Version 3 Hammond Reef Gold Project EIS/EA – Addendum (Part B) Responses to Provincial Information Requests

Identifier	Торіс	Reference to EIS/EA Report	Summary of Comment	Proponent's Response	Subsequent Comment
			Date: September 2015	Date: September 2016	
EAB8-NEW	Project Schedule		 Figure 1-4 of Section 1.3 of the EA suggests that construction of the project would begin in 2014 and end in 2016. Although this timeline is outdated, it suggests the project will be implemented in the immediate future. However, it is quite possible the project will not be implemented for an extended period of time due to unpredictable factors such as fluctuation in gold prices. Should a significant time lapse occur between obtaining EA approval and project implementation, there are concerns about the validity of the assessment of the environmental effects and the proposed mitigation measures (as described in the EA) due to potential changes in the environmental setting over time. What are the current project timelines? What does the Canadian Malartic Corporation plan to do if the project is not implemented in the immediate future? 	CMC is optimistic that the economic environment will support the development of the project in the near future. A revised version of Figure 1-4 with an updated project schedule is attached. This schedule is dependent on economic considerations, such as the price of gold, and on the timing of EA approval. CMC understands that permitting requires time and plans to initiate the permitting phase of the project after EA approval such that the project can be constructed when the economic environment improves. Attachment: Revised Figure 1-4 - Hammond Reef Gold Project Simplified Schedule	N/A

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