY 3

- + First Nations are a part of Treaty 3 - 1871
 - 55,000 square miles in NW Ontario
- + Key Terms:
 - ...cede, release, surrender and yield up forever, all their rights, titles and privileges whatsoever
 - right to pursue their avocation of hunting and fishing throughout the tract surrendered
 - ...save and except such tracts as may be required or taken up for settlement, mining, lumbering or other purposes.

COMMUNITIES TO BE CONSULTED

- + Identified by CEAA and / or MNDM
 - Wabigoon Lake Ojibway Nation
 - Eagle Lake First Nation
 - Lac Seul First Nation
 - Wabauskang First Nation
 - Whitefish Bay First Nation
 - Grassy Narrows First Nation
 - Métis Nation of Ontario
 - Aboriginal People of Wabigoon

ABORIGINAL COMMUNITIES



ENGAGING ABORIGINAL COMMUNITIES

- + Communities have in general been slow to engage with Treasury
- + **267** entries in the contact log for Wabigoon Lake Ojibway Nation since 2008
- + **47** contact log entries - June 2013 to January 2014 relate to arranging a meeting with WLON which finally occurred on January 20, 2014

- + Treasury has met with all identified Aboriginal Communities and has provided:
 - An overview of the project location and the project
 - Copies of Environmental Baseline Reports
 - Information relating to employment and business opportunities

LONG-TERM RELATIONSHIPS

- + Treasury has expressed a desire to form long-term mutually-beneficial relationships with Aboriginal communities that include:
 - Measures for the protection of treaty and Aboriginal rights and Aboriginal values
 - Opportunities for employment and business
 - Ongoing forums for exchange of information
 - Treasury's stated offer to conduct TK studies with interested FN's and other Aboriginal communities (MNO, APW)

RESULTS OF ABORIGINAL CONSULTATION

- + Communities maintain that their rights must be respected
- + No specific adverse impacts relating to the Goliath site have been identified
- + Concerns expressed relating to downstream effects on water quality / fishing

CURRENT STATUS OF ABORIGINAL CONSULTATION

- + Currently no Agreements in place
- + Detailed logs of all contact efforts maintained
 - Correspondence, phone calls, emails, meeting notes, copies of information provided etc.
- + Government agencies have been kept abreast of our efforts to engage
 - Regular bi-weekly calls with MNM / CEAA
 - Copies of correspondence / meeting notes etc. provided

EIS SUBMISSION AND ABORIGINAL CONSULTATION

- + Submission of the EIS will trigger the Federal government's role in consultation
- + CEAA will arrange meetings with communities with Treasury participation
- + Anticipate more feedback / input from communities to result from these sessions
- + New information may be required to be considered

SOCIO-ECONOMIC IMPACT AND BENEFITS





Why New Industry and Jobs Are Important to Dryden and Northwestern Ontario



DRYDEN

- + Population ~7,600, 7.6% unemployment;
- + Significant challenges related to economic restructuring and diversification;
- + Transportation and Service Hub on TransCanada highway;
- + Traditional dependency on forest industry, recent closures.



	Dryden		
	2001	2011	% change 2001 - 11
Total Population	8195	7617	-7%
Age 0 - 4	495	335	-32.3%
Age 5 - 14	1145	865	-19.2%
Age 15 - 19	590	540	-8.5%
Age 20 - 24	470	410	-12.8%
Age 25 - 44	2420	1650	-31.8%
Age 45 - 54	1205	1325	10.0%
Age 55 - 64	785	1075	36.9%
Age 65 - 74	615	725	17.9%
Age 75 - 84	380	475	25.0%
Age 85 and over	90	215	138.9%
Median age of population	38.2	45	17.8%
Percentage aged 49 and younger	62.40%	49.9%	5.3%

Source: Statistics Canada, 2001, 2006 and 2011 Census Community Profiles

CITY OF DRYDEN EMPLOYMENT COMPARATORS

<u>SECTOR</u>	<u>YEAR</u>		<u>VARIANCE</u>
	<u>2001</u>	<u>2014</u>	
All jobs (1)	5899	4676	(1223)
Manufacturing			(889)
Retail sales-persons, sales clerks	263	158	(105)
Cashiers	210	154	(50)
Education (2)			
Primary teachers	77	59	(18)
Secondary teachers	60	56	(4)
Total	137	115	(22)

Note:

1) School closures in Barclay, Oxdrift, Wabigoon, Eagle River

2) Job losses would have been greater if not for inception of all day kindergarten, maximum class size restrictions, increased resources to special education.

Note: Some offsets in health care

Healthcare workers	288	506	218
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Sources:

1) Chamber of Commerce, Ministry of Northern Development and Mines – EMSI Report

2) Board of Education

DRYDEN & AREA MLS REAL ESTATE DATA

SALES TOTAL

YEAR	TOTAL	RES.	%
2010	121	97	80
2011	112	90	80
2012	111	90	81
2013	120	88	73
2014 (YTD)	<u>91</u>	<u>77</u>	<u>85</u>
Averages	116	91	79%

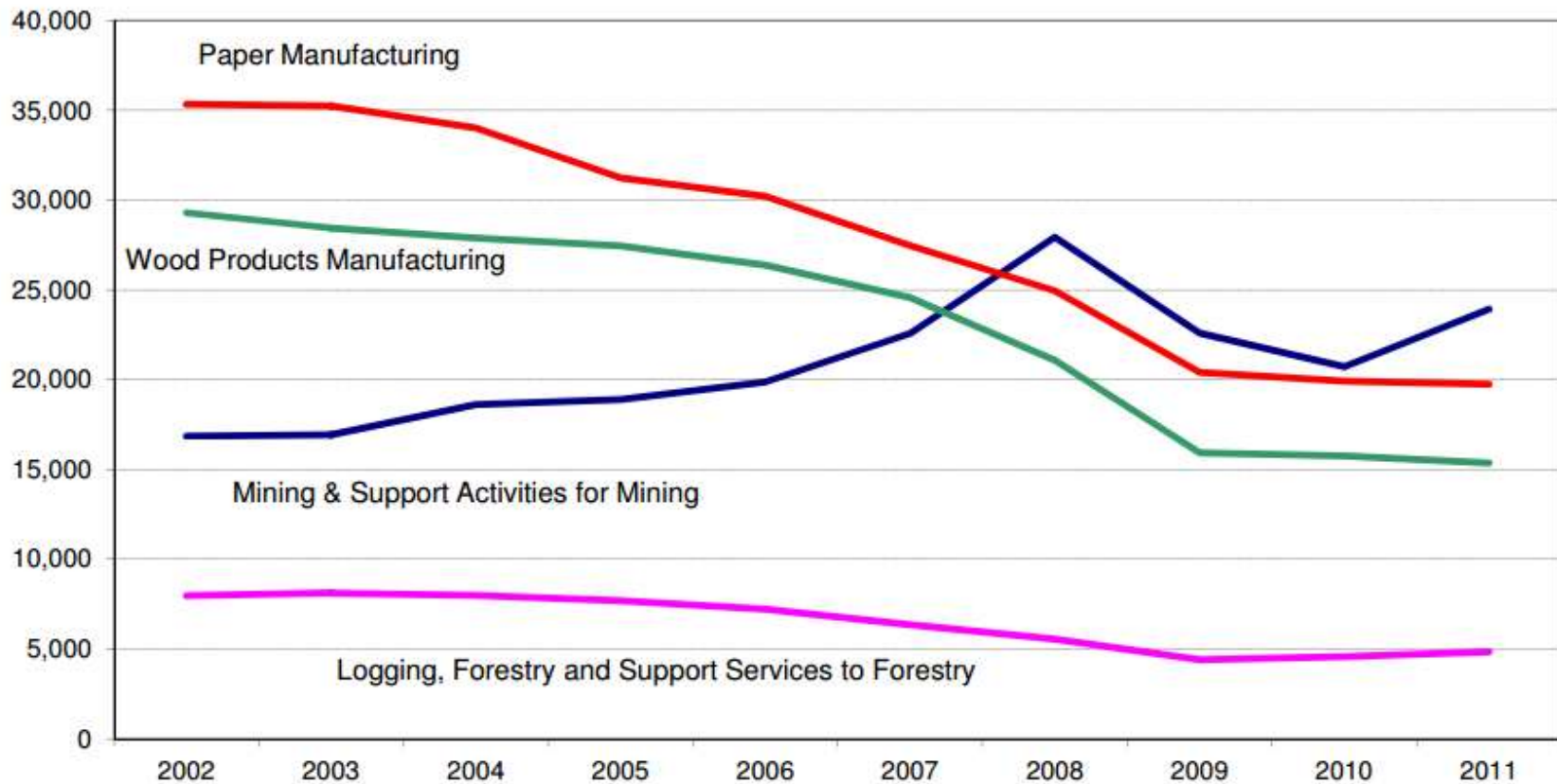
- + Real estate market has been flat for many years
- + House values essentially flat for many years

CURRENT TOTAL LISTINGS 257

Residential	104
Vacant Property	108
Commercial	36
Recreational	6

EMPLOYMENT COMPARISON — WHERE DO FUTURE JOBS COME FROM?

Employment in the Mining Industry Compared to Other Natural Resource Based Sectors in Ontario



Source: Statistics Canada and authors' calculations

TREASURY METALS - COMMUNITY FOCUSED

HIRE LOCALLY

- + WHERE LABOUR FORCE AND SKILLS ARE AVAILABLE
- + DEVELOP SECTOR SPECIFIC SKILLS AND CAPACITY WORKING WITH EDUCATION INSTITUTES, FIRST NATIONS, AND OTHER LOCAL INDUSTRIES

GOLIATH GOLD MINE

- + BUILT IN NORTHWESTERN ONTARIO BY NORTH-WESTERN ONTARIANS

PURCHASE LOCALLY

- + PURCHASE GOODS AND SERVICES FROM DRYDEN AND LOCAL BUSINESSES, ASSUMING COMPETITIVE PRICING AND SERVICE.
- + MINE CONSTRUCTION;
 - + SEEK TO USE N.W. ONTARIO CONSTRUCTION SERVICES

GOLIATH GOLD PROJECT: A LONG TERM JOB CREATOR

PERIOD	ACTIVITIES	# PEOPLE EMPLOYED		TOTAL	
		<u>DIRECT</u>	<u>INDIRECT</u> <u>(3:1 Ratio)</u>		
2008 - 2014	EXPLORATION & DRILLING, ENVIRONMENTAL & ECONOMIC STUDIES	20	60	80/YR	FOR 6 YEARS
	DRILLING CONTRACTOR	11		11	
2015	EXPLORATION & DRILLING, ENVIRONMENTAL & ECONOMIC STUDIES	20	60	80	
	DRILLING CONTRACTOR	11		11	
	PROJECT "GO" DECISION SOME HIRING OF STAFF, TRADES, OPERATORS - START TRAINING	90	270	360	
	CONSTRUCTION JOBS	100	25	125	
2016	FULL STAFFING OF MINE INCLUDING EXPLORATION & DRILLING	150	450	600	
	CONSTRUCTION JOBS	200	50	250	
2017	OPEN PIT MINING	150	450	600	
	CONSTRUCTION JOBS	50	10	60	
2018	OPEN PIT MINING	150	450	600	
2019	START U/G MINING, CONTINUE OPEN PIT MINING	190	570	760	
2020	UG MINING STARTS, PLUS OPEN PIT	190	570	760	
2021	UG MINING, FINISH OPEN PIT	180	540	720	
	PIT RECLAMATION STARTS				
2022					
-					
2027		150	450	600	FOR 6 YEARS
2028					
-					
2030	SITE CLOSURE & RECLAMATION, EXPLORATION WITH 12 YEAR MINE LIFE, HIGH POTENTIAL MINE LIFE WILL BE EXTENDED BEYOND 2028	50	150	200	FOR 3 YEARS
2031+	CONTINUED EXPLORATION AND DRILLING	10	30	40	
	DRILLING CONTRACTOR	11		11	

EMPLOYMENT IMPACT

ACTUAL AND FORECAST
EMPLOYMENT IMPACT: 2008 - 2031

GOLIATH GOLD PROJECT

NOTE:

- MINE LIFE BEYOND THE CURRENT BASE CASE OF 10 - 12 YEARS WOULD SIGNIFICANTLY INCREASE EMPLOYMENT OPPORTUNITIES

- DISCOVERY OF ADDITIONAL MINABLE RESOURCES AT THE GOLIATH OR GOLDCLIFF SITES WOULD GENERATE FURTHER OPPORTUNITIES.

SOURCE OF EMPLOYMENT	PERSON YEARS OF EMPLOYMENT
TREASURY METALS <ul style="list-style-type: none">- EXPLORATION AND DRILLING- MINE DEVELOPMENT- MINE OPERATION & RECLAMATION	2,235
CONTRACTORS <ul style="list-style-type: none">- CONSTRUCTION- EXPLORATION AND DRILLING	534
INDIRECT JOBS	7,045
GRAND TOTAL	9,814 PERSON YEARS



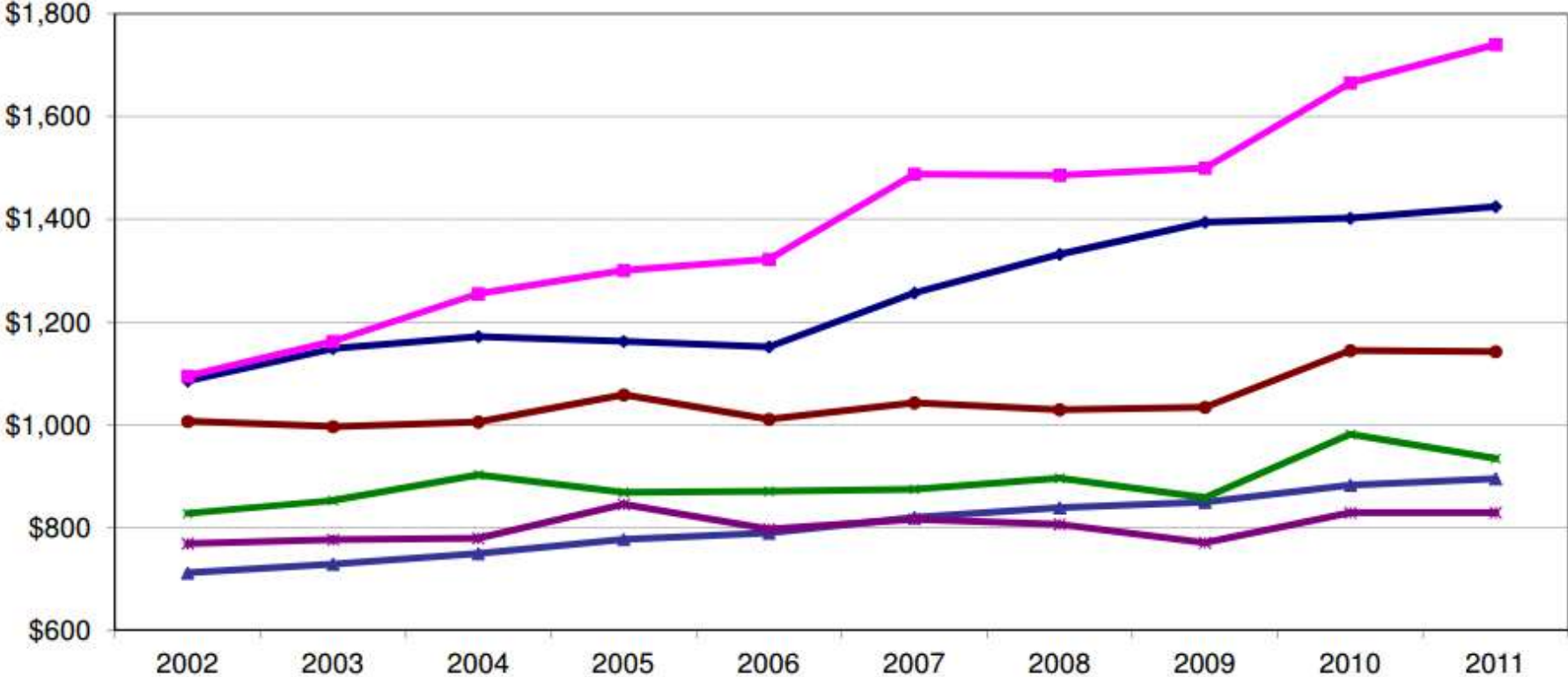
EMPLOYMENT OPPORTUNITIES: MINE OPERATION

- ✓ Underground Miner
- ✓ Ore Processing Plant Operator
- ✓ Heavy Duty Equipment Operator*
- ✓ Heavy Duty Equipment Technician*
- ✓ Multi-Trades Craftsperson's*
(Pipefitter/Industrial Millwright Mechanic/Welder)
- ✓ Assay Lab Technician
- ✓ Instrumentation and Control Technician*
- ✓ Industrial Electrician*
- ✓ Environmental Technician
- ✓ Safety Professional



* INDICATES NEED FOR JOURNEY PERSON TICKET/OR MTCU TRANSCRIPT

Average Weekly Wages, by Ontario Resource-Related Industry



Source: Statistics Canada

TREASURY METALS – SUPPORTING LOCAL BUSINESS

- + Treasury Metals has invested over \$35 mm into the Goliath Project since 2008
- + 2012 Spending \$ 5.9 mm, \$ 4.3 mm Locally

Treasury has purchased goods and services from over 92 Dryden area businesses in 2013.



2013 LOCAL PURCHASES SUMMARY – TRANSACTION LIST BY VENDOR

	Dryden and Area	Location
1	A&W	Dryden
2	Acklands-Grainger Inc.	Dryden
3	All Seasons Travel	Dryden
4	Anderson's Crystal Clear Bottled Water	Dryden
5	Aaron Provincial Park	Dryden
6	AWCL Printing	Dryden
7	B&B Roadhouse	Dryden
8	B&M Delivery Service Ltd.	Dryden
9	Bearskin Air	Dryden
10	Bell Canada / 807-938-6961 (610)	Dryden
11	Bell Mobility Inc.	Dryden
12	Best Western	Dryden
13	Boffo Bag Co.	Dryden
14	Bri-Mar Courier Plus	Dryden
15	Buster's BBQ	Dryden
16	Canada Post	Dryden
17	Canadian Tire	Dryden
18	Caren Clearing & Spraying	Dryden
19	City of Dryden	Dryden
20	City Of Dryden - Dryden Waterworks	Dryden
21	CKDR Dryden	Dryden
22	Clean More Service	Dryden
23	Cleanrite	Dryden
24	Cornerstore, The	Dryden
25	Courtesy Freight Systems Ltd.	Dryden
26	D & D Contracting	Dryden
27	Daignault, Karen (Cleaning)	Dryden
28	Distinctive Drilling Services Inc.	Dryden
29	DMTS	Dryden
30	Domino's Pizza	Dryden
31	Dryden District Chamber of Commerce	Dryden
32	Dryden High School	Dryden
33	Dryden IGA	Dryden
34	Enterprise Car Rentals	Dryden
35	Extra Foods	Dryden
36	Fediuk's Plumbing & Heating	Dryden
37	Fire-Alert Balmertown	Dryden
38	Gardewine North	Dryden
39	George Solomon & Sons Ltd.	Dryden
40	Green Achers	Dryden
41	Handee-Man	Dryden
42	Home Hardware	Dryden
43	Husky	Dryden
44	IGA	Dryden
45	J.N. Webb & Sons	Dryden
46	J & R's Pumps & Electric Motor Repair	Dryden
47	Just for You Catering by Ross	Dryden
48	KFC	Dryden
49	K.K. Penner & Sons	Dryden

	Dryden and Area	Location
50	Kokom's Bannock Shack	Dryden
51	Kupper's Bakery	Dryden
52	Lac Seul First Nation	Dryden
53	Lock & Key Service	Dryden
54	M&M Meatshops	Dryden
55	Mac Print	Dryden
56	Manitoulin Transport	Dryden
57	McAuley & Partners	Dryden
58	McDonald's	Dryden
59	Migisi Sahgaigan - Catering	Dryden
60	Metis Nation of Ontario	Dryden
61	Mohawk - Car Wash	Dryden
62	Morgan Fuels	Dryden
63	Northland Septic Service	Dryden
64	Northwest Metis Council	Dryden
65	Patricia Inn	Dryden
66	Red River Cooperative Ltd.	Dryden
67	REZ Electric General Contracting	Dryden
68	Ristorante Pizzeria	Dryden
69	Riverview Lodge	Dryden
70	Safeway	Dryden
71	Sa's Electric	Dryden
72	7-Eleven	Dryden
73	Shaw Walleye Masters	Dryden
74	Short Stop	Dryden
75	SPI Health & Safety Inc.	Dryden
76	St. Aubin Saw Shop	Dryden
77	Subway	Dryden
78	Sunset Country Realty Inc.	Dryden
79	SUNTRAC Contracting & Rentals Inc.	Dryden
80	The \$ Store Plus	Dryden
81	TimberMax	Dryden
82	TLC Automotive	Dryden
83	Trans Canada Motel	Dryden
84	Twin Towers	Dryden
85	UAP NAPA	Dryden
86	United Rentals of Canada Inc.	Dryden
87	Vermeer and VanWalleghem	Dryden
88	Wabigoon Lake Community Store	Dinorwic
89	Wabigoon Memorial Hall	Dryden
90	Wal-Mart	Dryden
91	Wesawkwete Zone One Community Group	Dryden
92	Wilson's Business Solutions	Dryden

	N.W.Ontario Businesses	Location
1	ALS Canada Ltd.	Thunder Bay
2	Avis Rent a Car	Sioux Lookout
3	Bayview Toyota	Kenora
4	Boreal Heritage Consulting	Thunder Bay
5	DP Diamond Blades	Thunder Bay
6	Esso	Sioux Lookout
7	Johnny's Fresh Market	Sioux Lookout
8	Lakeside Inn	Kenora
9	Minister of Finance (Prov Taxes)	Thunder Bay
10	Ministry of Finance (Land Taxes)	Thunder Bay
11	Nordmin Engineering Ltd.	Thunder Bay
12	N.W.O. Mines and Minerals	Thunder Bay
13	Pleson, Alex*	Thunder Bay
14	Sling-Choker Mfg. (Thunder Bay) Ltd.	Thunder Bay
15	TBT Engineering Consulting Group	Thunder Bay
16	TBaytel	Thunder Bay
17	Thunder Bay International Airport	Thunder Bay
18	Tom Thompson Photography	Kenora
19	Valhalla Inn	Thunder Bay

	Ontario	Location
1	Accurassay Laboratories	London
2	AGAT Laboratories	Mississauga
3	AMEC Environment & Infrastructure	Toronto
4	CAE Mining Canada Inc.	Sudbury
5	EcoMetrix Incorporated	Mississauga
6	ESRI Canada	Toronto
7	Fort William First Nation	Thunder Bay
8	Hydro One (5)	Toronto
9	Mine Design Engineering Inc.	Kingston
10	Pine Environmental Services Inc.	Mississauga
11	Porter Air	Toronto
12	RWDI Air Inc.	Guelph
13	Tetra Tech WEI Inc.	Mississauga
14	Union Gas Limited	Toronto
15	Wurth Canada	Mississauga

	Out of Province	Location
1	CDN Resource Laboratories Ltd.	Langley
2	John Chulick USD	Chile
3	Ellis Geophysical Consulting Inc. USD	Reno
4	Gekko Systems	Vancouver
5	Great Slave Helicopters	Calgary
6	North Shore Environmental Services	Regina
7	Pioneer Groundwater Monitoring Products	Calgary
8	SHAW Cable	Calgary
9	Wells, John A.	Vancouver

2012 LOCAL PURCHASES SUMMARY TRANSACTION LIST BY VENDOR

Dryden and Area

Location

1	2050206 Ontario	Dryden
2	7-Eleven	Dryden
3	A&W	Dryden
4	Acklands-Grainger Inc.	Dryden
5	Alex Wilson Coldstream Ltd.	Dryden
6	All Seasons Travel	Dryden
7	Anderson's Crystal Clear Bottled Water	Dryden
8	Apple Autoglass	Dryden
9	AWCL Printing	Dryden
10	B&B Roadhouse	Dryden
11	B&M Delivery Service Ltd.	Dryden
12	Balla Bros. Rentals	Dryden
13	Baywash	Dryden
14	Bearskin Air	Dryden
15	Bell Canada / 807-938-6961 (610)	Dryden
16	Bell Mobility Inc.	Dryden
17	Bert's Auto Wrecking	Dryden
18	Best Western	Dryden
19	Buster's BBQ	Dryden
20	Cal's Lawn Care	Dryden
21	Canadian Red Cross Society	Dryden
22	Canada Post	Dryden
23	Canadian Tire	Dryden
24	City of Dryden	Dryden
25	City Of Dryden - Dryden Waterworks	Dryden
26	City of Dryden - Phone	Dryden
27	City of Dryden - Recreation Complex	Dryden
28	CKDR Dryden	Dryden
29	Clean More Service	Dryden
30	Cory Henderson Contracting	Dryden
31	Courtesy Freight Systems Ltd.	Dryden
32	D & D Contracting	Dryden
33	D. McDonald Carpentry	Dryden
34	Daignault, Karen (Cleaning)	Dryden
35	Distinctive Drilling Services Inc.	Dryden
36	DMTS	Dryden
37	Domino's Pizza	Dryden
38	Dryden District Chamber of Commerce	Dryden
39	Dryden High School	Dryden
40	Dryden Ice Dogs Junior "A" Hockey Club	Dryden
41	Dryden IGA	Dryden
42	Dryden Regional Health Services Foundatio	Dryden
43	Dryden Skating Club	Dryden
44	Enterprise Car Rentals	Dryden
45	Extra Foods	Dryden
46	Fediuk's Plumbing & Heating	Dryden
47	Gardewine North	Dryden
48	George Solomon & Sons Ltd.	Dryden
49	Grace Haven Festival of Trees	Dryden
50	Green Achers	Dryden
51	Handee-Man	Dryden
52	Home Hardware	Dryden
53	Husky	Dryden
54	IGA	Dryden
55	Keith Kakapetum	Dryden

Dryden and Area

Location

56	KA Sports	Dryden
57	KPDSB (The Centre auditorium rental)	Dryden
58	KFC	Dryden
59	Kupper's Bakery	Dryden
60	Lac Seul First Nation	Dryden
61	Local Services Board of Wabigoon	Dryden
62	Lock & Key Service	Dryden
63	Mac Print	Dryden
64	Marks Workwear	Dryden
65	M&M Meatsshops	Dryden
66	Manitoulin Transport	Dryden
67	Masala	Dryden
68	McAuley & Partners	Dryden
69	McDonald's	Dryden
70	Morgan Fuels	Dryden
71	Northern Renegades Hockey Club	Dryden
72	Northwestern Auto Sales	Dryden
73	Oshugon Computers	Dryden
74	Patrcia Inn	Dryden
75	Petro Canada	Dryden
76	Pizza Hut	Dryden
77	Precision Motors	Dryden
78	Railside Sports & Marine	Dryden
79	Red River Cooperative Ltd.	Dryden
80	RES Equipment Sales	Dryden
81	REZ Electric General Contracting	Dryden
82	Ristorante Pizzeria	Dryden
83	Riverview Lodge	Dryden
84	Roach's Taxi	Dryden
85	Rock House Tap & Grill	Dryden
86	Safeway	Dryden
87	Sa's Electric	Dryden
88	Shaw Walleye Masters	Dryden
89	Shoppers Drug Mart	Dryden
90	Short Stop	Dryden
91	Sioux Lookout Area	Dryden
92	Skene Transfer	Dryden
93	SPI Health & Safety Inc.	Dryden
94	St. Aubin Saw Shop	Dryden
95	Subway	Dryden
96	Sunset Country Realty Inc.	Dryden
97	SUNTRAC Contracting & Rentals Inc.	Dryden
98	Superior Safety Inc.	Dryden
99	The Camera Corner	Dryden
100	Tim Hortons	Dryden
101	TimberMax	Dryden
102	TLC Automotive	Dryden
103	Tony's Bait and Tackle	Dryden
104	Trans Canada Motel	Dryden
105	Twin Towers	Dryden
106	United Rentals of Canada Inc.	Dryden
107	Vermeer and VanWalleghem	Dryden
108	Wabigoon Lake Community Store	Dinorwic
109	Wal-Mart	Dryden
110	Wilson's Business Solutions	Dryden

N.W.Ontario Businesses

Location

1	ALS Canada Ltd.	Thunder Bay
2	Bayview Toyota	Kenora
3	Boreal Heritage Consulting	Thunder Bay
5	DP Diamond Blades	Thunder Bay
6	DST Consulting Engineers Inc.	Thunder Bay
7	Fire-Alert Balmertown	Dryden
8	Minister of Finance (Prov Taxes)	Thunder Bay
9	Ministry of Finance (Land Taxes)	Thunder Bay
10	Naicatchewenin Development Corporation	Fort Frances
11	Northshore Environmental	Thunder Bay
12	Pleson, Alex*	Thunder Bay
13	Sioux Lookout Aboriginal Management Board	Sioux Lookout
14	TBT Engineering Consulting Group	Thunder Bay
15	TBaytel	Thunder Bay
16	The Drafting Clinic	Mississauga
17	Tom Thompson Photography	Kenora
18	Valhalla Inn	Thunder Bay

Ontario

Location

1	A C A Howe International Limited	Toronto
2	Accurassay Laboratories	London
3	AMEC Environment & Infrastructure	Toronto
4	CAE Mining Canada Inc.	Sudbury
5	Cansel Survey Equipment Ltd.	Toronto
6	EcoMetrix Incorporated	Mississauga
7	ESRI Canada	Toronto
8	Hydro One (4)	Toronto
9	Pine Environmental Services Inc.	Mississauga
10	Service Ontario - Publications	
11	Union Gas Limited	Toronto
12	Wurth Canada	Mississauga

Out of Province

Location

1	Bell Mobility	
2	Campbell Scientific (Canada) Corp.	Edmonton
3	CDN Resource Laboratories Ltd.	Langley
4	John Chulick USD	Chile
5	Ellis Geophysical Consulting Inc. USD	Reno
6	Exploration Services	Sudbury
7	Gekko Systems	Vancouver
8	Klohn Crippen Berger Ltd.	Vancouver
9	North Shore Environmental Services	Regina
10	SHAW Cable	Calgary
11	Wells, John A.	Vancouver

SOCIAL AND ECONOMIC BENEFITS HI-LITE SUMMARY

- + 150 – 190 direct high paying skilled jobs
 - Opportunity to repatriate displaced forest industry workers
 - Local youth and Aboriginal communities
- + Local business opportunities
 - Supplies, services, contract services
- + Home purchasing and construction
- + Wabigoon municipality tax revenue increase
- + Residential tax base increase
- + Potential improvement in commercial residential real estate values

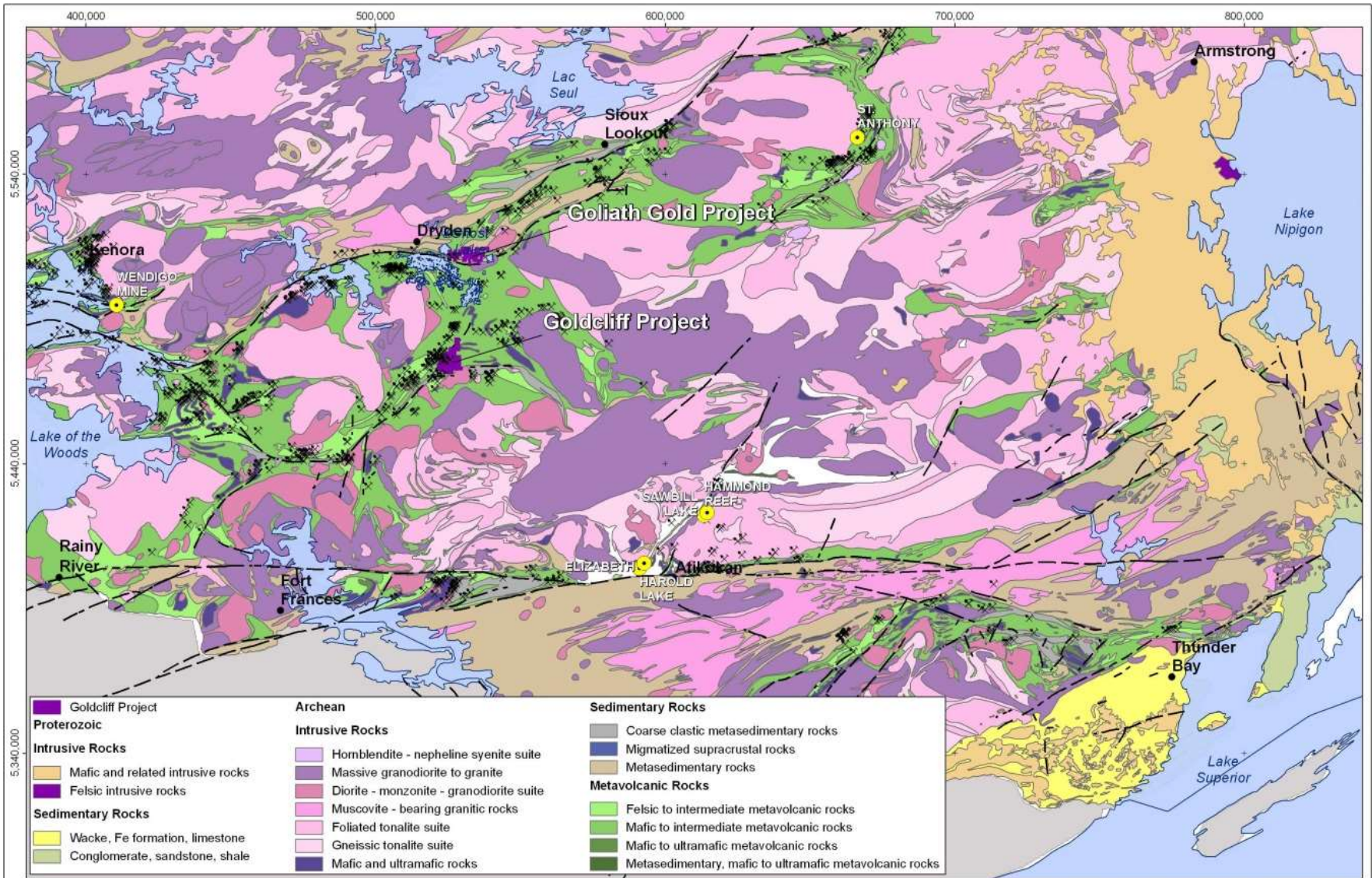


A FUTURE VISION FOR DRYDEN



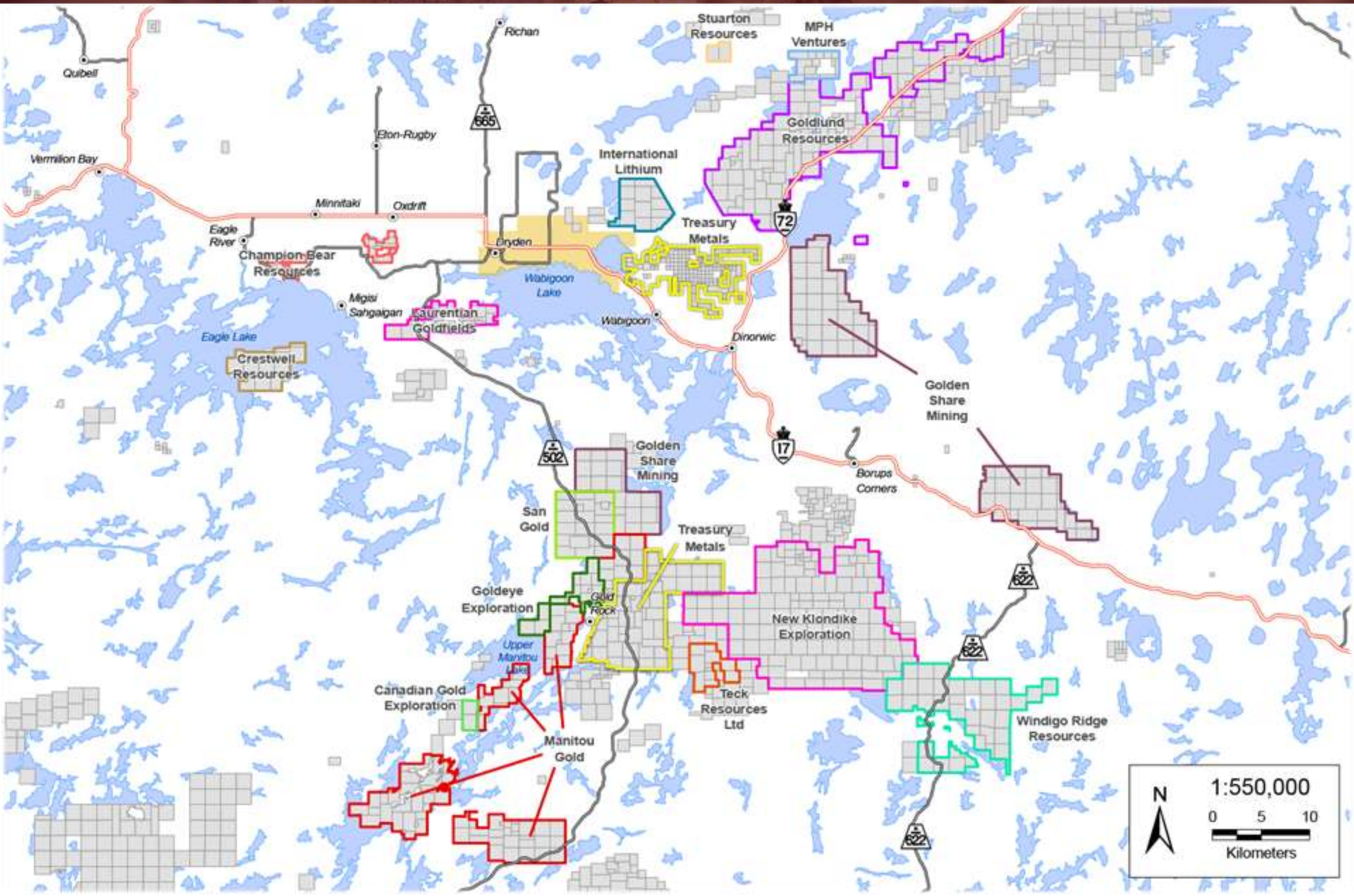
“DRYDEN A MINING HUB”





GEOLOGY SUPPORTS DRYDEN AS A REGIONAL HUB

REGIONAL CLAIMS, 2014



TREASURY METALS INFORMATION CENTER



- + Downtown Dryden
- + Provides public access to information about the Treasury Metals and the Goliath Gold Project
- + Four Information Stations:
 - Environment & Closure
 - Social & Economic Benefits
 - Geology
 - Project Layout
- + Video room
- + Public feedback and questions welcome!

TREASURY METALS – THIS TIME NEXT YEAR

- + Optimization Studies, EIS, Resource Estimate, PFS/Feasibility Studies completed
- + Well advanced on permitting process
- + Potential new strategic financiers involved
- + Near-term production visibility with exploration up-side



**Partners in Economic Development with our local
Municipalities, First Nation and Aboriginal Communities**



We would be pleased to answer any questions you have.

For more information about us, please visit our website at
www.treasuremetals.com